

# Student Success Fund

The Student Success Fund (SSF) assists Oakton students who encounter an **unforeseen emergency or catastrophic event** that would otherwise prevent them from earning a degree or certificate at Oakton. Each applicant is asked to describe, in detail, the nature of the emergency and state how SSF funds would assist in alleviating the circumstances.

## **Application Process**

To be considered for assistance from the SSF, students should meet the following requirements:

- Have a cumulative GPA of 2.0 for all coursework completed at Oakton or be a new student to Oakton.
- Be registered in at least six credit hours for the current semester.
- Complete the GradReady® Money Management exercise and attach the Budget Spreadsheet (see instructions on page two).

#### Award

**Maximum SSF award is normally \$500 per student per calendar year.** If the request is for a personal expense such as rent, medical bills, utilities, child care, auto repair, or textbooks, the approved funding would be made payable to the third party on behalf of the student or a gift card provided. Payments are considered taxable income and students are responsible for reporting this sum when filing tax returns. Due to limited funding, every request may not be approved. Repeated requests from the same student also are not likely to be approved. (*Note: Direct payment will not be made to student.*)

#### Procedures

Students interested in SSF funding must submit a completed application to the Office of Student Affairs. Each application is reviewed on a case-by-case basis. Applications are considered based on the academic program, educational goals, grade point average, application content and quality, financial aid, financial need, financial emergency, and/or special circumstances. Students are notified regarding the committee's decision within 10 days. All decisions are final; not all applications will be funded.

### **Student Information**

Name		Student ID Number <u>B</u>				
Address		_ City			State/Zip	
Cell Phone	En	nail				
Are you living with your	parent(s) or guardian?	YES	NO			
College Information						
	best describes your educatio	nal objectiv	ves and attach a co	py of your u.achieve® I	Degree/Certificate Evaluation*:	
Obtain an associat	e in arts (A.A.) degree at Oa	kton and tra	ansfer to another e	ducational institution.		
Obtain an associat	e's degree or certificate in a	career prog	gram.			
Other (please expl	lain):					
Assistance Request						
Please select one categor	ry that best describes your re	quest for fu	nding: (Note: tuiti	ion is not funded.)		
Child care	Food/meals	Tran	sportation			
Medical expenses	Natural disaster/fire	Text	books			
Utilities	Housing/rent	Othe	r (please specify):			

\*u.achieve® is an unofficial report of progress towards a degree available through my.oakton or the Enrollment Center.

Describe your unforeseen emergency and how these funds will help alleviate the hardship. In addition, describe your academic and career goals and provide a time line to achieve these goals. (*Attach additional pages and documentation as necessary*):

Amount of funds requested: \$(maximum \$500)			
Attach expense documentation such as copies of bills, invoices, and vendor quotes	to support the	e request for emergency funds.	
Have you applied for emergency funds at Oakton Community College before?	YES	NO	
Have you received emergency funds from Oakton Community College before?	YES	NO	
Student Financial Information			
Are you currently employed? YES NO			
If YES, my current employer is:	My monthly income is: \$		
Marital status Number of dependents			
Please complete the following income information:			
Estimated Income (per month)			
Earnings of Student Amount \$			
Earnings of Spouse \$			
Parental Contribution \$			
Savings \$			
Child Support \$			
Total \$			

Have you applied for a Student Financial Assistance scholarship or grant to pay for any part of your tuition/fees at Oakton? YES NO

**IMPORTANT:** Oakton partners with **GradReady®**, an interactive online financial literacy learning tool. SSF applicants are required to complete a Budget Worksheet. Register at <u>https://oaktoncommunitycollege.gradready.com</u>, navigate to Path 2, Money Management, and Build a Budget. Once you've completed the exercise, print and attach the Budget Spreadsheet to the application.

How did you hear about Oakton's Student Success Fund?

#### Authorization

I certify that the information provided in the application is accurate. I hereby give Oakton Community College permission to release information about my major, grade point average, enrollment status, financial aid status, and other SSF eligibility criteria including my personal statement, if applicable, to those involved in the selection process.

I understand that my personal statement, or a portion of the statement, may be used in Oakton promotional materials. Furthermore, I give Oakton Community College permission to use my biographical information, my personal statement, and/or photograph in promotional materials, media releases, and other college publications.

Student Signature

Date

Return to: studentaffairs@oakton.edu or Oakton Community College, Office of Student Affairs, Room 2270, 1600 East Golf Road, Des Plaines, IL 60016

FOR OFFICE USE ONLY						
Amount Approved:\$Purpose:						
Approved by Vice President for Student Affairs Karl Brooks, Ed.D.,	Date:					