



Proposed Budget 2025-26



 Oakton College

Community College District 535, 1600 East Golf Road, Des Plaines, Illinois

Annual Budget

for the

Fiscal Year Ended June 30, 2026

Board of Trustees

Community College District No. 535

County of Cook

1600 East Golf Road, Des Plaines, Illinois 60016

www.oakton.edu



OAKTON COLLEGE

Community College District No. 535

Annual Budget Fiscal Year 2026

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Our Mission, Vision, and Values

Oakton's mission, vision, and values are based on long-standing and fundamental principles guiding the college's work and the relationships among all those who work and study at Oakton, as well as members of the community and professional colleagues throughout the nation. The mission, vision, and values were formally ratified by the Board of Trustees on March 21, 2017.



Mission

Oakton is the community's college. By providing access to quality education throughout a lifetime, we empower and transform our students in the diverse communities we serve.

Vision

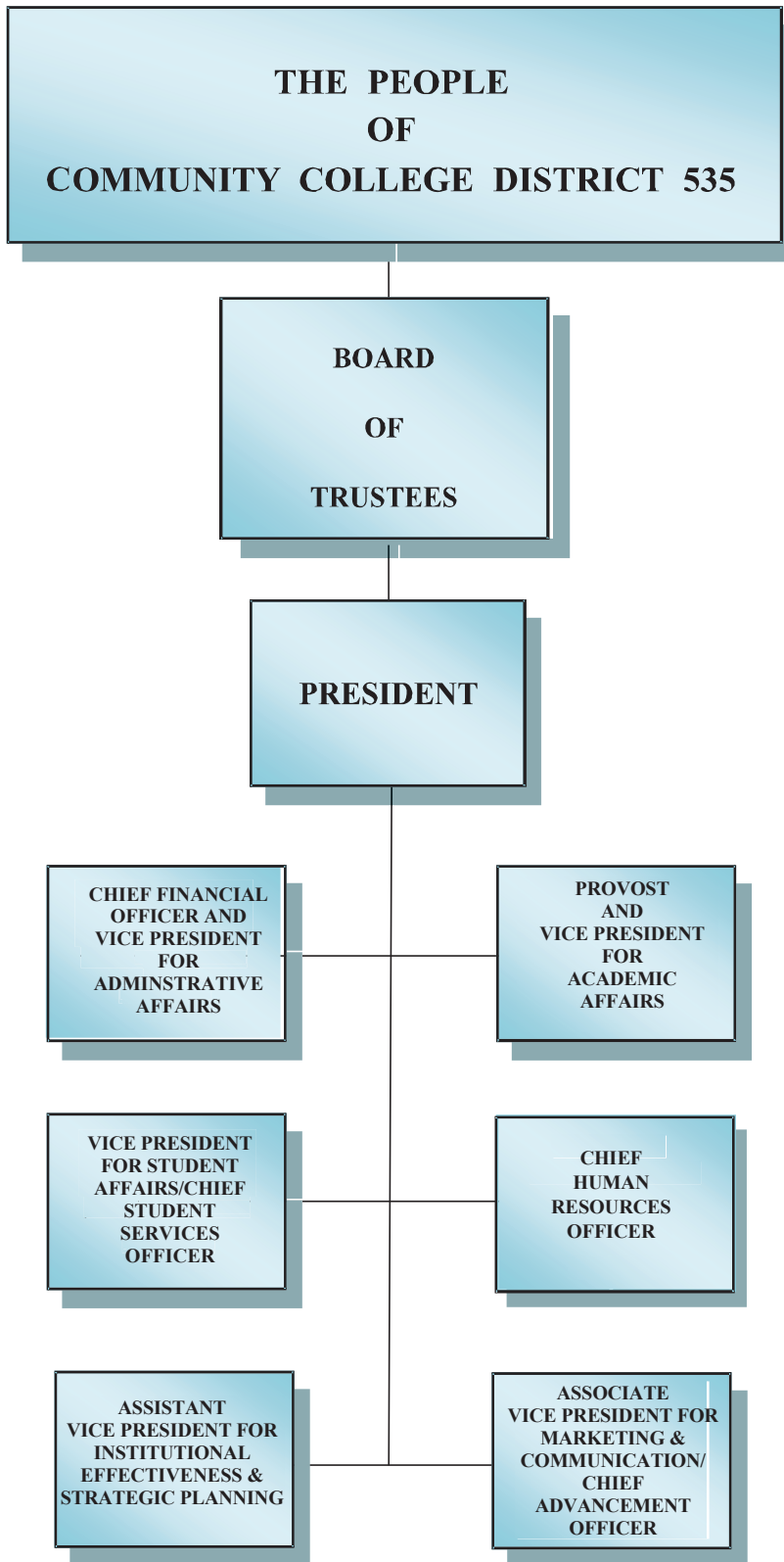
Dedicated to teaching and learning, Oakton is a student-centered college known for academic rigor and high standards. Through exemplary teaching that relies on innovation and collaboration with our community partners, our students learn to think critically, solve problems, and to be ethical global citizens who shape the world. We are committed to diversity, cultural competence, and achieving equity in student outcomes.

Values

A focus on Oakton students is at the core of each of these values.

- We exercise **responsibility** through accountability to each other, our community, and the environment.
- We embrace the **diversity** of the Oakton community and honor it as one of our college's primary strengths.
- We advance **equity** by acknowledging the effects of systemic social injustices and intentionally designing the Oakton experience to foster success for all students.
- We uphold **integrity** through a commitment to trust, transparency, and honesty by all members of the Oakton community.
- We cultivate **compassion** within a caring community that appreciates that personal fulfillment and well-being are central to our mission.
- We foster **collaboration** within the college and the larger community and recognize our interdependence and ability to achieve more together.





OAKTON COLLEGE
Community College District No. 535
Listing of Principal Officials

**Members of the Board of Trustees
(with term expiration)**

Ms. Martha Burns - 2029
Chair, Board of Trustees

Ms. Theresa Bashiri-Remetio - 2029
Vice Chair, Board of Trustees

Mr. William Stafford - 2027
Secretary, Board of Trustees

Dr. Micah J. Eimer - 2031
Member, Board of Trustees

Mr. Benjamin Salzberg - 2027
Member, Board of Trustees

Ms. Marie Lynn Toussaint - 2031
Member, Board of Trustees

Dr. Wendy Yanow - 2031
Member, Board of Trustees

Mr. Chris AbiNader - 2026
Student Member, Board of Trustees

Emeritus Members of the Board of Trustees

Mr. Jody Wadhwa
Dr. Joan W. DiLeonardi

OAKTON COMMUNITY COLLEGE
Community College District No. 535

Listing of Principal Officials
(Continued)

Principal Administration Officials

Dr. Joianne Smith
President

Dr. Kelly Becker
Assistant Vice President
Institutional Effectiveness and Strategic Planning

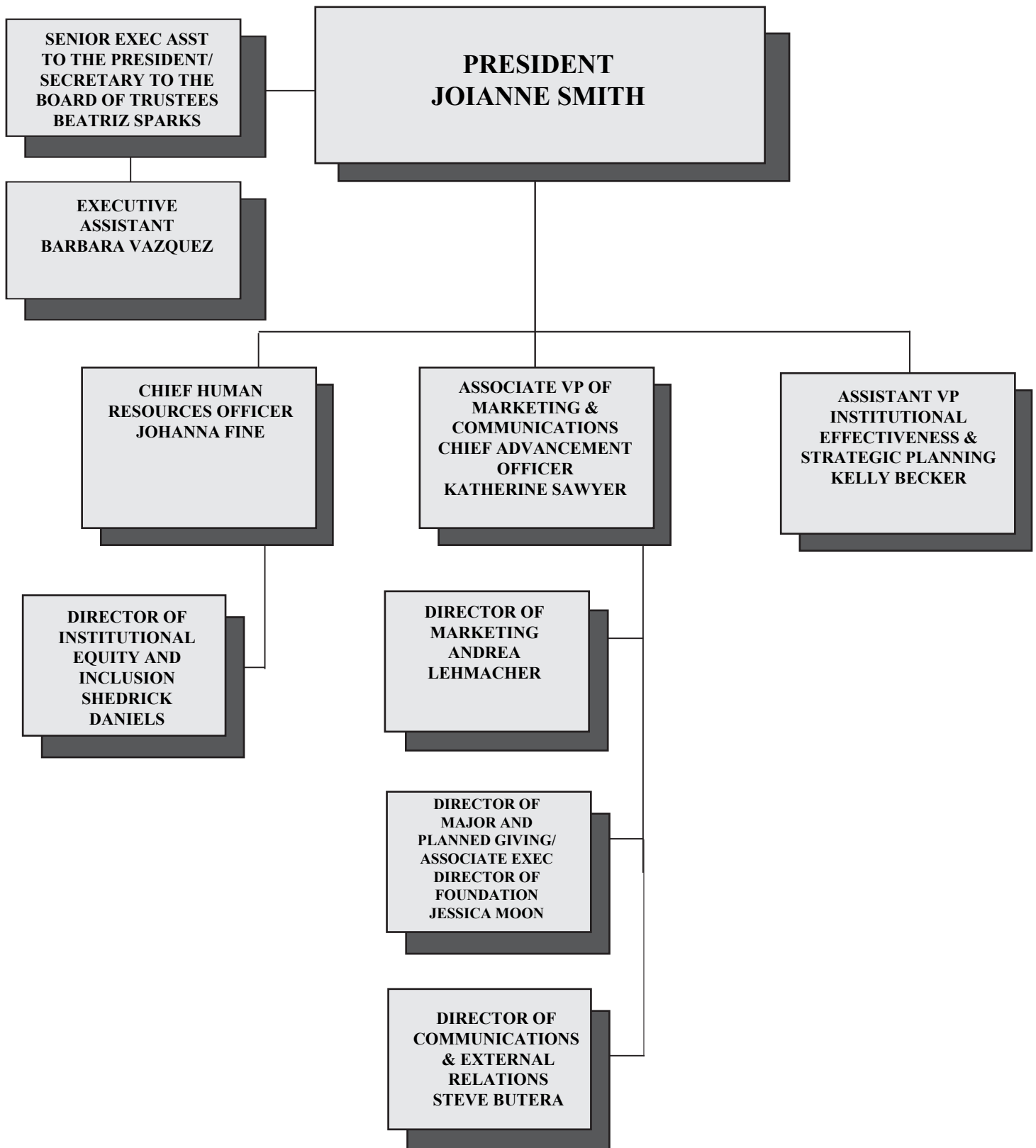
Dr. Bernard Little
Chief Student Affairs Officer And
Vice President for Student Affairs

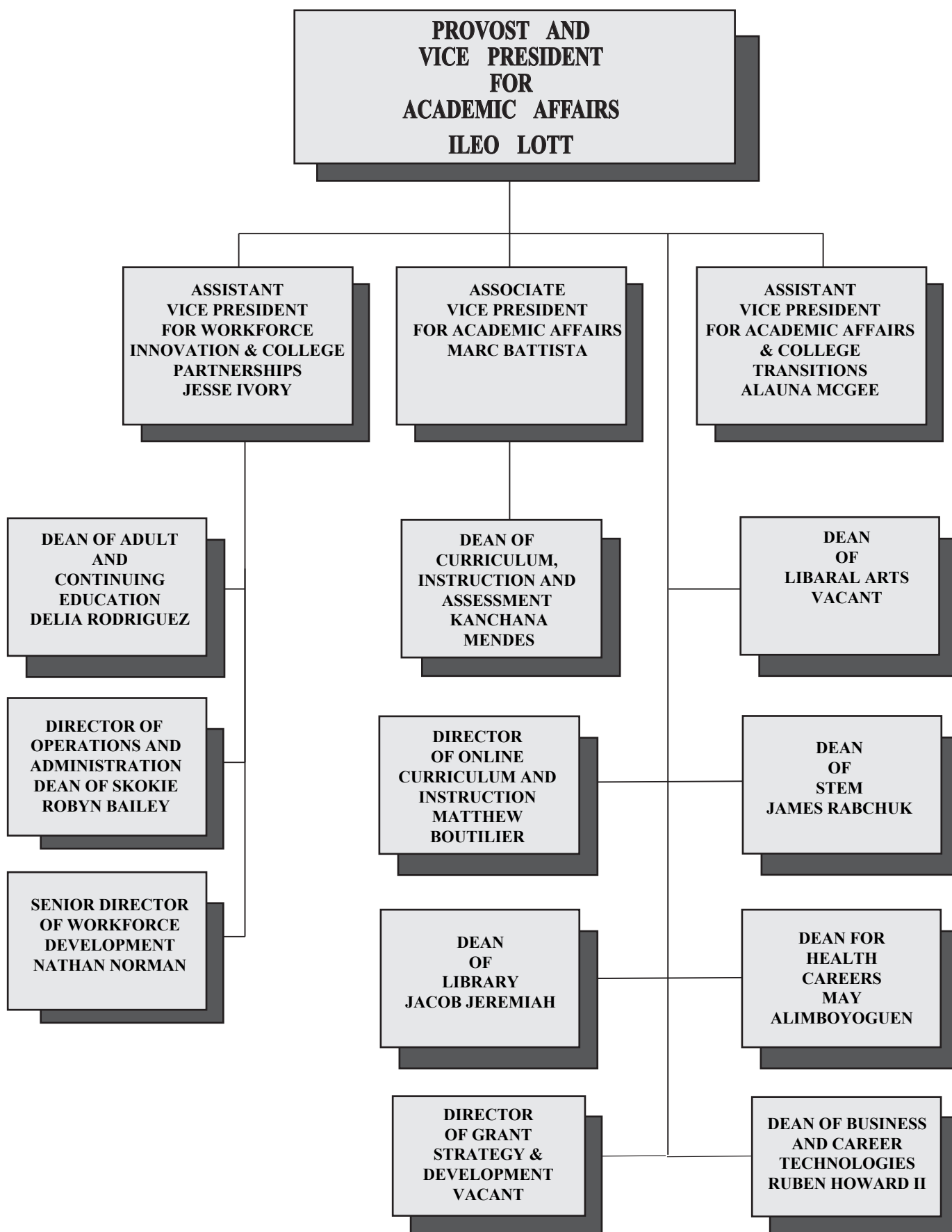
Ms. Michele Roberts
Chief Finance Officer and
Vice President for Administrative Affairs

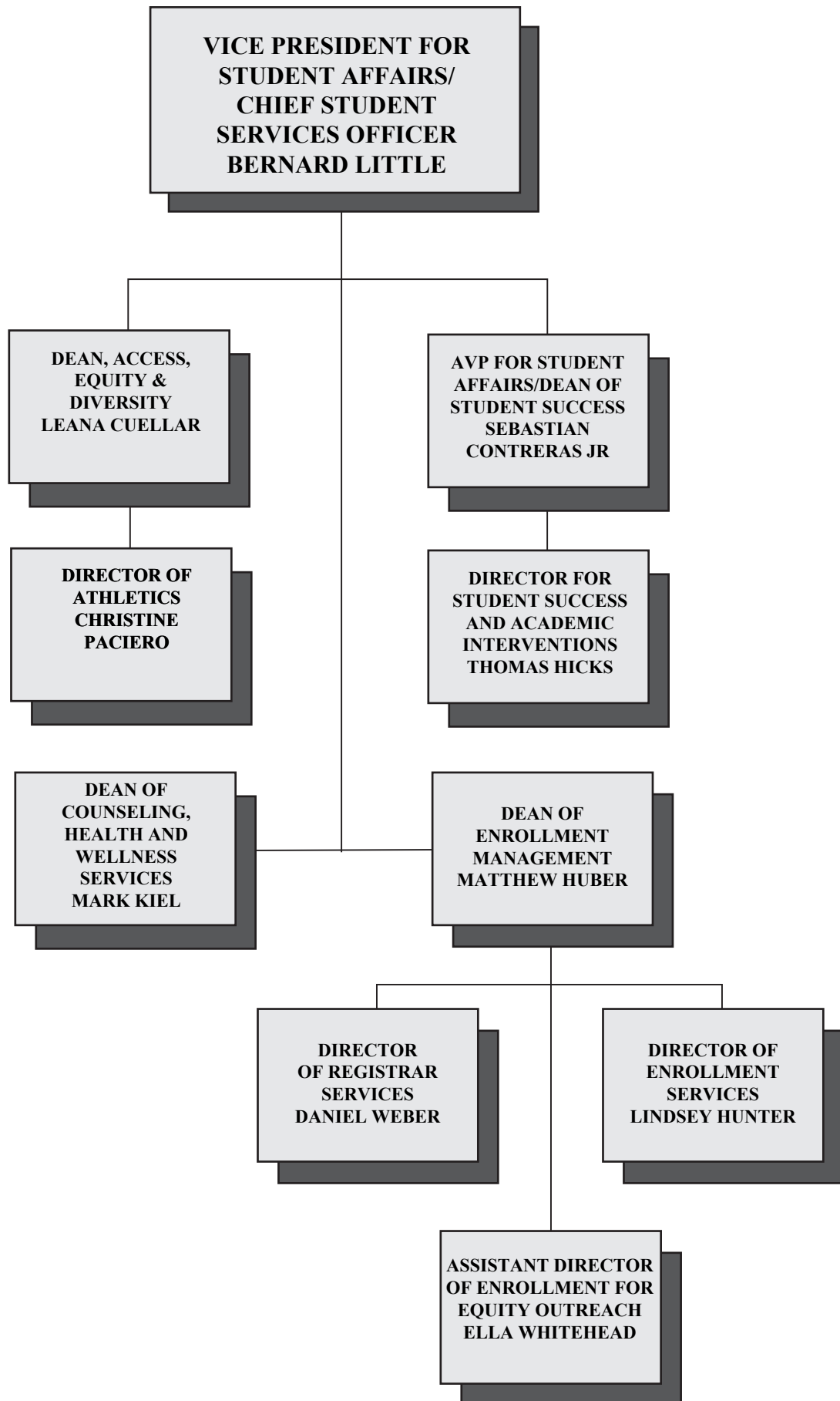
Ms. Johanna Fine
Chief Human Resources Officer

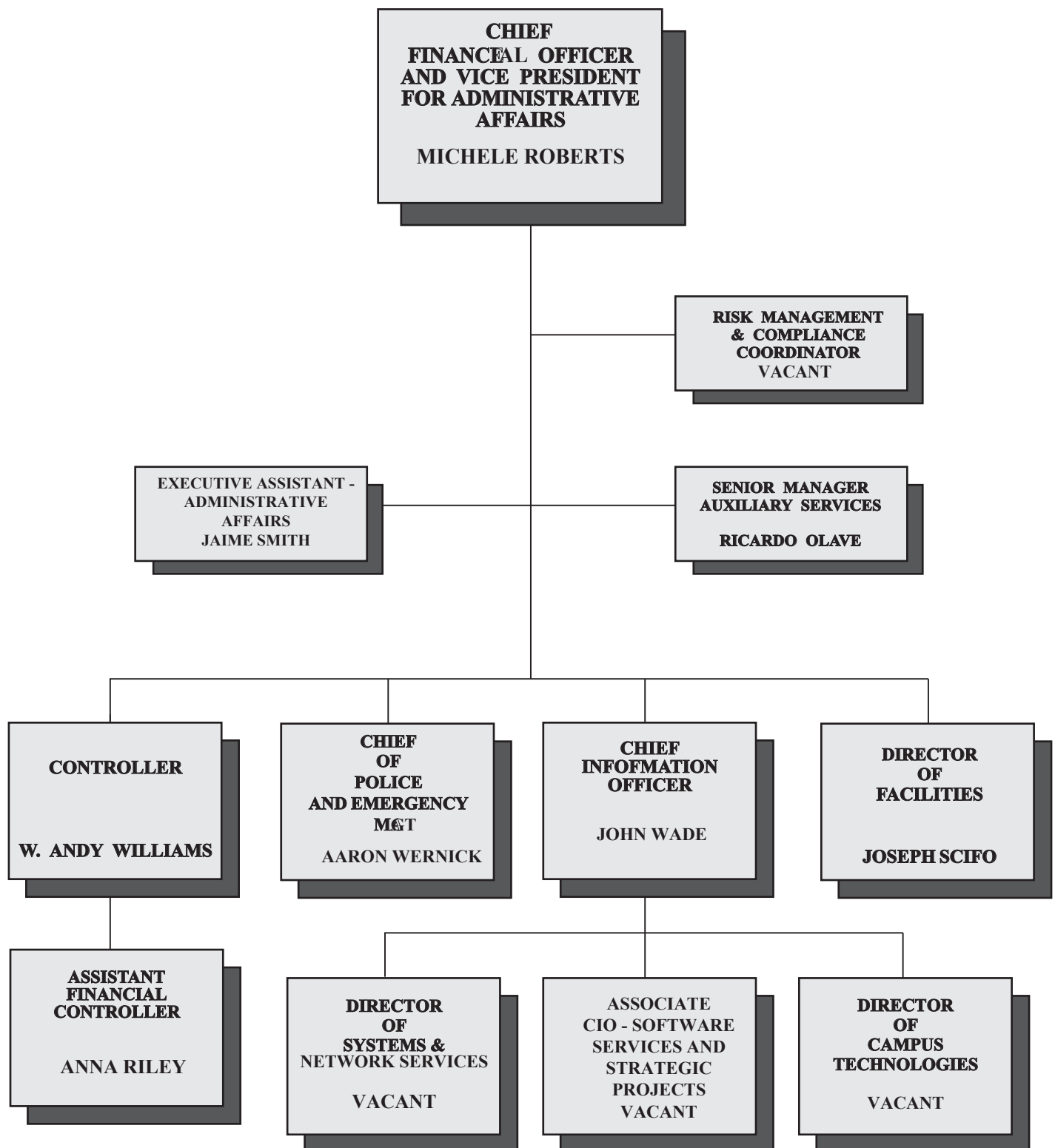
Dr. Ileo Lott
Provost and
Vice President for Academic Affairs

Ms. Katherine Sawyer
Associate Vice President of Marketing & Communication/
Chief Advancement Officer









BUDGET OVERVIEW

Preliminary enrollment data for Spring 2025 indicates that the stabilizing trend that began in Fall 2022 continues into the present. Oakton College's student headcount increased 1.7% compared to Spring 2024, according to the Illinois Community College Board's (ICCB) Spring 2025 Opening Enrollment Report.

This enrollment trend has helped to stabilize Oakton's tuition and fee revenue, which accounts for 20.5% of total Operating Fund revenues. This is compared to 26.2% of total Operating Fund revenues in FY2021. The percentage share of Operating Budget revenues accounted for by tuition and fees has decreased during the past five years due to increases in property tax receipts, and a decline in enrollment that occurred primarily during the period of the COVID-19 pandemic.

Along with higher property tax revenues that increased partly due to higher inflation, the decrease in tuition and fees has been offset by increased funding from the State of Illinois. Higher interest rates have also contributed to growth in the College's income on investments.

STRATEGIC REQUESTS AND STATE/FEDERAL FUNDING DECISIONS

The FY2025 budget included a contingency of \$2.4 million. Because funding decisions pertaining to new position requests, programmatic initiatives and IT projects have been paused until Oakton's state and federal appropriations are solidified, the amount allocated to contingency in the FY2026 budget is \$4.0 million.

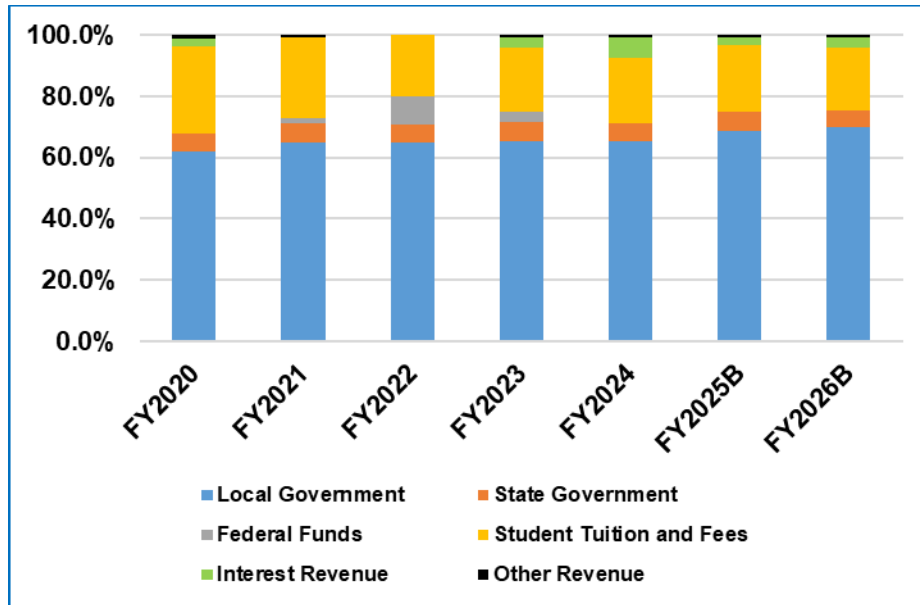
THE FY2026 BUDGET

Expenditures budgeted for all funds in FY2026 total \$137.7 million, which represents an increase of \$9.4 million, or 7.3%, from the FY2025 all funds budget. Education Fund expenditures, the largest operating fund, total \$82.2 million, an increase of \$5.3 million. Capital spending is proposed to increase from \$12.3 million in FY2025 to \$16.0 million in FY2026, while grant-supported expenditures will remain unchanged at \$14.5 million for FY2026.

The Operating Funds consist of the Education Fund and the Operations & Maintenance Fund. The Education Fund supports all of the institution's for-credit instructional programs, academic and student support, as well as general administrative costs. The Operations & Maintenance Fund is where all building and grounds maintenance, custodial and energy costs are budgeted. The Operations and Maintenance Fund also is where the Oakton Police Department's operations are budgeted.

Due to how Oakton levies the property tax, 82.9% of all property tax revenue is levied on the Education Fund. Transfers from the Education Fund then support operations and expenses that are budgeted in other funds, including Auxiliary Operations and Oakton's Restricted Operations and Maintenance Fund. The latter is where all Master Plan capital projects are budgeted.

Total revenue in Oakton's Operating Fund in FY2026 is budgeted at \$97.6 million, an increase of 3.7% over FY2025. The graph below illustrates the major Operating Fund revenue sources. The figures for FY2020-FY2024 represent actual receipts. For FY2025 and FY2026, we have included budgeted figures:



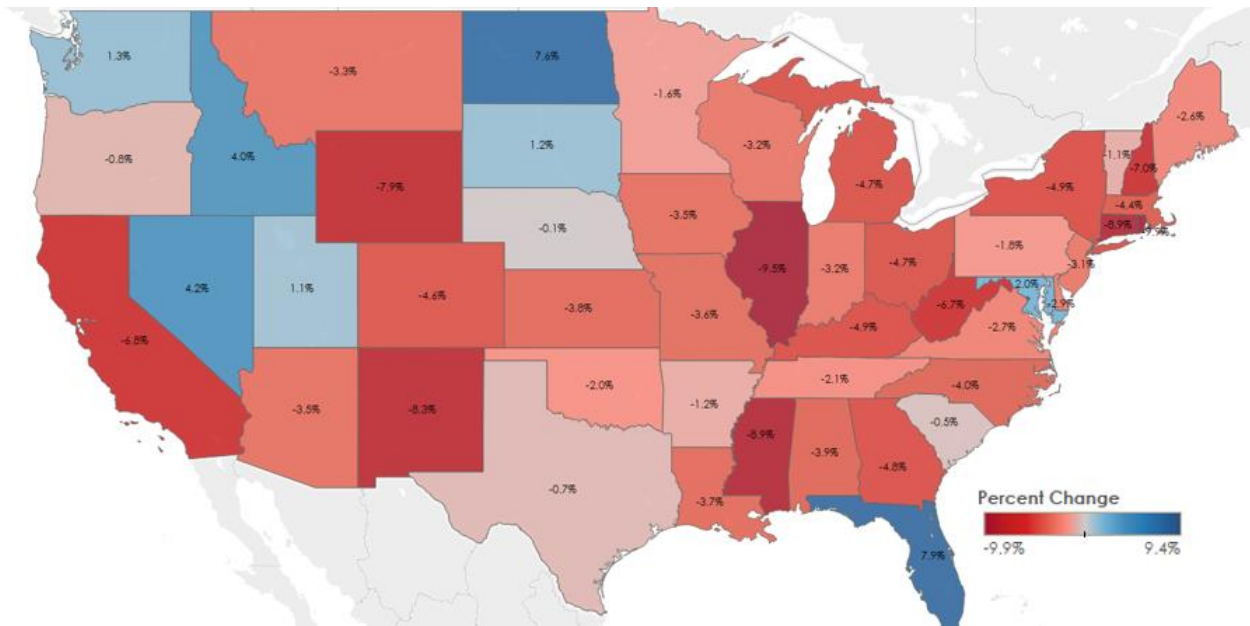
Enrollment

It is hard to tell what lies ahead, even into FY2026. The College has made substantial investments in student supports, both in terms of human capital and technology, and has implemented a full range of marketing outreach efforts, both to announce the re-branding to Oakton College in January 2023, and to bolster visibility to attract new students.

The work will continue with the goals set forth in Vision 2030, building on best practices in order to sustain enrollment and retention efforts across all student populations. The pandemic fast-tracked changes that were already underway in higher education, including a shift in offering short-term credentials, partnering more with local businesses, and other efforts to attract and retain students, particularly adult learners.

We have budgeted conservatively for FY2026, and, therefore tuition and fee revenues will remain unchanged from the prior fiscal year. College leadership is aware, just as are higher education administrators across the United States, that the demographic outlook is challenging. Lower birthrate trends that began with the Great Recession (2008-2009) will translate into a smaller population of graduating seniors, beginning in FY2025.

According to data shared by the firm RNL, which Oakton hired to help inform Strategic Enrollment Planning (SEP) efforts, the trend will affect most states, and, in particular those in the Midwest, where high school graduation populations are expected to decline by 5.2% over the next five years:



From: James Loftus, Ph.D., Executive Consultant with RNL “Preparing for Strategic Enrollment Planning (SEP) at Oakton College.” Source: Western Interstate Commission for Higher Education, “Knocking at the College Door: Projections of High School Graduates,” 2020, www.knocking.wiche.edu.

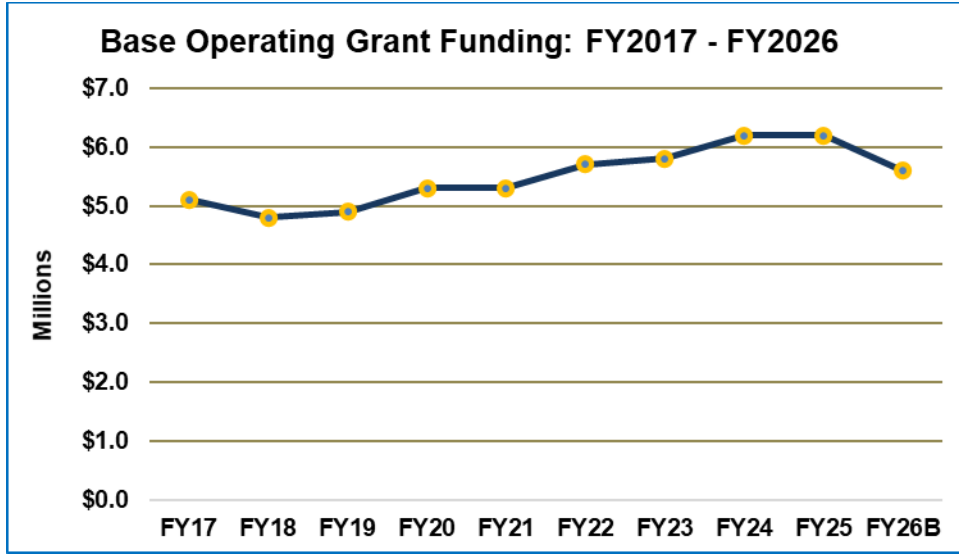
Illinois could potentially experience a 9.5% decline in the number of high school graduates during the same period. Oakton’s high school population may be less adversely affected, as it is more demographically diverse, with a large immigrant population that has grown over the past decade.

State Funding

The operating funds receive two types of State revenues: a base operating grant and a career and technical education grant. After the 2016-2017 funding impasse that disrupted state appropriations to colleges and universities, base operating grant funding stabilized, and since FY2020, Oakton’s appropriation has increased by approximately \$900,000, or 17.0%.

The base operating grant accounts for only 5.1% of total Operating Budget revenues, but nonetheless remains a critical funding source for Oakton’s operations. The base operating grant is also partly allocated to the Alliance for Lifelong Learning program, in the Auxiliary Fund.

Governor Jay Pritzker’s administration, working with the General Assembly, has since 2018 been able shore-up the State of Illinois budget, helped by the infusion of over \$8.1 billion in federal stimulus between 2020 and 2022. Based on improved state finances, FY2026 credit hour grant revenues are budgeted conservatively at \$5.6 million, which is 90.0% of the FY2025 appropriation. We remain optimistic that the General Assembly will appropriate a higher amount than what we have budgeted.



History

Founded in 1969, Oakton Community College opened its doors to 832 students in fall 1970. The campus consisted of four factory buildings at the intersection of Nagle Avenue and Oakton Street in Morton Grove. The search for a new site began almost immediately, but four years elapsed before the college purchased 170 acres of land between the Des Plaines River and a county forest preserve on the far western edge of the district.



