

**The 812th Meeting
of
The Board of Trustees
August 19, 2025**



Mission, Vision, and Values Statements

Mission

Oakton is the community's college. By providing access to quality education throughout a lifetime, we empower and transform our students in the diverse communities we serve.

Vision

Dedicated to teaching and learning, Oakton is a student-centered college known for academic rigor and high standards. Through exemplary teaching that relies on innovation and collaboration with our community partners, our students learn to think critically, solve problems, and to be ethical global citizens who shape the world. We are committed to diversity, cultural competence, and achieving the equity in student outcomes.

Values

A focus on Oakton students is at the core of each of these values.

- We exercise **responsibility** through accountability to each other, our community, and the environment.
- We embrace the **diversity** of the Oakton community and honor it as one of our college's primary strengths.
- We advance **equity** by acknowledging the effects of systemic social injustices and intentionally designing the Oakton experience to foster success for all students.
- We uphold **integrity** through a commitment to trust, transparency, and honesty by all members of the Oakton community.
- We cultivate **compassion** within a caring community that appreciates that personal fulfillment and well-being are central to our mission.
- We foster **collaboration** within the college and the larger community and recognize our interdependence and ability to achieve more together.

Ratified by the Board of Trustees on March 21, 2017 and reaffirmed on September 17, 2024.

Land Acknowledgment for Oakton

Oakton is the community's college. We recognize that our community embodies a network of historical connections and contemporary relationships with Native peoples, families, students, and alumni. We continue to live and work on the traditional homelands stolen from many different Native peoples, including but not limited to the Bodéwadomi (Potawatomi), Ojibwe (Chippewa), Odawaa (Ottawa), Kiikaapoi (Kickapoo), Mamaceqtaw (Menominee), Myaamiaki (Miami), Thakiwaki (Sac and Fox) and Hoocągra (Ho-Chunk) nations. Others have settled and cared for this land from time immemorial. The land of our Des Plaines campus nurtured a large Potawatomi settlement along the Des Plaines River. This was a site of trade, travel, and gathering for many Native people. With the lush forests and vibrant river, these communities flourished in this beautiful land of biodiversity and reciprocity. These lands are still home to many Native people of many nations.

Adopted by the Board of Trustees on December 13, 2022.

Anti-Racism Statement

Oakton is an anti-racist, inclusive, transparent institution; invested in and accountable to the communities we serve. We are committed to transforming all curricula, policies, structures and practices to dismantle and eliminate racism and other forms of oppression so all members of our community thrive. Through reflection, empowerment, and accountability to anti-racist people of color, we model the socially just and equitable transformation that we want to see in the world.

Adopted by the Board of Trustees on February 15, 2022.

Neurodiversity Statement

Oakton College is committed to recognizing the neurodiversity of our community and developing equitable policies and procedures to enhance the Oakton experience for all students, employees, and community members.

Adopted by the Board of Trustees on August 15, 2023.



1600 East Golf Road
Des Plaines, Illinois 60016

Closed Session
5 p.m. – Room 1502

Agenda

1. Call to Order and Roll Call
2. Consideration of a motion to close the meeting to the public for the purpose of the following:
 - Review of closed session minutes of June 24, 2025
 - Consider the appointment, employment, compensation, discipline, performance, or dismissal of specific employees; collective negotiating matters; and pending litigation
3. Consideration of a motion for adjournment
4. Adjournment

Open Session
6 p.m. – Room 1506

Individuals who wish to address the Board of Trustees during the Public Participation portion of the meeting should send an email to bsparks@oakton.edu including their name, town/affiliation, and the item they wish to address to the Board, no later than 6 p.m. on August 19, 2025.

The meeting will be broadcast on Oakton TV: <https://play.champds.com/oaktoncollegeil/live/5>

Agenda

- Call to Order and Roll Call
- Pledge of Allegiance
- Land Acknowledgement
- V Approval of minutes of the June 24, 2025 Regular Meeting of the Board of Trustees, and the June 24, 2025 Committee of the Whole Meeting
- Statement by the President
- Educational Foundation Liaison Report
- Founders Wall Liaison Update
- Student Trustee Report
- Student Spotlight

Comments by the Chair

Trustee Comments

Public Participation

Board Report: Pathways to Opportunity

New Business

Consent Agenda

- | | | |
|---|---------|--|
| V | 8/25-1a | Approval of Adoption of Consent Agenda |
| R | 8/25-1b | Approval of Consent Agenda Items 8/25-2 through 8/25-7 |
| | 8/25-2 | Ratification of Payment of Bills for June 2025 |
| | 8/25-3 | Acceptance of Treasurer's Report for June 2025 |
| | 8/25-4 | Acceptance of Quarterly Report on Investments |
| | 8/25-5 | Authorization of Budget Transfers |
| | 8/25-6 | Supplemental Authorization to Pay Professional Personnel – Summer 2025 |
| | 8/25-7 | Approval of Clinical Practice Agreements |

Other Items

- | | | |
|---|---------|---|
| R | 8/25-8 | Authorization to Approve August Purchases <ul style="list-style-type: none"> a. Splunk Enterprise Software License – One-Year Renewal b. Adobe Creative Cloud Software Lease and Support – One-Year Renewal c. Ivy.ai Chatbot Service – Two-Year Renewal d. Services for Temporary Staffing and Recruitment – One-year Renewal e. Hirezon Interview Exchange Subscription – Three-Year Contract f. Construction Services for Washroom Renovation g. Construction Services for Exterior Door Hardware Renovation h. RFID Tag Conversion for the Learning Commons Collection – Des Plaines Campus |
| | 8/25-9 | Preview and Initial Discussion of Upcoming Purchases |
| R | 8/25-10 | Authorization for a Five-Year Partnership Agreement with ReUp Education to Reach Stopout Students |
| R | 8/25-11 | Authorization to Approve the Tentative Collective Bargaining Agreement between the Oakton College Board of Trustees and the Oakton Metropolitan Alliance of Police |
| R | 8/25-12 | Revised Authorization to Hire a Full-Time, Tenure-Track Faculty Member |
| R | 8/25-13 | Approval of Award of Tenure |
| R | 8/25-14 | Approval of Annual Promotion in Rank |
| V | 8/25-15 | Acceptance of Faculty Resignation |

V	8/25-16	Acceptance of Faculty Retirement
R	8/25-17	Authorization to Revise Board of Trustees Meeting Date
V	8/25-18	First Read of Policy Revisions
	8/25-19	Notification of Award of Grants

Adjournment



**Minutes of the June 24, 2025 Regular Meeting of the
Board of Trustees of Community College District 535**

The 811th meeting of the Board of Trustees of Community College District 535 was conducted on June 24, 2025 at the Des Plaines campus of Oakton College, 1600 East Golf Road, Des Plaines, Illinois.

