

Oakton
Community College

Accounting 245 - Cost Accounting
Spring 2012

Instructor: Floyd Aylin

Credentials: B.S. Accounting, C.M.A.

M.S. Business Management

Phones: Office: 847-635-1600,
Ask for Div 4

E-mail: faylin@oakton.edu

Office Hours:

5:30 - 6:30, Tuesday

Office Hours Location:

Room 2742 or 2757

I. Course Information

<u>Prefix</u>	<u>Number</u>	<u>Name</u>	<u>Credit</u>	<u>Lecture</u>
ACC	245-050	Cost Accounting	3 hrs.	3 hrs.

Class Hours: Tuesday, 630pm to 920pm; Room 1607;

Class Dates: January 17, 2010 through May 8, 2012

II. Recommended Prerequisite:

ACC 154

III. Course Description:

Course presents advanced discussion of cost accounting and provides in-depth study of additional concepts/techniques beyond scope of ACC 154. Content includes application of cost concepts in manufacturing under differing costing methods, with focus on job, process, standard, variable and activity based costing. Short term and long decision techniques with focus on cost - volume profit analysis, incremental analysis and capital budgeting.

Additional content includes inventory control, JIT, cost allocation methods and decentralization issues with transfer pricing.

Some assignments incorporate computerized spread sheeting with Excel.

IV. Learning Objectives:

- A. Cost Accounting Terms and Purposes
- B. Cost - Volume - Profit Relationships
- C. Job Order Costing Systems
- D. Process Costing Systems
- E. Activity - Based Costing Systems
- F. Master Budgeting
- G. Responsibility Accounting
- H. Variance Analysis
- I. JIT Inventory Systems
- J. Variable Costing
- K. Absorption Costing
- L. Targeting Costing
- M. Cost Tracing and Allocation
- N. Methods of Allocating Joint Costs

V. Academic Integrity:

Students and employees at Oakton Community College are required to demonstrate Oakton's Code of Academic Conduct.

This code PROHIBITS:

- A. CHEATING
- B. PLAGIARISM (turning in work not written by you, or lacking proper citation)
- C. FALSIFICATION AND FABRICATING (lying or distorting the truth)
- D. HELPING OTHERS TO CHEAT

- E. UNAUTHORIZED CHANGES ON OFFICIAL DOCUMENTS
- F. PRETENDING TO BE SOMEONE ELSE OR HAVING SOMEONE ELSE PRETEND TO BE YOU
- G. MAKING OR ACCEPTING BRIBES, SPECIAL FAVORS or THREATS, and ANY OTHER BEHAVIOR THAT VIOLATES ACADEMIC INTEGRITY

There are serious consequences to violations of the academic integrity policy. Oakton's policies and procedures provide students a fair hearing if a complaint is made against you. If you are found to have violated the policy, the minimum penalty is failure on the assignment and a disciplinary record will be established and kept on file in the office of the Vice-President for Student Affairs for a period of 3 years. Details of the Code of Academic Conduct can be found in the Student Handbook.

VI. Outline of Topics:

See detailed Syllabus on pages to follow:

VII. Methods of Instruction:

Lecture, discussion, class participation and presentation, quizzes, exams and homework.

VIII. Course Practices Required:

- A. Reading - Textbook, Student Handbook and various handouts throughout the Course
- B. Writing - Short answer and essay questions on exams
- C. Oral Presentation - Class discussion, participation and presentation
- D. Mathematics - Computations as necessary

IX. Instructional Materials:

Cost Accounting, A Managerial Emphasis,

Horngren, Datar, Foster, 14th Edition.

X. Methods for Evaluating Student Progress:

Exam #1 (Approx. 13.3%)	100 points
Exam #2 (Approx. 13.3%)	100 points
Exam #3 (Approx. 13.3%)	100 points
Exam #4 (Approx. 13.3%)	100 points
4 Quizzes (Approx. 13.3%)	100 points
Homework (Approx. 13.6%)	381 points
Attendance (Approx. 13.3%)	100 points
Class Discussion, Participation and Presentation (Approx. 6.6%)	<u>50 points</u>
Total Points	1031 points

***Absolutely no cell phones permitted during exams or quizzes.**

Exams (400 points)

There will be 4 exams during the semester (approximately every 4th week). The exams are mandatory. If there are extenuating circumstances, the student will be allowed a make-up exam. A make-up exam will not be the same exam.

Quizzes (100 points)

There will be 4 quizzes, each worth 25 points. There will be a quiz approximately every third week. If there are extenuating circumstances, the student will be allowed a make-up quiz. A make-up quiz will not be the same quiz.

Homework (381 points)

All homework must be turned in on the date due. In the event of absence, the homework assignment shall be turned in at the beginning of the next class. It is very important to complete all homework assignments.

VERY IMPORTANT - If you miss class, please contact someone to find out if there were any changes to the assignment listed on the syllabus.

Attendance (100 points)

On time class attendance is expected. You are allowed one excused absence. Beginning with your second absence, there will be a 15 point reduction from your total attendance points, the equivalent of 5 points per class hour.

Class Discussion, Participation and Presentation (50 points)

There will be class discussion and participation by presenting homework via the board, et.al.

XI. Other Course Information

A. Tutoring - Tutoring is available through Learning Center in Room 2400 at Des Plaines campus, and Room A-135 at Skokie campus. The tutoring hours change periodically, so pick up a tutoring schedule down in Room 2400.

B. Assist - If you have a documented learning, psychological, or physical disability, you may be entitled to reasonable academic accommodations or services. To request accommodations or services, contact the ASSIST office in Instructional Support Services. All students are expected to fulfill essential course requirements. The College will not waive any essential skill or requirement of a course or degree program.

C. Withdrawal Date - The last day to withdraw and have course dropped from record is February 12, 2012. The last day to withdraw with a "W" [no withdrawals after mid-term] is March 11, 2012.

D. Change class to Audit Status - The last day to change to audit is February 12, 2012.