Site development began in 1975, and the first students walked through the doors of the new building for summer school classes in June 1980. Major additions were completed in 1983, 1995 and 2014. Also in 1980, the college leased, and subsequently purchased, Niles East High School in Skokie, in the eastern part of the district. The college eventually demolished the high school and opened a brand new facility in 1995.

In 2006, the Ray Hartstein Campus (RHC) in Skokie opened the Art, Science, and Technology Pavilion. The Margaret Burke Lee Science and Health Careers Center (the Lee Center) on the Des Plaines campus opened its doors for the spring 2015 semester. As a result of the Lee Center opening, extensive remodeling was completed for the spaces vacated on the Des Plaines campus in 2019. Renovations included administrative offices, counseling and wellness, the Arts, second-floor classrooms, and the final phase of Student Street. Extensive remodeling of the Skokie Campus Student Street, bookstore and dining areas were completed in 2020, providing a modern, inviting and more functional look to these spaces.

June 2020 marked the close of a yearlong celebration of Oakton's 50th anniversary. Over the course of the year, the Oakton community came together virtually and in person to connect, celebrate, have fun and look forward to the future. A key feature of the anniversary was its inclusive approach. Over the course of the year, nearly 55 steering committee members engaged in cross-disciplinary teams to plan events, distribute promotional items and build enthusiasm.

Anniversary events included everything from spirit days and pizza parties to recognition events and an alumni trivia night. The College introduced Oakly Owl, its new mascot, at the 2019 College Breakfast. A separate event featured an ice sculpture of an owl, inspired by a drawing by Oakton alumna Christina Mihalopolous.

On June 17, 2023, Oakton Community College officially became Oakton College. In addition to the name change, the College unveiled an updated logo and visual identity centered in diversity, inclusion and equity.

Oakton's Board of Trustees first discussed the prospect of transitioning to Oakton College in 2019 as the College celebrated its 50th anniversary. The Board approved the transition in August 2021. A combination of institutional and societal factors, including the launch of a new strategic plan, created an ideal opportunity for Oakton to reintroduce itself to the communities it serves.

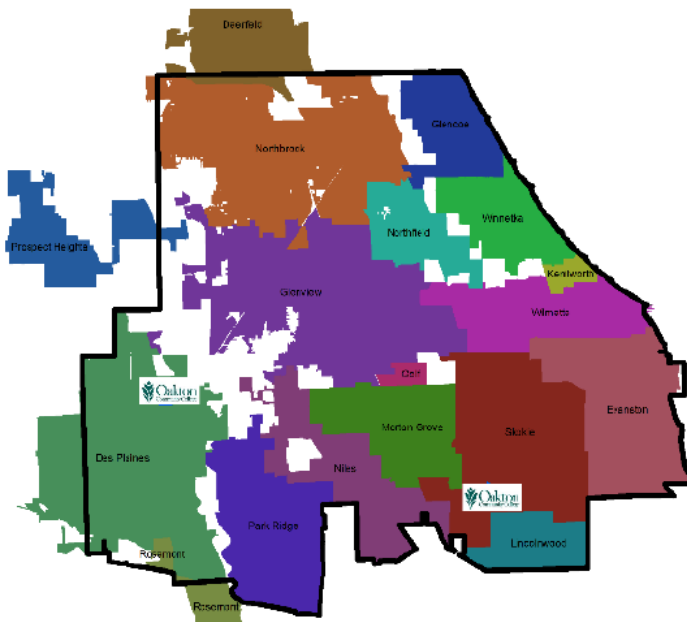
Oakton plans to remain an open-access community college, offering associate degrees, certificates, and adult and continuing education programs, including the State of Illinois High School Diploma (formerly known as the High School Equivalency Certificate) and English as a Second Language programs, along with providing a host of community resources.

About Oakton

Oakton's external environment is shaped by trends and characteristics of residents, businesses, educational institutions, public agencies and governments, other organizations and the economy. The external environment provides the setting within which the college develops and offers programs and services that respond to student, employer, and community needs. The external environment also affects resources available to the college.

Geographic Location

Oakton College includes Maine, Evanston, New Trier, Niles, and Northfield Townships and serves an estimated population of approximately 439,143 living in the communities of Des Plaines, Evanston, Glencoe, Glenview, Golf, Kenilworth, Lincolnwood, Morton Grove, Niles, Northbrook, Northfield, Park Ridge, Skokie, Wilmette, and Winnetka; four additional municipalities partially overlap the district: Prospect Heights, Deerfield, Rosemont, and Des Plaines. The college also serves one square mile of Wheeling township and small portions of Norwood and Leyden townships.



With campuses in Des Plaines and Skokie, Oakton also offers continuing education classes at locations throughout the district and online courses. Both campuses are conveniently located close to major roadways leading into Chicago as well as to all parts of the Chicago metropolitan area, Wisconsin, and Indiana. Students also have access to public transportation including Metra

commuter trains and Pace bus routes. The college's community college neighbors include

College of Lake County to the north, William Rainey Harper College to the west, and Triton College and City Colleges of Chicago to the south.

Demographics

Illinois' population grew by 0.5% to 12,710,158 in 2024, largely due to international immigration, according to U.S. Census Bureau estimates. However, in the preceding three years, the state's population had decreased; the uptick in population in 2024 was not enough to make up for an overall decline in Illinois' population. Due to mainly to outmigration, the state's population has declined by 111,656 since 2020.

Another trend that has impacted the overall decline in Illinois population is lower fertility rates. Between 2014 and 2023, the fertility rate declined from 61.1 per 1,000 women ages 15-44, to 50.4 per 1,000 women.

Cook County, where Oakton's district is located, has also seen its population decline since the 2020 census. The most recent estimates published by the Census Bureau showed that Cook County's population had declined to 5,087,072 in 2023 from 5,275,555 in 2020, a decrease of 3.7%. The decline was most pronounced in Cook County's suburban areas. Western suburbs like Cicero, Berwyn and Riverside lost close to 5.0% of their population, while south and southwest suburbs, including Summit, Oak Lawn, Dolton, Calumet City, Hazel Crest, Markham, Country Club Hills, Alsip and Palos Heights, lost 4.5%.

The population of the thirteen Oakton communities that represent District 535 declined 4.1% between 2020 and 2023, with Morton Grove seeing the greatest decline (4.6%) followed by Niles and Kenilworth (4.5%). The population in incorporated areas of District 535 now numbers 439,143, a loss of 18,746 residents since 2020.

The chart on the following page illustrates how District 535's racial makeup compares to Cook County and the State of Illinois, based on 2020 census data.

Asian residents comprised the largest minority group at 15.7% of the overall population of District 535. The chart somewhat underrepresents the overall racial diversity of Oakton's district. For example, while 9.1% of the District 535's total population is Hispanic or Latino, the figure is higher for several District 535 communities: Des Plaines (19.2%), Evanston (11.7%) and Skokie (11.5%). Further evidence of the city of Evanston's diversity is also indicated by the fact that 15.9% of its residents are Black / African American.

	State of Illinois	Cook County	District 535
Hispanic or Latino (of any race)	17.1%	25.3%	9.1%
White alone	61.3%	42.3%	67.3%
Black or African American alone	14.0%	23.1%	5.0%
American Indian and Alaska Native alone	0.1%	0.1%	0.1%
Asian alone	5.4%	7.2%	15.7%
Native Hawaiian and Other Pacific Islander alone	0.0%	0.0%	0.1%
Some other race alone	0.2%	0.2%	0.3%
Two or more races	1.9%	1.8%	2.6%
Total:	100.0%	100.0%	100.0%

Thirty-nine percent (39.0%) of all households in Oakton's district speak languages other than, or in addition to, English, compared with 33.0% of all households statewide, while limited English is spoken in 8.0% of district households, versus 4.5% statewide.

In terms of educational attainment, again, according to 2020 census data, 28.0% of Oakton district's residents have a Bachelor's degree, compared with 21.1% of all Illinois residents age 25 or over. Those in the same age demographic with a graduate or professional degree make up 21.9% of Oakton's district, versus 13.6% of all residents statewide.

Median household income in District 535 varies considerably. Whereas Niles has a median household income of \$64,222, the lowest for Oakton's district, Winnetka's figure is greater than \$250,000. District-wide, the average is \$125,399. Statewide, the median household income is \$65,886, which is just above the figure of \$64,660 for Cook County.

The percentage of residents living in poverty also contrasts sharply between different Oakton towns and cities, varying from 2.4% for Glencoe, up to 13.3% for Evanston. The district average is 6.2%; overall, Illinois has an 11.5% poverty rate, while Cook County's rate is 13.0%.

District Student Demographics

District 535 encompasses eight public high schools. According to data reported by the Illinois State Board of Education in 2024, 81.8% of District 535's graduating students were enrolled in a postsecondary institution within twelve months of finishing high school, compared to 66.1% overall for all Illinois high school graduates:

District 535 High Schools	% Graduates Enrolled Postsecondary Institution Within 12 Months	% Graduates Enrolled Postsecondary Four-Year Institution Within 12 Months	% Graduates Enrolled Postsecondary Two-Year Year Institution Within 12 Months
Evanston Twp High School	78.4%	64.7%	13.8%
New Trier Township H S Winnetka	91.1%	86.7%	4.4%
Maine East High School	73.1%	37.1%	36.0%
Maine South High School	83.6%	69.9%	13.6%
Maine West High School	67.3%	30.9%	36.5%
Niles North High School	80.0%	51.6%	28.4%
Niles West High School	82.6%	44.4%	38.2%
Glenbrook North High School	90.3%	81.2%	9.1%
Glenbrook South High School	89.7%	75.8%	13.9%
Average - District 535 High Schools	81.8%	60.3%	21.5%
Statewide Average	66.1%	40.6%	25.5%

The table also illustrates one of the challenges that Oakton faces in recruiting in-district students. While the statistics vary widely by school, on average, 60.3% of those seniors graduating from in-district high schools chose a four-year institution, which is much higher compared to the statewide average of 40.6%. And, while 25.5% of high school graduates Illinois-wide first enrolled in a two-year institution, for Oakton's district, the average was 21.5%.

There has been much reporting about the future "enrollment cliff," which, according to estimates provided by RNL, a consulting firm that the College engaged to assist with the development of the new Strategic Enrollment Plan, will impact Oakton directly. RNL forecasted that Oakton will enroll fewer traditional-aged students directly. According to RNL's most optimistic, "high market share" estimates, enrollment of traditional-age students will decline from 828 in 2025, to 734 in 2029, a decrease of 11.4%.

In terms of per-pupil spending, the average for all District 535 high schools based on state and local funding was \$21,648, with Maine South having the lowest per student spending at \$16,442, versus \$27,917 for Niles North, the highest among all of Oakton's feeder public high schools. The average per student spending statewide was \$13,836.

The percentage of in-district students that come from low-income households averaged 20.1% across all high schools, but the range is quite significant. Maine East and Niles North both reported that 35.5% of their students live in low-income households, compared to 3.6% for New Trier High School. Low income students are defined as those who receive or live in households that receive SNAP or TANF; are classified as homeless, migrant, runaway, Head Start, or foster children; or live in a household where the household income meets the USDA

income guidelines to receive free or reduced-price meals. Statewide, 49.8% of all students come from low-income households.

According to the Fall 2024 Enrollment Report produced by Oakton's Office of Research and Planning (student census dataset), 59.0% of Oakton students were aged 23 or younger; 66.0% of the student body resided in-district, 33.0% were full-time students, and 67.0% were attending part-time.

39.0% of Oakton's students are White non-Hispanic, 22.0% are Asian or Pacific Islander, 17.0% percent are Hispanic or Latinx, 8.0% are Black or African American, 3.0% identified as multiracial, and less than 1.0% are American Indian / Alaska Native. The remaining 10.0% of the student population are international students, or no information was available.

A sizeable portion of the Oakton student body indicate that their native language, or that the language spoken at home, is not English. Spanish, Polish, Korean, Urdu, and Assyrian are languages identified by the largest number of students, although Oakton students speak more than 50 different languages.

Many prospective students may question the value of postsecondary education. However, an economic study published by Northern Illinois University Center (NIU) for Governmental Studies found that those workers in Cook County having an Associate's Degree had a weighted mean annual salary of \$53,490, compared to \$47,727 for workers that have a High School diploma or GED.

The difference is even more pronounced when a Bachelor's degree is obtained. The weighted mean annual salary for Bachelor's degree recipients is \$87,204 in Cook County, or nearly twice as much as those for workers who have attained a High School degree.

Business and Industry

Employers indicate the need for employees who not only have technical skills, but also the ability to communicate, work in teams, think critically, solve problems, and demonstrate responsibility. Oakton continues to pioneer career certificate programs to meet expanding workforce needs in the district. For instance, the College has approved new innovative health care certificate programs in medical cannabis, patient care specialist and perioperative nursing, cancer registry management and sterile processing technician.

Oakton and Endeavor Health are partnering to create accessible pathways to quality education and in-demand employment opportunities in healthcare. Oakton College's new Health Careers Education Center on Endeavor Health Evanston Hospital's campus will mark Oakton's first physical presence in Evanston, the largest community in the college's district.

The Center will house classroom and lab instruction for three new healthcare-focused Associate of Applied Science (A.A.S.) degree programs, including cardiac sonography, radiography and surgical technology. The first student cohorts will begin the program in the summer of 2025, with the application process opening in the summer of 2024.

Financial Base

Oakton's assessed value declined from a high of \$28.5 billion in tax levy year 2009 to \$18.7 billion in tax levy year 2015 before increasing to a current assessed value of \$30.3 billion (tax levy year 2023). The Property Tax Extension Limitation Law (PTELL) limits the increase in property tax extensions to five percent, or the percent increase in the national Consumer Price Index (CPI) for the prior year, whichever is less. Adjustments are made for annexations, mergers, disconnections, new construction, and increases approved by taxpayer referendum.

Oakton's district houses more than 25,000 businesses of all sizes. The labor market includes substantial numbers of employees in service, financial, health care, and related occupations at all levels.

Employees

The college recruits broadly for employee replacements, especially for full-time faculty, and includes provisions for seeking full-time faculty from adjuncts/part-time faculty. Positions are posted on the college website, the Chronicle of Higher Education and published on websites that focus on diversity recruitment, including historically African-American colleges and universities and the Hispanic Association of Colleges and Universities.

Accreditation

Oakton College is accredited by The Higher Learning Commission (230 South LaSalle Street, Suite 7-500, Chicago, IL 60604; 312.263.0456; www.hlcommission.org). The college is recognized by the Illinois Community College Board and is a member of the American Association of Community Colleges, as well as numerous professional organizations.

Facilities and Services

Oakton College maintains physical campuses in Des Plaines and Skokie. Occupying 193 total acres, the college's properties include 25 acres of lake and drainage, 30 acres of athletic fields, 29 acres of parking lots, and a two-acre prairie restoration area with the balance occupied by buildings.

Oakton's scenic Des Plaines campus at 1600 East Golf Road, surrounded by woodlands and prairie, includes a 410,000 square foot main building, the 93,000 square foot Lee Center, and a 7,300 square foot grounds maintenance building. In the fall of 2014, the college opened its Des Plaines campus Enrollment Center which integrates student services for admission, advising and counseling, financial aid, and registration and records functions in one convenient location.

At approximately 13,800 square feet, the enrollment center also incorporates various functions previously scattered across the Des Plaines building into a facility that is modeled after the successful design implemented at the campus in Skokie.

The college houses 61 classrooms, 64 labs, 285 offices, and a 9,500 square foot gymnasium. Other facilities include a Performing Arts Center (with a 285-seat theater), the Koehnline Museum of Art, and a Fitness Center.

The Lee Center opened for classes in January 2015. The Lee Center contains state-of-the-art science spaces, celebrates the natural and artistic highlights of the Des Plaines campus, and showcases the latest sustainable technologies. The LEED Gold-certified instructional center is home to the college's anatomy, biology, chemistry, earth science, medical laboratory technology, nursing, physical therapy assistant, physiology, and physics programs. LEED Gold buildings save money and resources, and they have a positive impact on the health of occupants while promoting renewable, clean energy. In addition, Legat Architects received the 2015 American Institute of Architects (AIA) Northeast Illinois Chapter Award for Excellence in Design for Distinguished Building over \$3 million category, for the Lee Center design.

The Student Center opened in January 2017. This new space provides about 7,300 square feet of dedicated space for student leadership, organizations, clubs, activities, recreation, group



study, and student meetings at the Des Plaines campus. The center features a large multipurpose lounge area with a fireplace and television screens with floor-to-ceiling windows offering scenic views of the lake to the north. In 2019, extensive remodeling was

completed for the west end of the main building on the Des Plaines campus. Completed renovations include administrative offices, counseling and wellness, the Arts, second-floor classrooms, and the final phase of Student Street. In 2021, a complete remodeling of the Student Cafés at both campuses was completed.

Several new projects at the Des Plaines campus that will create a more equitable campus and which will support student learning and instruction have been approved as part of the FY2023-FY2027 Master Plan. These include the Learning Commons project, in which the library spaces will be expanded and renovated to establish a modern learning commons, and Partnership Hall, a community-oriented re-envisioning of the Ten Hoeve wing to increase focus on partnerships. The first phase was completed in 2024, which included renovated offices for the Foundation and Campus Events, a Small Business Development Center. The Des Plaines Learning Commons project is slated to be completed in December 2025.

The Skokie campus, situated on 21 acres at 7701 North Lincoln Avenue, is home to 34 classrooms, 34 labs, and 86 offices. In 2006, the college constructed the Art, Science, and

Technology Pavilion which houses Oakton's programs in art and graphic design, computer networking and systems, computer technology and information systems, electronics, engineering, and manufacturing. The pavilion's architect, Ross Barney, earned a "citation of merit" in the Distinguished Building category from the Chicago chapter of the American Institute of Architects. A \$75,000 Illinois Clean Energy Fuel Foundation grant enabled the firm to incorporate numerous energy efficient features into the Pavilion design (including building materials that reduce heat transfer), occupancy sensors for lighting and temperature control, low flow technologies to reduce water consumption, and bamboo flooring and other sustainable materials.

In August 2024, the Ray Hartstein Campus Learning Commons was opened, a cutting-edge facility designed to support student success through collaboration, innovation and integrated academic services. College and community leaders celebrated the occasion with a ceremonial ribbon cutting. The Learning Commons embodies the next step in the evolution of educational spaces, designed to meet the diverse needs of students and community members.

The new space centralizes essential services in a single location, including the Library, Learning and Testing Centers, Access and Disability Resource Center, TRIO Student Support Services, and technology support. This one-stop hub ensures students have access to the resources and support necessary for both academic and personal achievement.

With rapidly changing technologies putting a new emphasis on alternative course delivery, Oakton offers distance learning and online education. The college has been at the forefront of this digital revolution, developing a wide variety of quality, innovative, online courses to serve the needs of an increasingly diverse student body. Nearly all general education requirements for the Associate in Arts or Associate in Science degrees can be completed entirely through online courses at Oakton.

The college also offers the Continuing Education, Training, and Workforce Development programs delivered through the Alliance for Lifelong Learning and Workforce Development). Through a unique partnership with all but one of the local high school districts and other community groups, the Alliance for Lifelong Learning currently offers courses at more than 150 locations.

Educational Services

In Fall 2024, the unduplicated headcount was 6,211 for students enrolled in for-credit classes. Many other individuals connect with Oakton by attending an array of special programs, athletic competitions, and cultural events, or by participating in the activities sponsored by outside groups that lease Oakton's facilities.

As approved by the Illinois Community College Board, Oakton offers 80 degrees and certificates in transfer programs and career and technical education programs. These degrees and certificates were developed to meet the interests of prospective students and labor market needs, and to provide students with an array of learning opportunities. Academic departments

have individual webpages that explain programs and demonstrate both the diversity and accessibility of Oakton curricula.

To increase accessibility to quality education as stated in the mission, Oakton offers day, evening and weekend courses. Offerings are also available in various modalities (face-to-face, hybrid, and online) and at two different campus locations. The college also increases access to an Oakton education by providing affordable educational experiences through comparatively low tuition.

Oakton programs are high quality, as evidenced by external benchmarking data that demonstrate comparatively high levels of success in developmental and college level courses, low course withdrawal rates, and high transfer rates, as well as high licensure rates for applicable health careers programs. The program review process for academic programs also requires evidence of quality, including through comparative visits to peer institutions.

Oakton's mission to provide education throughout a lifetime is reflected in its commitment to adult and continuing education and workforce development. The Alliance for Lifelong Learning (ALLiance) coordinates the resources of each high school district to make additional instructional services available for every adult resident of the district. Offered programs include continuing education classes, General Education Development (GED), Evening High School, English as a Second Language (ESL), and the Emeritus Program for adults over 50 years old. Dual credit courses, which provide a partnership between district high school and Oakton, are also offered to provide early access to college-level learning opportunities and increase college readiness.

In addition to academic programs, special areas of study contribute to the transformative qualities of an Oakton education. The College currently offers the following academic concentrations: Great Books, Global Studies, Jewish Studies, Environmental Studies, Peace & Social Justice, and Women & Gender Studies. Oakton's Honors Program also offers unique courses and seminars to meet additional interests of high achieving students. Learning opportunities are also offered in Service Learning, and STEM programming. These special areas of study fulfill the mission by offering transformative coursework and experiences like study abroad or STEM research and design courses.

Student Services

Extra and co-curricular programs provide empowering and transformative learning experiences outside of the classroom. Students can access additional learning experiences through participation in Student Government Association, the student newspaper, or dynamic and distinctive cultural experiences provided by various clubs, including the Diversability Club, the Anime Club, and many others.

The high quality education provided by Oakton is enhanced by student support services that supplement instructional experiences and support academic success. The college's Learning Center provides workshops that enhance classroom learning, as well as access to professional tutors who help improve academic achievement by clarifying learning problems and working

on study skills. The Oakton College Library supports student success by encouraging critical thinking, promoting information literacy, and providing teaching, resources, and services that meet the information needs of the community. Student Affairs departments like the Access & Disability Resource Center, Advising Services, Career Services, and Counseling Services provide programs and services that support the academic mission and assist and empower students to achieve their goals.

A one-stop enrollment center centralizes admissions, registration, and financial aid services for students and increases access to an Oakton education through a streamlined enrollment process.

Budget Process

BUDGET FORMULATION

The College's budget process is an integral part of its strategic planning process, which sets goals and priorities. The strategic plan provides a framework for the Board of Trustees and the President's Council to recommend fiscal decisions that will support the College's commitments and objectives. The budget process is divided into three parts: capital budgeting, position budgeting, and non-personnel budgeting. The capital budget is part of a separate master plan process, while the Budget Office prepares position and line-item budgets.

Annual budget preparation begins in November. To start, the Budget Office prepares a forecast for the upcoming fiscal year. The Vice President of Administrative Affairs presents the forecast to President's Council, which reviews it and makes changes as necessary. The President's Council, in conjunction with the other administrators and at the direction of the Board of Trustees, establishes the guidelines for resource allocations to meet the specific educational goals of the College. The goal is to reach consensus on economic assumptions, to align resources with strategic goals and priorities, and to set an initial spending target based on projected deficits, if any, six months before a new fiscal year starts. The forecast is revised until all parties agree on the assumptions and the next year's budget is finalized.

Meanwhile, the five-year capital improvement plan (CIP) – which is approved by the Board of Trustees in June – prioritizes deferred maintenance and new capital projects and provides a list of capital projects to complete in each of five years. The Resource Allocation Management Plan (RAMP) is another planning document for capital investment and is required by the Illinois Community College Board (ICCB) as part of the ICCB budget request to the Illinois Board of Higher Education. The size and selection of capital projects for each year is primarily based on these plans. The financial team under the Vice President of Administrative Affairs prepares financing options that will support the capital budget, which may include issuance of new bonds. The Vice President presents the CIP with the best financing option to the Board of Trustees at the Board's May meeting; the CIP then receives final approval in June.

Responsibility for preparing the position and non-personnel budget lies with the Budget Office under the Vice President of Administrative Affairs. In December, the Budget Office conducts a budget kickoff meeting for all departments, followed by technical training in early January that guides departments on how to prepare and submit requests for operating budgets, equipment, and strategic funding requests. Departments are required to prepare their operating budgets, and to submit to the Budget Office information pertaining to remodeling requests, new initiative requests, and equipment requests from mid- January through mid-February.

Actual expenditures from the previous fiscal year are used as the baseline for each department's non-personnel operating budget request. Based on departmental plans, each

department develops non-personnel budgets such as contractual services, material and supplies, and travel. If departments request more than the total expended in the previous fiscal year, they must explain the need for the increase. By mid-February, budget requests are submitted to the Budget Office via the College's budget module on the Banner system and in spreadsheets.

In addition to non-personnel budgets, departments can also make two different types of requests during this time. These are special supply, software and capital equipment requests, and strategic funding requests.

Each department may also submit requests for special supplies and capital equipment, defined as non-recurring items that normally would not be procured as regular operating supplies and materials. This includes one-time purchases of lab equipment, vehicles, furniture, computers, and software. Budgeted amounts for capital equipment are not carried over from year to year. Separate requests are also made annually for software renewals. New software implementations are coordinated with Oakton's Information Technology division and then considered for funding, based on available budget, and internal resources.

Finally, if, according to the forecast, it is determined that there will be resources available to fund new initiative requests, departments may then submit such a request, provided that it aligns with the goals set forth in the College's strategic plan. This is especially important where new personnel are requested.

While departments prepare their budgets, the Budget Office allocates benefit costs for different types of employees, salary budgets for employees based on contractual obligations, overload costs, part-time faculty teaching salaries, insurance costs, legal costs, and any other fixed costs that affect the College as a whole. The next fiscal year's position budgeting is prepared based on the existing number of positions and the new salary and benefit rates for the following year.

All revenue projections derive from studies conducted by the Budget Office and are based upon enrollment projections, state credit hour grant funding levels, tax levies, anticipated grant awards, and other applicable information. The Budget Office centrally determines personnel expenditures (salaries and benefits) and pro-rata charges (for example, for utilities). Each administrator has the ability to control the level of non-personnel expenditures, such as contractual services, printing costs, and travel.

The Budget Office prepares the financial portion of state-required reports, tax levy documents, and other budget-related financial and credit hour documents. The Budget Office compiles this information and inputs the various budgets into one main budget file. Once balanced, it is this file that will become the proposed budget.

In late February and early March, the Vice President of Administrative Affairs, Controller, and Budget Manager hold budget meetings with individual departments to discuss proper staffing, their concerns, goals and objectives, and new initiatives.

Budget Schedule

October	—	Preliminary estimate of tax levy by Board of Trustees
November	—	Adoption of tax levy by Board of Trustees
December	—	President's Council discuss financial forecast Budget kick-off meeting for departments
January	—	Budget Office provides technical training to departments Departments develop FY2026 budget requests
February	—	Continued development of budgets Budget Office compiles all department requests Department budget information meetings
March	—	Budget discussions at President's Council meetings
April	—	President's Council final approval Send budget recommendations to departments Departments submit any technical corrections required Budget Office compiles data for proposed budget document
May	—	Draft budget is presented to the Board of Trustees Public notice of meeting published for June board meeting Publication of legal budget for public participation
June	—	Publication of proposed budget Public hearing on budget Approval of legal budget by Board of Trustees
July	—	Publication of adopted budget
August	—	
September	—	Submission of adopted budget to GFOA for award consideration
October	—	Submission of adopted budget to ICCB

In mid-March, the Budget Office consolidates all budget requests and prepares a preliminary draft budget to determine if the total budget is balanced and if the total amount is close to the projections made in December. The Budget Office analyzes all accounts to identify expenditures or revenues to determine if they are out of line with past spending, receipts, or current departmental responsibilities. Based on this preliminary draft, the Budget Office proposes gap-closing measures and potential revenue-enhancing options, should there be a deficit. The Vice President of Administrative Affairs presents these cost-cutting measures and revenue options to the President's Council for their recommendation

and approval by the first week of April. Then, final revised budgets are uploaded to the Banner budget module for department review and confirmation.

The Vice President of Administrative Affairs presents the proposed budget to the Board of Trustees for review, comments, and suggestions during the May Board meeting. After the meeting, final changes, revisions, and corrections are made to the budget document. At least 30 days before the final budget is approved by the Board, the Budget Office publishes the legal budget and makes the document available for public inspection, as required under state law (110 ILCS 805/3-20.1) After those 30 days, the Vice President submits the final budget to the Board for approval during the June Board meeting. Once approved by the Board, the budget document and legal budget appear on the College's website. Copies of the legal budget also are sent to the ICCB and the county clerk's office as is required by State law.

Public Participation

As a public entity, substantially financed by funds from taxpayers, the College has a responsibility to communicate with the residents of the District. Consequently, Oakton publishes financial documents such as the *Annual Comprehensive Financial Report* and the *Adopted Budget* and announces financial events and pending decisions of public importance in local area newspapers. Additionally, Oakton publishes an annual *Report to the Community* providing qualitative and quantitative information about the College. The College welcomes public participation at meetings of the Board of Trustees.

At least 30 days prior to the time the Board takes final approval action on the budget, the College places an announcement in local newspapers serving the District, noting availability of the legal budget and setting the time and location of the scheduled meeting to consider its approval.

Residents are always welcome to comment on financial matters by speaking at Board meetings or by contacting the members of the Board. During the approval process at the Board meeting, time is allotted for public comment and discussion concerning the proposed budget.

Oakton officials are occasionally asked to address various groups and meetings in the District on matters which concern the College's financial plans and the impact of those plans on local residents and businesses. Important financial reports and documents such as the *Annual Comprehensive Financial Report*, *Adopted Budget*, and *Report to the Community* are available at any time on the College's website.

FUND DESCRIPTIONS

Oakton uses funds to report on its financial position and the results of its operations to ensure compliance with legal provisions embodied in the Annual Budget and Annual Comprehensive Financial Report (ACFR) approved by the Board of Trustees. Fund accounting is designed to demonstrate legal compliance and to facilitate financial management by segregating transactions related to certain college functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. The college has established the following funds and fund groups for financial planning and reporting purposes.

<u>Fund Group</u>	<u>Fund</u>	<u>Fund Code</u>
Current Unrestricted	Education	01
	Operations and Maintenance	02
	Auxiliary Enterprises	05
Current Restricted	Bond and Interest	04
	Restricted Purpose	06
	Working Cash	07
	Audit	11
	Liability, Settlement, and Protection	12
	Staff Insurance Pool	17
	Social Security/Medicare	18
	Retiree Health Insurance Fund	21
Plant	Operation and Maintenance (Restricted)	03
	Investment in Plant (General Fixed Assets)	08
Debt	Long-Term Obligations (General LT Debt)	09
Investment	Investment Pool	19
Loan	Loan	20
Student Activity	Student Activity Fund	10

The Student Activity Fund (Fund 10) primarily is used to account for student activity fee revenues and associated expenses. All of the remaining funds are budgeted funds except Investment in Plant, Long Term Obligations, Staff Insurance Pool, and Loan; all, however, are audited to ensure compliance with budgetary controls and financial accountability. Investment in Plant serves only as a fund to record the value of plant assets and does not have either true revenues or expenditures. Long Term Obligations serves only as a fund to record long-term general obligation debt and does not have either true revenues or expenditures.

If the funds are available, the Staff Insurance Pool Fund tracks monies dedicated to a portion of the medical insurance costs of classified staff employees and is reported as part of the Education Fund in the College's ACFR and for uniform financial reporting. The Loan Fund is a shadow fund and was established to segregate student-loan programs from other restricted funds and is reported as a separate entity in the College's ACFR. It is combined with the Restricted Purpose Fund for uniform financial reporting.

The College also maintains two other shadow funds in order to simplify the bookkeeping process: the Investment Pool Fund (IPF) and the Social Security/Medicare Fund (SSM). The IPF records all of the transactions of the College's investments and maintains its audit trail. At the end of the reporting period, all assets are reassigned to the other funds prorated by each fund's share of the investment pool.

The SSM records the College's Social Security and Medicare tax levy and payments therefrom. Its purpose is to maintain separate accounting and net-position balances for this tax levy distinct from the liability-tax levy. Since it is not a fund defined by the ICCB, it is combined with the Liability, Settlement, and Protection Fund for budget and uniform financial reporting (UFRS) purposes.

OPERATING FUNDS

The operating funds are those that support ongoing primary services, programs, and daily operations. The Illinois Community College Board defines the Education Fund and the Operations & Maintenance Fund as the operating funds, while operating funds often include both current unrestricted and current restricted funds.

EDUCATION FUND (01)

The Education Fund is established by 110 ILCS 805/3-1 of the Illinois Public Community College Act, which establishes the statutory maximum tax rate for the Fund at seventy five cents per \$100 of equalized assessed valuation (EAV). This fund is used to account for revenues and expenditures of the academic and service programs of the College. It includes the costs of instructional, administrative, and professional salaries; supplies and contractual services; maintenance of instructional and administrative equipment; and other costs pertaining to the educational program.

OPERATIONS AND MAINTENANCE FUND (02)

The Operations and Maintenance Fund is established by 110 ILCS 805/3-1, which sets the statutory maximum tax rate at ten cents per \$100 of EAV. This fund is used to account for expenditures for the construction, acquisition, repair, and improvement of community college buildings; procurement of lands, furniture, fuel, libraries, and apparatus; building and architectural supplies; and the purchase, maintenance, repair, and replacement of fixtures used in buildings, including but not limited to heating and ventilating systems; mechanical equipment; seats and desks; blackboards; window shades and curtains; salaries of janitors, engineers, or other custodial employees, and all expenses incident to each of these purposes.