Closed Session – Call to Order and Roll Call

Chair Burns called the meeting to order at 5:30 p.m. in room 1502. Trustee Stafford called the roll:

Trustee Martha Burns	Chair	Present
Trustee Theresa Bashiri-Remetio	Vice Chair	Present
Trustee William Stafford	Secretary	Present
Trustee Micah Eimer		Present
Trustee Benjamin Salzberg		Present
Trustee Marie Lynn Toussaint		Present
Trustee Wendy Yanow		Present
Trustee Chris AbiNader	Student Trustee	Present

Also present in room 1502 were Dr. Joianne Smith, President; Johanna Fine, Chief Human Resources Officer; Dr. Bernard Little, Vice President for Student Affairs; Dr. Ileo Lott, Vice President for Academic Affairs; and Michele Roberts, Vice President for Administrative Affairs.

Chair Burns asked for a motion to go into closed session under the exceptions to the Illinois Open Meetings Act, with the purpose of reviewing closed session minutes of May 20, 2025; and considering the appointment, employment, compensation, discipline, performance or dismissal of specific employees, collective negotiating matters, and pending litigation.

Trustee Bashiri-Remetio made the motion, seconded by Salzberg. Trustee Stafford called the roll:

Trustee Bashiri-Remetio	Aye
Trustee Burns	Aye
Trustee Eimer	Aye
Trustee Salzberg	Aye
Trustee Stafford	Aye
Trustee Toussaint	Aye
Trustee Yanow	Aye
Trustee AbiNader	Aye

At 6:14 p.m., Trustee Salzberg made a motion to adjourn the closed session meeting which was seconded by Trustee Toussaint. A voice vote was called and the closed session was adjourned.

Open Session – Call to Order and Roll Call

Chair Burns called the regular meeting of the Board of Trustees to order at 6:19 p.m. in room 1506.

Trustee Stafford called the roll:

Trustee Martha Burns	Chair	Present
Trustee Theresa Bashiri-Remetio	Vice Chair	Present
Trustee William Stafford	Secretary	Present
Trustee Micah Eimer		Present
Trustee Benjamin Salzberg		Present
Trustee Marie Lynn Toussaint		Present
Trustee Wendy Yanow		Present
Trustee Chris AbiNader	Student Trustee	Present

Also present in room 1506:

Leadership: Dr. Joianne Smith, President; Dr. Kelly Iwanaga Becker, Assistant Vice President for Institutional Effectiveness; Johanna Fine, Chief Human Resources Officer; Dr. Bernard Little, Vice President for Student Affairs; Dr. Ileo Lott, Vice President for Academic Affairs; Michele Roberts, Vice President for Administrative Affairs; and Katherine Sawyer, Chief Advancement Officer.

Administrators: Marc Battista, Associate Vice President for Academic Affairs; Dr. Matthew Boutilier, Director of Online Curriculum and Instruction; Dr. Sebastian Contreras Jr., Assistant Vice President for Student Affairs; Dr. Leana Cuellar, Dean of Access, Equity and Diversity; Dr. Rick Daniels, Director of Institutional Equity and Inclusion; Thomas Hicks Jr., Director of Student Success and Academic Interventions; Lindsey Hunter, Director of Enrollment Services; Jake Jeremiah, Dean of Library; Dr. Andrea Lehmacher, Director of Marketing; Dr. Alauna McGee, Assistant Vice President for Academic Affairs and College Transitions; Dr. Kanchana Mendes, Dean of Curriculum, Instruction and Assessment; Christine Paciero, Director of Oakton Athletics; Dr. James Rabchuk, Dean of STEM; Delia Rodriguez, Dean of Adult and Continuing Education; Katherine Sawyer, Chief Advancement Officer; John Wade, Chief Information Officer; Daniel Weber, Registrar and Director of Registrar Services; Andy Williams, Controller.

Union Leaders: Jennifer Crowley, Classified Staff Association; Mary Hope Griffin, Adjunct Faculty Association; and Dr. Suzanne Ziegenhorn, Full-Time Faculty Association.

Faculty: Tom Baer, Athletics Coach; Emily Eagan-Rowe, Engineering; John Guarnaccia, Athletics Coach; Moritz Kellerman, Art; Michael Kristiansen, Modern Languages; Patrick O'Donnell, Philosophy; Jhosa Pagulayan, BNAT; Daniel Roth, English; Katherine Schuster, Education; Louis Walker, Athletics Coach.

Staff: John Donoghue, Facilities; Muriel Dorsey-Johnson, Advising and Transitions; Ernest Gest, Facilities; Julia Gray, Information Technology; Krissie Harris, Student Life and Campus Inclusion; Leah Kintner, Workforce Development; Ewa Lyczewska, Marketing and Communications; Kushal Patel, Information Technology; Francisco Sosa, Information Technology; Beatriz Sparks, President's Office.

Students: Daniel Allegretti, Ryan Belz, Ricky Collazo, Daniel Dellaria, Tyler Heath, Dylan Holmes, Kyle Smith, Jordan Vazquez.

Pledge of Allegiance – Chair Burns led the pledge.

Land Acknowledgment –Trustee Stafford read the Land Acknowledgment.

Approval of Minutes

Chair Burns asked a motion for the approval of the minutes of the May 20, 2025 regular meeting of the Board of Trustees. Trustee Bashiri-Remetio made the motion. Trustee Yanow seconded the motion. A voice vote was called and the minutes were unanimously approved.

Statement by the President

Condolences:

- To Associate VP for Academic Affairs, Marc Battista and his family on the passing of his father-in-law, Patrick Jops on June 5. Mr. Jops was the husband of retired faculty member, Elaine MacAlister.
- To Biology Adjunct Faculty member, Wes Ozarowski on the sudden loss of his son Timothy.

Congratulations:

- Summer Enrollment was up 3% in headcount and 4% in credit hours - that's something to celebrate!
- At the Illinois Community College Trustee Association Annual Awards ceremony on June 6, the following Oakton nominees were recognized:
 - Danielle Aquiline, Professor of English, Outstanding Full Time Faculty Award. Danielle was also inducted into the Illinois Skyway Conference Hall of Fame as the co-curricular administrator for Creative Writing
 - Christopher Lacina, adjunct faculty member in Law Enforcement, Outstanding Adjunct Faculty Member Award.

- City of Evanston and Oakton's Workforce Development Team for the Business/Industry Partnership Award
- The College was recognized as a nominee for the Equity and Diversity Award
- Dario Castenada was nominated for the Distinguished Alumnus Award
- Student Jacob Weingardt was nominated for the Gandhi/King Peace Essay
- Student Michelle Ky was nominated for the Paul Simon Student Essay Scholarship

Employee Recognitions:

- Katherine Schuster received an Equity Educator Award from Malcolm X College during their 100th Anniversary Celebration of Malcolm X. This award recognizes Katherine's role in helping Malcolm X College create a study abroad program for students in Ghana.
- Valeria Benson-Lira, associate professor of Earth Science and Geography, delivered a well-received presentation at the Glenview Public Library. Her talk, "Refugees, Migrants, and the American Policy: A Discussion," explored the nuanced distinctions between refugees, migrants and asylum seekers.