AUXILIARY / ENTERPRISE FUND (05)

The Auxiliary Enterprise Fund is established by 110 ILCS 805/3-31.1 of the Illinois Public Community College Act and is used to account for College services where a fee is charged to students or staff and the activity is intended to be self-supporting. Examples of accounts in this fund include food service, bookstore, intercollegiate athletics, non-credit instruction, and contract training. Only monies over which the institution has complete control should be included in this fund.

OPERATIONS & MAINTENANCE FUND RESTRICTED (03)

The Operations and Maintenance Fund Restricted is used to account for monies restricted for building purposes and site acquisition. The term “Capital Fund” is often used to refer to this fund. Various types of restricted funds are accounted for within this fund. They include bond proceeds, Capital Development Board grants, and funds restricted by Board resolution to be used for building proposes.

BOND AND INTEREST FUNDS (04)

These funds are used to account for payments of principal, interest, and related charges on any outstanding bonds or debt. Oakton has four non-referendum bonds outstanding currently: General Obligation Limited Tax bonds issued in 2014, 2018, 2020 (A and B series) and 2023 (A and B) for the five-year Facilities Master Plan. Debt service for each bond issue must be accounted for separately using a group of self-balancing accounts within the fund.

RESTRICTED PURPOSES FUND (06)

The Restricted Purposes Fund is used for the purpose of accounting for monies that have external restrictions regarding their use. Examples of accounts in this fund are local, state, and federal grants, and federal and state student financial-assistance grants.

WORKING CASH FUND (07)

The Working Cash Fund is used to enable the district to have sufficient cash on hand at all times to meet the demands of ordinary and necessary expenditures. By making temporary transfers, the Working Cash Fund is used as a source of working capital by other funds. Such transfers assist operating funds in meeting demands during periods of temporary low cash balances. Because of its nature, this fund is not subject to appropriation.

GENERAL FIXED ASSETS ACCOUNT GROUP (08)

The General Fixed Assets Account Group is used to record the value of plant assets.

GENERAL LONG-TERM DEBT ACCOUNT GROUP (09)

The General Long-term Debt Account Group is used to record long-term liabilities.

TRUST AND AGENCY FUND (10)

The Trust and Agency Fund is used to receive and hold funds collected from student activity fee revenues.

AUDIT FUND (11)

The Audit Fund is established by 50 ILCS 310/9 of Illinois Compiled Statutes. Annually, Oakton separately levies and collects property taxes for payment of the annual audit of its financial statements. The statutory maximum tax rate is 0.5 cent per \$100 EAV. This fund is used to account for this levy and the related audit expenses.

LIABILITY, PROTECTION AND SETTLEMENT FUND (12)

The Liability, Protection and Settlement Fund is established pursuant to 745 ILCS 10/9-107 and 40 ILCS 5/21-110.1 of the Illinois Compiled Statutes. Eligible expenditures include the tort liability, workers' compensation, liability insurance, Medicare taxes, Social Security taxes (FICA), and unemployment insurance.

SOCIAL SECURITY/MEDICARE FUND (18)

This fund was set up to ensure discrete accounting in the general ledger for tax levy revenues levied for Social Security and Medicare purposes and to discriminate more easily associated fund balances associated therewith. For almost all reporting purposes it is combined with Fund 12.

INVESTMENT POOL FUND (19)

This fund accounts for all of the transactions involving the College's investments. At the close of each accounting period accrued interest is allocated to each of the several funds on the basis of its fund balance. This is a shadow fund established to make accounting for the College's investment instruments easier and more flexible. It is not an ICCB reportable fund and is not a budgeted fund.

LOAN FUND (20)

The Loan Fund accounts for all transactions involving student loans. It is separately reported in the CAFR and is combined with restricted purpose funds for most other purposes. It is not a budgeted fund and is not separately reported to the ICCB.

RETIREE HEALTH INSURANCE FUND (21)

The Retiree Health Insurance Fund records the College's assets and liabilities for Other Postemployment Benefits (OPEB) obligations. The College participates in the State of Illinois Community College Health Insurance Security Fund (CIP), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the State of Illinois. CIP provides health, vision, and dental benefits to retired staff and beneficiaries of participating community colleges. The College also provides OPEB benefits for retired employees through a single-employer plan.

FY2026 REVENUE SUMMARY

The total revenue for all funds in Oakton's College's FY2026 budget is \$123.0 million, an increase of 3 percent over FY2025. The increase is attributable mainly to an increase in property tax revenue that is projected for the next fiscal year.

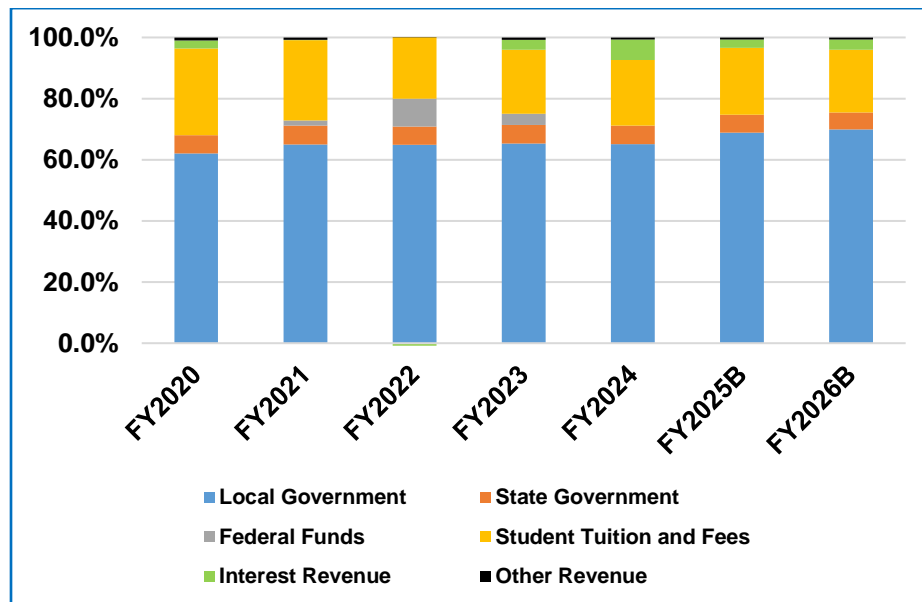
OPERATING FUNDS

The Operating Funds consist of the Education Fund and the Operations & Maintenance Fund. The Education Fund supports all of the institution's for-credit instructional programs, academic and student support, as well as general administrative costs. The Operations & Maintenance Fund is where all building and grounds maintenance, custodial and energy costs are budgeted. The Operations and Maintenance Fund also is where the Oakton Police Department's operations are budgeted.

The Operating Budget accounts for 79.3% of all of Oakton's revenues. Due to how Oakton levies the property tax, 82.9% of all property tax revenue is levied on the Education Fund. Transfers from the Education Fund then support operations and expenses that are budgeted in other funds, including Auxiliary Operations and Oakton's Restricted Operations and Maintenance Fund. The latter is where all Master Plan capital projects are budgeted.

Total revenue in Oakton's Operating Fund in FY2026 is budgeted at \$97.6 million, an increase of 3.7% over FY2025. The graph below illustrates the major Operating Fund revenue sources. The figures for FY2020-FY2024 represent actual receipts. For FY2025 and FY2026, we have included budgeted figures:

Operating Budget Revenues: FY2020 - FY2026



Several trends have been occurring over the past seven fiscal years:

- Local government revenues, which consist of taxes levied on District 535 property owners and a distribution of state corporate tax revenue, have steadily increased as a proportion of overall Operating Fund revenue. In FY2020, local government revenues accounted for 62.1% of all Operating Fund revenue. In FY2026, that figure now sits at 69.9%. Lower tuition and fees revenues due in part to the College's policy of not raising tuition rates during the past several years, plus larger tax levies that are the result of higher inflation explain this trend.
- Local government revenues also increased due to a jump in receipts from Personal Property Replacement Taxes (PPRT). PPRT revenue replaced lost revenues resulting from the abolition of the corporate personal property taxes during the 1970's. PPRT revenue is appropriated in the State of Illinois' annual budget and then distributed to taxing bodies by the Illinois Department of Revenue. Economic expansion, fueled largely by federal stimulus starting in 2021, pushed annual PPRT revenue from \$1.1 million in FY2020, to \$3.5 million in FY2023. However, as the economy has cooled with the onset of higher interest rates, PPRT revenues have ebbed. In FY2025, Oakton was allocated \$1.5 million in PPRT revenue; for FY2026, \$1.2 million is budgeted.
- Tuition and fee revenues as a share of overall, Operating Fund revenues declined from 28.3% to 20.9% in the four years between FY2020 and FY2023, due to lower enrollment during the COVID-19 pandemic. Tuition rates and fees have also not increased since FY2018. Enrollment began to stabilize in FY2023, and tuition revenue as an overall share rose from 20.9% to 21.5% in FY2024. Tuition share for FY2025 was budgeted at 21.9%. For FY2026, we are projecting tuition and fee revenue to remain flat.

Property Taxes

Property taxes are levied each calendar year on all taxable real property located within the jurisdiction of Oakton College. The County Assessor is responsible for assessment of all taxable real property within Cook County, except for certain railroad property which is assessed directly by the State. Reassessment is conducted on a three-year schedule established by the Cook County Assessor. The Cook County Clerk computes the annual tax for each parcel of real property and prepares tax books used by the County Collector as the basis for issuing tax bills to all taxpayers in the county.

Property taxes account for 57.9% of all revenues for the College, and 68.6% of all Operating Fund revenue. By Illinois law, the Education Fund tax rate cannot exceed \$0.75 per \$100 of EAV; the maximum tax rate for the Audit Fund is \$0.005; the maximum tax rate for the Operation & Maintenance Fund is \$0.10. Property tax rates for the Liability and Social Security/Medicare Funds do not have a statutory maximum. Below is a table that presents the 2023 tax year rates for the individual levy categories and maximum tax rates for the College.

	2023 Tax Rates	Statutory Maximum
Tax Category		
Education Fund	0.1833	0.7500
Operation/Maintenance Fund	0.0273	0.1000
Audit Fund	0.0003	0.0050
Life Safety	0.0000	0.1000
Liability/Settlement/Protection Fund	0.0000	None
Social Security/Medicare (Note 1)	0.0000	None
Bond and Interest Fund	0.0140	See Note 2
Levy Adjustment Public Act 102-0519	<u>0.0021</u>	See Note 3
Total:	0.2270	

Notes

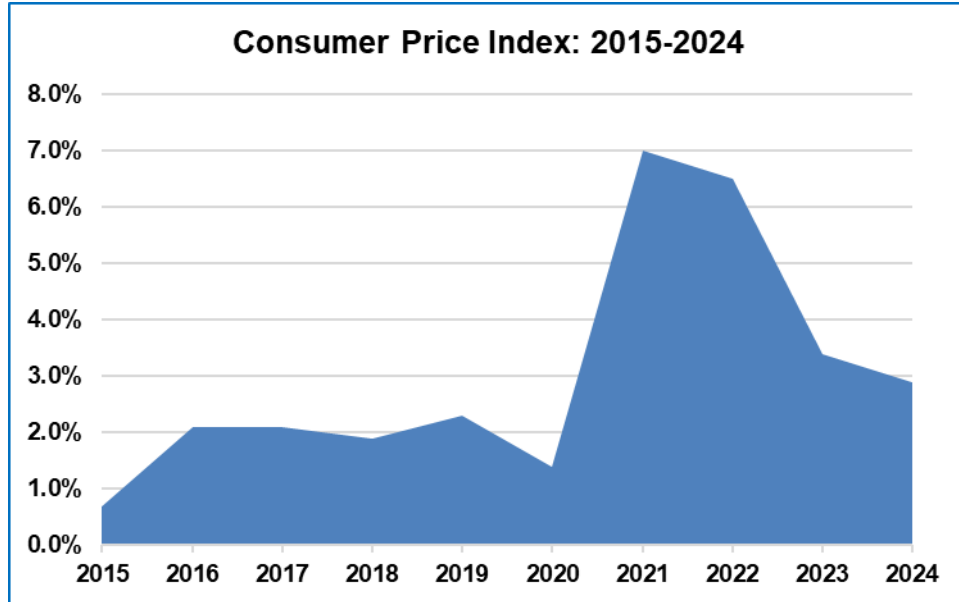
(1) Tax-levy amount (\$100) rounds to 0.0000.

(2) The rate depends on the value of the bond issue; no maximums are imposed. The College issued General Obligation Limited Tax bonds in 2014, 2018, 2020 and 2023, which are payable solely from the Debt Service Extension Base (DSEB) of Oakton's District. The DSEB is an amount equal to that portion of the extension for the District for the 1994 levy year constituting an extension for payment of principal of and interest on bonds issued by the District without referendum increased each year commencing with the 2009 levy year.

(3) The law provides that, for purposes of the Property Tax Extension Law Limit (PTELL), the taxing district's most recent aggregate extension base shall not include the prior year's recapture levy. Therefore, the recapture levy is included in the subsequent year's tax cap calculation.

PTELL limits increases in property tax extensions to the lesser of 5% or the increase in the national Consumer Price Index (CPI) for the year preceding the levy year. This amount is adjusted by the value of new construction in Oakton's district, as well as the expiration of tax increment financing districts and other factors.

As the following graph indicates, annual Consumer Price Index (CPI) growth had, until 2021, been extremely modest. The United States, in 2021 and 2022, experienced the highest inflation since the early 1970's. This was due to a number of factors, including increased energy costs, a tight labor market, and continued strong consumer demand. Since the spring of 2022, the Federal Reserve has initiated a series of interest rate increases in order to moderate inflation, which for 2024, had declined to 2.9%.

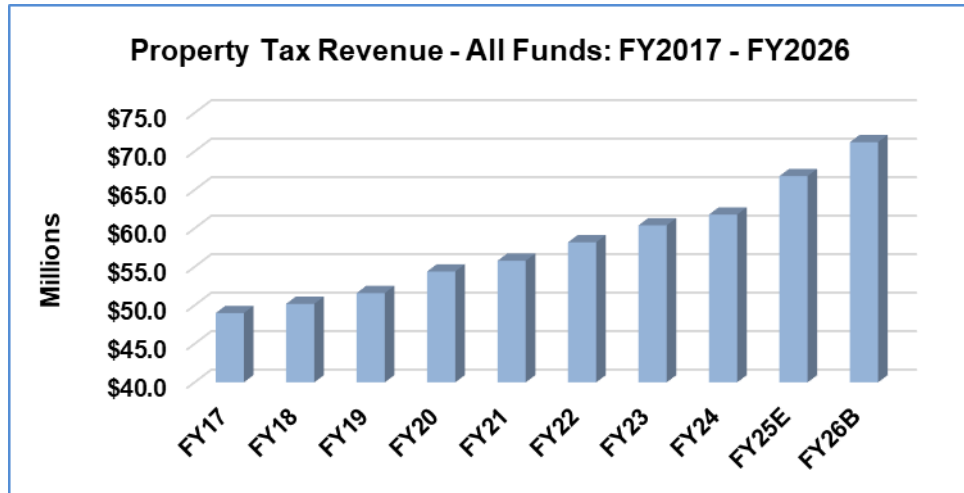


In FY2023, Oakton benefited from the termination of The Glen tax increment financing (TIF) district in Glenview, which added \$534.7 million in new construction to the district's equalized assessed value (EAV), resulting in a \$1.0 million increase in annual tax revenue for Oakton College.

Another significant boost to Oakton's property tax revenue stream was the property tax refund recapture law (Public Act 102-0519) approved in 2021, which made all Illinois tax-capped districts whole for revenue lost as the result of property tax assessment appeal refunds. We have budgeted \$0.6 million in property tax refund recapture revenue for FY2026.

Allocations of property tax revenues are as follows: Education Fund: \$59.0 million; Operations & Maintenance Fund: \$8.0 million; and the Liability and Social Security/Medicare Funds: \$200. Oakton's fiscal practice is to levy the majority of property tax revenues on the Education Fund, and then transfer funds to the Liability and Social Security/Medicare funds, along with transfers to the Operations and Maintenance, Auxiliary, and O&M Restricted (Capital) funds, when needed.

An additional \$4.1 million of property tax revenues will support debt service payments. The chart below shows the historical trend in property tax revenue for all funds for the past ten years.

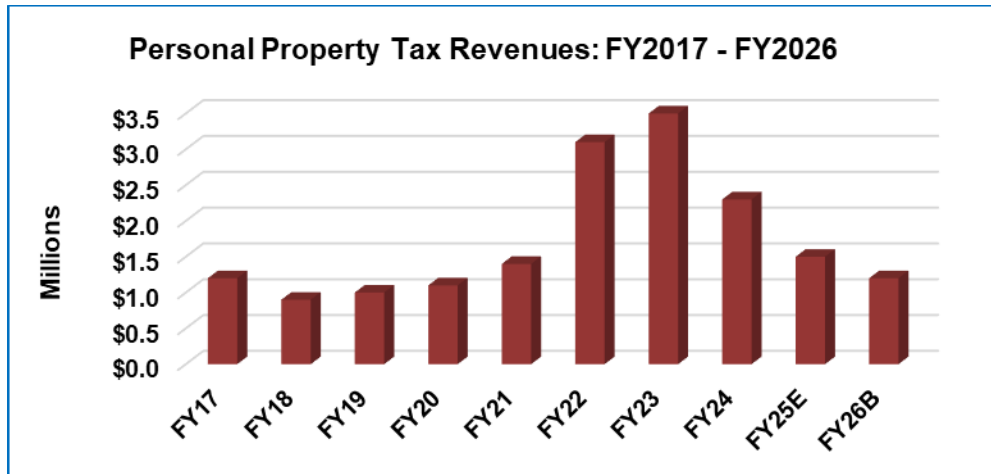


Personal Property Replacement Taxes

Personal Property Replacement Taxes (PPRT) include an additional State income tax on corporations and partnerships, a tax on businesses that sell gas or water, a 0.5% fee on all gross charges for telecommunications services excluding wireless services, and a per-kilowatt tax on electricity distributors. PPRT replace lost revenues resulting from the abolition of the corporate personal property taxes. Because the primary driver is corporate income taxes, PPRT fluctuate significantly depending on the business cycle.

The Illinois Department of Revenue collects and distributes the revenue to local taxing districts. The total collections are divided into two portions. One portion (51.65 percent) goes to Cook County. The other portion (48.35 percent) goes to the remaining 101 counties commonly referred to as downstate counties. The Cook County portion is then distributed to the taxing districts in Cook County based on each district's share of personal property tax collections for the 1976 tax year, when Cook County last collected personal property taxes on corporations, partnerships, and other business entities.

As shown in the graph below, PPRT revenues rose appreciably from FY2020 through FY2023. Corporate income tax revenues have increased for three reasons. First, federal fiscal stimulus between 2020 and 2022 and expanded overall economic activity increased profits for many corporate taxpayers. Second, changes in consumption patterns during the pandemic, such as a shift in spending from services to goods, increased profits for many corporate taxpayers. Third, several significant changes to the Illinois Income Tax Act (IITA) expanded the corporate income taxable base.



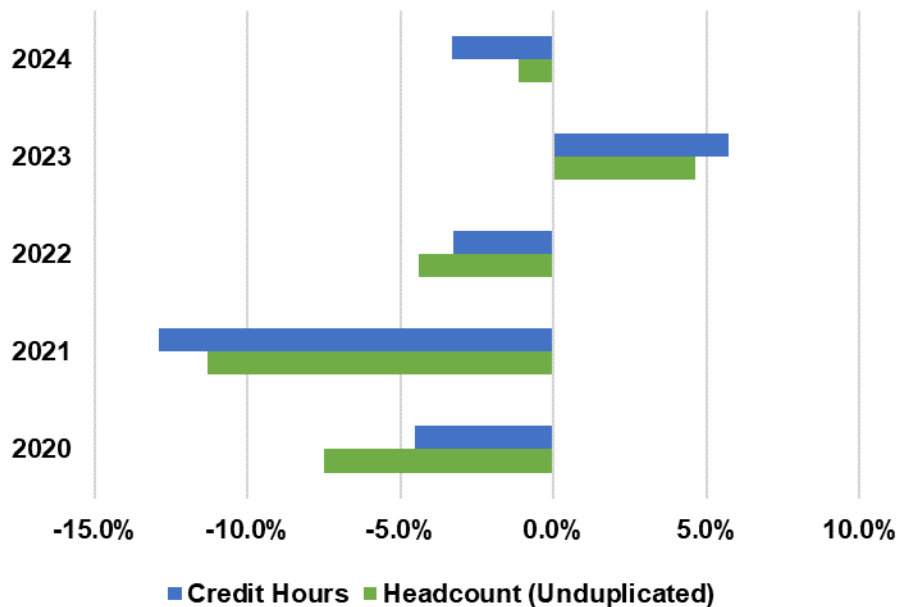
FY2023 was the highpoint for PPRT revenues, as the federal stimulus programs wound down and the Federal Reserve's policy of taming inflation by increasing interest rates resulted in slower economic growth. The FY2026 budgeted amount is \$1.2 million; FY2025 PPRT revenues will total \$1.5 million.

Tuition and Fees

Oakton's enrollment trend is currently mixed. In Fall 2024, Oakton's enrollment increased 20.0% from Fall 2023. The increase was primarily due to higher dual credit enrollment, and enrollment in the College's adult education programs. Illinois community colleges saw overall enrollment headcount rise by 7.4% over Fall 2023, representing the largest Fall-to-Fall enrollment growth statewide in the last fifteen years.

However, for-credit headcount declined 1.1% from Fall 2023 to Fall 2024, according to data provided by Oakton's Office of Research and Planning. Although enrollment decreased slightly year over year, the decline is not as steep as the double-digit enrollment decreases the College experienced during the COVID-19 pandemic (see figure on the following page). The ten-day census of Oakton's student headcount for Spring 2025 increased 1.7%. By comparison, Illinois' statewide community college headcount increased 8.9% for Spring 2025.

Oakton College Headcount & Credit Hour Trends: 2020 - 2024 Fall Census Data

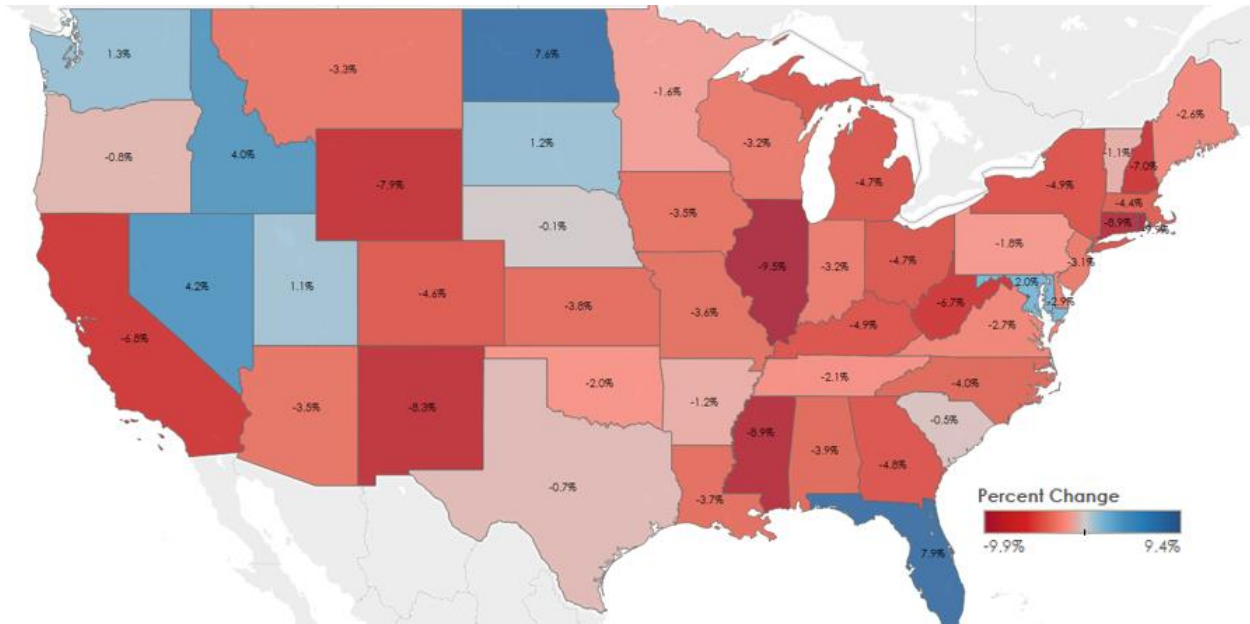


It is hard to tell what lies ahead, even into FY2026. The College has made substantial investments in student supports, both in terms of human capital and technology, and has implemented a full range of marketing outreach efforts, both to announce the re-branding to Oakton College in January 2023, and to bolster visibility to attract new students.

The work will continue with the goals set forth in Vision 2030, building on best practices in order to sustain enrollment and retention efforts across all student populations. The pandemic fast-tracked changes that were already underway in higher education, including a shift in offering short-term credentials, partnering more with local businesses, and other efforts to attract and retain students, particularly adult learners.

We have budgeted conservatively for FY2026, and, therefore tuition and fee revenues will remain unchanged from the prior fiscal year. College leadership is aware, just as are higher education administrators across the United States, that the demographic outlook is challenging. Lower birthrate trends that began with the Great Recession (2008-2009) will translate into a smaller population of graduating seniors, beginning in FY2025.

According to data shared by the firm RNL, which Oakton ~~has~~ hired to advise on its Strategic Enrollment Planning (SEP) efforts, the trend will affect most states, and, in particular those in the Midwest, where high school graduation populations are expected to decline by 5.2% over the next five years. Illinois could potentially experience a 9.5% decline in the number of high school graduates during the same period. Oakton's high school population may be less adversely affected, as it is more demographically diverse, with a large immigrant population that has grown over the past decade.



From: James Loftus, Ph.D., Executive Consultant with RNL “Preparing for Strategic Enrollment Planning (SEP) at Oakton College.” Source: Western Interstate Commission for Higher Education, “Knocking at the College Door: Projections of High School Graduates,” 2020, www.knocking.wiche.edu.

State Revenues

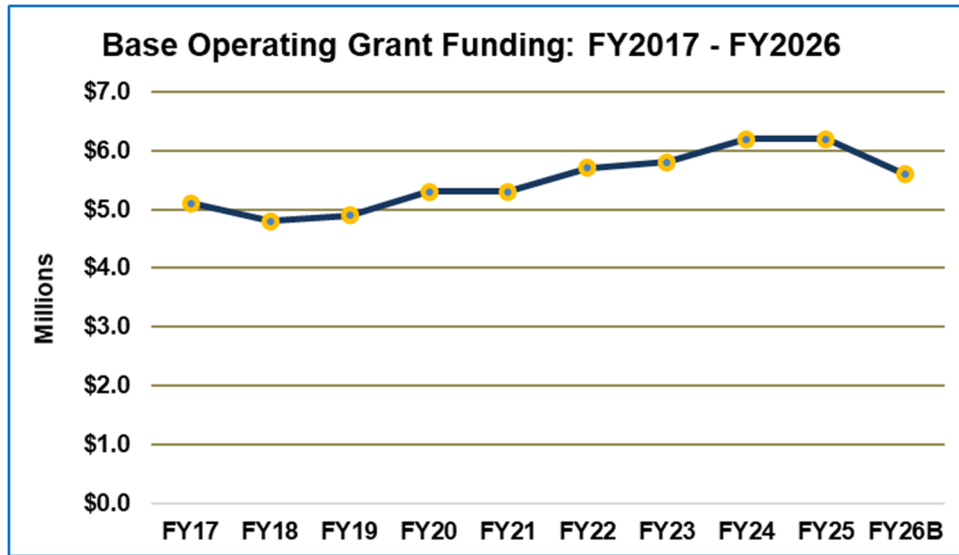
The operating funds receive two types of State revenues: a base operating grant and a career and technical education grant. After the 2016-2017 funding impasse that disrupted state appropriations to colleges and universities, base operating grant funding stabilized, and since FY2020, Oakton’s appropriation has increased by approximately \$900,000, or 17.0%.

Base Operating Grant

The Illinois Community College Board computes and awards this grant, which is based on eligible credit hours earned in the year two years prior to the current year multiplied by the current year reimbursement rate. The base operating grant accounts for only 5.1% of total Operating Budget revenues, but nonetheless remains a critical funding source for Oakton’s operations. The base operating grant is also partly allocated to the Alliance for Lifelong Learning program, in the Auxiliary Fund.

Governor Jay Pritzker’s administration, working with the General Assembly, has since 2018 been able shore-up the State of Illinois budget, helped by the infusion of over \$8.1 billion in federal stimulus between 2020 and 2022.

Based on improved state finances, FY2026 credit hour grant revenues are budgeted conservatively at \$5.6 million, which is 90.0% of Oakton’s FY2025 appropriation. We remain optimistic that the General Assembly will appropriate a higher amount than what we have budgeted.



Career and Technical Education Grant

The Career and Technical Education Grant supports enhancing instruction and academic support activities to strengthen and improve career and technical programs and services. The grant strives to keep career and technical programs current, to prepare students for their chosen careers, and to provide a well-trained workforce for employers.

This formula grant is based on credit hours generated in the area of business and occupational programs two years prior to a budget year. Although this grant encourages instructional spending for career programs, it does not impose spending restrictions. Oakton's share of the Career and Technical Education Grant is budgeted at \$434,721 for FY2026.

RESTRICTED FUND (FUND 06)

State Funding

In the past four fiscal years, Oakton received a significant influx of state grants, which have been appropriated to increase the number of graduates in critical areas. These grants are budgeted in Fund 06 –Restricted Funds.

They include the Workforce Equity Initiative, which is a statewide grant program focused on expanding training opportunities for minoritized students in high poverty communities. The Early Childhood Access Consortium for Equity Scholarship Program (ECACE), was created to address the shortage of qualified early childhood educators by encouraging the pursuit of credentials and advancement of already-held degrees in early childhood education. The ECACE grant ended in FY2024. The Pipeline for the Advancement of the Healthcare Workforce (PATH) grant aims to serve, create, support and expand the opportunities for individuals in nursing and select health care pathways to obtain certificates and degrees, allowing them to enter and/or advance their careers in the healthcare industry. Oakton was awarded PATH grant funding in

FY2023, FY2024 and FY2025. Over \$6.0 million has been appropriated to Oakton for these three programs since FY2022.

For FY2026, total ICCB grant funding is budgeted at \$2.9 million, which includes funding for Adult Education and Literacy programs. Student financial aid in the form of Monetary Assistance Grants are funded through the Illinois Student Assistance Commission (ISAC). In FY2026, the total amount budgeted for this program is \$1.8 million.

Federal Funding

In FY2023, the last of federal, Higher Education Emergency Relief Fund (HEERF) COVID-19 monies were expended. In total, Oakton College received \$22.2 million in HEERF funds.

The Student portion of Oakton's HEERF allocation was used to provide grants to qualifying students to cover expenses such as food, shelter, course materials, and childcare. HEERF Institutional funds were used to defray the technology costs associated with a shift to online learning, faculty training in online teaching practices, the provision of laptops and Wi-Fi hotspots to students, COVID-19 testing, personal protective equipment (PPE), and replacing lost revenue resulting from enrollment declines. During FY2023, HEERF Institutional funds were also used to retire student debt totaling \$1.0 million.

In FY2026, federal support will largely come in the form of financial aid, which is typical of the federal funding stream prior to the COVID-19 pandemic. The total amount projected to be allocated by the U.S. Department of Education to Oakton is \$8.1 Million, which includes funding for PELL, Stafford and the Federal Supplemental Educational Opportunity Grant (FSEOG).

Foundation Funding

The Oakton College Education Foundation raises funds in support of student scholarships, academic programs, teaching excellence, and capital improvements that enhance the quality of education at Oakton. In FY2026, \$1.0 million is budgeted for program grants and scholarships funded through the Oakton Education Foundation, the same amount budgeted for FY2025.

OTHER FUNDS

The Capital Improvement Plan (CIP) is updated annually. It sets out the capital projects for each fiscal year, which are budgeted in the Operations and Maintenance (Restricted) Fund (Fund 03). The details on which Master Plan projects will be funded in FY2026 are still being finalized and will be shared with the Oakton College Board of Trustees at its June meeting. The FY2026 CIP has been budgeted at \$16.0 million, which will be funded through a \$1.0 million transfer from the Education Fund; the remaining \$15.0 million will come from fund balance.

The Audit Fund (Fund 11) will receive property tax revenues and interest income of \$101,000 in FY2026, which will cover the contractual obligation that the College has to its outside auditing firm. A transfer of \$1.9 million from the Education Fund supports the Liability and Social Security / Medicare Funds (Funds 12 & 18) for FY2026.