Athletics Recognitions:

- Our baseball team proudly represented Oakton on the national stage. After winning the Region IV Championship, they went on to win the District III championship allowing them to advance to the NJCAA Division III World Series. Although they did not come home with the National Championship, we are so proud of them and want to recognize them for representing Oakton at the national level.
- Oakton is a member of the Illinois Skyway Collegiate Conference. This year, Oakton finished 3rd in the Skyway All Sports Trophy, highest place finish in at least a decade.
- Oakton had 4 former student athletes inducted into the Illinois Skyway Hall of Fame Class of 2025
 - Susan Rosenblum (deceased) - XC/T&F/Marathon
 - Tony Vodicka - XC/T&F/Marathon
 - Brenda O'Connor - XC/T&F/Marathon
 - Thomas Smart - Baseball
- Dick Durant Awardees, ISCC career cumulative 4.0 - Dan Allegretti (men's golf), Jack Celler (men's baseball)
- Former Athletic Director, Tom Jordnt, received the Region 4 Berdy Kuiken Service Award for his years of service as a Region 4 Director, Assistant Director, and Oakton AD. Oakton hosted the NJCAA National Marathon for nearly a decade under his leadership, with Dr. Tenhoeve.
- Former Oakton marathon, cross country and track & field coach Pat Savage was honored with the prestigious Coaches Legacy Award, presented by Nufabrx and the National Junior College Athletic Association (NJCAA). Coach Savage was honored during a luncheon in Charlotte, N.C., ahead of the 2025 NJCAA Hall of Fame and Awards event. He is among nearly 200 coaches across 28 sports to receive the inaugural Coaches Legacy Award.
- Spring Athletic Awards
 - Bill Fratto – All-Region Coach of the Year
 - Owen Jenkins, Ricky Collazo, Jordan Vazquez, Dylan Holmes – Baseball 1st team All-Region
 - Guiseppe Buttaci, Tyler Heath, Nick Bergin – Baseball 2nd team All-Region
 - Tyler Heath - Baseball Conference 1st team
 - Nick Bergin, Guiseppe Buttaci, Jeremy Yanow – Baseball Conference Honorable Mention
 - Ryan Belz – Golf region tournament runner up and national qualifier
 - Dan Allegretti – Golf 1st team All-Region
 - Sean Meyer – Men's Tennis All Region
 - Genciana Ortiz – Softball Region Awards - 3rd Team
 - Genciana Ortiz, Nakayla Rodriguez, Kaelyn William – Softball Conference 1st team
 - Mariko Ishii, Makayla Pollack – Softball Conference Honorable Mention

Happenings:

- To kick off Pride Month, Oakton's LGBTQIA2+ Advisory Council members proudly attended the Pride flag raising at the Des Plaines City Hall and the signing of the Des Plaines Pride Proclamation. We proudly support SPEAK Des Plaines, a local grassroots organization advocating for LGBTQIA2+ inclusion. Oakton students contributed to the event by participating in the gender expansive panels. The Campus

Activities Board also had Pride bags available for students and employees who were participating in local Pride month events in the community.

- Oakton faculty, staff and administrators proudly supported Juneteenth celebrations in Skokie on June 14, and in Evanston on June 21 where students, staff, administrators and Trustee Yanow marched in the Annual Freedom parade.
- The Independence Day community fireworks will be held on Sunday, June 29, at the Des Plaines campus. Admission is free. Weather dependent, gates open at 7 p.m. and the fireworks show begins at dusk (approximately 9:15 p.m.).

Educational Foundation Liaison Report

With less than a week remaining in the 2025 fiscal year, the Foundation is reporting a strong fundraising performance, surpassing \$2 million raised to date. This tracks 26% over goal and 13% ahead of total performance in FY24. I look forward to reporting final fiscal year 2025 totals at an upcoming trustee meeting.

Notable commitments received since the last update to the Trustees include:

- A \$5,000 gift from Oakton retiree Doreen Schwartz to establish the Hipish Family Helping Hands Scholarship Fund.
- A \$4,000 gift from Alejandro Roman to his Roman-Blanco Endowed Scholarship. Alejandro is an Oakton College alumnus and the Educational Foundation's youngest fund-holder. His gift includes a \$2,000 matching gift from Alejandro's employer, CDW.
- A \$5,500 gift from first-time donor Lisa Dhar to the Oakton General Scholarship Fund.

The Foundation has been busy hosting a number of events this summer:

- The annual dedication of new courtyard pavers took place on June 10. Among the newly laid bricks were several pavers memorializing recently departed Oakton employees and friends of the College including:
 - Florence Munuz, a treasured early childhood educator and long-serving faculty member;
 - Fred Lott, beloved father of our Provost and Vice President for Academic Affairs, Ileo Lott;
 - Leslie Dubin and Sabine Gorgue, both highly respected adjunct faculty members;
 - Clay Cooper, a devoted tutor in our Learning Center;
 - Madelynn Genovaldi, beloved daughter of alumna Sandra Genovaldi
 - And Mary Reinke, former executive assistant in the President's Office
- The Scholarship Reading Events took place on June 12 at the Des Plaines campus, during which guests read select scholarship essays from Oakton students seeking funding and support.
- Finally, the Foundation Board will hold their annual social on Sunday, July 20 from 3-5pm. Trustees and their spouses are invited to attend. Please RSVP your attendance to the Foundation or President's Office.

The Foundation Board's next quarterly meeting will take place on September 3 and our annual joint meeting between the Educational Foundation Board of Directors and the Oakton College Board of Trustees will take place on September 16.

Student Trustee Report

Student Trustee AbiNader shared that the Student Government Association met with sustainability specialist, Delaney Mallow on June 9 to discuss their sustainability goals. On June 16, the SGA leadership met with President Smith and Vice President for Student Affairs, Dr. Bernard Little. SGA also met with Krissie Harris and Princess Escudero to align schedules and establish their general meeting times, and had their first meeting and training on June 18. SGA is currently engaged in a discussion about the feasibility of attending the American Student Government Association National Summit in early October.

On June 25, the Campus Activity Board is hosting Summer Movie Night. On June 29, the City of Des Plaines will have their Independence Day celebration at the Oakton Des Plaines campus.

Classes for the fall 2025 semester will begin on August 18. During the first week of classes, check out the signage around the buildings, Oakton's Event Calendar, or *Involve* to keep up to date with upcoming activities around both Des Plaines and Skokie campuses.

Student Spotlight

Daniel Allegretti wasn't sure about the path to take after high school. Golf was his passion, and he wanted to continue playing because it gave him purpose and shaped how he approached competition and discipline. When looking for education options, he learned about Oakton College from a friend who had been recruited to play golf, and he spoke with Coach Louis Walker... "The rest is history," he said.

Two-time team conference champion. One-time Conference Player of the Year. Two individual top-15 finishes at Regionals. One National Championship appearance. One Student-Athlete of the Year award, and so much more. Daniel said none of it would've been possible without someone giving a former high school baseball player a chance to prove himself on a college golf team.

Daniel indicated that Oakton prides itself on many things, but what stood out most to him was how inclusive and supportive the community is. It's a place that gives people opportunities—not just to succeed, but to discover who they really are. From the start, Daniel felt supported not just as a student-athlete, but as a person. Whether it was someone in the athletic department checking in after a tournament, or a professor taking the time to learn more about who he was beyond the classroom, those small moments built a sense of connection that made Oakton feel like more than just a place to take classes.