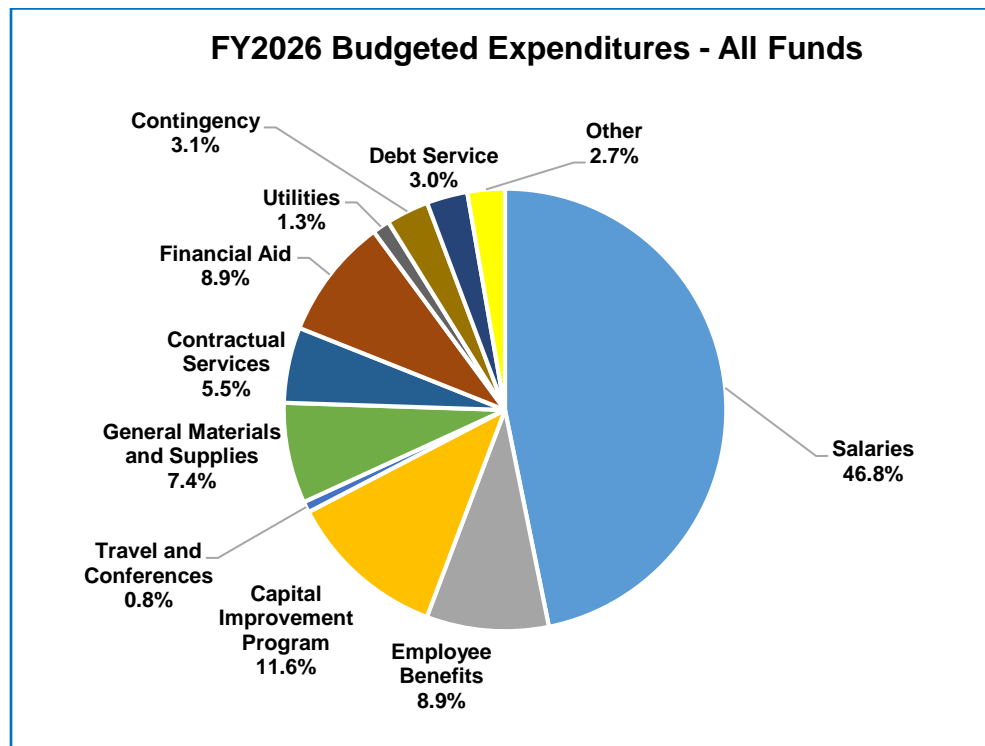
The Bond & Interest Fund (Fund 04) will require total revenues of \$4.1 million to make bond principal and interest payments; revenue for this fund derives almost entirely from a separate levy used specifically for debt re-payment. Resources for the Auxiliary Operations (Fund 05) consist of \$6.1 million in revenues and a \$2.8 million transfer from the Education Fund, an increase of about \$300,000 from FY2025.

EXPENDITURE SUMMARY

ALL FUNDS

Expenditures budgeted for all funds in FY2026 total \$137.7 million, which represents an increase of \$9.3 million, or 7.2%, from the FY2025 all funds budget. Education Fund expenditures, the largest operating fund, total \$82.2 million, an increase of \$5.3 million. Capital spending is proposed to increase from \$12.3 million in FY2025 to \$16.0 million in FY2026, while grant-supported expenditures are projected to remain flat with FY2025 at \$14.5 million in the next fiscal year.

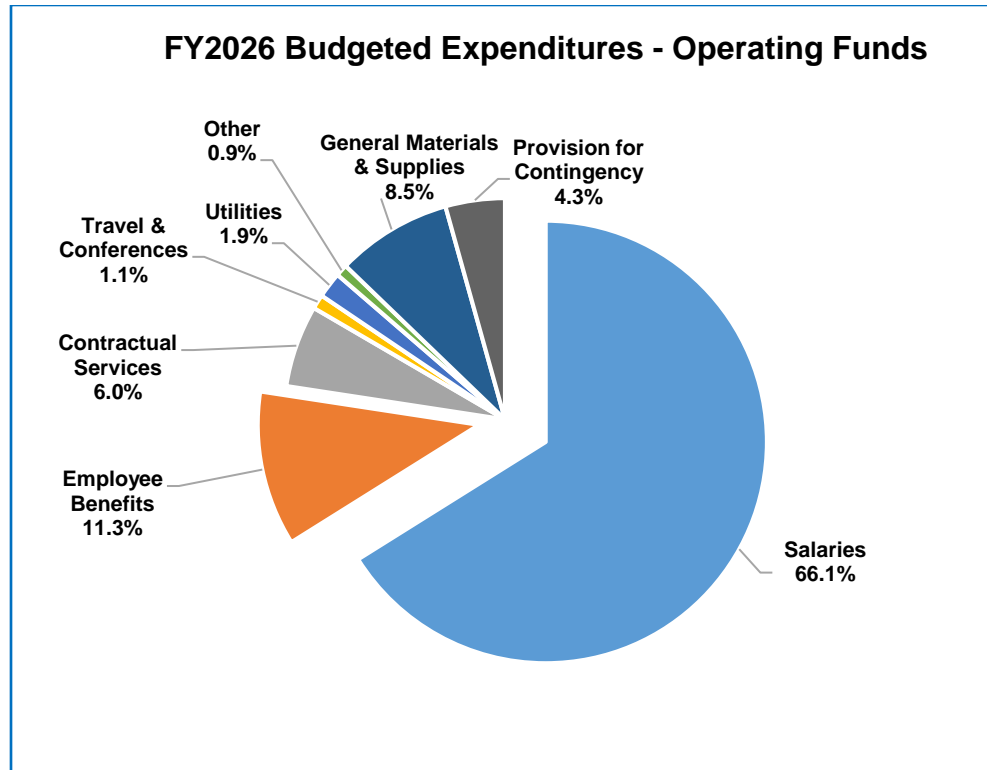
The two largest expenditure categories are salaries and benefits, which account for 55.7% of all expenditures for all funds and 77.4% of all expenditures for the operating funds. Other expenditures in these funds include items such as supplies, contractual services, utilities, and capital spending detailed in the following sections.



OPERATING FUNDS

The Operating Funds account for the cost of instructional, administrative, professional, custodial, and maintenance employees' salaries; supplies and moveable equipment; supplies and materials; maintenance of instructional and administrative equipment; maintenance and repair of buildings and replacement and improvement of fixtures; and utilities expenses.

The FY2026 Operating Funds expenditures budget will increase 5.7%, due to a projected 6.3% rise in health insurance costs and contractual salary adjustments for Oakton's staff, faculty and police officers. Rising operating costs are also attributable to increases in utilities and the cost of conferences and other professional development opportunities for staff.



SALARIES

FULL-TIME EQUIVALENT (FTE) STAFFING LEVEL

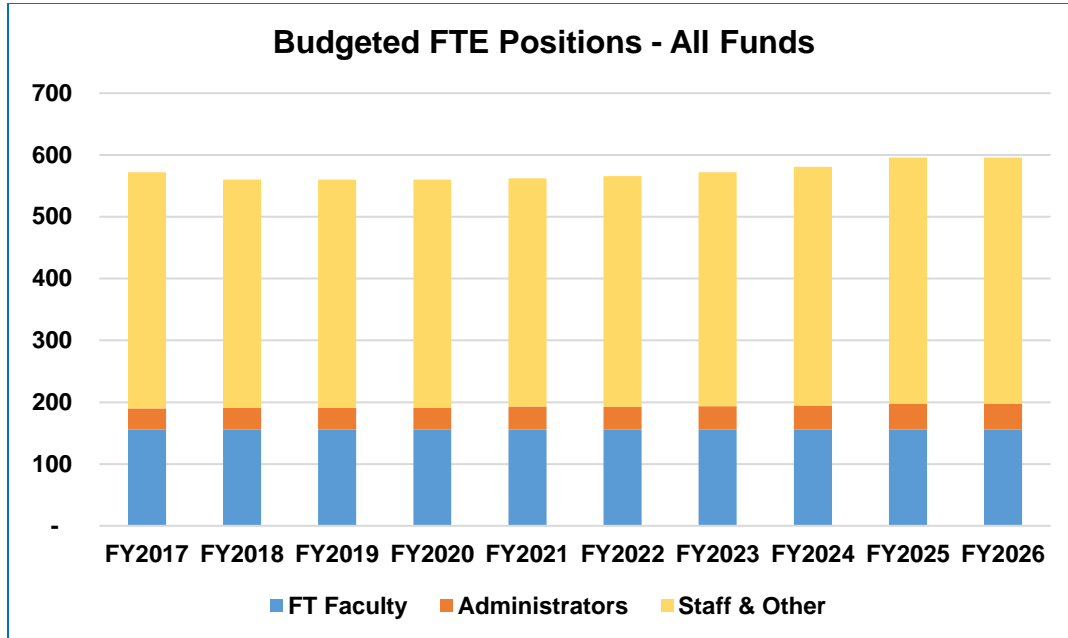
Four bargaining units represent the large majority of Oakton's employees: full-time faculty, part-time faculty, police, and staff. Staff consists of full-time and regular part-time employees who are regularly scheduled to work in a primary position on a continuous, year-round basis. The College also hires non-union employees including administrators, confidential full-time employees, short-term part-time employees, and student employees. Student employees usually work 20 hours or less per week.

The budgeted staffing level reflects the current level of staff needed to meet Oakton's goals and objectives. Budgeted salaries are based on the budgeted positions for the year, their anticipated or contractual salaries, and estimated work hours. Because part-time faculty and student employees are not budgeted based on headcount, they are excluded from the full-time equivalent (FTE) count below.

Total budgeted FTEs for FY2026 remains flat with FY2025 at 597. This includes salaries for 156 full-time faculty members, 42 administrators, 14 police officers, and 385 full-time and part-time regular and confidential staff. Part-time faculty salary budgets include funding for 190 full-time

equivalent adjunct instructors. The FY2026 salary budget also includes funding for approximately 100 student employees. Student employees are limited to working 20 hours weekly.

The following graph displays staffing levels over a ten-year period between FY2017 and FY2026.



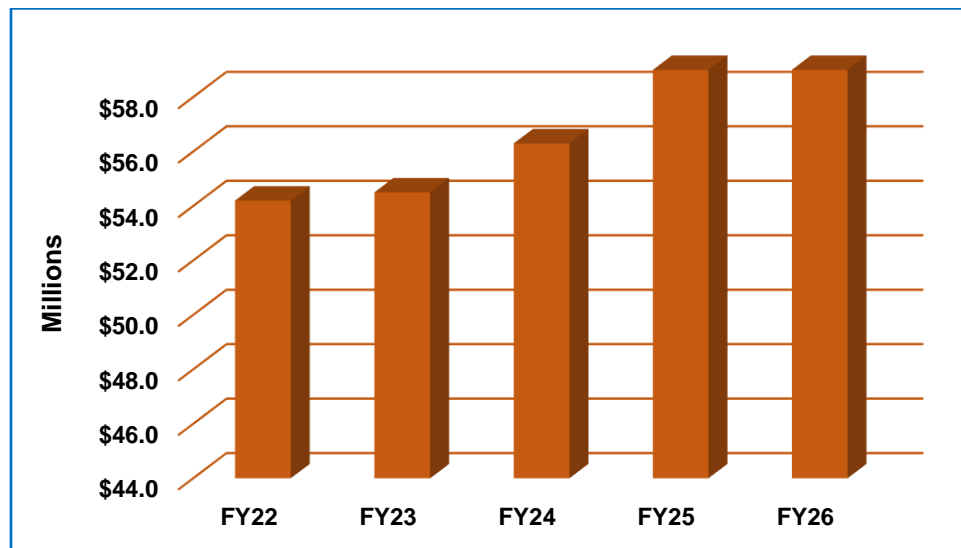
The College has three union affiliations with four bargaining units. The Illinois Education Association-National Education Association (IEA-NEA) represents the full-time faculty and adjunct faculty who teach six credit hours or more. Below is a list of the four bargaining units at the College:

- Full-time faculty is represented by the Oakton Community College Faculty Association (OCCFA-IEA-NEA) and their current contract remains in force until August 19, 2028.
- Adjunct faculty members are represented by the Adjunct Faculty Association of Oakton Community College (OCC-AFA-IEA/NEA) and their current contract remains in effect until the day before the start of the fall 2025 academic term.
- Staff is represented by Oakton Community College Classified Staff Association, a chapter of Cook County College Teachers Union Local 1600, AFT. The current contract is effective until December 31, 2025.
- Police officers are represented by the Metropolitan Alliance of Police (MAP) with a contract that expires on June 30, 2025.

Total salaries for the Education and Operations & Maintenance funds are budgeted at \$60.9 million for FY2026, an increase of \$1.5 million, or 2.5%, from the FY2025 budgeted level of \$59.3 million. Salaries comprise 66.1% of the operating fund expenditures.

The graphic below shows budgeted, Operating Funds salaries over the five-year period beginning FY2022, during which budgeted salaries increased 2.9% annually on average. Salary budget growth has been limited by the retirement of long-serving full-time faculty and staff. New instructors and staff are typically paid at a lower grade and step.

Budgeted Operating Fund Salaries: FY2022 – FY2026



Full-Time Faculty Salaries

Full-time faculty salaries are budgeted at \$18.7 million, a 5.6% increase from the FY2025 budgeted amount of \$17.7 million. These salaries include base salary, overload, and summer pay. The number of full-time faculty budgeted positions is 156 in FY2026, the same as FY2025. Full-time faculty salaries represent 30.7% of the total operating budget's salary expenditures, and 26.2% of total budgeted FTEs.

Part-Time Faculty Salaries

Salaries for part-time faculty include payments for meetings and assessment, and adjunct teaching costs for fall, spring, and summer terms. Part-time faculty salary budgets are based on a rolling average of the past three years actual salaries paid from each individual instructional budget. Adjunct salaries comprise 15.0% of total operating budget salaries.

Administrator Salaries

Administrators include the president, vice presidents, directors, assistant vice presidents, deans, and other executives, all of whom are at-will employees. Administrator positions total 42.0 in FY2026, the same number funded in FY2025. Administrator salaries represent 10.7% of the total operating budget salary expenditures and 7.0% of the FTE funded in the budget for FY2026.

Operations & Maintenance Salaries

Salaries for janitors, custodians, mechanics, maintenance, and groundskeepers total \$3.4 million for FY2026, a decline of 8.0% resulting from staff turnover. Operations and maintenance salaries account for 5.6% of total operating budget salaries. The budgeted FTEs for this group of employees is 59.6 in FY2026, representing 10.0% of the total operating budget FTEs.

Police Officers and Security Guards

Oakton's Police department offers a broad range of services to keep the College safe and to promote a peaceful environment. Officers and security guards patrol two campuses on foot, bicycle, and by marked vehicle. The FY2026 budget includes 1 deputy chief, two sergeants, and 10 full-time police officers, one full-time public safety guard and one part-time security guard. The Police Chief is an administrator. Police officers and security guard salaries represent 1.3% of total operating fund salaries, with an FTE count representing 2.3% of the total operating budget FTEs.

Salaries for Staff, Clerical, Professional, and Others

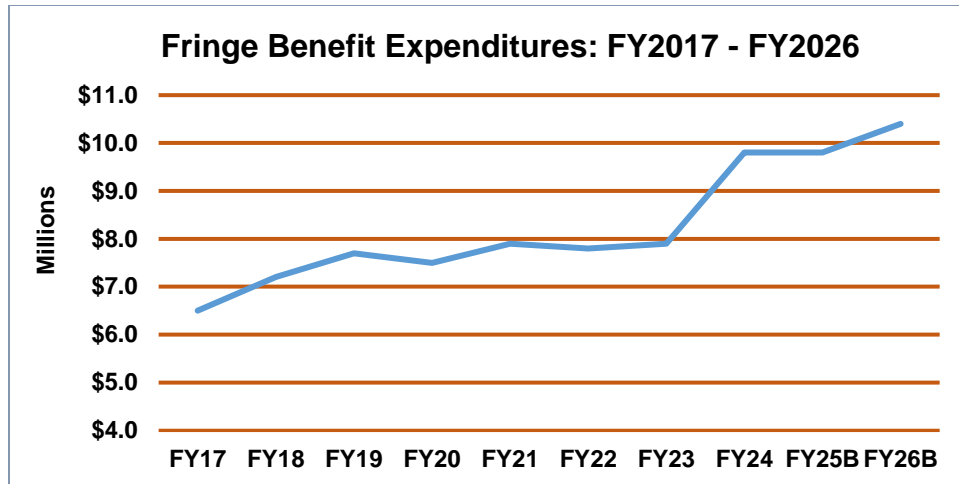
Clerical and professional personnel consist of enrollment specialists, academic coordinators, academic advisors, financial aid advisors, application software developers, webmasters, accountants, administrative assistants, cashiers, clerks, etc. on both part-time and full-time bases. Staff, clerical, and professional salaries total \$23.5 million, or 38.6% of the total operating salaries budget and approximately 47.9% of the operating funds' FTE headcount budgeted for FY2026.

BENEFITS

The College joined the Community College Health Consortium (CCHC) in July of 2011 in an effort to reduce health-insurance costs through reduced administrative and stop-loss coverage costs. The CCHC coverage encompasses employees at ten colleges including Oakton. Each college is allowed to design its own plan with individual premiums based on its design and experience. Benefit costs comprise payments for PPO and HMO health insurance premiums, dental, vision, and life insurance. Uniform allowance and tuition reimbursement are also budgeted in this category.

Fringe benefit costs are expected to increase 6.1% from \$9.8 million budgeted in FY2025, to \$10.4 million in FY2026. Though Calendar Year 2025 health insurance premiums rose only 0.5% – a modest increase compared to the 8.8% rate increase the previous year – we are projecting that health insurance premiums will increase 7.1% in Calendar Year 2026. This is the average percentage increase over the past five years.

Health insurance costs are also increasing due to additional health plan subscribership. Since January 2024, the number of health plan subscribers has increased from 452 to 491. All of the additional 39 health plan members enrolled in the two PPO plans offered by Oakton. PPO costs average 31.2% higher than the two HMO plans, on a per-member basis.



Note: Actual costs are reported for FY2017 to FY2024; budgeted figures are presented for FY2025 and FY2026

CONTRACTUAL SERVICES

Contractual Services represent payments for services rendered by firms or persons not employed by the College. These include contracts for instructional services, legal counsel, maintenance services, testing services, employee training, and IT services. The FY2026 operating budget includes \$5.5 million for contractual services, an increase of 20.0% over FY2025 that is driven by IT-related project implementation costs.

MATERIALS AND SUPPLIES

Materials and Supplies are classified as purchases of consumable goods under \$10,000 per item used for direct instruction or support of instruction. This category includes instructional materials, testing materials, software, software maintenance, books and subscription fees, office supplies, custodial and maintenance supplies, printing, postage, advertising and promotional materials, food, and membership fees. Costs related to Materials and Supplies are budgeted at \$7.8 million, the same amount as FY2025.

TRAVEL AND CONFERENCE

Travel and Conference includes costs related to student programming, professional development and training of the faculty, adjunct faculty, classified staff, and police officers as stated in current contractual obligations, as well as training of other employees through conferences and classes that require travel. Travel expenses total \$1.0 million in FY2026, compared with \$600.0K budgeted for FY2025. The increase is attributable to an intentional investment in professional development opportunities for employees; higher airfare and hotel expenses are also a factor in the overall travel and conference budget increase.

UTILITIES

Utilities are defined as gas, electric, refuse disposal, telecommunications costs, water, and sewer charges. Utility expenditures are projected to total \$1.7 million for FY2026, a 31.4% increase over the FY2025 budgeted amount. The increase is due primarily to higher natural gas costs.

CAPITAL OUTLAY

The operating fund budgets do include some capitalized expenses, which are mainly associated with instructional equipment, network equipment, and ground-service equipment. Capital outlay is budgeted at \$279,400 for FY2026.

CONTINGENCY FUNDS

Contingency funds are to be used for emergencies or unforeseen expense requirements. They are budgeted but not yet assigned to any direct expenditure category. A typical reason for accessing these funds might be to cover the cost of adjunct faculty salaries or contractor costs due to unanticipated enrollment increases or emergency repairs.

The FY2025 budget included a contingency of \$2.4 million. Because funding decisions pertaining to new position requests, programmatic initiatives and IT projects have been paused until Oakton's state and federal appropriations are solidified, the amount allocated to contingency in the FY2026 budget is \$4.0 million.

INTER-FUND TRANSFERS

Rather than levy taxes on all funds where the College is statutorily permitted, the levy for the Education Fund is used to support the Liability, Protection, and Settlement Fund, the FICA/Medicare Fund, and the Operations and Maintenance - Restricted (Capital) Fund. Transfers each year are made to these three funds from the Education Fund. This has been the College's financial practice for a number of years.

The Auxiliary Enterprise Fund also has several programs that either generate insufficient revenues or do not generate revenues at all. Therefore, a transfer is budgeted annually to balance the Auxiliary Enterprise Fund. The total budgeted shortfall for the Auxiliary Enterprise Fund is estimated at \$2.8 million in FY2026, \$400,000 higher than FY2025.

A transfer of \$1.0 million will support capital projects that are budgeted in the Operations and Maintenance – Restricted (Capital) fund. On the following page is a three-year summary of all Education Fund transfers:

Inter-Fund Transfer Summary for FY2024 - FY2026

	FY2024 Budget	FY2025 Budget	FY2026 Budget
Auxiliary Enterprise Fund:			
Early Childhood Center	\$244,246	\$210,615	\$649,777
Athletics/Fitness Center	1,301,659	1,487,859	1,370,858
ALLiance	52,085	0	180,205
Other Auxiliary Functions	1,124,816	\$691,957	\$643,316
Liability/Settlement Funds:			
Liability, Protection, Settlement	770,400	898,400	898,400
FICA/Medicare Tax	874,400	995,400	995,400
Restricted Purpose Fund:			
SGA Student Scholarship	100,000	100,000	100,000
Working Cash Fund: Interest	(290,000)	(290,000)	(290,000)
Operations & Maintenance (02)	429,070	1,547,849	1,086,760
Capital Projects Fund (03)	5,000,000	3,000,000	1,000,000
Net Fund Transfers Out of the Education Fund	\$9,362,674	\$8,642,080	\$6,634,716

In summary, a total of \$6.9 million will be transferred out of the Education Fund to other funds, while the Education Fund will receive \$290,000 in interest income from the Working Cash Fund.

FUNCTIONAL AREAS AND PROGRAMS

The college's structural organization reflects that of most community colleges. Similar functions and programs are grouped to facilitate coordination and management of activities to further the college's mission. For specific information, refer to the various organization charts in Pages viii-xi.

Office of the President

Expenditures By Object	FY23 Actual	FY24 Actual	FY25 Budgeted	FY26 Budgeted
Salaries	3,480,153	3,714,387	4,210,180	4,364,779
Employee Benefits	641,837	762,583	873,067	909,791
Contractual Services	706,914	829,862	1,058,399	1,151,590
General Materials and Supplies	923,414	1,235,260	1,324,120	1,545,028
Travel Conference Meetings	101,297	136,653	173,212	382,325
Other Expenditures	1,909	3,292	2,909	47,500
Total	5,855,523	6,682,037	7,641,887	8,401,013

Expenditures By Fund	FY23 Actual	FY24 Actual	FY25 Budgeted	FY26 Budgeted
General Fund	5,855,523	6,682,037	7,641,887	8,401,014
Total	5,855,523	6,682,037	7,641,887	8,401,014

Budgeted Full-Time Equivalent Personnel	FY23	FY24	FY25	FY26
Administrators	5.0	7.0	7.0	7.0
Staff	37.0	36.5	38.0	39.5
Faculty	-	-	-	-
Total	42.0	43.5	45.0	46.5

The President provides leadership, direction, and guidance for all aspects of the college's activities and operations and provides administrative focus for the academic programs, student development, community services, and business services of the college within policies approved by the Board of Trustees. The President implements and emphasizes continuous program evaluation and coordinates strategic planning for the college as a whole. In addition to the Vice Presidents, the Chief Human Resources Officer, the Chief Advancement Officer, and the Assistant Vice President of Institutional Effectiveness and Strategic Planning report directly to the President.

Human Resources manages a comprehensive system of personnel administration, including compensation, benefits, training and development, diversity initiatives and labor relations. The office is a resource for everyone except student employees with respect to personnel-related issues.

The Center for Professional Development (CPD) provides administrators, faculty, and staff with opportunities to acquire new skills or to improve old ones. The CPD allows employees to broaden their perspectives in both the theoretical and practical developments in their fields.

The Educational Foundation supports the mission and vision of Oakton College by raising funds in support of student scholarships, academic programs, teaching excellence, and capital improvements that enhance the quality of education at Oakton.

The Office of College Relations develops and implements marketing strategies – advertising, direct mail, print and electronic publications, public and media relations, special events, and web sites – that seek to inform the community about programs and services and encourage participation in them. The office also produces and distributes a variety of publications and sponsors a number of special and fundraising events each year.

The functions of the **Office of Research and Planning** include developing, designing, implementing, analyzing, and presenting research relating to instructional and support program evaluations. Research also is responsible for coordinating and managing the academic details of the college's strategic planning process.

Academic Affairs

Expenditures By Object	FY23 Actual	FY24 Actual	FY25 Budgeted	FY26 Budgeted
Salaries	32,350,614	33,506,564	36,749,929	38,806,916
Employee Benefits	3,292,181	3,916,668	4,399,270	4,684,176
Contractual Services	1,098,987	1,453,618	2,805,465	2,750,274
General Materials and Supplies	1,558,241	1,556,303	2,201,716	2,225,019
Travel Conference Meetings	125,018	163,528	242,872	294,213
Other Expenditures	111,646	214,617	133,000	316,987
Total	38,536,687	40,811,298	46,532,252	49,077,585

Expenditures By Fund	FY23 Actual	FY24 Actual	FY25 Budgeted	FY26 Budgeted
General Fund	36,179,651	37,997,736	42,022,628	44,471,130
Auxiliary Fund	2,357,035	2,813,561	4,509,624	4,606,456
Total	38,536,687	40,811,298	46,532,252	49,077,585

Budgeted Full-Time Equivalent Personnel	FY23	FY24	FY25	FY26
Administrators	12.6	13.6	14.6	14.6
Staff	93.8	98.2	102.2	102.2
Faculty*	371.0	371.0	371.0	371.0
Total	477.4	482.8	487.8	487.8

* Includes both full-time and part-time instructors.

The Office of the Vice President for Academic Affairs coordinates and implements the functions of instructional administration. Under the Vice President of Academic Affairs are the offices of the four academic deans, each with responsibility for coordinating the instructional program areas assigned to their respective divisions. Activities include providing administrative support to the faculty and classes; supervising and evaluating faculty performance, training, and professional development; and coordinating, implementing, and reviewing specific classes and disciplines. The academic divisions include Science, Technology, Engineering and Mathematics (STEM) and Health Careers; Liberal Arts, and the Arts; Workforce Education / Business and Career Technologies; and Adult & Continuing Education / Dean of the Skokie Campus

The Honors Program provides opportunities for academically talented students to take challenging courses in preparation for transfer to a four-year college or university. With small classes and the enriched curricula, the Honors Program creates a sense of community among the students.

Global Studies helps students understand the complex interrelationships among cultures within the global society. The program establishes a unique foundation for students to pursue varied majors and careers, from liberal arts to social sciences to business.

The Koehnline Museum of Art focuses community attention on the visual arts with displays of student artwork as well as exhibitions by professional artists from the Midwest and throughout the country.

The Performing Arts Center, a multi-purpose facility, promotes all aspects of the performing arts, with an emphasis on developing, housing, staffing, and maintaining a variety of events as well as hosting specialized meetings, seminars, and practical workshops.

The Office of Online Learning offers media-based and internet-based course delivery options that may not require physical attendance during the regular week. Distance and On-Line Learning courses require as much or more work than traditional on-site courses, but offer students the flexibility of studying each week at a schedule, place, and time convenient for them.

The Early Childhood Education Center at the Skokie Campus provides child care services to college employees and the general public. These model programs at both campuses are an integral part of the early childhood education academic program and foster a developmentally appropriate, play-based curriculum to support children's social, emotional, physical, cognitive, and creative development.

The Office of Grants and Alternative Funding is responsible for coordinating college efforts to apply for, secure, and administer federal, state, and other grants in accordance with college objectives.

Library Services includes circulating materials; updating and maintaining the library's collection of books, periodicals, and other materials; and classifying all resident reference materials. Library Services also has robust electronic reference capabilities.

The Alliance for Lifelong Learning, a joint program, operates under an agreement between Oakton College District 535, Evanston Township High School District 202, Maine Township High

School District 207, Niles Township High School District 219, and Northfield Township High School District 225. ALLiance serves the community in its many Adult Education programs, including Evening High School, General Educational Development (GED), English as a Second Language (ESL), and Literacy Programs.

Through its Continuing Education Courses, ALLiance also offers programming that covers a vast selection of special interest topics and hands-on experiences in Business, Career and Certification Training, Computer Courses, Exercise and Fitness, Healthy Living Topics, Home and Garden, Languages, Online Classes, and Tech Trends. As required by state law, ALLiance's revenues and expenditures are both included in Oakton's budget because the college is, by agreement, the Administrative District for ALLiance.

The Office of Workforce Development provides credit and non-credit (continuing education) courses, seminars, workshops, and conferences for business, industry, and government to help these organizations solve their critical employee training needs and stimulate economic development. Through the Workforce Development, business, industry, and government organizations have access to all of the college's resources and services.

Student Affairs

Expenditures By Object	FY23 Actual	FY24 Actual	FY25 Budgeted	FY26 Budgeted
Salaries	7,969,834	8,639,660	10,203,210	10,401,694
Employee Benefits	1,421,036	1,689,986	1,740,533	1,855,307
Contractual Services	554,213	460,088	579,505	600,383
General Materials and Supplies	388,641	482,025	494,526	544,671
Travel Conference Meetings	104,724	203,012	239,052	330,224
Other Expenditures	226,341	238,654	293,770	223,875
Total	10,664,790	11,713,425	13,550,596	13,956,154

Expenditures By Fund	FY23 Actual	FY24 Actual	FY25 Budgeted	FY26 Budgeted
General Fund	9,466,213	10,372,377	12,020,553	12,543,556
Auxiliary Fund	1,198,577	1,341,048	1,530,043	1,412,598
Total	10,664,790	11,713,425	13,550,596	13,956,154

Budgeted Full-Time Equivalent Personnel	FY23	FY24	FY25	FY26
Administrators	10.0	9.0	9.0	9.0
Staff	99.4	105.1	110.4	110.4
Faculty	-	-	-	-
Total	109.4	114.1	119.4	119.4

Student Affairs supports students outside the classroom and enhances and facilitates their personal development within the college community. Functions include Athletics, Enrollment Services, Registrar Services, Student Life, Student Recruitment and Outreach, Learning Center, Access and Disability Resource Center, Student Success, and Health and Counseling Services.

The Office of Access, Equity, and Diversity provides vital leadership to the college in celebrating diverse people and ideas, inclusiveness, global perspectives, and a strong sense of community. Key roles include enriching Oakton's learning and working environments by attracting and supporting a more diverse faculty, staff, and student body; and helping students, faculty, staff, and visitors resolve complaints about harassment and/or discrimination. Other activities include teaching student government leaders and student orientation team leaders about equity issues; training campus police; delivering special presentations to classes about social justice and human rights; and overseeing health and wellness activities.

Athletics provides opportunities for students to participate in intercollegiate and intramural sports. The college is a member of the NJCAA and Skyway Community College Athletic Conference.

Enrollment Services oversees the operations related to enrollment, including admission and registration. The Enrollment Center provides a one-stop location for the services most frequented by students, including admission, registration, academic advising, and financial assistance. The Center provides comprehensive information to help students with college processes, planning, and decision making to aid in their success.

The Student Recruitment and Outreach office's activities include planning, organizing, coordinating, and implementing recruiting efforts in high schools, businesses, and other organizations throughout the college's district.

The Office of Financial Assistance manages student financial assistance. The college offers federal, state and institutional financial aid to students. Participation in these financial aid programs enhances the college's ability to provide students entry into higher education. Financial aid may be in the form of a grant, scholarship, loan, or on-campus employment. Approximately half of Oakton's students receive some type of financial assistance. The college is aware of the fiduciary responsibilities associated with managing federal and state funds. Each year the work of the financial aid office is audited as part of the federal A-133 audit process.

Registrar Services has overall responsibility for scheduling classes, processing class lists and grade sheets, maintaining academic records (grades and transcripts), and conducting graduation audits.

Student Life provides experiences for cultural, social, and intellectual individual growth to augment classroom experiences. This office also develops and coordinates student organizations and special interest groups within the framework of college policies and procedures.

The Access and Disability Resource Center offices provides support and academic accommodations for students with documented disabilities, including sign language interpreters, adaptive equipment, books on tape, note-taking and reader services, enlarged printed materials, tutoring and academic advising.

Health and Counseling Services guides students to discover the personal characteristics and motivators that influence career decisions. Counselors offer many tools and strategies that help students better understand a student's occupational identity. The office also assists students with illness and promoting healthy living habits.

Student Success oversees academic advising, career services, TRiO, new student orientation, and retention. Student Success also oversees the Learning Center which helps students become successful college students and independent lifelong learners. The Learning Center also operates the Reading and Writing Lab, Testing Center, and Tutoring functions.