Daniel's time at Oakton completely shifted his perspective on what college could be. He used to think success only came from big-name universities or flashy opportunities, but Oakton showed him that growth, connection, and achievement can come from the places you least expect—especially when you're surrounded by people who believe in you. This experience gave him the confidence to pursue his goals and trust his own path, no matter where it leads.

Public Participation – None

Board Report: The Oakton Employee Experience

Johanna Fine, Chief Human Resources Officer

Rick Daniels, Director of Institutional Equity and Inclusion

Student Lifecycle



Employee Lifecycle



ENTER – Recruiting, Hiring and Onboarding

Enhanced recruiting process

- Increased focus on targeted recruiting
- Screening questions for applicants
- Updated training for search committee members
- Shortened length of time positions are posted

Implemented best practices in hiring

- Background checks for all new hires

NAVIGATE – Building a Sense of Belonging

Revamped employee onboarding to offer a more robust experience:

- Modified agendas for first day orientation and new employee onboarding sessions.
- Created inclusive onboarding experience with multiple modalities of resources and tools.
- Oakton Resource Groups (ORGs): ORGs are inclusive communities in which the members tend to share some common identities or interests (Rodriguez, 2022).
- Current Oakton Resource Groups
 - 365 Black Employee Network
 - AAPI Affinity Group
 - Elevating Indigenous Voices Organization
 - Latinx Affinity Group
 - LGBTQIA+ Advisory Council
 - Veterans Resource Group

GROW – Professional Development

- Expanding the Center for Professional Development's (CPD) offerings & catalog
- Conducting focus groups on Staff's interests in expanded professional development
- Created Administrator professional development cohorts for FY26

TRANSITION – Moving to Another Role

- Lateral moves
- Promotions - 5%*
- Exiting Oakton - 30% retirees*

NEW BUSINESS**6/25-1a Approval of Consent Agenda**

Trustee Salzberg offered: "Be it resolved that the Board of Trustees of Community College District 535 approves adoption of the Consent Agenda."

Trustee Bashiri-Remetio seconded the motion. A voice vote was called and the motion passed unanimously.

6/25-1b Approval of Consent Agenda Items 6/25-2 through 6/25-5

Trustee Bashiri-Remetio offered: "Be it resolved that the Board of Trustees of Community College District 535 approves the following items 6/25-2 through 6/25-5 as listed in the Consent Agenda."

6/25-2 Ratification of Payment of Bills for May 2025

"Be it resolved that the Board of Trustees of Community College District 535 hereby ratifies expenditures and release of checks by the Treasurer of Community College District 535 in the amount of \$7,838,745.36 for all check amounts as listed and for all purposes as appearing on a report dated May 2025."

6/25-3 Acceptance of Treasurer's Report for May 2025

"Be it resolved that the Board of Trustees of Community College District 535 receives for filing as a part of the College's official records, the report of the Treasurer for the month of May 2025."

6/25-4 Ratification and Supplemental Authorization to Pay Professional Personnel – Spring 2025 and Summer 2025

"Be it resolved that the Board of Trustees of Community College District 535 approves an adjustment of \$4,207.88 to the total amount of part-time teaching salaries paid during the 2025 spring semester; the revised total payment amount is \$4,494,757.11."

"Be it further resolved that the Board of Trustees of Community College District 535 approves an adjustment of \$181,501.07 to the total amount of faculty overload salaries paid during the 2025 spring semester; the revised, total payment amount is \$993,041.85."

"Be it resolved that the Board of Trustees of Community College District 535 ratifies the payment of salaries for teaching on a part-time basis during the 2025 summer term; the total payment amounting to \$1,496,967.66."

"Be it further resolved that the Board of Trustees of Community College District 535 ratifies the payment of salaries for teaching on an overload basis during the 2025 summer term; the total payment amounting to \$2,045,755.41."

6/25-5 Approval of Clinical Practice Agreements

"Be it resolved that the Board of Trustees of Community College District 535 approves the following cooperative agreements:

Early Childhood Education (4)

Human Services (5)

Physical Therapy Assistant (1)."

Trustee Salzberg seconded the motion. Trustee Stafford called the roll:

Trustee Bashiri-Remetio	Aye
Trustee Burns	Aye
Trustee Eimer	Aye
Trustee Salzberg	Aye
Trustee Stafford	Aye
Trustee Toussaint	Aye
Trustee Yanow	Aye

The motion carried. Student Trustee AbiNader favored the resolution.

6/25-6 Public Hearing and Adoption of Annual Budget for Fiscal Year 2025-2026

a) Public Hearing

Chair Burns offered: "WHEREAS the College has published a Notice of Public Hearing in the following newspaper on May 22, 2025, *The Daily Herald*, and made available for public inspection from the 21st Day of May 2025, a tentative budget, that Public Hearing is now declared open. Are there any comments from the public?" — There were no comments.

b) Adoption of Annual Budget for Fiscal Year 2025-2026

Trustee Eimer offered: "WHEREAS, on May 21, 2025, the College administration and the Treasurer of the BOARD made such tentative budget as prepared by them conveniently available to the public for inspection for at least thirty days prior to final action thereon; and

WHEREAS, on June 24, 2025, a public hearing was held by the BOARD as to such tentative budget, notice of said hearing having been given at least thirty days prior thereto by publication in a newspaper published in the District, and all other legal requirements having been complied with;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT 535, COUNTY OF COOK AND STATE OF ILLINOIS AS FOLLOWS:

That the final budget in the form attached hereto which contains an estimate of the amounts available in each fund, separately, and of expenditures from each, and which the BOARD deems necessary to defray all necessary expenses and liabilities of such District for the fiscal year, be and the same hereby is adopted as the budget of this District for the fiscal year beginning July 1, 2025, and ending June 30, 2026."

Trustee Bashiri-Remetio seconded the motion. Trustee Stafford called the roll:

Trustee Bashiri-Remetio	Aye
Trustee Burns	Aye
Trustee Eimer	Aye
Trustee Stafford	Aye
Trustee Toussaint	Aye
Trustee Yanow	Aye

The motion carried. Student Trustee AbiNader favored the resolution.

6/25-7 **Authorization to Approve May Purchases**

Trustee Toussaint offered: "Be it resolved that the Board of Trustees of Community College District 535 authorizes the approval of the attached resolutions, as stipulated in the following agenda items, for the purchase of the following:

<u>Item</u>	<u>Pages</u>	<u>Description</u>	<u>Vendor / Location</u>	<u>Amount</u>
6/25-7a	1	Certified Athletic Training Services – Three-Year Contract	Rush Physical Therapy Chicago, IL	\$153,006.00
6/25-7b	1	Construction Services for Backup Power Generator – Skokie Campus	Powerlink Electric, LLC Vernon Hills, IL	\$226,578.00
6/25-7c	1	Illinois Community College Trustees Association (ICCTA) Dues	Illinois Community College Trustees Association Springfield, IL	\$35,000.00
6/25-7d	1	Transcript Services – Three-Year Renewal	Parchment, LLC Scottsdale, AZ	\$188,653.00
6/25-7e	1	Coursedog Academic Scheduling Software – Five-Year Contract	Coursedog, Inc New York, NY	\$606,249.00
6/25-7f	1	Softdocs Premier Plus Support Services Subscription – Four-Year Contract	Softdocs, LLC Columbia, SC	\$220,472.62
6/25-7g	1	PowerFAIDS Software Maintenance - One-Year Renewal	College Board New York, NY	\$37,986.00
6/25-7h	1	LinkedIn Learning Subscription – Three-Year Contract	LinkedIn Corporation Sunnyvale, CA	\$84,000.00
6/25-7i	1	Laparoscopic Equipment for the Health Careers Education Center	Meubon Sugar Land, TX	\$32,758.00
6/25-7j	1	AT&T WAN/Internet Service for the Evanston Health Careers Education Center – Three-Year Contract	AT&T, Inc Dallas, TX	\$36,114.00
6/25-7k	1	TargetX Professional Consulting Services	Xia Yue Buffalo Grove, IL	\$75,000.00

<u>Item</u>	<u>Pages</u>	<u>Description</u>	<u>Vendor / Location</u>	<u>Amount</u>
6/25-71	1	Consulting Services for Academic Affairs Leadership	The Spur Group Ltd. Chicago, IL	\$175,000.00
GRAND TOTAL:				\$1,915,816.62."

Trustee Salzberg seconded the motion. Trustee Stafford called the roll:

Trustee Bashiri-Remetio	Aye
Trustee Burns	Aye
Trustee Eimer	Aye
Trustee Salzberg	Aye
Trustee Stafford	Aye
Trustee Toussaint	Aye
Trustee Yanow	Aye

The motion carried. Student Trustee AbiNader favored the resolution.

6/25-8 Preview and Initial Discussion of Upcoming Purchases

The following purchases will be presented for approval at an upcoming Board of Trustees meeting:

- METRIQ Software – Five-Year Renewal
- Services for Temporary Staffing and Recruitment
- Adobe Creative Cloud Software Lease and Support
- Splunk Software License/Updates/Support
- Ivy.ai Chatbot Service Renewal
- Cisco Network Switch for the Des Plaines Learning Commons
- Hirezon Interview Exchange Subscription

6/25-9 Approval of Salaries for Administrators

Trustee Stafford offered: "Be it resolved that the Board of Trustees of Community College District 535 approves salaries for a total of \$5,155,818 for 35 administrators, and authorizes the issuance of contracts specifying these salaries to the persons named for the period July 1, 2025 through June 30, 2026, attached hereto."

"Be it further resolved that Marc Battista will receive a stipend of \$5,000 for leading Academic Affairs operations during the Vice President for Academic Affairs' leave of absence."

"Be it further resolved that the Board of Trustees of Community College District 535 approves FY2025 administrative salary ranges."

Trustee Bashiri-Remetio seconded the motion. Trustee Stafford called the roll:

Trustee Bashiri-Remetio	Aye
Trustee Burns	Aye
Trustee Eimer	Aye
Trustee Salzberg	Aye
Trustee Stafford	Aye
Trustee Toussaint	Aye
Trustee Yanow	Aye

The motion carried. Student Trustee AbiNader favored the resolution.

6/25-10 Approval of Annual Salary Increase for the President

Trustee Bashiri-Remetio offered: "Be it resolved by the Board of Trustees of Community College District 535, County of Cook and State of Illinois, that for the 2025-2026 fiscal year, President Joianne L. Smith's salary be increased by 3.5% from \$329,572 to \$341,107."

Trustee Salzberg seconded the motion. Trustee Stafford called the roll:

Trustee Bashiri-Remetio	Aye
Trustee Burns	Aye
Trustee Eimer	Aye
Trustee Salzberg	Aye
Trustee Stafford	Aye
Trustee Toussaint	Aye
Trustee Yanow	Aye

The motion carried. Student Trustee AbiNader favored the resolution.

6/25-11 Authorization to Hire Full-Time, Tenure-Track Faculty Members

Trustee Yanow offered: "Be it resolved that the Board of Trustees of Community College District 535 approves the attached resolutions for Dr. Joel Alvarez, Dr. Jordan Kirby and Ms. Michelle Giese to be hired as full-time, tenure-track faculty for the 2025-2026 academic year, beginning in August 2025. They will receive the salary associated with the lane and step described as follows:

<u>Name</u>	<u>Academic Rank and Assignment</u>	<u>Lane-Step</u>	<u>Base Salary</u>
Joel Alvarez	Assistant Professor, Philosophy	D-2	\$73,138
Jordan Kirby	Assistant Professor, Mathematics	D-4	\$77,721
Michelle Giese	Associate Professor, Nursing	D-7	\$84,879."

Trustee Bashiri-Remetio seconded the motion. Trustee Stafford called the roll:

Trustee Bashiri-Remetio	Aye
Trustee Burns	Aye
Trustee Eimer	Aye
Trustee Salzberg	Aye
Trustee Stafford	Aye
Trustee Toussaint	Aye
Trustee Yanow	Aye

The motion carried. Student Trustee AbiNader favored the resolution.

6/25-12 Approval of Annual Promotions in Rank

Trustee Toussaint offered: "Be it resolved that the Board of Trustees of Community College District 535 approves the promotions in rank for full-time faculty members: Julio Capeles, Stephen Fix, James Humenik, Khursheed Ichhaporia, Matthew Lee, David Lewis, Kate Magnuson, Louis Martinez, Adriana Raicu, Sylvia Rosillo, Ahalya Satkunaratnam, and Debbie Schlitz."

Trustee Bashiri-Remetio seconded the motion. Trustee Stafford called the roll:

Trustee Bashiri-Remetio	Aye
Trustee Burns	Aye
Trustee Eimer	Aye
Trustee Salzberg	Aye
Trustee Stafford	Aye
Trustee Toussaint	Aye
Trustee Yanow	Aye

The motion carried. Student Trustee AbiNader favored the resolution.

6/25-13 Authorization to Fund Proposed Trustee Travel

Trustee Yanow offered: "Be it resolved that the Board of Trustees of Community College District 535 approves the consolidated trustee plan for fiscal year 2025-2026 attached hereto."

Trustee Bashiri-Remetio seconded the motion. Trustee Stafford called the roll:

Trustee Bashiri-Remetio	Aye
Trustee Burns	Aye
Trustee Eimer	Aye
Trustee Salzberg	Aye
Trustee Stafford	Aye
Trustee Toussaint	Aye
Trustee Yanow	Aye

The motion carried. Student Trustee AbiNader favored the resolution.

Adjournment

Chair Burns announced that the next regularly scheduled meeting of the Board of Trustees of Oakton Community College, District 535, will be held at 6 p.m. on Tuesday, August 19, 2025 at the Des Plaines Campus.

Trustee Bashiri-Remetio made a motion to adjourn, which was seconded by Trustee Yanow. A voice vote was called and the meeting was adjourned at 7:47 p.m.

Martha Burns, Chair

William Stafford, Secretary

Minutes recorded by:
Beatriz Sparks
6/2025



**Board of Trustees of Community College District 535
Minutes of June 24, 2025 Committee of the Whole Meeting**

A Committee of the Whole meeting of the Board of Trustees of Oakton Community College, District 535 was held on June 24, 2025 in Room 1506 at 1600 East Golf Road, Des Plaines, Illinois, 60016.