Administrative Affairs

Expenditures By Object	FY23 Actual	FY24 Actual	FY25 Budgeted	FY26 Budgeted
Salaries	10,283,649	11,055,207	11,632,029	10,637,571
Employee Benefits	2,547,076	2,138,000	3,266,716	3,445,185
Contractual Services	2,838,533	2,663,600	2,235,698	2,824,867
General Materials and Supplies	5,531,640	4,702,890	18,041,105	20,588,604
Travel Conference Meetings	10,931	21,905	46,028	97,987
Utilities	1,307,802	1,730,611	1,318,306	1,753,626
Other Expenditures	864,345	10,967,672	826,022	1,936,507
Contingency	-	-	2,446,246	3,941,325
Total	23,383,977	33,279,885	39,812,150	45,225,672

Expenditures By Fund	FY23 Actual	FY24 Actual	FY25 Budgeted	FY26 Budgeted
General Fund	11,991,595	11,355,755	14,888,568	16,475,997
Operations and Maintenance Fund	7,664,816	8,514,614	9,704,249	9,814,288
O&M Restricted (Capital) Fund	1,354,277	10,810,233	12,320,000	16,000,001
Auxiliary Fund	2,373,289	2,599,282	2,899,333	2,935,386
Total	23,383,977	33,279,885	39,812,150	45,225,672

Budgeted Full-Time Equivalent Personnel	FY23	FY24	FY25	FY26
Administrators	9.0	9.0	9.0	9.0
Staff	139.0	137.5	138.5	138.5
Faculty	-	-	-	-
Police	10.0	10.0	11.0	11.0
Total	158.0	156.5	158.5	158.5

The Office of the Vice President of Administrative Affairs manages the business, finance, public safety, information technology, and facility areas of the college. The Vice President also serves as the Treasurer of the Board of Trustees.

Budget and Accounting Services is responsible for receiving and disbursing funds and recording the financial transactions of the college. This office provides financial guidance to the various segments of the college community and prepares the Annual Comprehensive Financial Report.

The Procurement Office manages all aspects of purchasing and acquisition, while the Auxiliary Services Office manages all other functional business service activities of the college, including, shipping and receiving, printing services, the current cafeteria food service vendor, and the Bookstore.

Central Services, which provides general institutional support to college offices, includes shipping and receiving, central supplies services, and mailroom functions.

The Bookstore provides materials and supplies necessary for learning, making them available to students at minimal cost. The Bookstore also offers ancillary materials to students such as college-related clothing items, magazines, cards, and other sundries.

The Copy Center provides printing services to all areas of the college, as well as printing and production advice and guidance to college personnel.

Information Technology provides administrative leadership across the college in matters of computing and technology. This includes planning, directing and organizing all hardware, software, network and systems acquisition, installation and support for the academic and administrative units of the college. IT helps institutional leaders understand the complexities of information resources, service delivery, technologies and the information demands of the community, and recommends institutional policy for information technology. IT is committed to developing a rich and robust computing environment that promotes accessibility and service for students, faculty and staff. In a fiscally responsible manner, IT balances technology needs with other needs of the college in support of Oakton's strategic goals and objectives.

Instructional Media Services maintains, schedules, and distributes equipment, both on and off campus. Another major responsibility is helping faculty and students select, preview, order, and use instructional media materials.

Telecommunications services include monitoring and operating the internal telephone system as well as the switchboard which services calls coming into the college.

The Facilities Department offers a full range of services related to the College facilities, grounds, and safety. The department coordinates and works in the following areas:

Grounds

As stewards of campus facilities, we strive for an attractive campus that creates a positive and lasting impression while preserving and enhancing the integrity of the natural landscape. The grounds staff aspire to the highest level of expertise. We maintain high standards of personal and

professional conduct and provide the best services possible. We are responsible for the a variety of areas, including: road care, landscaping, maintenance of athletic fields, trash removal, removal of snow and ice on campus roads

Housekeeping

The quality of the learning environment is an essential part of our students' success and retention. A warm, clean, and healthy environment allows our students, faculty, and staff the opportunity to focus on the academic wellbeing of our student population. The environment we provide and maintain has a direct impact on the overall feel of the campuses; the physical representation of the campus culture, values, goals, and direction. Our goal is to maintain the overall quality of our campuses, while striving to find new, innovative, more efficient ways to increase the service we provide.

Maintenance and HVAC

The Maintenance and HVAC departments handle the daily maintenance of building facilities and equipment located on both Des Plaines and Skokie campuses.

The Police Department is responsible for the safety and security of visitors, students, faculty, staff and administrators. It employs a comprehensive community-policing approach to our daily activities, routinely patrolling both campuses, on foot and by vehicle. It provides a wide range of services to the campus community, including crime prevention information, strategic safety planning, and training sessions on a variety of security, crime prevention, and safety topics.

Operations & Maintenance Fund Restricted (03)

The Operations & Maintenance Fund (Restricted) is a capital projects fund established to account for monies restricted for use in major building repair, renovation, new construction, and site acquisition. The FY2026 Budget proposes to invest \$16.0 million for capital improvements.

FY2023-2026 Operations & Maintenance Restricted Summary

	FY2023 Actual	FY2024 Actual	FY2025 Budgeted	FY2026 Budgeted
Fund Balance (July 1)	\$ 15,552,704	\$ 27,189,544	\$ 51,718,588	\$ 42,718,588
Revenues:				
Student fees	278,851	300,489	295,000	295,000
Private funding	0	0	0	0
Bond proceeds	0	14,690,000	0	0
Other	487,309	1,348,789	25,000	25,000
Total	766,160	16,339,278	320,000	320,000
Expenditures:				
Capital outlay	1,629,320	10,810,234	12,320,000	16,000,000
Total	1,629,320	10,810,234	12,320,000	16,000,000
Net Transfers	12,500,000	19,000,000	3,000,000	1,000,000
Fund Balance (June 30)	\$ 27,189,544	\$ 51,718,588	\$ 42,718,588	\$ 28,038,588

EXECUTIVE SUMMARY

During a nearly year-long planning process from May 2021 to April 2022, the College assembled a multi-stakeholder Steering Committee (comprised of staff, faculty, students and administrators), to work on strategic construction priorities for the next five years. Despite the impact of the COVID-19 pandemic, the Steering Committee and College remained committed to having the new Master Plan approved by the Oakton Board of Trustees at its June 2022 meeting.

The College engaged its architects, Perkins + Will, to assist with creating the new Master Plan, to serve as both a look-back at what had been accomplished as part of the FY2018-FY2022 Master Plan, and what projects will be prioritized going forward.

The FY2023-FY2027 Master Plan incorporated priorities identified from the comprehensive Facilities Condition Assessment (FCA) study that was conducted in April 2021. The FCA identified critical deferred maintenance infrastructure needs necessary to position the institution for the future. The FCA also included an analysis of the institution's facilities, grounds, and miscellaneous structures, and an asset inventory, identifying current facility condition deficiencies,

recommending corrections for all deficiencies, providing cost estimates for corrections, and forecasting future capital renewal cost.

This CIP is intended to serve as the operational plan for implementing the College's Master Plan, along with proposed infrastructure improvements and annual capital improvements that have been identified in the next three years. Total funding needs for FY2026 to FY2027 is projected at \$36.8 million, and includes deferred maintenance identified from the FCA.

A number of areas have been identified as priorities for improvement which are reflected in the CIP:

Life, Health & Safety

- The focus of the CIP in the immediate term is around critical life, safety & health projects, which aims to undertake work necessary to keep buildings open and infrastructure operating in support of the educational mission. Without fully operational facilities, students, faculty and staff cannot do their best work. Critical life, safety & health projects will extend the life of Oakton facilities and provide life/safety enhancements (upgrades to physical plant, code compliance, energy conservation etc.).

Critical Deferred Maintenance

- The CIP reflects prioritization of “responsible deferred maintenance”, which is a recognition that while there will never be sufficient funds to pay for every single maintenance project, there are smarter practices which can stretch budgets further. Critical deferred maintenance projects address the capital backlog through systematic replacements that will reduce facilities operating costs, energy use, and risk while at the same time supporting institutional recruitment and retention efforts.

Overcrowding Relief and Educational Programming

- Priorities include remodeling of overcrowded academic administrative suites, creation of faculty support hubs offices (former Division offices), and relocation of the Student Affairs office to the East End of the Des Plaines building
- Addressing classroom upgrades and faculty offices that have not been renovated primarily in the TenHoeve wing.

Common Gathering Areas

- Combining the library and learning center into a Learning Commons at both campuses.
- Redesigning student lounges at the Skokie campus along Student Street.

Additional information is also included to provide the reader with an understanding of all aspects related to capital planning and funding. A narrative description of capital funds that support the program is included along with project descriptions, budgets and schedules. As noted, the CIP operationalizes the master plan providing specific detail on funding and outcomes. The CIP will be updated annually to reflect the master plan and other infrastructure priorities of Oakton College.

Founded in 1969, Oakton opened its doors to 832 students in fall 1970. The “campus” consisted of four factory buildings at the intersection of Nagle Avenue and Oakton Street in Morton Grove. Search for a new site began almost immediately, but four years elapsed before the College purchased 170 acres of land between the Des Plaines River and a county forest preserve on the far western edge of the district. Site development began in 1975, and the first students walked through the doors of the new building for summer school classes in June 1980. That same year, the College leased, then purchased, Niles East High School in Skokie. The College eventually demolished the building and opened a new facility in 1995. In 2006, the Skokie campus increased by 59,000 square feet with the addition of the Art, Science, and Technology Pavilion.

DES PLAINES CAMPUS OVERVIEW

Oakton's Main Campus in Des Plaines is located on 147 acres of woodlands and prairie between Golf Road to the south and Central Road to the north and is bordered on the west by the Des Plaines River. The Des Plaines Campus has one main building—a modern, red-brick construction with 435,000 square feet—and the Margaret Burke Lee Science and Health Careers Center—a 93,000 square foot academic building. The campus has athletic and recreation fields and is set within a forested area along the Des Plaines River.

The Des Plaines Campus, which opened to students in 1980, is located along the Des Plaines River and within the Cook County Forest Preserve. The campus is set within a forest and Oakton Lake is the iconic center of the campus. The campus is within both the floodway and floodplain of the river (all buildings are within the floodplain only). Since the campus’s initial development, engineering efforts were made to raise all buildings up and out of the floodplain. The Lee Center is built on stilts above the floodplain while site grading raises the Main Building out of the floodplain. Oakton Lake serves as both an aesthetic feature and stormwater retention basin. The lake has a vegetated edge along its perimeter.

Flooding remains a problem on campus for non-building areas including athletic and recreation fields, surface parking lots, and pedestrian pathways. The Main Building experiences basement flooding occasionally. The College took steps with the previous Master Plan to address critical functions in 2018, which included moving the data center out of the basement, as well as replacing and relocating the sanitary lift to a higher elevation on campus.

The campus includes landscape open spaces, recreation and athletic fields, the lake, two academic buildings, a maintenance building, and parking lots. Approximately 68.0% of the total assignable space (or 331,822asf) for the College is on this campus. The campus also contains the Ten Hoeve Conference Center and the Northwest Municipal Conference leases space in the basement of the main building.

SKOKIE CAMPUS OVERVIEW

The Skokie Campus (officially named Ray Harstein Campus) is 26 acres and the lone building comprises approximately 215,000gsf. The campus is approximately 32.0% of the total assignable space (or 153,631asf) for the entire College. The campus is one building with surrounding green open space and parking lots with connecting sidewalks. There is one circular drop-off on the

southern end of the building that is the main entrance. The most recent new construction on this campus is the 59,000gsf east end of the campus, called the “Art, Science, and Technology Pavilion, which opened in 2006. Loading dock and service access is from the north. This is a suitable location given the proximity to the technical workshop lab and vehicle mechanic training areas. Overall, the main entrances to the building has been upgraded with wayfinding and unifying the aesthetics with the Des Plaines campus. In addition, the Student Street, Campus Bookstore and the Cafeteria were all remodeled in 2020.

CAPITAL IMPROVEMENT PLAN (CIP)

The College has updated its CIP for FY2026 and FY2027, which includes several deferred maintenance projects to be completed at both campuses.

A project or initiative is assigned to a particular time period using criteria that may include, but is not limited to the following:

- Life, safety, health and security issues
- Regulatory compliance (e.g., ADA, OSHA, etc.)
- Life cycle repair/replacement/renewal
- Energy conservation or other cost reduction opportunities
- Educational space programming needs
- Technological advancement and applicability to instructional environments
- Overall project workload and disruption vs. existing level and urgency of need
- Long-term needs in a strategic context (i.e. Master Plan)

CAPITAL IMPROVEMENT PLAN (CIP) PROCESS

The Oakton College CIP is designed to ensure that facilities renewal and improvement projects are planned, organized and coordinated in an effective manner to support the strategic mission of the college. The CIP is updated annually in conjunction with the budget process which begins every November.

Plan objectives include:

- Learning enhancement through facility enhancements
- Designing and building sustainably
- Protecting and extending the life of existing buildings and systems
- Improving spaces to promote learning and support the success of students

1. Capital Improvement (Master Plan)

Master Plan Development

- Develop or update the College Master Plan that addresses short- and long-term needs guided by a representative steering committee and external architects
- Analyze facility utilization
- Solicit facility needs by departments/divisions at all campuses
- Compile recommendations from the architects and steering committee
- Review by President’s Council
- Recommend finance methods with the aid of an external financial advisor

- Present to Board of Trustees for consideration and approval
- Submit recommendations for the Resource Allocation Management Program (RAMP) to the Illinois Community College Board, and administered by the Capital Development Board.

2. **Capital Renewal and Deferred Maintenance**

Infrastructure Project Development

- Conduct a facility condition assessment utilizing external engineering assistance
- Determine all projects necessary to maintain infrastructure
- Integrate data with the automated maintenance management system software (School Dude)
- Identify renewal/replacement spending over time
- For reporting purposes, projects are categorized as follows:
 - Major Maintenance
 - Annual Maintenance
 - Annual Remodeling
 - New Projects - Projects are further described as follows:
 - Exterior Envelope
 - Heating, Ventilation and Air Conditioning
 - Electrical
 - Plumbing
 - Site/Interiors
 - Life, Health Safety/ADA
 - Specialty Systems

Projected costs will be assigned and conformity with space utilization and master plan goals will be confirmed. The President's Council will review projects for the upcoming fiscal year. Final project approval is contingent on funding. The Board of Trustees approves the projects via the annual budget.

OAKTON COLLEGE ☀ FY2026 BUDGET

PROPOSED PROJECTS FY2026 – FY2027

Projects	Type	Amount Budgeted FY2026	Amount Projected FY2027	Total FY2026-FY2027
Lighting Project Des Plaines	Life, Health & Safety	\$ 1,750,000	\$ 1,817,767	\$ 3,567,767
Health Careers Education Center	Educational Programming	\$ 50,000	\$ -	\$ 50,000
Hardware and master keying	Committed	\$ 1,500,000	\$ 1,153,926	\$ 2,653,926
DP Workplace - Critical Adjacencies/ Enabling Moves Phase 2	Committed	\$ 2,100,000	\$ -	\$ 2,100,000
Learning Commons DP	Committed	\$ 5,032,489	\$ -	\$ 5,032,489
Security Camera Upgrades	Life, Health & Safety	\$ 500,000	\$ 1,000,000	\$ 1,500,000
Baseball Complex Renovations	Deferred Maintenance	\$ 500,000	\$ -	\$ 500,000
Baseball Parking Lot Renovations	Deferred Maintenance	\$ 1,500,000	\$ 800,000	\$ 2,300,000
TenHoeve Wing Remodeling	Common Gathering Spaces	\$ 500,000	\$ 9,276,069	\$ 9,776,069
Pedestrian Path	Committed	\$ -	\$ 250,000	\$ 250,000
Educational and Admin Equipment	Specialty	\$ 653,600	\$ 650,000	\$ 1,303,600
Washroom Upgrades Phase 1	Deferred Maintenance	\$ 1,000,000	\$ 1,500,000	\$ 2,500,000
Site and Construction	Project Management	\$ 513,911	\$ 500,000	\$ 1,013,911

OAKTON COLLEGE ☀ FY2026 BUDGET

Projects	Type	Amount Budgeted FY2026	Amount Projected FY2027	Total FY2026-FY2027
Skokie Emergency Power Generator	Deferred Maintenance	\$ 400,000	\$ -	\$ 400,000
Plumbing	Deferred Maintenance	\$ -	\$ 450,000	\$ 450,000
BAS Upgrades - Skokie/Des Plaines	Life, Health & Safety	\$ -	\$ 175,000	\$ 175,000
Exterior Envelope - Structural/Masonry/Drywall/Concrete	Deferred Maintenance	\$ -	\$ 870,000	\$ 870,000
Exterior Envelope - Windows	Deferred Maintenance	\$ -	\$ 250,000	\$ 250,000
HVAC Upgrades	Life, Health & Safety	\$ -	\$ 200,000	\$ 200,000
Arc Flash Prevention	Life, Health & Safety	\$ -	\$ 400,000	\$ 400,000
Electrical Service - Motor controls	Deferred Maintenance	\$ -	\$ 275,000	\$ 275,000
Electrical Service - Lighting (Exit Signs)	Deferred Maintenance	\$ -	\$ 300,000	\$ 300,000
Concrete Sidewalks Replacement	Deferred Maintenance	\$ -	\$ 100,000	\$ 100,000
Flooring - DP/Grounds/Lee (Vinyl, Concrete)	Deferred Maintenance	\$ -	\$ 275,000	\$ 275,000
Flooring - Skokie Carpet Replacement	Deferred Maintenance	\$ -	\$ 568,000	\$ 568,000
TOTAL		\$ 16,000,000	\$ 20,810,762	\$ 36,810,762

FY2026 MAJOR CAPITAL PROJECT DESCRIPTIONS

Description: Lighting Project, DP/RHC	FY2026 Capex: \$1,750,000
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$3,567,767
Exterior lighting at both RHC and DP campuses are outdated and in need of upgrades. The overall project will address lighting at the parking lots, walkway paths and campus roadways to ensure light levels meet current day code standards. The first part of the project will consist of a current lighting level photometric study. Following the study, the college will determine next steps for upgrades and replacements.	

Description: Health Careers Education Center, Evanston	FY2026 Capex: \$50,000
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$832,500
The new Health Careers Education Center will be located in space that is owned by Oakton's partner, Endeavor Health. The build-out of the facility is Endeavor's responsibility, with all of the necessary furniture, technical and scientific equipment being purchased by Oakton. Oakton has received a federal grant to pay for a part the scientific/specialty equipment, with the cost of the remaining scientific/specialty equipment, the cost of furniture, and IT-related equipment, is being funded using institutional funding. The amount budgeted for FY2026 is for any ancillary items that need to be purchased for the facility.	

Description: Door Hardware and Master Keying, DP/RHC	FY2026 Capex: \$1,500,000
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$2,821,926
Over time, many interior and exterior door locks and hardware have worn out from use and do not operate properly. In addition, a significant number of individuals that have been issued keys to various building locks have left the collage without returning the keys. It is impossible to verify who is in possession of keys and still has access to the building today. This affects building security. The College has engaged a consultant to assist with preparing a current assessment along with recommendations for a standardized keying system. A multi-year lock and hardware replacement/upgrade plan has been identified.	

Description: Des Plaines Workplace Critical Adjacencies/ Enabling Projects	FY2026 Capex: \$2,100,000
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$3,600,000
There are multiple enabling projects that need to be completed in preparation for the Learning Commons and TenHoeve Remodeling at Des Plaines. In 2024, the Liberal Arts Department has moved into Suite 2180, and Institutional Research has moved into Suite 2100. Additional projects include co-locating and expanding the office of Academic Affairs in Suite 2500 including High School and College Transitions Department. Phase II will include renovating and expanding the Bookstore to accommodate expanded printing functions, moving the Testing Center from the second floor to the existing computer labs along the Student Street, and moving the Office of Student Affairs to Room 1711.	

Description: Learning Commons Des Plaines	FY2026 Capex: \$5,032,489
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$5,332,489
<p>The library spaces will be expanded and renovated to establish a modern learning commons. As part of the renovation, the first floor may include the following programmatic elements including the learning center, informal distributed seating, small group study rooms, IT Help Desk, circulation desk and limited/featured Collections. The 3rd floor mezzanine will also be remodeled. A contractor for the project was approved by the Oakton Board of Trustees in March 2025, with work expected to be completed by December 2025.</p>	

Description: Internal Security Camera System	FY2026 Capex: \$500,000
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$750,000
<p>A security camera system upgrade has been identified based on a previous security camera survey by a qualified security consultant. Currently there is a need for new camera installation at multiple locations throughout both DP. & RHC campuses along with upgrading cabling and the existing operating systems. The majority of the equipment was purchased in FY2024.</p>	

Description: Baseball Field Renovations, DP	FY2026 Capex: \$500,000
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$1,900,00
<p>The existing outfield turf areas have needed re-grading for a long time, due to reoccurring, surface grade elevation changes. In addition, the scoreboard, fencing, spectator seating, underdrainage and irrigation equipment are outdated and require updating and replacement. The project got underway in the Spring 2024 with work continuing through Summer 2025.</p>	

Description: Baseball Field Parking Lot, DP	FY2026 Capex: \$1,500,000
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$2,300,000
<p>The current baseball field parking lot consists of asphalt grindings and aggregate surfaces. The aggregate surfaces are worn and displaced due to vehicle traffic, which creates many significant potholes. In addition, the aggregate surfaces do not allow for traffic control markings. Current lighting is outdated and does not provide adequate nighttime visibility. Reconstruction of the parking lot will allow for a solid and smooth surface, painted and designated traffic control markings, additional lighting, and security surveillance cameras.</p>	

Description: TenHoeve Wing / Partnership Hall	FY2026 Capex: \$500,000
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$9,776,069
<p>A refresh of the Ten Hoeve wing including broader community facing spaces focusing on partnerships. This also includes strong focus on the student experience with renovation of classrooms, especially ones with a CTE focus.</p>	

Description: Capitalized Equipment	FY2026 Capex: \$653,600
Multi-Year Project Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Total Project Capex: \$653,600
Capitalized equipment is comprised primarily of items over \$10,000 with a multi-year life cycle. Budgeted equipment for FY2026 includes:	
Computer replacement/upgrades	\$500,000
Facilities equipment, including plow and pickup truck	\$153,570

Description: Washroom Upgrades Phase 1	FY2026 Capex: \$1,000,000
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$2,500,000
Fixtures in the communal bathrooms and locker rooms are problematic. China fixtures while clean and bright are original to the building. Most pipe rough-ins would be original as well and subject to failure within the walls. Toilet partitions are original to the building and are worn and damaged. ADA compliant upgrades are required to meet current standards.	

Description: Site and Construction	FY2026 Capex: \$513,911
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/>	Total Project Capex: \$513,911
Cotter Consulting has served as the College's Owner's Representative ("Owners Rep") to 1) oversee the overall design process for approved Master Plan construction projects, 2) ensure that contract documents are prepared and completed on a timely basis, and 3) verify that the final design complies with the owner's expectations.	

Description: Emergency Backup Generator, RHC	FY2026 Capex: \$400,000
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$400,000
The existing campus emergency electrical power backup generator system consists of a diesel fueled, 150kW Generac emergency generator with two aged Zenith automatic transfer switches that are original to the campus construction and significantly beyond their rated useful life. This project will allow the replacement of this outdated equipment with new, current technology equipment standards, including natural gas fueled replacement equipment.	

FY2027 CAPITAL PROJECT DESCRIPTIONS

Description: Pedestrian Path Golf Road to Circle Drive, DP	
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$500,000
Currently, pedestrians and bicycle riders use the shoulder area of the College Drive roadway when traveling between Golf Road and the main building. The multiple curves and surface grade elevation changes on the College Drive roadway create a hazardous condition for both vehicle and pedestrian traffic. Engineering work for this project was completed between 2020 and 2021. Construction work will include a solid surface pathway that runs separately, along the current route of College Drive. This pathway will create a comfortable pedestrian route connecting the Des Plaines campus main building to the public sidewalk at Golf Road.	

Description: Plumbing Upgrades, DP	
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$992,000
DP main building water heaters original to building, previously rebuilt/repaired multiple times. Multiple pumps and piping need upgrades. Project includes abatement of existing asbestos tile flooring and water infiltration remedies in basement of Skokie Campus.	

Description: Building Automation System (BAS) Upgrades	
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$1,850,371
The current Building Automation System was updated in 2011, since then many building equipment upgrades have been completed, along with advances in current BAS technology systems. Both Des Plaines and Skokie campus systems need upgrades and modernization for equipment operation efficiency.	

Description: Exterior Envelope, DP	
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$1,860,000
Aluminum Frame/Glass window systems allow air infiltration and energy loss, multiple locations. Various building structural components need repairs and maintenance. Exterior door assemblies need weather strip replacement and door alignment and maintenance/repairs. DP Main building has failing exterior masonry requiring brick replacement and tuck-pointing, multiple locations.	

Description: HVAC Upgrades, RHC/DP	
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$467,780
Multiple HVAC system components across the College have reached their normal operating life expectancy or are in need of replacement due to premature wear including exhaust fans, heat pumps, ductwork, diffusers, dampers, duct insulation that is connected to indoor air handlers AS-1 thru AS-14 air-cooled condensing units. Supplemental electrical terminal units. Terminal units to include cabinet unit heaters, unit heaters, and finned tube radiation. Exhaust fans consisting of spun aluminum rooftop fans, utility set fans, both curb mounted, through wall sidewall fans and inline cube fans. Packaged rooftop kitchen make-up air handling unit with gas-fired heating and kitchen exhaust fan mounted on the same curb. Two rooftop utility set fans connected to stainless steel exhaust duct serving the lab exhaust system.	

Description: Arc Flash Prevention, RHC/DP	
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$898,218
Electrical arc flash hazard analysis and short circuit coordination. Perform short circuit coordination and arc flash hazard analysis. Make all required repairs and upgrades to all current electrical system distribution equipment. Install updated safety labeling.	

Description: Electrical Service – Motor Controls	
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$775,000
Multiple starter assist/motor controls at the Des Plaines campus are original to the building construction and have exceeded their expected lifespan. An inspection assessment of these starter controls is required by a qualified electrical engineer to determine existing condition and probable upgrades or replacement.	

Description: Electrical Service – Interior Lighting and Emergency Lighting RHC/DP	
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$873,900
<p>Many areas of both campuses emergency egress lighting and battery backup systems are original to the building, outdated, nonfunctional and do not meet current code requirements. The expected life of an emergency power battery backup is approximately 10 years.</p> <p>Interior lighting consists mainly of fluorescent, LED troffers, pendant fixtures, compact fluorescent recessed fixtures. Large portions of the building are not using the most efficient lighting source. Technology advances in wiring, devices and fixture types may render them obsolete. A case by case evaluation by a qualified engineer along with probable replacement is recommended.</p>	

Description: Concrete Sidewalks Replacement RHC/DP	
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$200,000
Ongoing maintenance/replacement to the concrete walkways is required to ensure safe passage and meet current ADA requirements.	

Description: Flooring – DP	
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$550,000
<p>Carpet tile flooring is worn, stained, and visible evidence of seam deterioration.</p> <p>Hard tile flooring is functional and generally in fair condition with isolated areas of cracking and grout deterioration. Flooring is currently functional with isolated deterioration cracking and grout deterioration. Multiple locations of sheet vinyl flooring are showing wear.</p> <p>Vinyl flooring in the science rooms and child care has minor normal wear and traffic patterns. The VCT flooring is moderately worn. Numerous hallway areas have quarry tile flooring that is cracked.</p> <p>Overall the current flooring is showing signs of wear and/or traffic patterns. Multiple locations of painted flooring are stained, heavily worn with traffic patterns. Grounds Maintenance Facility equipment repair bays are exposed to deicing compounds resulting in finish coating deterioration.</p>	

Description: Flooring – Skokie	
Multi-Year Project Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Total Project Capex: \$1,068,012
Carpet is reaching the midpoint of its useful life. Stains, wear, and traffic patterns were observed Hard tile flooring is showing signs of wear and is cracked, stained, and aesthetically outdated.	

IMPACT ON CURRENT AND FUTURE OPERATING BUDGETS

The projects scheduled for completion in FY2026 are not anticipated to have a material financial impact on the College. Space will be remodeled, but not created or expanded. Additional staff for custodial, maintenance, or grounds will not be needed. The impact on the cost of utilities of the proposed Lighting Upgrades at both campuses will be determined once the project is completed.

CAPITAL FUNDING SOURCE DESCRIPTIONS

Resource Allocation and Management Plan (R.A.M.P.)

A community college may request state funding for up to 75 percent of total project costs of any type of project listed in ICCB Rule 1501.603. The vehicle for requesting state funds is the Resource Allocation Management Program (RAMP) request submitted to the ICCB in July of each year. ICCB staff reviews all requests submitted in RAMP to determine their eligibility for funding. Eligible projects are then rated and prioritized. The projects receiving the highest evaluation are submitted to the ICCB for its consideration. Approved projects comprise the annual ICCB budget request to the Illinois Board of Higher Education (IBHE). Final approval and funding for RAMP projects are dependent on recommendations and action by the Governor and State Legislature.

Protection, Health and Safety Funds

Protection, health, and safety projects are authorized by Section 3-20.3.01 of the Public Community College Act. The purpose of this funding is to alter and repair the facilities of a district such that the health and safety of the occupants may be projected, energy may be conserved, handicapped accessibility may be increased, the structural integrity of the Facility Services may be preserved, or environmental hazards corrected.

Section 3-20.3.01 of the Public Community College Act provides two methods of funding protection, health, and safety projects. ICCB approval is required for either method. Upon approval, the ICCB will issue a certificate of approval authorizing the college to sell bonds or levy a tax. The law permits a college to have a total of \$4.5 million in protection, health, and safety bonds outstanding at any one time. Taxes may be levied up to \$.05 per \$100 of equalized assessed valuation for any one year. Also, projects may be funded using both bond proceeds and tax levy authority.

State Capital Renewal Grants

Capital renewal grants are state funds allocated proportionally to each community college district based on the latest fall on-campus non-residential gross square feet of facilities as certified by the

ICCB. Such grants are to be utilized for miscellaneous capital improvements such as rehabilitation, remodeling, improvement, and repair; architect/engineer services; supplies; fixed equipment, and materials; and all other expenses required to complete the work. These funds will not lapse at the end of the fiscal year.

Operations and Maintenance Restricted Funds

O&M Restricted Funds are identified as surplus monies from the Education and O & M levy used for building and site acquisition purposes. Funds identified as surplus in the Education and O & M Funds for the current fiscal year will be transferred at year-end into this fund.

Bond Funding

The College has the ability to raise funds from the capital markets through the issuance of bonds and/or debt certificates. Bonds can be sold and repaid with either property taxes or a specific revenue source. Bonds supported by property taxes must be approved by district voters via ballot through referendum. Alternative revenue bonds or debt certificates can be sold if a specific revenue source is identified, such as tuition, and pledged to repay debt service.

Capital Assessment Fee

A capital assessment fee is currently levied at the rate of \$2 per credit hour. This assessment supports master plan projects and all other capital spending. This fee is paid by all students and is solely used for capital projects. The fee is renewed annually.

Bond and Interest Fund (Fund 04)

The Bond and Interest Fund is established by Section 3A-1 of the Public Community College Act and is used to account for the payment of principal, interest, and related charges on any outstanding long-term debt issued by the College.

As the table below indicates, the FY2026 proposed budget provides a total appropriation of \$4.1 million to service outstanding debt, an increase of \$0.1 million over the FY2025 appropriated amount of \$4.0 million. Of the \$4.1 million budgeted in FY2026, \$2.0 million represents the payment of principal; interest cost constitutes \$2.2 million; and the remaining \$5,000 accounts for bond administrative and filing fees. The College structured its debt-service payments in such a way as to maintain a level debt payment annually that is close to the debt-service extension base. The debt service budget for FY2026 represents 3.0% of the total budget of the College.

FY2024 - FY2026 Bond and Interest Fund Summary

	FY2024 Actual	FY2025 Estimate	FY2026 Budgeted
Fund Balance (July 1)	\$ 1,949,603	\$ 3,770,815	\$ 3,770,815
Revenues:			
Property taxes	3,878,536	3,967,531	4,112,406
Proceeds from bonds	504,356		
Investment income	0	0	0
Interest expense and fiscal charges	0	0	0
Total	4,382,892	3,967,531	4,112,406
Expenditures:			
Principal	0	2,647,631	1,955,000
Interest	2,528,144	1,314,900	2,152,406
Admin & Other Fees	33,536	5,000	5,000
Total	2,561,680	3,967,531	4,112,406
Net Transfers	0	0	0
Fund Balance (June 30)	\$ 3,770,815	\$ 3,770,815	\$ 3,770,815

LEGAL DEBT LIMITS

The Public Community College Act and Local Government Debt Reform Act of the State of Illinois limits the type and amount of non-referendum bonds that Illinois community colleges can

issue for capital projects. The College uses alternate non-referendum bonds (General Obligation Limited Tax Bonds), which require a two-step process.

First, the College sells debt certificates to create a claim. Second, this claim is later repaid with a new limited tax-bond issuance. The Property Tax Extension Limitation Law (PTELL) limits the amount of property taxes community colleges in tax-capped counties can levy for debt service to the debt-service extension for the 1994 levy year. According to the PTELL, annual payment of principal and interest from property taxes cannot exceed the extension base.

The total amount of debt that can be issued by Oakton authorized by Illinois Statute is 2.875% of the most current equalized assessed valuation (EAV) within a community college's taxing district. The following are the actual debt limits and legal debt margins as of Tax Years 2022 and 2023.

Legal Debt Limit Computation	June 30, 2023	June 30, 2024
EAV (2023 and 2024)	\$29,361,430,309	\$30,277,006,686
Legal Debt Limit	2.875%	2.875%
Debt limit for OCC	\$844,141,121	\$870,463,942
OCC's debt applicable to the limit	\$44,909,845	\$57,051,010
Legal Debt Margin	\$799,231,276	\$813,412,932

Based on the 2023 actual EAV, the most recent figure published by the Cook County Clerk, Oakton's total outstanding debt is limited to \$870.5 million, as of June 30, 2024. The College had outstanding principal and interest of \$57.1 million as of June 30, 2024, 6.6% of the maximum applicable to the debt limit.

Oakton's general obligation bonds are fully supported by a separate property-tax levy that is excluded from the annual property-tax extension limitation. The property taxes are automatically extended for collection by Cook County to pay for these bonds; consequently, the debt burden has little impact on Oakton's current operations.

FUNDING OAKTON'S INFRASTRUCTURE NEEDS

Oakton College currently has six bond issues outstanding to meet its infrastructure needs

Series 2014 was issued as General Obligation Limited Tax Bonds in the amount of \$13,970,000 in September 2014. These 15-year bonds were issued to retire the College's \$14,530,000 of debt certificates. The debt certificates were also issued to pay a portion of the costs of construction and remodeling of various campus buildings and infrastructure improvements based on the College's five-year Facilities Master Plan. The 2020 bond issuance retired \$2,085,000 of the College's Series 2014, lowering overall, annual debt payments. Debt service for the Series 2014 bonds represents payments of \$317,744 in FY2026.

Series 2018 was issued as General Obligation Limited Tax Bonds in the amount of \$5,200,000 in April 2018. These 12-year bonds were issued to retire the College's \$5,015,000 of debt certificates issued in December 2017. The debt certificates were issued to pay a portion of the costs of deferred maintenance and remodeling various campus buildings and infrastructure improvements. The 2018 bonds carry fixed interest at varying rates ranging from 3.00% to 3.20% per annum. The bonds will mature on December 1, 2031. Debt service for the bonds represents payments of \$117,270 in FY2026.

On October 8, 2020, the College issued General Obligation Limited Tax Refunding Bonds, Series 2020A in the amount of \$9,425,000. The bonds were issued to refund \$6,700,000 of the College's General Obligation Limited Tax Bonds, Series 2011 and \$2,085,000 of the College's General Obligation Limited Tax Bonds, Series 2014. The bonds bear a fixed interest at varying rates ranging from 1.00% to 2.00% per annum. Debt service for the bonds represents payments of \$75,800 in FY2026.

On the same date, the also College issued General Obligation Limited Tax Bonds, Series 2020B in the amount of \$18,775,000. The bonds were issued to pay the College's \$20,035,000 Debt Certificates, Series 2020 issued on August 18, 2020. The bonds bear a fixed interest at 3.00% per annum. Funding from the bonds will be used to support construction and remodeling projects that will be completed as part of the College's Master Plan, which has identified facilities remodeling and improvement needs totaling \$36.8 Million for FY2026-FY2027. Debt service for these bonds represents payments of \$462,000 in FY2026.

In October 2023, the College issued General Obligation Limited Tax Community College Bonds, Series 2023A in the amount of \$14,525,000. The College also issued Series 2023B bonds in the amount of \$7,000,000. These bonds bear a fixed interest of 5.25% per annum. Debt service for these bonds represents payments of \$1,179,593 in FY2026.

DEBT RATINGS

The College's bond rating for its three outstanding bonds remains "Aaa", the highest rating as assigned by Moody's Investors Service. The "Aaa" rating reflects the College's substantial and diversified tax base, very healthy financial position, and minimal reliance on the State of Illinois for its operation. In October 2023, Moody's reaffirmed the College's "Aaa" rating with a "stable" outlook.

SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

Total outstanding long-term principal and interest payable as of July 1, 2024 will be \$75,632,191. The summary of future debt-service requirements for four bonds is as follows:

Total Interest and Principal Payments Due by Fiscal Year

Fiscal Year	Series 2014	Series 2018	Series 2020A	Series 2020B	Series 2023A	Series 2023B	Total
2026	317,744	117,270	75,800	462,000	762,563	417,030	4,156,032
2027	317,200	182,270	75,800	462,000	762,563	417,030	4,154,832
2028	317,200	2,120,320	75,800	462,000	762,563	417,030	4,154,913
2029		1,205,170	1,305,800	462,000	762,563	417,030	4,152,563
2030		629,520	1,881,200	462,000	762,563	417,030	4,152,313
2031			744,600	2,232,000	762,563	417,030	4,156,193
2032				2,973,900	762,563	417,030	4,153,493
2033				2,976,950	762,563	417,030	4,156,543
2034				2,972,600	762,563	417,030	4,152,193
2035				2,976,000	762,563	417,030	4,155,593
2036				2,976,850	762,563	417,030	4,156,443
2037				5,150	762,563	3,387,030	4,154,743
2038					762,563	3,391,800	4,154,363
2039					3,437,563	932,800	4,370,363
2040					4,367,125		4,367,125
2041					4,365,513		4,365,513
2042					4,365,441		4,365,441
Total:	952,144	4,254,550	4,159,000	19,423,450	26,448,961	12,298,960	71,478,659

Financial Summaries



OAKTON COLLEGE

Community College District No. 535

Notes on Preparation and Conventions Used in the Budget

Mathematical Conventions

Except as otherwise noted in the documents, dollar amounts are rounded off to the nearest dollar using standard mathematical rounding techniques. As a matter of style, dollar signs (\$) are not used to indicate dollar amounts unless their exclusion would cause confusion.

Negative numbers are shown in two ways: the accounting convention of indicating negative values with a parenthesis, such as (1,000), and the mathematical convention of using a negative sign, such as -1,000. Generally, parentheses are used in tables, while negative signs are used in charts and for percentages. Both forms are equivalent.

Percentages are indicated with the percent sign (%). Percentages are rounded off to two decimal places using standard mathematical rounding techniques. All calculations involving percentages are carried out to three decimal places before rounding. In a few cases, it may be observed that the printed percentages will add up to slightly more or less than 100.00% (99.99% or 100.01%, for example). This phenomenon is a quirk of rounding, not of mathematical inaccuracy, and no attempt has been made to adjust rounded percentages. It will appear most frequently in charts and graphs and may safely be ignored.

Another convention with percentages involves the percent increase or decrease of a category. By mathematical definition the percent increase from \$0.00 to any amount not equal to \$0.00 is undefined (i.e., from \$0.00 to \$10,000). This percent increase will be arbitrarily shown as 100.00%. Decreases are shown as negative increases (i.e., -45.00%). Thus, a decrease in funds of .94% would be shown as -0.94%.

All percentages less than 1.00% are shown with a leading zero.

Preparation/Publishing

Although occasionally source documents may be indicated for emphasis on a particular page or chart, *unless otherwise noted to the contrary*, all information has been developed from college records, particularly past year audit reports and current and past year budget documents. The notation "ICCB Data and Characteristics" used as a source indicator refers to Data and Characteristics of the Illinois Public Community College System, published annually by the Illinois Community College Board.

The phrase "local area average" used in the comparative charts and graphs refers to the local community colleges which Oakton considers to be its geographical peers:

1. DuPage
2. Elgin
3. Harper
4. Joliet
5. Lake County
6. Moraine Valley
7. Oakton
8. Triton
9. Waubensee

The College has decided that the goal of clear communication and readability is of sufficient importance that a standard page would be an unacceptable limitation. Therefore, instead of forcing data, tables, and charts onto a portrait-oriented page just for the sake of consistency, it was decided to let the page fit the data to be presented in order to produce the clearest and most readable document.

Unless otherwise indicated, all comparative data used in this presentation should be considered the latest available data.

We welcome your ideas on how we may improve our presentation of financial information to the community; please address your comments and suggestions to the Vice President for Administrative Affairs.

OAKTON COLLEGE

Community College District No. 535

Comparison of Budgeted Fund Revenue and Expenditure Relationships - Fiscal Year 2026

	Current Funds			Restricted						Plant Funds
	Unrestricted			Bond/ Interest	Working Cash	Liability/ Settlement	Audit	Retiree Health Ins	Restricted Purposes	O & M Restricted
	Education	Operations Maintenance	Auxiliary Enterprises							
Prelim. Net Position - July 1, 2025	74,264,764	13,340,219	2,812,597	3,870,815	14,500,000	1,526,095	147,928	(1,755,158)	245,213	51,818,591
REVENUES										
Local Government	60,203,754	8,000,000	133,000	4,112,406	0	(1,300)	100,000	0	0	0
State Government	5,407,276	0	600,000	0	0	0	0	0	4,772,700	0
Federal Government	0	0	0	0	0	0	0	0	8,202,900	0
Student Tuition/Fees	20,045,984	0	2,682,362	0	0	0	0	0	0	295,000
Bond Proceeds	0	0	0	0	0	0	0	0	0	0
Other Sources	3,220,678	727,528	2,694,922	0	290,000	10,000	1,000	0	1,450,000	25,000
TOTALS:	88,877,692	8,727,528	6,110,284	4,112,406	290,000	8,700	101,000	0	14,425,600	320,000
EXPENDITURES (By Object)										
Salaries	56,017,308	4,829,085	3,593,879	0	0	0	0	0	1,800,000	0
Employee Benefits	9,315,404	1,105,441	514,686	0	0	1,365,000	0	0	122,900	0
Contractual Services	4,318,502	1,115,390	1,936,018	5,000	0	35,000	106,800	0	185,000	0
General Materials/Supplies	7,385,949	601,044	1,842,021	0	0	0	0	0	165,000	14,846,400
Conference and Meeting	987,728	13,092	125,929	0	0	0	0	0	22,000	0
Fixed Charges	310,765	42,197	470,113	4,107,406	0	500,000	0	0	0	0
Utilities	49,300	1,704,326	0	0	0	0	0	0	0	0
Capital Outlay	240,697	53,714	65,425	0	0	0	0	0	0	153,600
Other	173,016	0	106,370	0	0	2,500	0	0	12,230,700	0
Contingency	3,427,834	350,000	300,000	0	0	0	0	0	0	1,000,000
TOTALS:	82,226,503	9,814,288	8,954,440	4,112,406	0	1,902,500	106,800	0	14,525,600	16,000,000
Net Fund Transfers: In (Out)	(6,651,189)	1,086,760	2,844,156	0	(290,000)	1,893,800	0	0	100,000	1,000,000
Net Change:	0	(0)	(0)	0	0	0	(5,800)	0	0	(14,680,000)
Estimated Ending										
Net Position - June 30, 2025	74,264,764	13,340,219	2,812,597	3,870,815	14,500,000	1,526,095	142,128	(1,755,158)	245,213	37,138,591

OAKTON COLLEGE

Community College District No. 535

Comparison of Revenues and Expenditures ALL FUNDS

This table summarizes financial information for all budgeted funds of the college and presents the college's overall financial position at a glance. It gives an overview of the analyses of the individual funds and fund groups which follow.

	FY2023 Actual	FY2024 Actual	FY2025 Budget	FY2026 Budget
Beginning Net Position:	169,211,006	188,247,577	208,854,155	200,152,065
REVENUES				
Local Government	64,216,038	67,933,758	68,818,416	72,547,860
State Government	11,898,841	31,225,264	10,927,109	10,779,976
Federal Government	12,054,720	8,847,858	7,930,000	8,202,900
Student Tuition and Fees	22,104,955	24,368,694	23,814,100	23,023,346
Bond Proceeds	0	0	0	0
Other Sources	8,114,500	13,843,589	7,755,899	8,634,550
TOTALS:	118,389,054	146,219,165	119,245,524	123,188,632
EXPENDITURES: (By Object)				
Salaries	56,966,485	60,478,188	64,619,926	66,234,948
Employee Benefits	9,489,067	21,563,207	11,704,586	12,423,431
Contractual Services	5,758,342	6,040,849	7,009,387	7,701,709
General Materials and Supplies	9,317,855	8,886,275	22,224,567	25,074,746
Conference and Meeting	453,147	644,390	723,164	1,148,749
Fixed Charges	0	0	5,116,059	5,430,481
Utilities	1,307,802	1,730,611	1,318,306	1,753,626
Capital Outlay	0		398,564	1,513,403
Other	14,889,704	36,898,334	12,386,809	12,421,591
Contingency	0	0	2,446,246	3,941,325
TOTALS:	98,182,401	136,241,854	127,947,614	137,644,009
Net of Revenues and Expenditure:	20,206,653	10,629,267	(8,702,090)	(14,455,377)
Net Fund Transfers: In (Out)	0	0	0	0
Ending Net Position:	188,247,577	208,854,155	200,152,065	185,696,688

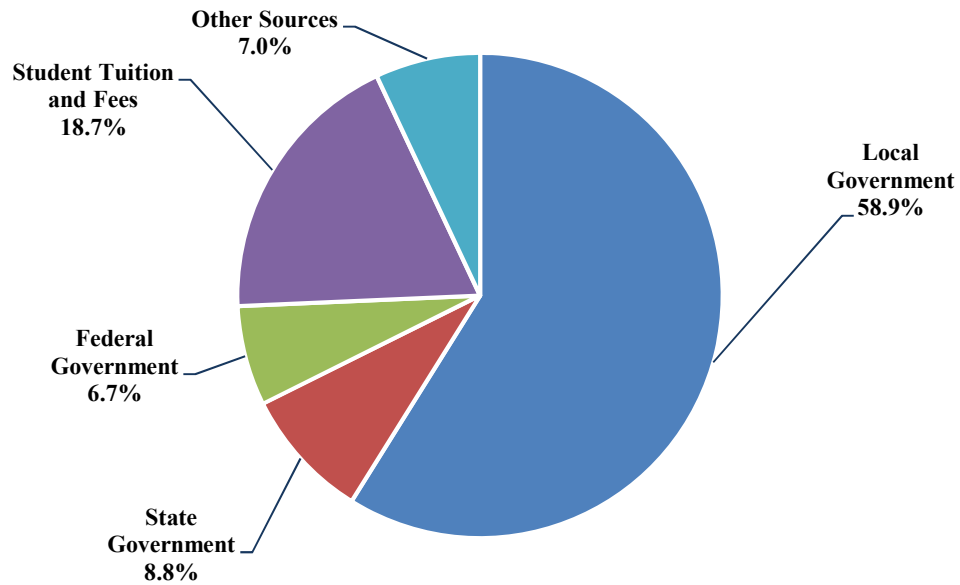
(1) Historically 24-25% of such amounts are paid by scholarship allowances.

OAKTON COLLEGE

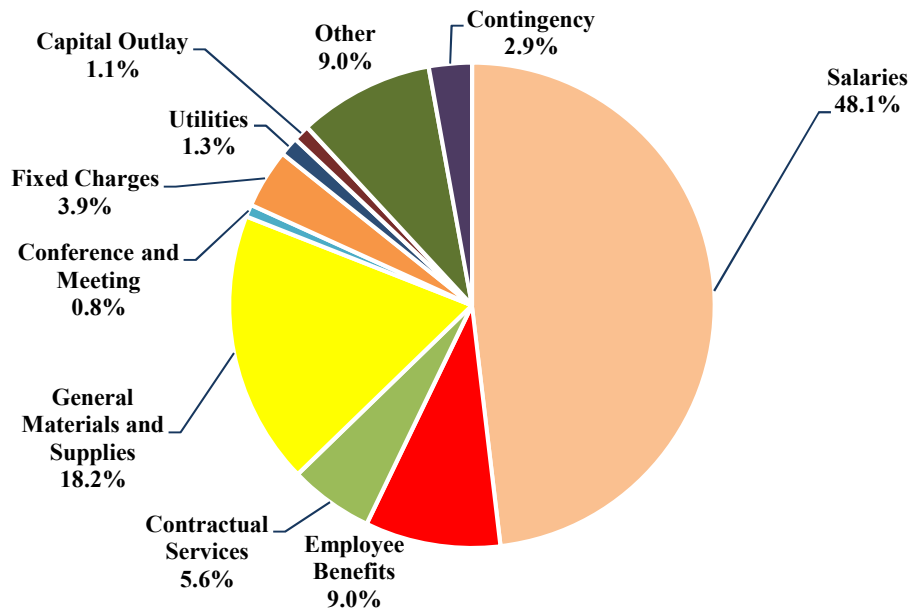
Community College District No. 535

Comparison of Revenues and Expenditures: All Funds

Fiscal Year 2026 Revenues



Fiscal Year 2026 Expenditures



OAKTON COLLEGE

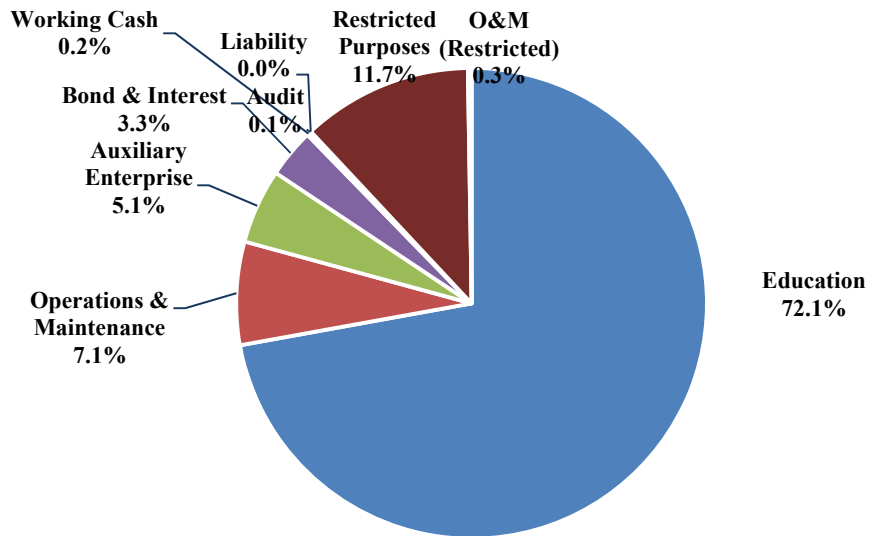
Summary of Revenues and Expenditures - All Fund Groups

The table below summarizes the revenues and expenditures for all budgeted funds. The table also contains the budgeted and actual amounts from previous years to allow for comparison of revenue and expenditure levels

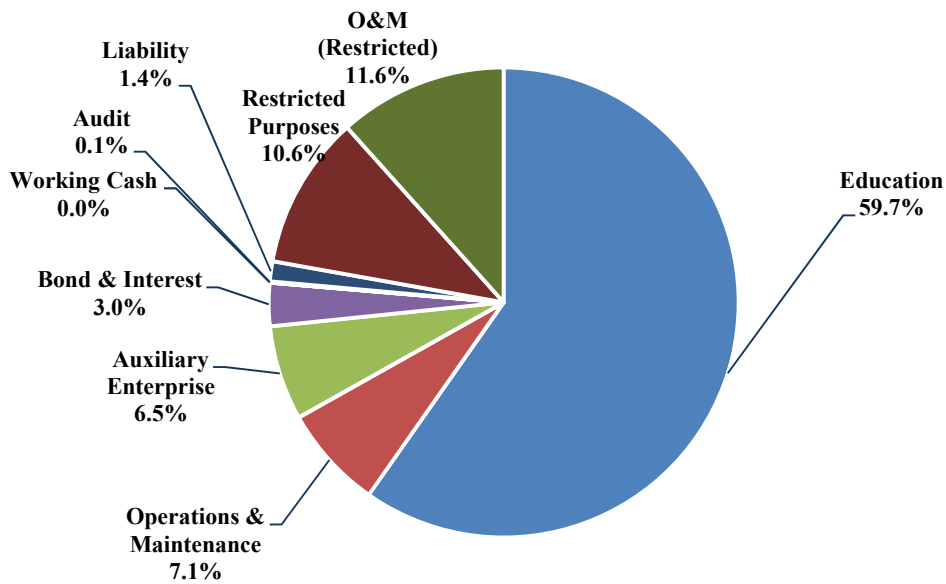
	FY2023	FY2024	FY2025	FY2026	FY2025 to FY2026 Budget % Change
	Actuals	Actuals	Budget	Budget	
Current Unrestricted Funds Group					
Education Fund					
Total Revenues	84,140,943	89,366,686	85,648,624	88,877,692	3.77%
Total Expenditures	63,512,626	66,415,705	76,575,634	82,226,503	7.38%
Net Transfer In (Out)	(16,328,638)	(22,762,674)	(8,642,080)	(6,651,189)	-23.04%
Operations and Maintenance Fund					
Total Revenues	8,424,343	8,731,307	8,156,400	8,727,528	7.00%
Total Expenditures	7,667,052	8,514,614	9,704,249	9,814,289	1.13%
Net Transfer In (Out)	8,668	(170,930)	1,547,849	1,086,760	-29.79%
Auxiliary Enterprises Fund					
Total Revenues	3,571,367	4,243,322	6,439,569	6,325,706	-1.77%
Total Expenditures	5,928,901	6,753,892	8,939,000	8,954,440	0.17%
Net Transfer In (Out)	2,473,570	2,478,804	2,499,431	2,628,734	5.17%
Current Restricted Funds Group					
Liability/Social Security Fund					
Total Revenues	7,894	29,359	2,700	8,700	222.22%
Total Expenditures	1,777,883	1,705,054	1,787,500	1,902,500	6.43%
Net Transfer In (Out)	1,536,400	1,644,800	1,784,800	1,893,800	6.11%
Audit Fund					
Total Revenues	103,407	103,704	101,000	101,000	0.00%
Total Expenditures	107,780	94,736	101,000	106,800	5.74%
Bond and Interest Fund					
Total Revenues	3,656,264	25,829,555	3,967,531	4,112,406	3.65%
Total Expenditures	3,595,496	24,008,342	3,967,531	4,112,406	3.65%
Working Cash Fund					
Total Revenues	290,000	290,000	290,000	290,000	0.00%
Total Expenditures	0	0	0	0	0.00%
Net Transfer In (Out)	(290,000)	(290,000)	(290,000)	(290,000)	0.00%
Restricted Purposes Fund					
Total Revenues	40,259,133	41,422,422	14,452,700	14,425,600	-0.19%
Total Expenditures	40,425,745	41,283,914	14,552,700	14,525,600	-0.19%
Net Transfer In (Out)	100,000	100,000	100,000	100,000	0.00%
Retiree Health Insurance Fund					
Total Revenues	(5,063,106)	(4,030,848)	0	0	0.00%
Total Expenditures	(12,521,711)	(12,139,808)	0	0	0.00%
Net Transfer In (Out)	0	0	0	0	0.00%
Plant Funds Group					
Operation and Maintenance Fund (Restricted)					
Total Revenues	766,160	16,339,279	9,320,000	320,000	-96.57%
Total Expenditures	1,629,320	10,810,233	12,320,000	16,000,000	29.87%
Net Transfer In (Out)	12,500,000	19,000,000	3,000,000	1,000,000	-66.67%
Fund Group Summary					
Total Revenues - All Funds	136,156,405	182,324,784	128,378,524	123,188,632	-4.04%
Total Expenditures - All Funds	112,123,092	147,446,684	127,947,614	137,642,538	7.58%

OAKTON COLLEGE
Community College District No. 535
Comparison of Revenues and Expenditures
All Funds by Fund

Fiscal Year 2026 Revenues



Fiscal Year 2026 Expenditures



OAKTON COLLEGE

Community College District No. 535

Comparison of Revenues and Expenditures Operating Funds (Education and Operation & Maintenance Funds)

These funds are a combination of the Education Fund and the Operations and Maintenance Fund, a grouping used primarily for financial reporting purposes. They represent the ordinary allocation of monies necessary to run the general day-to-day educational operations of the college.

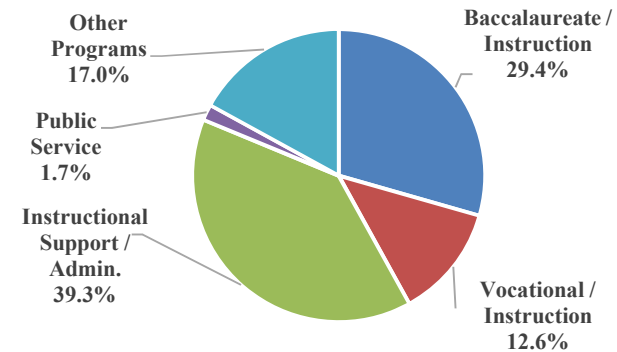
	FY2023	FY2024	FY2025	FY2026	FY2025 to FY2026 Budget % Change
	Actual	Actual	Budget	Budget	
REVENUES					
Local Government	60,379,464	63,864,059	64,753,185	68,203,754	5.33%
State Government	5,643,933	5,998,471	5,270,389	5,407,276	2.60%
Federal Government	3,363,925	0	0	0	0.00%
Student Tuition and Fees	19,296,033	21,054,625	20,619,700	20,045,984	-2.78%
Other Sources	3,881,930	7,180,836	3,161,750	3,948,206	24.87%
TOTALS:	92,565,285	98,097,992	93,805,024	97,605,220	4.05%
EXPENDITURES: (By Object):					
Salaries	51,252,117	54,045,486	59,310,649	60,846,393	2.59%
Employee Benefits	7,537,497	7,973,333	9,781,285	10,420,845	6.54%
Contractual Services	3,851,549	4,049,448	4,594,622	5,433,892	18.27%
General Materials and Supplies	6,420,991	5,983,866	7,758,024	7,986,993	2.95%
Conference and Meeting	267,863	423,685	596,086	1,000,820	67.90%
Fixed Charges	232,181	0	327,492	352,962	7.78%
Utilities	1,307,802	1,730,611	1,318,306	1,753,626	33.02%
Capital Outlay	224,290	0	308,564	294,411	-4.59%
Other	219,773	723,892	138,609	173,016	24.82%
Contingency	0	0	2,146,246	3,777,834	76.02%
TOTALS:	71,314,063	74,930,320	86,279,883	92,040,791	6.68%
TRANSFER: In (Out), Net	(16,319,970)	(22,933,604)	(7,525,141)	(5,564,429)	-26.06%
Net of Revenues, Expenditures, and Transfers	4,931,252	234,068	(0)	0	

OAKTON COLLEGE

Comparison of Revenues and Expenditures Education Fund

The following table compares Education Fund revenues by source and expenditures by program.

	FY2023	FY2024	FY2025	FY2026
	Actual	Actual	Budget	Budget
Local Government	52,342,201	55,923,566	56,753,185	56,753,185
State Government	5,643,933	5,998,471	5,270,389	5,270,389
Federal Government	3,363,925	0	0	0
Student Tuition and Fees	19,295,504	21,054,625	20,619,700	20,619,700
Other Sources	3,495,381	6,390,023	3,005,350	3,005,350
TOTAL REVENUES:	84,140,944	89,366,686	85,648,624	85,648,624



	FY2023	FY2024	FY2025	FY2026	Program	% of	Other	FY2026
	Actual	Actual	Budget	Budget	Personnel Costs	Total Costs	Costs	Total Budget
Services to Students								
Baccalaureate/Instruction	19,577,235	23,412,137	22,474,713	24,195,227	21,195,533	87.60%	2,999,694	24,195,227
Vocational/Instruction	8,856,812	9,241,902	9,879,318	10,323,460	8,014,946	77.64%	2,308,515	10,323,460
Instructional Support/Admin.	25,376,872	26,403,814	31,215,814	32,284,345	21,295,362	65.96%	10,988,982	32,284,345
Total Services to Students:	53,810,918	59,057,852	63,569,845	66,803,032	50,505,841	75.60%	16,297,191	66,803,032
Public Service	895,650	945,084	1,219,348	1,435,435	946,175	65.92%	489,260	1,435,435
Other Programs	8,806,057	9,126,730	11,800,243	13,988,036	6,403,393	45.78%	7,584,642	13,988,036
TOTAL EXPENDITURES:	63,512,626	69,129,666	76,589,436	82,226,503	57,855,409	70.36%	24,371,094	82,226,503
Transfers In (Out)	(16,328,638)	(22,762,697)	(8,642,901)	6,634,716				

OAKTON COLLEGE

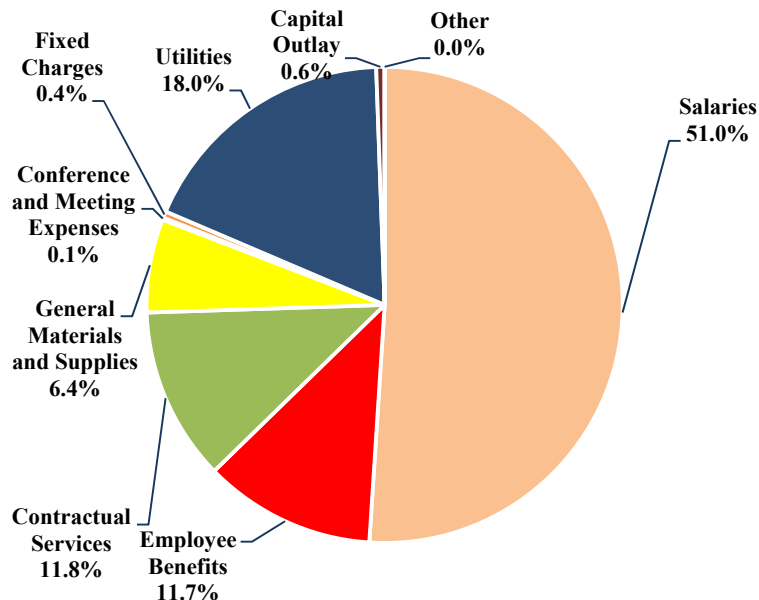
Community College District No. 535

Comparison of Revenues and Expenditures Operations and Maintenance Fund

The Operation and Maintenance Fund records the revenues and expenditures for the improvement, minor remodeling, maintenance, and repair of buildings and properties, including fixtures and interior decoration, payment of utilities costs, and other related expenditures, such as grounds maintenance and snow removal.

	FY2023	FY2024	FY2025	FY2026	FY2025 to FY2026 Budget % Chg
	Actual	Actual	Budget	Budget	
REVENUES					
Local Government (Property Taxes)	8,037,264	7,940,493	8,000,000	8,000,000	0.0%
State Government	0	0	0	0	0.0%
Other Sources (Investment Income)	387,079	790,813	156,400	727,528	365.2%
TOTALS:	8,424,343	8,731,307	8,156,400	8,727,528	7.0%
EXPENDITURES:					
Operations and Maintenance of Plant					
Salaries	4,293,460	4,439,812	5,444,948	4,829,085	-11.3%
Employee Benefits	976,174	1,040,697	1,039,891	1,105,441	6.3%
Contractual Services	661,729	837,252	827,284	1,115,390	34.8%
General Materials and Supplies	457,027	417,556	558,989	601,044	7.5%
Conference and Meeting Expenses	590	3,572	11,250	13,092	16.4%
Fixed Charges	2,836	0	13,457	42,197	213.6%
Utilities	1,275,237	1,702,326	1,276,766	1,704,326	33.5%
Capital Outlay	0	0	181,664	53,714	-70.4%
Other	0	73,400	0	0	0.0%
Contingency	0	0	350,000	350,000	0.0%
TOTALS:	7,667,052	8,514,614	9,704,249	9,814,288	1.1%
NET TRANSFER: In (Out)	8,668	170,930	1,547,849	1,086,760	-29.8%

FY 2026 Budgeted Expenditures



OAKTON COLLEGE

Community College District No. 535

Comparison of Revenues and Expenditures Auxiliary Enterprise Fund

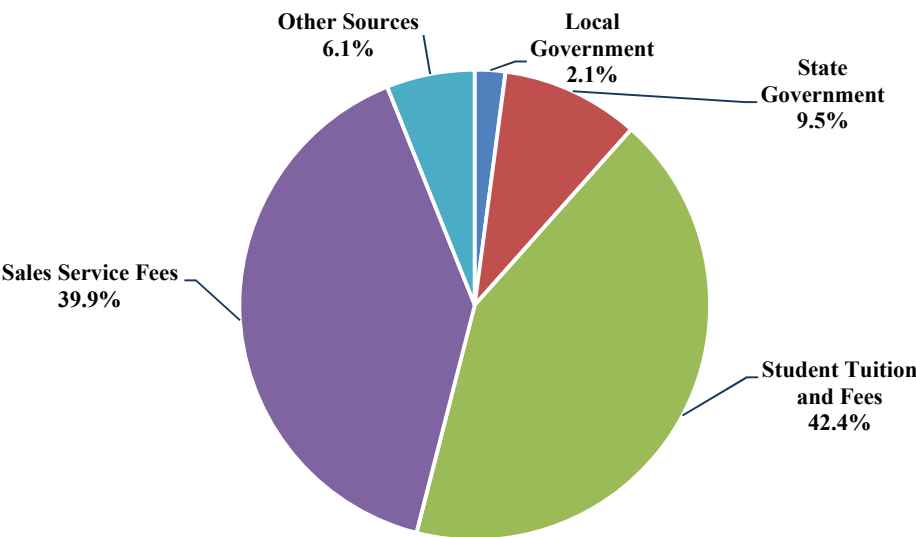
The Auxiliary Enterprise Fund records the revenues and expenditures for college services which require charges to students/staff. College services/programs in this group include the student bookstore, the child development center, certain community services, intercollegiate athletics, food services, and the Alliant Learning.