Call to Order and Roll Call

Chair Burns called the meeting to order at 3:46 p.m. Trustee Stafford called the roll:

Ms. Martha Burns	Chair	Present
Ms. Theresa Bashiri-Remetio	Vice Chair	Present
Mr. William Stafford	Secretary	Present
Dr. Micah Eimer		Present
Mr. Benjamin Salzberg		Present
Ms. Marie Lynn Toussaint		Present
Dr. Wendy Yanow		Present
Mr. Chris AbiNader	Student Trustee	Present

Also present in Room 1506:

Dr. Joianne Smith, President; Dr. Bernard Little, Vice President for Student Affairs; Dr. Ileo Lott, Vice President for Academic Affairs; Michele Roberts, Vice President for Administrative Affairs; Kelly Iwanaga Becker, Assistant Vice President for Strategic Planning; Johanna Fine, Chief Human Resources Officer; Katherine Sawyer, Chief Advancement Officer; Andrea Lehmacher, Director of Marketing; Phil Cronin, Senior Media Services Technician; Jeff Gossrow, Budget and Analysis Manager; and Beatriz Sparks, Assistant to the Board.

Board Planning for 2025-2026

The Board of Trustees discussed plans and priorities for the 2025-2026 academic year, including the topics they want covered during the monthly board reports. Board members will be attending the ACCT Leadership Congress in October. To allow for more flexible travel, the regular meeting date will be changed with action to take place at the Aug. 19, 2025 meeting.

Adjournment

Chair Burns asked for a motion to adjourn the meeting. Trustee Bashiri-Remetio made the motion, which was seconded by Trustee Toussaint. A voice vote was called and the meeting was adjourned at 5:06 p.m.

Martha Burns, Chair

William Stafford, Secretary

Minutes recorded by: Beatriz Sparks
6/2025

Approval of Adoption of Consent Agenda

“Be it resolved that the Board of Trustees of Community College District 535 approves adoption of the Consent Agenda.”

Approval of Consent Agenda Items 8/25-2 through 8/25-7

"Be it resolved that the Board of Trustees of Community College District 535 approves the following items 8/25-2 through 8/25-7 as listed in the Consent Agenda:

- | | |
|--------|--|
| 8/25-2 | Ratification of Payment of Bills for June 2025 |
| 8/25-3 | Acceptance of Treasurer's Report for June 2025 |
| 8/25-4 | Acceptance of Quarterly Report on Investments |
| 8/25-5 | Authorization of Budget Transfers |
| 8/25-6 | Supplemental Payment of Professional Personnel – Summer 2025 |
| 8/25-7 | Approval of Clinical Practice Agreements." |

Ratification of Payment of Bills for June 2025

The check register detailing the regular monthly bills for June 2025 was sent out August 15, 2025. The totals by fund are on page 2. This includes approval of travel reimbursements for June 2025.

Board Chair

Board Secretary

MR:js
8/2025

President's Recommendation:

That the Board adopts the following resolution (*if not adopted in the Consent Agenda*):

"Be it resolved that the Board of Trustees of Community College District 535 hereby ratifies expenditures and release of checks by the Treasurer of Community College District 535 in the amount of \$11,598,798.02 for all check amounts as listed and for all purposes as appearing on a report dated June 2025."

OAKTON COLLEGE
COMMUNITY COLLEGE DISTRICT 535

I hereby certify that materials and/or services for the Education Fund; Operation and Maintenance Fund; Operation and Maintenance Fund (Restricted); Bond and Interest Fund; Auxiliary Enterprises Fund; Restricted Purposes Fund; Working Cash Fund; Trust and Agency Fund; Audit Fund; Liability, Protection and Settlement Fund; Social Security/Medicare Fund; Loan fund; including approval of travel reimbursements to June 2025, represented by checks on pages 1-19 numbered !0005388 - !0005429, !0005431 - !0005464, !0005466 - !0005506, !0005508 - !0005553, !0005555 - !0005562, A0171753 - A0171758, A0171760 - A0172014 and A0172016 - A0172229 on the check register, have been received, supporting invoices audited and that these checks were in order for issuance and are hereby listed for ratification by the Board of Trustees.

Michele C Roberts

Treasurer, Community College District 535

RECAPITULATION Fund	Gross Checks Issued				
	Payroll	Accounts Payable	Sub-Total	Voided Checks	Total
Education	\$ 6,785,451.12	\$ 1,426,427.19	\$ 8,211,878.31	\$ (2,341.17)	\$ 8,209,537.14
Operation and Maintenance	\$ 544,993.71	\$ 185,478.49	\$ 730,472.20	\$ (7,732.72)	\$ 722,739.48
Operation and Maintenance (Restricted)	\$ -	\$ 576,044.47	\$ 576,044.47	\$ -	\$ 576,044.47
Bond and Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Auxiliary Enterprises	\$ 379,013.77	\$ 279,074.64	\$ 658,088.41	\$ -	\$ 658,088.41
Restricted Purposes	\$ 374,622.63	\$ 936,489.79	\$ 1,311,112.42	\$ (2,055.71)	\$ 1,309,056.71
Working Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Trust and Agency	\$ 321.83	\$ 845.90	\$ 1,167.73	\$ (19.96)	\$ 1,147.77
Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Liability, Protection and Settlement	\$ -	\$ -	\$ -	\$ -	\$ -
Social Security/Medicare	\$ -	\$ -	\$ -	\$ -	\$ -
Loan	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 8,084,403.06	\$ 3,404,360.48	\$ 11,488,763.54	\$ (12,149.56)	\$ 11,476,613.98
STUDENT GOVERNMENT	\$ -	\$ 110,034.48	\$ 110,034.48	\$ -	\$ 110,034.48
TOTAL PER REPORT	\$ 8,084,403.06	\$ 3,514,394.96	\$ 11,598,798.02	\$ (12,149.56)	\$ 11,586,648.46

STUDENT GOVERNMENT AFFIDAVIT
OAKTON COLLEGE
COMMUNITY COLLEGE DISTRICT 535

Certification of Treasurer

I hereby certify that materials and/or services represented by checks on pages 1-19 numbered !0005388, !0005392, !0005392, !0005396, !0005397, !0005410, !0005410, !0005410, !0005416, !0005449, !0005449, !0005449, !0005449, !0005449, !0005493, !0005509, !0005509, !0005524, !0005539, !0005542, !0005558, A0171755, A0171760, A0171773, A0171779, A0171780, A0171815, A0171826, A0171834, A0171852, A0171861, A0171896, A0171896, A0171937, A0171950, A0172016, A0172019, A0172065, A0172066, A0172099, A0172139, A0172139, A0172174, A0172204, A0172209 and A0172215 have been received, supporting invoices audited and that these checks were in order for issuance and are hereby listed for ratification by the Student Government.

Michele C Roberts

Treasurer, Community College District 535

Approval of Expenditures

The Student Government of Community College District 535 hereby ratifies expenditures in the amount of \$110,034.48 for student activities as listed, and ratifies release of these checks as listed above by the Treasurer of Community College District 535 for all purposes as appearing on a report dated June 2025.

Almuedza

Student Government Association

Acceptance of Treasurer's Report for June 2025

The Treasurer's comments that highlight the significant areas for this report are on page 3. The President asks that questions on the general significance of this month's report be directed to her with the understanding that she will refer questions of detail to the Treasurer or Controller for amplification.

MR:js
8/2025

President's Recommendation:

That the Board adopts the following resolution (*if not adopted in the Consent Agenda*):

"Be it resolved that the Board of Trustees of Community College District 535 receives for filing as a part of the College's official records, the report of the Treasurer for the month of June 2025."

OAKTON COLLEGE
COMMUNITY COLLEGE DISTRICT 535
TREASURER'S REPORT

June 2025

Michele C Roberts
Vice President for Administrative Affairs/Treasurer
W. Andy Williams
Controller, Budget and Accounting Services

Treasurer's Comments on June 2025 Financial Statements

Page 4. Financial Position Statement

Cash and investments

Monthly collections included \$1.2 million in tuition and fees, \$668,000 in interest earnings, \$379,000 for the credit hour grant, \$209,000 in adult education grants, \$141,000 in property taxes, \$35,000 for the MAP grant, and \$32,000 for the non-credit workforce grant.

Net cash and investments decreased \$2.4 million from the previous month, as expected.

The Annual Comprehensive Financial Report as of June 30, 2025 with audited financial data will be available in October.

Page 5. Summary of Education and Operations and Maintenance Funds Revenues and Expenditures

Revenues

At the end of June, revenues were \$99.6 million or 106% of the prorated budget, compared to \$97.6 million, or 108% for the previous year. Tuition and fees totaled \$20.3 million year to date, or 98% of the prorated budget. Last year, tuition and fees totaled \$21.1 million or 102% of the prorated budget. Revenues from tuition and fees are recorded as billed.

Expenditures

The current year's total actual operating expenditures were \$81.2 million. The operating expenditures are \$5.7 million (7.5%) above prior year's actual expenditures of \$75.5 million for the same period. Net transfers total \$6.6 million as budgeted.

OAKTON COLLEGE
FINANCIAL POSITION OF FUNDS AS OF
June 30, 2025
(IN THOUSANDS)

	Education	Operations & Maintenance	Operations & Maintenance (Restricted)	Bond And Interest	General Long term Debt	Working Cash Auxiliary Agency Restricted	Investment In Plant	Social Security Medicare Audit Tort	Retiree Health Ins.	Total All Funds
ASSETS										
Cash	\$ 7,229	\$ (94)	\$ 433	\$ 50	\$ -	\$ 1,320	\$ -	\$ 671	\$ 637	\$ 10,246
Taxes Receivable	29,030	4,086	-	2,026	-	-	-	52	-	35,194
Student Tuition Receivable	6,416	1	5	-	-	1,110	-	-	-	7,532
Government Funds Receivable	-	-	-	-	-	1,789	-	-	-	1,789
Lease Receivable	12,349	-	-	-	-	-	-	-	-	12,349
Accrued Interest	447	67	178	-	-	13	-	4	169	878
Other Receivables	244	1	-	-	-	76	-	-	-	321
Investments										
Short-term	60,592	12,831	45,944	3,855	(314)	17,270	-	942	36,372	177,492
Long-term	22,906	3,149	4,053	-	-	376	-	128	7,567	38,179
Due from (to) Other Funds	-	-	-	-	-	-	-	-	-	-
Inventories - Prepaids	3,378	5	-	-	(419)	129	-	-	-	3,093
Total Current Assets	142,591	20,046	50,613	5,931	(733)	22,083	-	1,797	44,745	287,073
Net Investment in Plant	-	-	-	-	-	-	99,088	-	-	99,088
Intangible Assets	-	-	-	-	-	-	3,596	-	-	3,596
Total Assets	<u>\$ 142,591</u>	<u>\$ 20,046</u>	<u>\$ 50,613</u>	<u>\$ 5,931</u>	<u>\$ (733)</u>	<u>\$ 22,083</u>	<u>\$ 102,684</u>	<u>\$ 1,797</u>	<u>\$ 44,745</u>	<u>\$ 389,757</u>
Deferred Outflows - CIP and College Plan	-	-	-	-	-	-	-	-	901	901
Total Assets and Deferred Outflows of Resources	<u>\$ 142,591</u>	<u>\$ 20,046</u>	<u>\$ 50,613</u>	<u>\$ 5,931</u>	<u>\$ (733)</u>	<u>\$ 22,083</u>	<u>\$ 102,684</u>	<u>\$ 1,797</u>	<u>\$ 45,646</u>	<u>\$ 390,658</u>
LIABILITIES AND NET POSITION										
Payables	\$ 3,254	\$ 476	\$ 1,501	\$ -	\$ -	\$ 178	\$ -	\$ 11	\$ -	\$ 5,420
Accrued Interest Payable	-	-	-	-	183	-	-	-	-	183
Deferred Tuition Revenue	9,328	-	99	-	-	3,604	-	-	-	13,031
Accruals	4,673	542	-	-	-	599	-	50	-	5,864
Bonds Payable	-	-	-	-	56,071	-	-	-	-	56,071
Lease Liability	-	-	-	-	1,832	-	-	-	-	1,832
Subscriptions Liability	-	-	-	-	3,144	-	-	-	-	3,144
OPEB Liability	-	-	-	-	-	-	-	-	15,765	15,765
Total Liabilities	<u>17,255</u>	<u>1,018</u>	<u>1,600</u>	<u>-</u>	<u>61,230</u>	<u>4,381</u>	<u>-</u>	<u>61</u>	<u>15,765</u>	<u>101,310</u>
Deferred Inflows of Resources - Property Taxes	29,268	4,077	-	1,984	-	-	-	49	-	35,378
Deferred Inflows - CIP and College Plan	-	-	-	-	-	-	-	-	21,435	21,435
Deferred Inflows - Leases	12,296	-	-	-	-	-	-	-	-	12,296
Total Liabilities and Deferred Inflows of Resources	<u>58,819</u>	<u>5,095</u>	<u>1,600</u>	<u>1,984</u>	<u>61,230</u>	<u>4,381</u>	<u>-</u>	<u>110</u>	<u>37,200</u>	<u>170,419</u>
Net Position										
Unrestricted	83,772	14,951	49,012	-	-	2,553	-	-	8,445	158,733
Restricted	-	-	-	-	-	15,149	-	1,687	-	16,836
Debt Service	-	-	-	3,947	(61,964)	-	-	-	-	(58,017)
Plant	-	-	-	-	-	-	102,684	-	-	102,684
Total Net Position	<u>83,772</u>	<u>14,951</u>	<u>49,012</u>	<u>3,947</u>	<u>(61,964)</u>	<u>17,702</u>	<u>102,684</u>	<u>1,687</u>	<u>8,445</u>	<u>220,236</u>
TOTAL LIABILITIES & NET POSITION	<u>\$ 142,591</u>	<u>\$ 20,046</u>	<u>\$ 50,612</u>	<u>\$ 5,931</u>	<u>\$ (734)</u>	<u>\$ 22,083</u>	<u>\$ 102,684</u>	<u>\$ 1,797</u>	<u>\$ 45,645</u>	<u>\$ 390,655</u>