	FY2023	FY2024	FY2025	FY2026
	Actual	Actual	Budget	Budget
REVENUES				
Local Government	86,104	90,454	133,000	133,000
State Government	585,442	617,158	584,020	600,000
Student Tuition and Fees	808,570	1,087,161	2,899,400	2,682,362
Sales Service Fees	1,869,342	2,229,052	2,375,148	2,526,205
Facilities Revenue	45,970	0	38,500	0
Other Sources	175,939	219,497	409,501	384,139
TOTALS:	3,571,367	4,243,322	6,439,569	6,325,706
Net Fund Transfers In (Out)	0	2,478,804	2,499,431	2,628,734
GRAND TOTAL	3,571,367	6,722,126	8,939,000	8,954,440
EXPENDITURES:				
By Object				
Salaries	2,687,725	2,870,331	3,484,277	3,588,555
Employee Benefits	491,290	533,904	498,301	514,686
Contractual Services	661,542	965,090	2,088,765	1,936,018
General Materials and Supplies	1,515,639	1,732,441	1,981,543	2,074,848
Conference and Meeting Expenses	63,117	101,413	105,078	125,929
Fixed Charges	356,913	0	376,036	470,113
Capital Outlay	0	0	90,000	65,425
Other	152,675	550,712	15,000	15,375
Contingency	0	0	300,000	163,491
TOTALS:	5,928,901	6,753,892	8,939,000	8,954,440

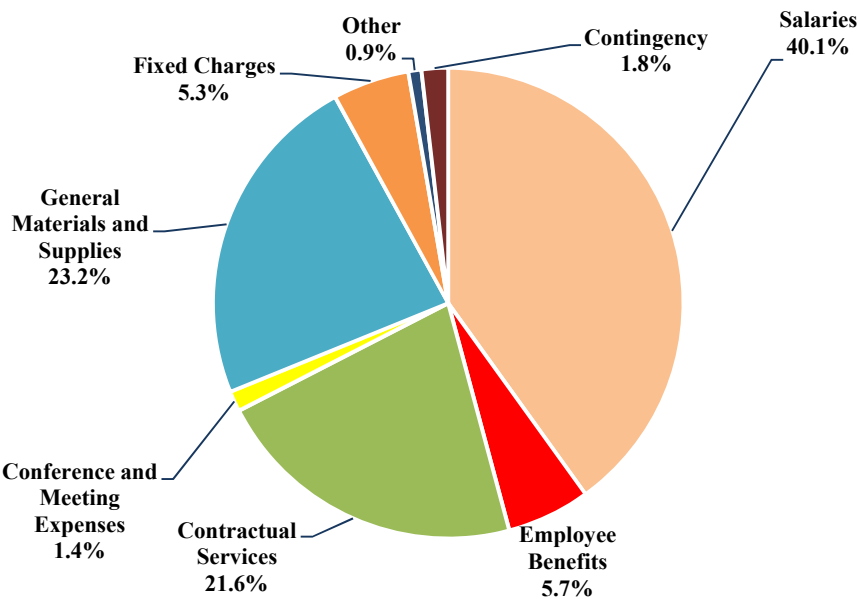
OAKTON COLLEGE
Community College District No. 535

Comparison of Revenues and Expenditures
Auxiliary Enterprise Fund

Fiscal Year 2026 Budgeted Revenues



Fiscal Year 2026 Budgeted Expenditures



OAKTON COLLEGE

Community College District No. 535

Comparison of Revenues and Expenditures Bond and Interest Fund

The Bond and Interest Fund is used to account for payment of principal, interest and related charges on the College's Series 2014, 2018, 2020 and 2023 General Obligation bonds. It is supported by a property tax levy whose monies may not be used for any other purpose.

	FY2023	FY2024	FY2025	FY2026	FY2025 to FY2026
	Actual	Actual	Budget	Budget	Budget % Change
REVENUES					
Local Government	3,659,269	3,878,537	3,967,531	4,112,406	3.65%
Investment Revenue	(3,004)	0	0	0	0.00%
TOTALS:	3,656,265	3,878,537	3,967,531	4,112,406	3.65%
EXPENDITURES: (By Object)					
Bond Principal Retired	2,255,000	0	2,647,631	1,955,000	-26.16%
Interest on Bonds	1,336,846	2,528,145	1,314,900	2,152,406	63.69%
Debt Issuance Costs	0	30,000	0	0	0.00%
Other	3,650	3,536	5,000	5,000	0.00%
TOTALS:	3,595,496	2,561,681	3,967,531	4,112,406	3.65%
TRANSFER: In (Out), Net	0	0	0	0	0.00%
Net of Revenues, Expenditures, and Transfers	60,769	1,316,856	0	0	

OAKTON COLLEGE

Community College District No. 535

Comparison of Revenues and Expenditures Audit Fund

The law requires an annual audit conducted by an external agency and a comprehensive annual financial report on the use of public funds. The Audit Fund is used for recording revenues and expenditures for those audits and related financial reports. It is supported by a separate tax levy. Audit funds may not be used for other purposes.

	FY2023	FY2024	FY2025	FY2026	FY2025 to FY2026
	Actual	Actual	Budget	Budget	Budget % Chg
REVENUES					
Local Government	101,785	100,542	100,000	100,000	0.00%
Investment Income	1,622	3,161	1,000	1,000	0.00%
TOTALS:	103,407	103,703	101,000	101,000	0.00%
EXPENDITURES					
Salaries	0	0	0	0	
Contractual Services	107,780	947,365	101,000	106,800	5.74%
TOTALS:	107,780	947,365	101,000	106,800	5.74%

Comparison of Revenues and Expenditures Retiree Health Insurance Fund

REVENUES					
State Government	0	(6,070,526)	0	0	0.00%
Investment Income	0	0	0	0	0.00%
Other	(5,063,106)	2,039,678	0	0	0.00%
Net Fund Transfers In (Out)	0	0	0	0	0.00%
TOTALS:	(5,063,106)	(4,030,848)	0	0	0.00%
EXPENDITURES					
Employee Benefits	(12,521,711)	(12,139,808)	0	0	0.00%
TOTALS:	(12,521,711)	(12,139,808)	0	0	0.00%

OAKTON COLLEGE

Community College District No. 535

Comparison of Revenues and Expenditures Liability, Settlement, and Protection Fund

The Liability, Protection and Settlement Fund is established pursuant to 745 ILCS 10/9-107 and 40 ILCS 5/21-110.1 of the Illinois Compiled Statutes. Eligible expenditures include the tort liability, workers' compensation, liability insurance, and unemployment insurance. The Social Security and Medicare fund is for tax levy revenues levied for Social Security and Medicare payroll taxes.

	FY2023	FY2024	FY2025	FY2026	FY2025 to FY2026
	Actual	Actual	Budget	Budget	Budget % Chg
REVENUES					
Local Government	1,235	67	(1,900)	(900)	-52.63%
Investment Income	18,293	29,193	4,000	10,000	150.00%
TOTALS:	19,528	29,260	2,100	9,100	333.33%
Net Fund Transfers In (Out)	712,000	770,400	880,400	898,400	2.04%
GRAND TOTAL	731,528	799,660	882,500	907,500	2.83%
EXPENDITURES					
Insurance Costs					
Salaries	0	0	25,000	0	-100.00%
Employee Benefits	256,627	256,821	370,000	370,000	0.00%
Contractual Services	38	0	35,000	35,000	0.00%
Fixed Charges	639,609	513,223	450,000	500,000	11.11%
All Other Expenditures	0	0	2,500	2,500	0.00%
TOTALS:	896,274	770,044	882,500	907,500	2.83%

Comparison of Revenues and Expenditures Social Security & Medicare Fund

REVENUES					
Local Government	100	99	(400)	(400)	0.00%
Investment Income	(1,263)	0	1,000	0	-100.00%
TOTALS:	(1,163)	99	600	(400)	-166.67%
Net Fund Transfers In (Out)	824,400	874,400	904,400	904,400	0.00%
GRAND TOTAL	823,237	874,499	905,000	995,400	9.99%
EXPENDITURES					
Insurance Costs					
Salaries	0	0	0	0	0.00%
Employee Benefits	884,574	935,289	905,000	995,000	9.94%
Contractual Services	0	0	0	0	0.00%
Fixed Charges	(2,965)	0	0	0	0.00%
All Other Expenditures	0	0	0	0	0.00%
TOTALS:	881,609	935,289	905,000	995,000	9.94%

OAKTON COLLEGE

Community College District No. 535

Comparison of Revenues and Expenditures Restricted Purposes Fund

The Restricted Purposes Fund records the revenues and expenditures for monies which have restrictions regarding their use. Such monies include state and federal government grants and private grants restricted to specific purposes. Examples of such grants include TRIO grants and Perkins grants. All of the various programs use self-balancing accounts within the fund.

	FY2023	FY2024	FY2025	FY2026	FY2025 to FY2026 Budget % Change
	Actuals	Actuals	Budget	Budget	
REVENUES					
Local Government	1,300,927	0	0	0	0.00%
State Government	22,982,976	30,680,161	5,072,700	4,772,700	-5.91%
Federal Government	9,630,032	8,847,858	7,930,000	8,202,900	3.44%
Investment Income	0	0	0	0	0.00%
Other Sources	1,286,699	1,894,402	1,450,000	1,450,000	0.00%
TOTALS:	35,200,634	41,422,421	14,452,700	14,425,600	-0.19%
Net Fund Transfers In (Out)	100,000	100,000	100,000	100,000	0.00%
GRAND TOTAL	35,300,634	41,522,421	14,552,700	14,525,600	-0.19%
EXPENDITURES:	By Object				
Salaries	2,880,900	3,561,130	1,800,000	1,800,000	0.00%
Employee Benefits	12,179,624	23,892,778	150,000	122,900	-18.07%
Contractual Services	330,670	333,847	185,000	185,000	0.00%
General Materials and Supplies	906,502	883,536	165,000	165,000	0.00%
Conference and Meeting Expenses	92,254	82,942	22,000	22,000	0.00%
Fixed Charges	1,209,840	0	0	0	0.00%
Utilities	0	0	0	0	0.00%
Capital Outlay	24,143	0	0	0	0.00%
Other (Primarily financial aid)	10,281,247	12,529,680	12,230,700	12,230,700	0.00%
TOTALS:	27,905,180	41,283,913	14,552,700	14,525,600	-0.19%

OAKTON COLLEGE

Community College District No. 535

Comparison of Revenues and Expenditures Operations and Maintenance Fund (Restricted)

The Operations and Maintenance Fund (Restricted) records the revenues and expenditures related to the acquisition or construction of major capital facilities. Major remodeling activities are also recorded in this fund. Monies may not be transferred out of this fund to be used for other purposes such as faculty salaries or instructional supplies.

	FY2023	FY2024	FY2025	FY2026	FY2025 to FY2026
	Actual	Actual	Budget	Budget	% Change
REVENUES					
Local Government	0	0	0	0	0.00%
State Government	0	0	0	0	0.00%
Tuition and Fees	278,850	296,627	295,000	295,000	0.00%
Investment Income	487,310	1,348,790	25,000	25,000	0.00%
Bond Proceeds	0	14,690,000	0	0	0.00%
Other Sources	0	3,862	0	0	0.00%
TOTALS:	766,160	16,339,279	320,000	320,000	0.00%
Transfer In (Out):	12,500,000	5,000,000	3,000,000	100,000	-96.67%
NET WITH TRANSFERS:	13,266,160	21,339,279	3,320,000	420,000	-87.35%
EXPENDITURES:					
By Object					
Salaries	0	0	0	0	0.00%
Employee Benefits	0	0	0	0	0.00%
Contractual Services	837,622	399,978	0	0	0.00%
General Materials and Supplies	445,186	260,624	12,000,000	14,846,400	23.72%
Capital Outlay	0	10,149,631	0	153,600	0.00%
Other	71,469	0	320,000	1,000,000	212.50%
TOTALS:	1,354,277	10,810,233	12,320,000	16,000,000	29.87%

OAKTON COLLEGE

Community College District No. 535

History of Actual Revenues and Expenditures - Operating Funds

This table shows the history of the actual revenues and expenditures, both by program and by object, for the Operating Funds, which are a combination of the Education Fund (Fund 01) and the Operations and Maintenance Fund (Fund 02). Fund transfers between funds are not included in order to standardize comparisons.

	Actual FY 18	Actual FY 19	Actual FY 20	Actual FY 21	Actual FY 22	Actual FY 23
Revenues:						
Property Taxes	47,323,454	48,776,679	50,703,586	52,042,674	54,793,604	56,915,983
Pers Prop Repl Tax	984,185	1,009,413	1,107,346	1,401,497	3,054,896	3,452,727
State Grants	4,582,357	4,642,633	4,932,923	5,011,305	5,330,166	5,687,464
Federal Grants	0	0	0	1,444,563	8,024,137	3,363,925
Local Grants/Contract	0	0	0	0	0	0
Chargeback	0	0	0	0	0	0
Student Tuition/Fees	26,095,533	25,208,767	23,639,638	21,539,387	17,778,987	19,295,503
Sales/Service Revenue	533,901	552,940	571,614	584,074	600,212	666,858
Facilities Revenue	252,319	158,471	213,315	0	0	0
Investment Income	1,078,225	2,420,284	2,205,587	99,898	(723,174)	3,019,446
Other Revenue	24,362	109,440	59,635	55,364	64,910	163,380
Total Revenues:	80,874,336	82,878,627	83,433,644	82,178,762	88,923,738	92,565,285
Total Budgeted	77,840,000	78,427,631	82,297,101	80,425,664	84,547,615	85,444,186
Amount Over (Under)	3,034,336	4,450,996	1,136,543	1,753,098	4,376,123	7,121,099
% Over (Under)	3.90%	5.68%	1.38%	2.18%	5.18%	8.33%

OAKTON COLLEGE

History of Actual Revenues and Expenditures - Operating Funds (cont)

	Actual FY 18	Actual FY 19	Actual FY 20	Actual FY 21	Actual FY 22	Actual FY 23
Expenditures:						
By Function						
Instruction	35,607,998	35,134,117	35,705,170	33,576,139	34,132,830	34,132,830
Academic Support	9,972,030	11,484,671	10,861,693	10,906,659	10,821,222	10,821,222
Student Services	6,169,049	6,404,921	6,489,386	6,459,459	6,697,032	6,697,032
Public Service	920,645	971,769	830,565	616,014	762,423	762,423
Operation/Maint of Plant	7,534,786	7,646,513	7,374,046	7,179,018	7,362,480	7,362,480
General Administration	4,377,904	5,153,943	5,156,361	5,084,487	5,739,769	5,739,769
Institutional Support	1,212,721	1,678,258	2,984,857	4,021,424	3,757,959	3,757,959
Total Expenditures:	65,795,133	68,474,192	69,402,078	67,843,200	69,273,715	69,273,715
Expenditures:						
By Object						
Salaries	49,059,771	50,494,495	52,172,806	49,912,810	50,956,048	51,396,525
Employee Benefits	7,329,396	7,470,191	7,527,745	7,900,773	7,310,906	7,410,840
Contractual Services	2,608,560	2,477,323	3,132,370	2,653,977	3,102,916	3,720,309
Materials and Supplies	4,823,323	6,153,527	4,909,609	5,725,155	6,004,191	6,441,111
Conferences/Meetings	377,732	395,004	247,432	63,691	206,601	278,854
Fixed Charges	227,579	187,829	253,413	311,074	260,952	286,053
Utilities	1,175,502	1,126,508	988,791	922,339	1,131,901	1,307,802
Capital Outlay	99,387	100,977	28,354	40,488	192,246	224,155
Other	93,883	68,338	141,558	312,893	107,954	112,975
Total Expenditures:	65,795,133	68,474,192	69,402,078	67,843,200	69,273,715	71,178,623
Total Budgeted	70,001,000	73,509,000	74,719,127	74,551,481	74,051,094	77,124,216
Amount Over (Under)	(4,205,867)	(5,034,808)	(5,317,049)	(6,708,281)	(4,777,379)	(5,945,593)
% Over (Under)	-6.01%	-6.85%	-7.12%	-9.00%	-6.45%	-7.71%

OAKTON COLLEGE

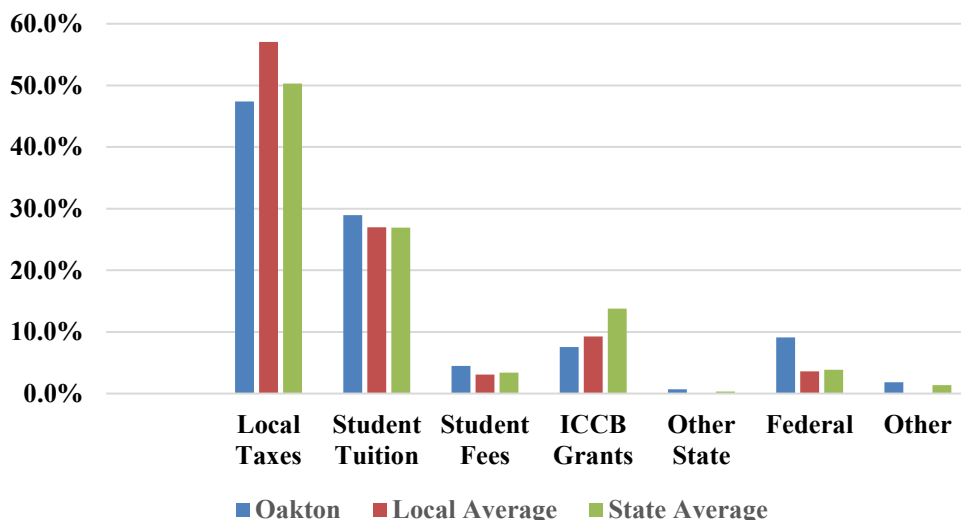
Community College District No. 535

Comparison of Audited Operating Revenues By Source (Education and Operating & Maintenance Funds) Fiscal Year 2022

The table below compares FY2022 audited operating revenues by source among the college's peer group and other state community colleges, the latest available comprehensive data. Operating revenues include the Education Fund revenues and Operations and Maintenance Fund revenues only. 15 colleges rely on tuition and fees as the primary revenue source; and 24 colleges, including Oakton, rely on local taxes as the primary revenue source. Direct federal revenues contribute little to community college operating funding in Illinois but provide for substantial restricted fund grants, as is recorded elsewhere. Twenty-two colleges, including Oakton, get more than 80 percent of their revenues from combined tax and tuition/fees.

REVENUE CATEGORY	Oakton	Local Average	State Average	State Highest	State Lowest	Average % Change
Local Taxes	47.39%	57.03%	50.32%	51.58%	16.99%	12.16%
Student Tuition	28.94%	26.97%	26.94%	23.40%	22.84%	-16.24%
Student Fees	4.48%	3.07%	3.38%	2.86%	0.17%	-17.29%
ICCB Grants	7.56%	9.27%	13.79%	15.75%	11.95%	0.78%
Other State	0.70%	0.03%	0.34%	1.34%	0.00%	385.24%
Federal	9.09%	3.61%	3.86%	7.77%	0.00%	3414.09%
Other	1.84%	0.03%	1.36%	1.60%	-55.23%	-72.84%
% Change: Total Revenue:	6.58%	4.09%	6.07%	29.57%	-6.39%	

SOURCE: 2023 Databook (FY2022 Reported)



OAKTON COLLEGE

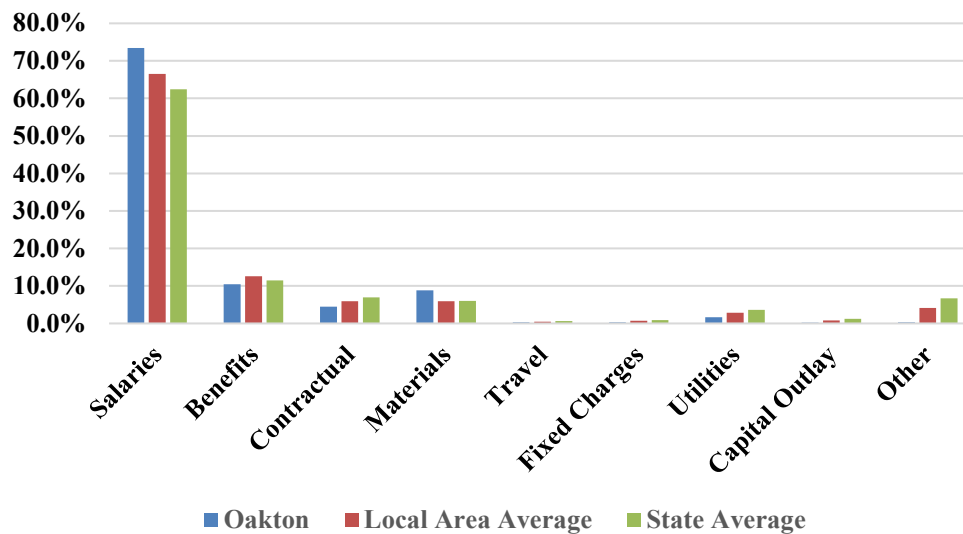
Community College District No. 535

Comparison of Audited Operating Expenditures By Object (Education and Operation & Maintenance Funds) Fiscal Year 2022

This table compares audited operating expenditures by object across the state for Fiscal Year 2022, the latest available comprehensive data. While salaries and benefits generally comprise the highest educational costs, contractual services can also be high for those colleges which contract for services such as custodial and maintenance services.

OBJECT CATEGORY	Local Area					
	Oakton	Average	State Average	State Highest	State Lowest	State % Change
Salaries	73.46%	66.55%	62.42%	73.46%	43.89%	2.11%
Benefits	10.42%	12.54%	11.43%	19.13%	5.43%	6.41%
Contractual	4.48%	5.91%	6.99%	16.10%	1.31%	12.84%
Materials	8.85%	5.92%	6.05%	11.93%	3.03%	14.83%
Travel	0.29%	0.46%	0.67%	2.00%	0.10%	118.74%
Fixed Charges	0.29%	0.74%	0.87%	4.18%	0.00%	-5.91%
Utilities	1.63%	2.86%	3.58%	5.52%	1.63%	11.47%
Capital Outlay	0.24%	0.84%	1.26%	6.86%	0.00%	-6.19%
Other	0.33%	4.17%	6.73%	19.87%	0.11%	8.84%

SOURCE: 2023 Databook (FY2022 Reported)



OAKTON COLLEGE

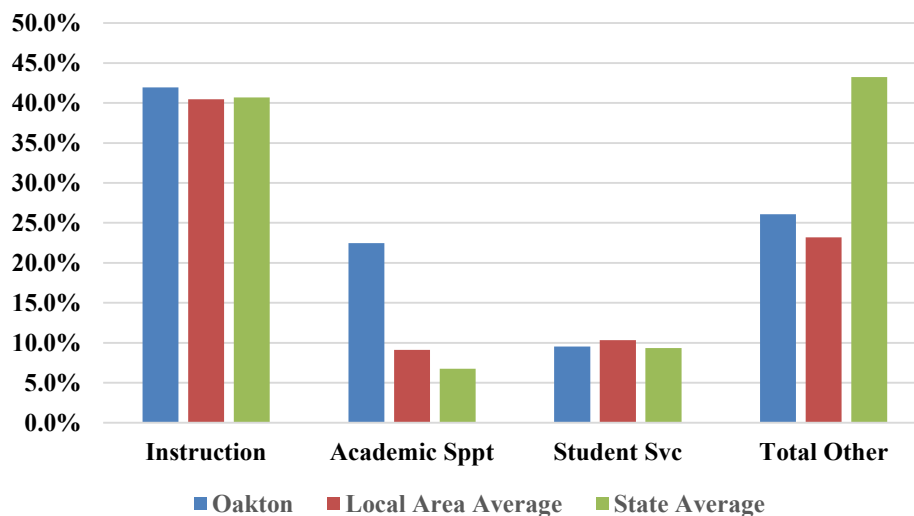
Community College District No. 535

Comparison of Audited Operating Expenditures By Function Fiscal Year 2022

The table below compares audited operating expenditures by function for Fiscal Year 2022, the latest available comprehensive data. The college's percentages of expenditure by function compare favorably with both the local area community colleges and the state as a whole. The bulk of the expenditures are used for those programs which directly or indirectly deal with students: Instruction, Academic Support, and Student Services. On a percentage basis, Oakton's services to students expenditures are the highest in the state and Institutional Support program costs are the lowest in the state; Operations and Maintenance costs remain in the lower half statewide.

OBJECT CATEGORY	Oakton	Local	State	State	State	State
		Area				
		Average	Highest	Lowest	Average	% Change
Instruction	41.93%	40.45%	51.93%	27.87%	40.69%	3.22%
Academic Support	22.47%	9.11%	22.47%	1.21%	6.75%	5.80%
Student Services	9.53%	10.32%	18.60%	5.34%	9.34%	6.09%
Total Direct Services to Students:	73.92%	59.88%			56.78%	
Public Service	0.74%	0.89%	6.73%	0.00%	1.43%	8.45%
Organized Research	0.00%	0.00%	0.12%	0.00%	0.00%	> 100.0%
Auxiliary Services	0.00%	0.00%	6.25%	0.00%	0.33%	24.34%
Operations & Maintenance	10.48%	12.47%	21.65%	9.29%	12.89%	9.38%
Institutional Support	14.86%	23.17%	33.81%	13.21%	23.43%	9.73%
Scholarships, Grants, Waivers	0.00%	3.59%	19.87%	0.00%	5.14%	6.40%
Total Other	26.08%	40.12%			43.22%	
Percent Change Total Expenditures	2.13%	3.09%				4.50%

SOURCE: 2023 Databook (FY2022 Reported)



OAKTON COLLEGE

Community College District No. 535

Comparison of Full Time Faculty Assignments

The schedule below encompasses budgeted full-time faculty, by department. Before FY25, faculty assignments were projected based on FTE loads reported to Academic Affairs by each division. This was done based on the previous ICCB requirement that a yearly, unit cost analysis be completed, which required data collection at a more micro-level. The unit cost report is no longer required, and so, beginning with FY25, 100.0% of a full-time faculty position was budgeted to the main teaching department.

Discipline	FY 2020 Budget	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget	FY 2025 Budget
BACCALAUREATE						
Art	5.00	4.90	5.00	5.00	4.00	4.00
Behavioral/Social Studies	14.15	12.65	12.30	11.80	11.30	13.00
Biology	12.20	12.30	12.25	11.70	11.15	12.00
Business	3.20	3.40	3.30	4.40	4.40	4.00
Chemistry	5.00	5.00	5.00	5.00	4.70	5.00
Computer Science	1.00	1.00	1.00	1.00	1.00	2.00
Earth Science	2.00	2.00	2.00	0.65	1.65	1.00
Engineering	1.00	2.00	1.80	1.90	1.90	2.00
English	18.60	18.55	17.75	18.40	18.40	19.00
Historical/Policy Studies	6.50	6.35	6.40	6.25	6.20	6.00
Humanities/Philosophy	9.00	8.95	9.80	9.10	9.10	8.00
Human Services	0.80	0.80	0.85	0.75	0.90	1.00
Mathematics	14.10	13.60	13.45	11.95	13.50	16.00
Modern Languages	3.45	3.35	3.30	3.50	2.55	3.00
Music	0.90	0.80	0.80	0.80	0.80	1.00
Nanotechnology					0.20	
Physical Education	1.00	1.00	1.00	1.00	1.00	1.00
Physics	2.00	2.00	2.00	2.00	2.00	2.00
Speech/Theater	3.60	4.25	3.65	3.50	4.90	5.00
Total Baccalaureate:	103.50	102.90	101.65	98.70	99.65	105.00
Baccalaureate as a % of Total:	66.35%	65.96%	65.16%	63.27%	63.88%	67.31%
VOCATIONAL						
Accounting Technology	4.00	4.00	4.00	4.00	3.00	3.00
Air Cond/Heating/Refrigeration	0.85	0.90	0.85	0.90	0.90	1.00
Automobile Technology	1.00	1.00	1.00	1.00	2.00	2.00
BNAT Nursing	5.00	5.00	5.00	5.00	4.20	4.00
Cannabis Dispensary and Patient Care		0.20	1.00	1.05	1.00	1.00
Computer Networking Systems	1.45	1.75	1.85	1.75	1.20	2.00
Computer Tech & Info Systems	3.25	3.15	2.95	3.05	3.05	2.00
Early Childhood Education	3.00	3.00	3.00	2.75	2.75	3.00

Discipline	FY 2020 Budget	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget	FY 2025 Budget
Electronics Technology	0.75	1.00	1.00	1.00	0.40	
Facilities Management/Engineer	0.15	0.10	0.15	0.10	0.10	
Fire Science Technology		1.00	1.00	1.00	1.00	1.00
Health Information Technology	3.00	3.00	2.00	2.00	2.00	2.00
Horticulture Therapy	0.10	0.05				
Law Enforcement	2.00	1.00	1.20	2.20	2.20	2.00
Manufacturing	1.10	1.10	1.00	1.10	1.20	1.00
Mechanical Design	0.90	0.90	1.00	1.00	1.00	
Medical Assistant				0.40		
Medical Lab Technology	2.00	2.00	2.00	2.00	2.10	2.00
Paralegal Studies	0.80	0.60	0.45	0.40	1.30	2.00
Patient Care Technician					0.20	
Physical Therapist Assistant	2.90	2.75	3.00	4.00	2.70	4.00
Registered Nursing	12.00	11.95	12.95	12.55	12.90	13.00
Total Vocational:	44.25	44.45	45.40	47.25	45.20	45.00
Vocational as a % of Total:	28.37%	28.49%	29.10%	30.29%	28.97%	28.85%

OTHER ASSIGNMENTS

Creating Justice					0.10	
Emory Williams Academy for Black Men				0.80	0.40	
Environmental Studies			0.20	0.20	0.20	
Faculty Development	0.70	0.50	0.50	1.25	1.50	
Global Studies	0.30	0.65	0.50	0.50	0.30	
Great Books	0.05		0.20	0.20	0.30	
Honors Program	1.15	1.00	0.95	1.10	0.90	1.00
Academic Administration	0.55	0.85	0.80	0.30	0.80	
Jewish Studies		0.15	0.15	0.20	0.20	
Library	4.00	4.00	4.00	4.00	5.00	5.00
OPAL	1.05	0.80	1.20	0.90	0.85	
Peace & Social Justice Studies	0.30	0.15	0.25	0.45	0.20	
Persistence Project				0.15	0.10	
Service Learning					0.30	
Student Success - First Year Experience	0.15	0.55	0.20			
Student Affairs						
Total Other:	8.25	8.65	8.95	10.05	11.15	6.00
Other as a % of Total:	5.29%	5.54%	5.74%	6.44%	7.15%	3.85%

Grand Total:	156.00	156.00	156.00	156.00	156.00	156.00
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OAKTON COLLEGE

Community College District No. 535

Comparison of Instructional Faculty and Administrators Fall Semester 2023 (FY2024)

The following tables analyze administrator staffing levels and various combinations of full time and part time faculty by FTE (full time equivalent) and headcount to each other and to reimbursable credit hours. Care should be taken when making direct comparisons. Colleges with large numbers of lab classes compared to lecture classes, for example, may require more faculty for a given number of credit hours. Credit hours are FY2024 total reimbursable hours.

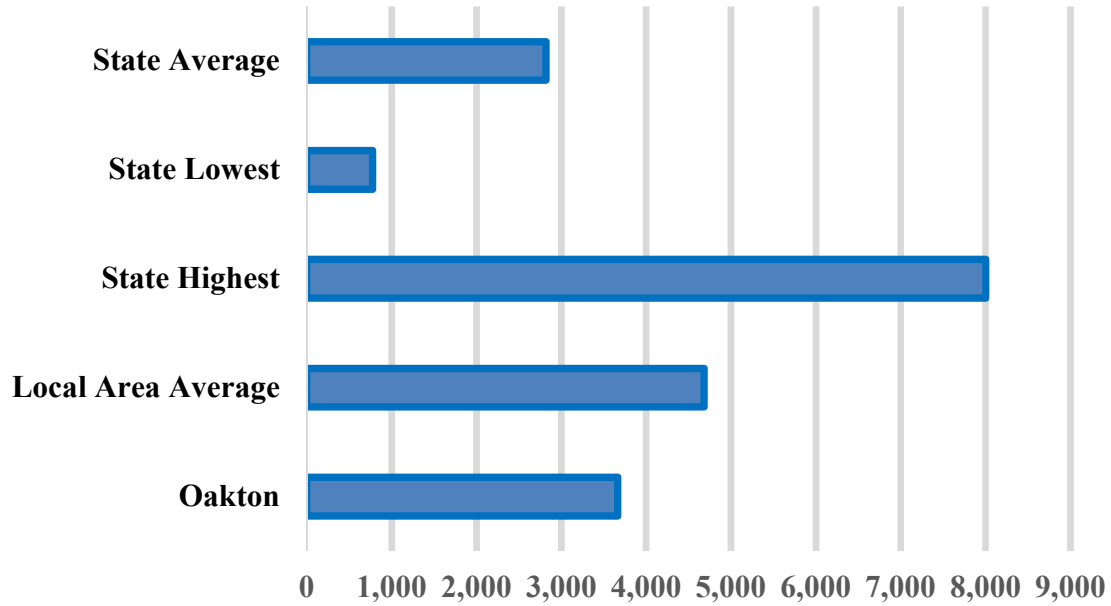
	Oakton	Local Area Average	State Highest	State Lowest	State Average
ADMINISTRATORS					
Full Time	37.0	41.4	379.0	9.0	41.8
Part-time FTE	-	-	3.0	-	0.1
Total Administrator FTE	37.0	41.4	382.0	9.0	41.9
Total Administrator Headcount	37.0	41.4	383.0	9.0	42.0
Credit Hours per Administrator FTE	3,662.3	4,680.9	8,004.0	773.2	2,817.3
INSTRUCTIONAL FACULTY					
Full Time	141.0	166.6	529.0	27.0	108.5
Part-time FTE	189.7	199.0	536.0	5.0	96.1
Total Instructional FTE	330.7	365.6	1,065.0	32.0	204.6
Total Instructional Headcount	550.0	651.4	1,561.0	60.0	334.4
Credit Hours per Instructional Faculty FTE	409.8	522.2	789.4	289.5	507.4
Credit Hours per Headcount	246.4	285.5	628.8	180.7	316.8
Ratio Full-time to Part-time FTE	0.7	0.9	6.6	0.6	1.9
Ratio Instructional Faculty FTE to Administrator FTE	3.8	4.2	10.3	1.2	3.2

NOTE: Latest available data.

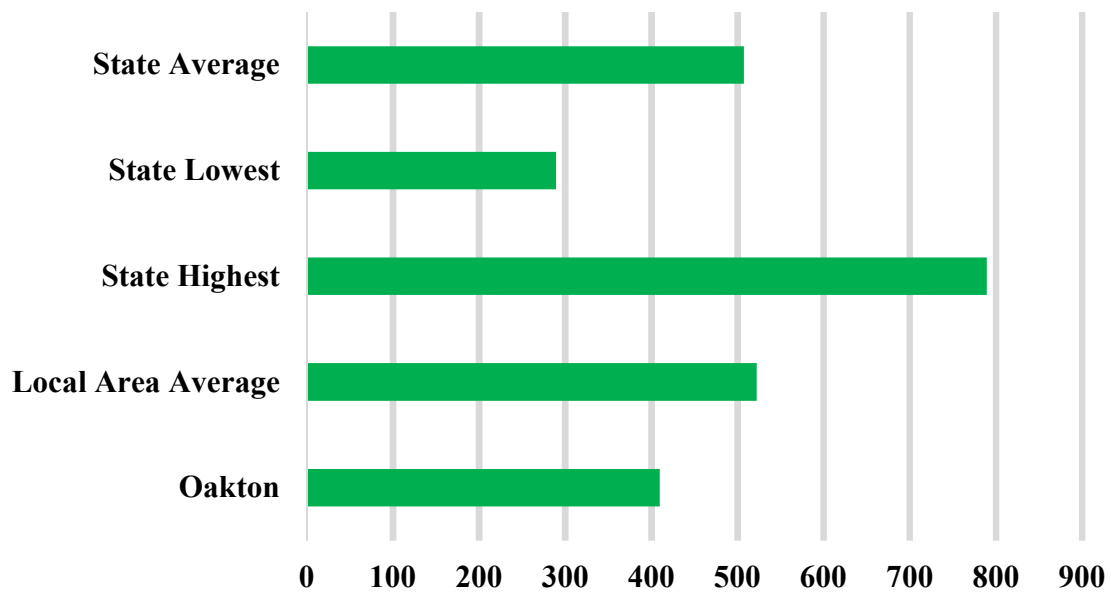
SOURCE: ICCB Data and Characteristics

OAKTON COLLEGE
Community College District No. 535

Credit Hours per Administrator FTE



Credit Hours per Instructional Faculty FTE



OAKTON COLLEGE
Community College District No. 535

Comparison of Classified Staff Assignments

The following table compares classified staff assignments to educational and support programs for the last four fiscal years. Staff counts are listed on a full-time equivalent (FTE) basis. Student employees and individuals hired on a contractual service basis are excluded, as are grant-funded positions. FTE totals may vary as some positions change funding between Current Funds and Restricted Purpose Funds, which are not catalogued below.

	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget	FY 2025 Budget
Instruction	20.5	21.0	21.6	22.6
Instructional Administration	35.6	38.6	40.0	42.5
Academic Support	31.9	31.9	26.4	26.4
Information Technology	32.8	32.3	40.5	40.5
Student Services	74.7	78.7	83.3	88.6
Public Services	5.8	5.8	6.8	6.8
General Administration	43.5	45.6	44.6	46.6
General Institutional	12	9.0	8.5	9.0
 Total Education Fund	 256.8	 262.9	 271.7	 283.0
 Operations and Maint. of Plant	 79.1	 76.0	 76.0	 77.0
 ALLiance	 14.4	 12.5	 14.0	 14.5
 Auxiliary Enterprises				
Information Technology				
ECE Lab Schools	5.8	5.8	5.8	5.8
Bookstore	4.9	3.9	3.9	3.9
Institute Bus/Pro Development	2.9	2.9	2.9	2.9
Other	12.2	14.2	14.5	14.5
 Total Staff FTE	 376.1	 378.2	 388.8	 401.6

OAKTON COLLEGE
Community College District No. 535

**Comparison of Total Reimbursable Credit Hours
by Instructional Categories - FY 2022**

Reimbursable credit hours form the basis upon which the unrestricted Credit Hour Grants are awarded by the state. Generally speaking, a credit hour is defined by the ICCB as an expected 45 hours of combined classroom/laboratory/study time during a semester. Each course generates a certain number of credit hours per student, and it is the aggregate of these credit hours which determine the total credit hours for the institution.

Not all credit hours the College generates are necessarily reimbursable. Certain restrictions concerning repeatability of a course, residency of the student, approval by the ICCB, and other factors will serve to reduce the total number of credit hours which an institution may claim for reimbursement. Credit hours are classified by instructional category and reimbursement rates for each of the categories are different.

CATEGORY	Oakton	Local Area Average	State Highest*	State Lowest*	State Average*	% Change State Total Hours
Baccalaureate	85,364	124,084	217,687	13,196	64,976	-8.9%
Business	9,723	11,725	30,065	596	6,352	-2.7%
Technical	7,750	18,340	46,775	1,372	10,569	8.5%
Health	8,587	12,432	23,419	1,537	8,423	-2.7%
Remedial	6,928	8,498	12,438	443	4,173	-9.3%
ABE/ASE	17,153	11,577	17,153	0	8,662	5.3%
Total Enrollments:	135,504	186,656	347,536	17,144	103,155	
% Change Prior FY:	-6.5%	-5.7%	5.9%	-13.7%	-5.2%	-13.2%
% Change 5 Years:	-19.7%	-20.5%	15.9%	-42.8%	-22.1%	-23.0%
% Change 10 Years:	-36.3%	-34.1%	-6.8%	-61.4%	-35.5%	-39.6%

Percent of each instruction category compared to total reimbursable credit hours

Baccalaureate	63.0%	66.3%	75.1%	48.5%	63.5%
Business	7.2%	6.1%	10.9%	2.3%	6.1%
Technical	5.7%	9.4%	25.9%	4.8%	11.4%
Health	6.3%	6.6%	18.4%	4.1%	10.4%
Remedial	5.1%	4.8%	11.2%	0.6%	3.6%
ABE/ASE	12.7%	6.8%	18.1%	0.0%	4.9%

SOURCE: ICCB Data and Characteristics

NOTE: Latest available data.

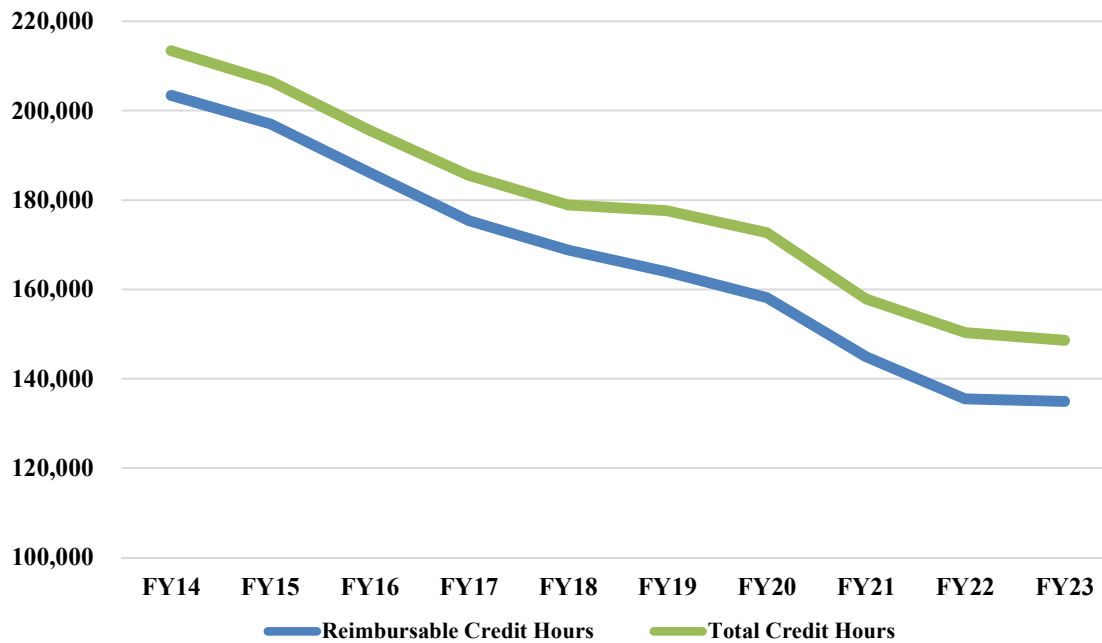
Oakton College
Community College District No. 535
Total Credit Hours: Reimbursable and Non Reimbursable by Instructional/Funding Category

96

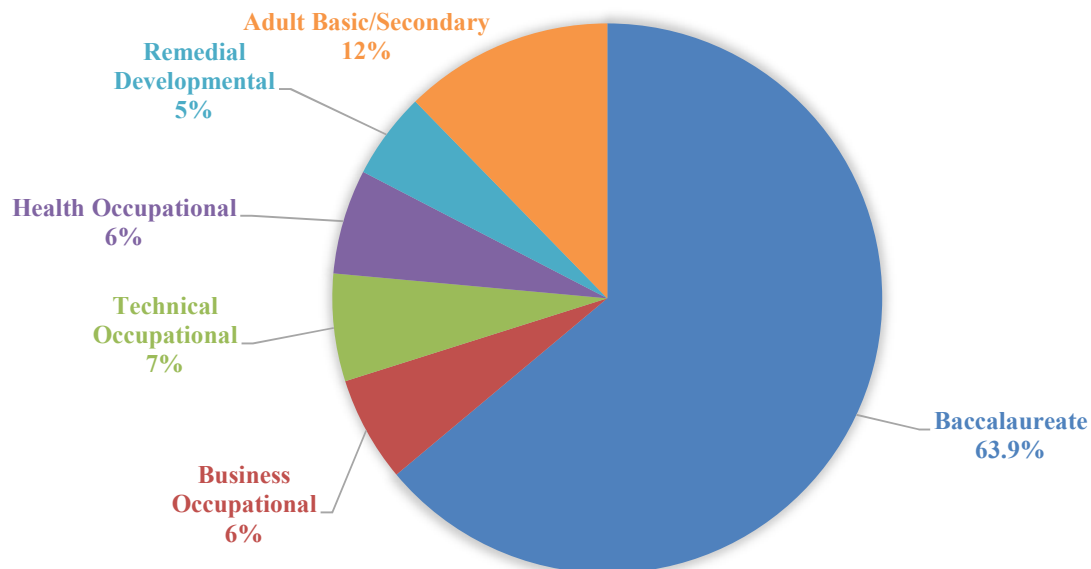
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Funding Category										
Baccalaureate	121,650	118,398	113,210	108,411	103,968	103,584	101,094	98,715	85,364	86,251
Business Occupational	17,315	16,917	13,459	11,475	9,340	10,273	9,870	10,765	9,723	8,374
Technical Occupational	10,555	9,726	9,378	8,563	8,499	8,332	7,357	7,171	7,750	8,530
Health Occupational	13,728	13,824	11,845	10,363	11,228	10,724	10,986	9,106	8,587	8,311
Remedial Developmental	16,170	15,459	15,381	13,768	13,027	12,387	10,384	7,230	6,928	6,886
Adult Basic/Secondary	24,022	22,690	22,840	22,777	22,746	18,594	18,526	11,991	17,153	16,587
Total Reimbursable	203,439	197,014	186,111	175,356	168,807	163,892	158,217	144,977	135,504	134,938
Non-reimbursable	10,004	9,594	9,490	10,196	10,055	13,717	14,505	12,842	14,830	13,663
Total Credit Hours	213,443	206,608	195,601	185,552	178,861	177,609	172,722	157,819	150,334	148,601
% Change over Prior Year	-4.32%	-3.20%	-5.33%	-5.14%	-3.61%	-0.70%	-2.75%	-8.63%	-4.74%	-1.15%

	Reimbursable Credit Hours By Term				% Change	% of Total
	Summer	Fall	Spring	FY2023	from	for
	2022	2023	2023	Total	FY2022	FY2023
Funding Category						
Baccalaureate	13,478	36,371	36,402	86,251	1.0%	58.0%
Business Occupational	1,031	3,250	4,093	8,374	-13.9%	5.6%
Technical Occupational	598	2,561	5,372	8,530	10.1%	5.7%
Health Occupational	1,129	3,273	3,909	8,311	-3.2%	5.6%
Remedial Developmental	596	3,615	2,675	6,886	-0.6%	4.6%
Adult Basic/Secondary	1,646	6,678	8,264	16,587	-3.3%	11.2%
Total Reimbursable	18,477	55,748	60,714	134,938	-0.4%	
Total Non-reimbursable	2,179	3,438	8,047	13,663	-7.9%	9.2%
Total Credit Hours	20,656	59,185	68,760	148,601	-1.2%	

Oakton College
Community College District No. 535
Reimbursable & Total Credit Hours: FY2014-FY2023



Fiscal Year 2023 Reimbursable Credit Hours by Instructional Category



OAKTON COLLEGE

Community College District No. 535

History of ICCB Credit Hour Grant Rates By Instructional Category

Community colleges receive Base Operating Grants (also called apportionment allocations) based upon credit hours generated by students who are residents of the State of Illinois. Credit hour rates for each instructional category are established by General Assembly legislative action based upon recommendations from various agencies beginning with the ICCB and ending with the governor's office. Rates vary from year to year within each category. Categories are not proportionally linked (so that all rise or fall in unison). Grant rates are applied to credit hours earned by the college two fiscal years previously, (i.e., credit hours earned in FY 2021 were reimbursed at the FY 2023 credit hour grant rates in each instructional category).

Fiscal Year	Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE
2006	19.31	27.02	61.05	89.33	13.82	46.37
2007	19.06	23.62	59.36	91.58	15.78	56.23
2010	19.41	29.96	55.39	90.56	14.40	56.45
2011	13.13	46.98	49.45	101.94	9.51	80.27
2012	13.13	46.98	49.45	101.94	9.51	80.27
2013	21.26	34.96	30.96	58.91	7.03	58.71
2014	21.98	35.66	31.80	54.87	9.66	57.49
2015	22.46	32.25	33.24	54.24	9.96	65.99
2016	6.27	9.07	9.55	14.91	2.18	16.73
2017	22.93	33.75	35.57	56.20	7.21	64.42
2018	25.01	29.73	29.84	45.41	10.63	32.21
2019	25.54	33.91	35.65	62.17	6.46	62.95
2020	29.84	37.30	37.26	66.56	14.10	53.04
2021	30.46	41.38	40.59	67.40	16.45	63.96
2022	32.09	45.87	40.41	68.64	16.44	66.83
2023	37.48	46.93	39.57	78.61	4.03	77.33
2024	44.05	54.05	66.97	81.34	40.14	83.49

SOURCE: ICCB reports.

OAKTON COLLEGE

Community College District No. 535

Enrollment Statistical Data

The Oakton enrollment by program statistical data is based upon full-time equivalents for all three semesters. Enrollment data reported here is consistent with mid-term enrollments, in student credit hours, as reported to the ICCB. One full-time equivalent (FTE) student is defined as 30 student semester credit hours.

Oakton FTE Enrollment by Program	FY 21	FY 22	FY 23
Baccalaureate Programs	3,667	3,139	3,101
Percent Baccalaureate	77.3%	75.5%	75.6%
Vocational Programs	1,077	1,021	1,002
Percent Vocational	22.7%	24.5%	24.4%
Total FTE	4,744	4,160	4,103

The ALLiance enrollment by program statistical data is based upon total fiscal year headcount and includes duplicated counts of students.

ALLiance Enrollment by Program	FY 21	FY 22	FY 23
Adult Education			
ESL	1,426	2,152	2,674
Evening High School	362	280	262
GED	1,326	1,048	456
Literacy	305	322	512
Workforce Development	384	221	198
Community Education			
Co-Listed Programs	20	51	44
Online Courses	1,733	672	387
General: Continuing Education	21	27	430
Youth Programs	141	71	62
HESI Exam & Fitness	232	263	199
Continuing Ed. for Health Professionals	5,782	7,913	4,574
Emeritus	1,285	1,112	1,602
Total Enrollments	13,017	14,132	11,400

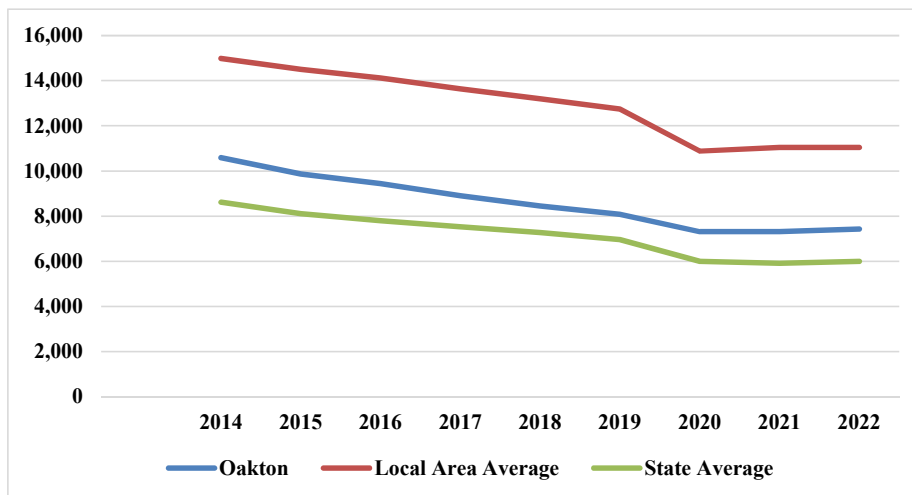
OAKTON COLLEGE

Community College District No. 535

Comparison of Student Enrollment Information Fall Term Student Headcount

The public community colleges in Illinois enroll more than 50 percent of all students enrolled in undergraduate higher education in the state. The fall term student headcount is the opening enrollment for the fall term as of the 10th day of the term, which is approximately when regular registration for classes ends (regular plus late registration).

Fall Term	Oakton	Local Area Average	State Highest	State Lowest	State Average
2014	10,589	14,989	57,183	1,667	8,618
2015	9,864	14,503	50,699	1,665	8,107
2016	9,443	14,116	47,680	1,560	7,799
2017	8,907	13,637	47,454	1,489	7,524
2018	8,454	13,204	45,938	1,125	7,267
2019	8,083	12,747	40,508	1,083	6,957
2020	7,313	10,882	35,646	1,176	5,994
2021	7,313	11,047	32,565	1,054	5,910
2022	7,433	11,045	34,795	1,174	5,994
% Change: FY21-FY22	1.6%	0.0%	6.8%	11.4%	1.4%
% Change Over Ten Years:	29.8%	26.3%	39.2%	29.6%	30.5%



Note: Latest available data.

Source: ICCB Data and Characteristics

OAKTON COLLEGE
Community College District No. 535

History of Academic Awards
Fiscal Years 1988 - 2024

This table shows the number of academic awards Oakton College students have earned each fiscal year since FY1988.

Year	Associate in Arts	Associate in Fine Arts	Associate in Science	Associate in Science Engineering	Associate in Applied Science	Associate of General Studies	Certificate	TOTAL
87 - 88	246		12		199		160	617
88 - 89	321		16		178		126	641
89 - 90	315		17		171		190	693
90 - 91	309		19		175		149	652
91 - 92	293		12		179		193	677
92 - 93	319		8		193		125	645
93 - 94	222		17		183		163	585
94 - 95	240		9		244		218	711
95 - 96	222		14		262		207	705
96 - 97	205		24		211		224	664
97 - 98	220		16		190		169	595
98 - 99	234	1	11		180		212	638
99 - 00	201	2	5		138		252	598
00 - 01	217	0	4		159		242	622
01 - 02	183	1	7		158		246	595
02 - 03	255	2	17		155		429	858
03 - 04	275	2	14		201		535	1,027
04 - 05	258	0	16		214		856	1,344
05 - 06	251	0	10	6	216		639	1,122
06 - 07	266	2	7	4	249		605	1,133
07 - 08	269	1	8	4	228		507	1,017
08 - 09	267	1	5	4	227		674	1,178
09 - 10	286	0	14	2	220		705	1,227
10 - 11	335	2	5	9	222		741	1,314
11 - 12	306	2	11	2	244		671	1,236
12 - 13	365	4	13	5	226		682	1,295
13 - 14	569	2	8	8	225		740	1,552
14 - 15	525	4	12	10	277		994	1,822
15 - 16	546	3	23	8	251		911	1,742
16 - 17	550	4	15	12	253		561	1,395
17 - 18	613	4	26	15	205		667	1,530
18 - 19	620	1	36	18	234	4	650	1,563
19 - 20	489	1	39	6	229	7	1149	1,920
20 - 21	504	2	34	19	168	9	1079	1,815
21 - 22	481	2	44	13	157	26	1388	2,111
22 - 23	541	3	48	14	146	19	1290	2,061
23 - 24	495	4	50	8	158	16	1631	2,362
TOTAL	12,813	50	646	167	7,525	81	20,980	42,262

OAKTON COLLEGE

Community College District No. 535

History of Tuition and Fee Charges: Fiscal Years 2003-2025

This table shows the history of the tuition rates and various fixed fee charges. Individual class fees are excluded (i.e., lab fee for biology classes). All amounts are in dollars.

Fiscal Year	Per Credit Hour			One-time Application Fee	Proof of Residency Submission Late Fee	Per Semester Registration Fee	Late Registration Fee	Class Change/ Reinstatement Fee	Returned Check Fee	Per Credit Hour		Per Credit Hour Construction Fee
	In District Tuition	Out of District Tuition	Out of State Tuition							Student Activities Fee	Transcript Fee	
02 - 03	54.00	150.00	200.00	25.00		15.00	25.00	25.00 - 50.00^	25.00	2.60		
03 - 04	58.00	174.00	216.00	25.00		15.00	25.00	25.00 - 50.00^	25.00	2.60		
04 - 05	62.00	183.00	247.00	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00 - 50.00^	25.00	2.60		
05 - 06	69.00	204.80	263.50	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00 - 50.00^	25.00	2.60		
06 - 07	75.00	225.00	283.30	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00 - 50.00^	25.00	2.60		
07 - 08	82.00	233.86	296.59	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00 - 50.00^	25.00	2.60	3.00 - 10.00	
08 - 09	84.00	261.46	317.30	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00 - 50.00^	25.00	2.60	3.00 - 10.00	
09 - 10	86.00	272.00	329.00	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00 - 50.00^	25.00	2.60	3.00 - 10.00	
10 - 11	91.00	287.88	348.16	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00 - 50.00^	25.00	2.60	3.00 - 10.00	
11 - 12	91.00	287.88	348.16	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00 - 50.00^	25.00	2.60	10.00 - 20.00	2.00
12 - 13	93.75	287.88	348.16	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00 - 50.00^	25.00	2.60	10.00 - 20.00	2.00
13 - 14	95.34	287.88	370.05	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00^^	25.00	3.00	10.00 - 20.00	2.00
14 - 15	103.25	288.00	366.00	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00^^	25.00	3.00	10.00 - 20.00	2.00
15 - 16	111.25	311.00	382.00	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00^^	25.00	3.00	10.00 - 20.00	2.00
16 - 17	123.25	342.00	415.00	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00^^	25.00	3.00	10.00 - 20.00	2.00
17 - 18	136.25	367.00	439.00	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00^^	25.00	3.00	10.00 - 20.00	2.00
18 - 19	136.25	367.00	439.00	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00^^	25.00	3.00	10.00 - 20.00	2.00
19 - 20	136.25	367.00	439.00	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00^^	25.00	3.00	10.00 - 20.00	2.00
20 - 21	136.25	367.00	439.00	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00^^	25.00	3.00	10.00 - 20.00	2.00
21 - 22	136.25	367.00	439.00	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00^^	25.00	3.00	10.00 - 20.00	2.00
22 - 23	136.25	367.00	439.00	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00^^	25.00	3.00	10.00 - 20.00	2.00
23 - 24	136.25	367.00	439.00	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00^^	25.00	3.00	10.00 - 20.00	2.00
24 - 25	136.25	367.00	439.00	25.00	27.00 - 52.00	15.00	25.00 - 50.00	25.00^^	25.00	3.00	10.00 - 20.00	2.00

^ For students dropped for non-payment, the exact fee was based on the date the student requests reinstatement; there is no fee for course/class changes.

^^ Beginning in FY2014, a flat fee of \$25.00 is charged each time a student is dropped by the college for non-payment of tuition and fees and wishes to register again for the same term/session.

OAKTON COMMUNITY COLLEGE

Community College District No. 535

History of Financial Aid to Students - Fall Semester Comparative Data

The following data is based on an academic year. The data reflects the history of the number of students receiving financial aid awards through the College. The information includes federal grants, loans, state grants, institutional grants, and private scholarships. As the data clearly shows, financial aid is increasingly important in supporting students in their educational objectives. In FY 2020, 2,715 students received some type of financial assistance compared to 2,651 students in FY 2024.

	FY 2020		FY 2021		FY 2022		FY 2023		FY 2024	
	Recipients	Dollars	Recipients	Dollars	Recipients	Dollars	Recipients	Dollars	Recipients	Dollars
Federal Pell Grant	1,917	6,445,864	1,627	5,761,537	1,559	5,234,378	1,441	5,257,456	1,533	6,124,483
Federal Supplemental Educational Opportunity Grant	404	207,200	543	281,300	581	288,900	504	264,100	379	360,600
G.I. Bill (Veterans Chapters 30, 33, 1606, 1607)	114	N/A	95	N/A	73	N/A	51	N/A	50	N/A
G.I. Bill (Veterans Chapter 33)	70	186,725	54	112,080	44	80,789	42	79,909	45	99,125
G.I. Bill (Veterans Dependents)	12	N/A	8	N/A	8	N/A	14	N/A	16	N/A
G.I. Bill (Veterans Vocational Rehabilitation)	0	0	1	1,564	2	7,013	4	8,885	7	16,767
Illinois Veterans Grant	28	53,851	18	28,550	15	27,098	21	31,103	16	26,589
Illinois State Monetary Award	1,185	1,093,033	1,231	1,173,432	1,304	1,174,598	1,188	1,598,331	1,243	1,880,352
Illinois National Guard Grant	8	31,292	10	18,363	9	16,017	12	30,561	12	22,927
Illinois MIA/POW Scholarship	2	7,154	3	10,676	5	7,940	6	14,976	4	14,999
Other Federal/State Grants	10	45,154	25	68,407	34	127,254	391	917,937	590	1,511,573
Federal Stafford Loan	78	274,315	76	271,328	55	205,582	39	122,364	31	107,896
Military Tuition Assistance (Active Duty Personnel)	1	950	3	4,044	2	1,318	0	N/A	0	N/A
OCC Foundation & Institutional Scholarship	404	718,770	457	827,755	548	913,926	676	1,184,478	750	1,230,409
Student Government Association Grant	210	239,675	221	231,408	229	245,429	177	185,211	168	197,992
Workforce Investment Act (WIA)	12	16,384	12	15,409	6	8,763	4	6,403	3	4,599
Private/Organizational Scholarships	83	130,610	83	127,049	71	129,877	68	135,526	83	164,612
Federal Work Study Program	30	67,059	12	20,000	14	30,000	13	30,000	41	103,000
TOTAL (Duplicated student count)	4,568	9,518,036	4,479	8,952,902	4,559	8,498,882	4,651	9,867,240	4,971	11,865,923
TOTAL (Unduplicated student count)	2,715		2,464		2,480		2,563		2,651	
Average Federal Pell Grant Award	\$3,362		\$3,541		\$3,358		\$3,648		\$3,995	
Maximum Federal Pell Grant Award	\$6,195		\$6,345		\$6,495		\$6,895		\$7,395	

OAKTON COLLEGE

Community College District No. 535

Comparison of Property Tax Rates and Tuition and Fee Rates

	Oakton	Local Area* Average	State Highest	State Lowest	State Average
PROPERTY TAX RATES					
Tax Levy Year 2022 Collected in FY2024					
Education Fund	17.97	24.08	37.91	11.23	22.40
Operation/Maintenance Fund	3.21	5.97	10.00	2.44	5.92
Total Operating Funds:	21.18	30.05	47.91	13.67	28.33
Liability, Protect, Settle Fund	0.00	1.03	24.11	0.00	5.36
Bond and Interest Fund	1.48	3.82	28.20	0.00	10.45
Audit Fund	0.04	0.08	0.50	0.00	0.21
All Other	0.00	0.05	6.14	0.00	2.11
Total All Funds:	22.70	35.03	90.21	15.10	48.89
TUITION AND FEE RATES					
FY2022 Tuition & Fees	141.25	152.78	191.00	122.00	152.78
FY2023 Tuition & Fees	141.25	154.89	194.00	122.00	154.89
Dollar Increase FY 2023	0.00	2.11	3.00	0.00	2.11
Percent Increase FY 2023	0.00%	0.43%	1.57%	0.00%	1.38%
5 Year % Increase	0.00%	4.25%	11.49%	1.67%	7.30%
10 Year % Increase	40.77%	28.08%	38.57%	32.61%	37.50%

OAKTON COLLEGE

Community College District No. 535

Ten Year History of Tax Rates and Assessed Valuations

The tables below show the history of the tax rates and assessed valuations for property in the College district.
The ceiling rate is calculated using ceilings only for those levy categories actually in use.

Tax Year	Tax Levy Category						Total Rate
	Education Fund	Operation / Maintenance Fund	Liability / Protection Fund	Audit Fund	Bond & Interest Fund	Total Other Taxes	
2009	.1071	.0271	.0025	.0004	.0000	.0027	.1398
2010	.1266	.0298	.0028	.0004	.0000	.0000	.1596
2011	.1480	.0336	.0000	.0001	.0139	.0000	.1956
2012	.1661	.0367	.0000	.0004	.0149	.0000	.2181
2013	.1964	.0419	.0000	.0005	.0171	.0000	.2559
2014	.1972	.0424	.0000	.0005	.0177	.0000	.2578
2015	.2072	.0441	.0000	.0006	.0184	.0000	.2703
2016	.1767	.0377	.0000	.0005	.0153	.0000	.2302
2017	.1800	.0361	.0000	.0002	.0149	.0000	.2312
2018	.1918	.0369	.0000	.0005	.0163	.0000	.2455
2019	.1734	.0323	.0000	.0004	.0142	.0000	.2203
2020	.1797	.0321	.0000	.0004	.0148	.0000	.2270
2021	.1985	.0338	.0000	.0004	.0155	.0036	.2518
2022	.1763	.0281	.0000	.0004	.0129	.0028	.2205
2023	.1833	.0273	.0000	.0003	.0140	.0021	.2270
% Change	3.97%	-2.85%	0.00%	-25.00%	8.53%	-25.00%	2.95%

OCC Tax Rate Ceiling

	.7500	.1000	None	.0050	N/A	None	
Levy Year	Equalizer	%	Equalized Assessed Valuation	%	New Property Value	% of Total	% Change
2009	3.3700	13.14%	28,516		372	1.30%	
2010	3.3000	-2.08%	25,888	-9.22%	182	0.70%	-51.08%
2011	2.9706	-9.98%	23,302	-9.99%	100	0.43%	-45.05%
2012	2.0856	-29.79%	21,609	-7.27%	133	0.62%	33.00%
2013	2.6621	27.64%	18,909	-12.49%	80	0.42%	-39.85%
2014	2.7253	2.37%	19,192	1.50%	135	0.70%	68.75%
2015	2.6685	-2.08%	18,681	-2.66%	172	0.92%	27.41%
2016	2.8032	5.05%	22,288	19.31%	138	0.62%	-19.77%
2017	2.9267	4.41%	22,826	2.41%	176	0.77%	27.54%
2018	2.9109	-0.54%	22,305	-2.28%	223	1.00%	26.70%
2019	3.0861	6.02%	25,523	14.43%	190	0.74%	-14.80%
2020	3.2234	4.45%	25,662	0.54%	269	1.05%	41.58%
2021	3.0027	-6.85%	24,378	-5.00%	643	2.64%	139.03%
2022	2.9237	-2.63%	29,361	20.44%	200	0.68%	-68.90%
2023	3.0163	3.17%	30,227	2.95%	187	0.62%	-6.50%

Source: Cook County Clerk's Office and College records.