**OAKTON COLLEGE
EDUCATION AND OPERATIONS AND MAINTENANCE FUNDS
SUMMARY OF REVENUES AND EXPENDITURES
TWELVE MONTHS ENDED JUNE 30, 2025**

	Operating Budget (000)	Prorated Budget (000)	Actual (000)	As a % of Prorated Budget	
				Current	Last Year
REVENUES (cash and accrual basis)					
Property Taxes	\$ 62,753	\$ 62,753	\$ 65,106	104%	101%
Replacement Tax	2,000	2,000	1,508	75%	114%
State Revenue	5,270	5,270	6,100	116%	138%
Tuition and Fees	20,621	20,621	20,258	98%	102%
Other	3,160	3,160	6,595	209%	235%
TOTAL REVENUES	\$ 93,804	\$ 93,804	\$ 99,567	106%	108%
EXPENDITURES (accrual basis)					
Instructional	\$ 32,314	\$ 32,314	\$ 32,318	100%	96%
Academic Support	21,912	21,912	20,605	94%	92%
Student Services	9,300	9,300	8,405	90%	91%
Public Services	1,455	1,455	1,508	104%	88%
Operations and Maintenance	9,130	9,130	8,736	96%	99%
General Administration	9,142	9,142	8,700	95%	97%
General Institutional	664	664	903	136%	150%
Contingency	2,146	2,146	-	0%	0%
TOTAL EXPENDITURES	\$ 86,063	\$ 86,063	\$ 81,175	94%	92%
Revenues over (under) expenditures	7,741	7,741	18,392		
Net Fund transfers					
To O & M Fund (Restricted)	(2,500)	(2,500)	(2,500)		
To Auxiliary Fund and Alliance	(2,500)	(2,500)	(2,500)		
To Restricted Purpose Fund	(100)	(100)	(100)		
To Liability, Protection & Settlement Fund	(880)	(880)	(880)		
To Social Security/Medicare Fund	(904)	(904)	(904)		
From Working Cash Fund: Interest	290	290	290		
Total Transfers	\$ (6,594)	\$ (6,594)	\$ (6,594)		
Net Revenue over (under) expenditures	\$ 1,147	\$ 1,147	\$ 11,798		

**OAKTON COLLEGE
REVENUES AND EXPENDITURES
TWELVE MONTHS ENDED JUNE 30, 2025**

**AGENDA ITEM 8/25-3
6 of 9**

OPERATIONS AND MAINTENANCE FUND (Restricted)	Budget (000)	Actual (000)	Actual as a % of Budget
REVENUES			
Construction Fee	295	299	101%
Interest and Investments Gain/Loss	25	2,142	8568%
Total revenues	<u>320</u>	<u>2,441</u>	<u>763%</u>
EXPENDITURES			
Project Management Service	200	413	207%
Learning Commons RHC	750	589	79%
Boiler Replacement	150	-	0%
Des Plaines Workplace - Critical Adjacencies	2,305	2,705	117%
Learning Commons DP - Enabling Project	-	1,353	0%
TenHoeve Wing Remodeling	-	-	0%
Oakton College Health Education Center	782	592	76%
Exterior Lighting Project	900	182	20%
Learning Commons - Des Plaines	2,684	-	0%
Baseball Parking Lot	250	141	56%
Rm 2446 Remodel CURIC FY25	16	45	281%
Skokie Emergency Power Generator	-	15	0%
Soccer Field Irrigation System	-	29	0%
CDL Program Parking Lot Upgrades	-	4	0%
Capital Equipment	633	169	27%
Hardware Replacement/Master Keying	500	90	18%
Landscape Improvement	715	555	78%
Pedestrian Path	250	9	4%
Camera Replacement	150	14	9%
Washroom Upgrades Phase I	874	82	9%
Baseball Complex Renovation	1,145	1,101	96%
Courtyards	16	-	0%
Site and Construction	-	67	0%
Contingency	-	-	0%
Total expenditures	<u>12,320</u>	<u>8,155</u>	<u>66%</u>
Transfer in	<u>2,500</u>	<u>2,500</u>	<u>100%</u>
Net	<u>\$ (9,500)</u>	<u>\$ (3,214)</u>	<u>34%</u>

AUXILIARY ENTERPRISE FUND (excluding Alliance)	Budget (000)	Actual (000)	Actual as a % of Budget Current	Last Year
REVENUES				
Bookstore Sales	\$ 1,332	\$ 1,785	134%	126%
Workforce Development	210	51	24%	11%
Copy Center	110	106	96%	163%
Athletics	42	23	55%	122%
Child Care	397	369	93%	121%
PAC Operations	-	7	0%	600%
Other	69	26	38%	115%
Interest and Investments Gain/Loss	188	95	51%	48%
Total revenues	<u>2,348</u>	<u>2,462</u>	<u>105%</u>	<u>109%</u>
EXPENDITURES				
Bookstore Operating Expenses	\$ 1,772	\$ 1,582	89%	109%
Workforce Development	200	136	68%	60%
Copy Center	431	444	103%	96%
Athletics	1,302	1,445	111%	103%
Child Care	570	575	101%	99%
PAC Operations	105	125	119%	96%
Auxiliary Services Administration	341	372	109%	114%
Other	479	197	41%	33%
Total expenditures	<u>5,200</u>	<u>4,876</u>	<u>94%</u>	<u>96%</u>
Transfers in (out)	<u>2,272</u>	<u>2,272</u>		
Net	<u>\$ (580)</u>	<u>\$ (142)</u>		

**ALLIANCE FOR LIFELONG LEARNING
SUMMARY OF REVENUES AND EXPENDITURES
TWELVE MONTHS ENDED JUNE 30, 2025**

	Operating Budget (000)	Prorata Budget (000)	Actual (000)	Actual As a% Budget	Last Year
<u>REVENUES</u>					
State Revenue	\$ 584	\$ 584	\$ 578	99%	106%
Tuition and Fees	2,934	2,934	1,034	35%	80%
Sale of Materials	1	1	-	0%	0%
Institutional Support					
Evening High School	133	133	99	74%	68%
Other Revenues	45	45	37	82%	51%
Total revenues	<u>3,697</u>	<u>3,697</u>	<u>1,748</u>	<u>47%</u>	<u>85%</u>
<u>EXPENDITURES</u>					
Administrative Support	\$ 1,428	1,428	\$ 1,234	86%	83%
Instructional Programs					
Allied Health	192	192	62	32%	41%
Job-related	1,692	1,692	554	33%	137%
Personal	28	28	31	111%	192%
Emeritus Programs	63	63	22	35%	63%
High School Programs	133	133	75	56%	57%
ESL Programs	63	63	65	103%	89%
Total Programs	<u>2,171</u>	<u>2,171</u>	<u>809</u>	<u>37%</u>	<u>100%</u>
Total expenditures	<u>3,599</u>	<u>3,599</u>	<u>2,043</u>	<u>57%</u>	<u>90%</u>
Revenue over (under) expenditures	<u>\$ 98</u>	<u>\$ 98</u>	<u>\$ (295)</u>		
Transfer in	53	53	53		
Net	151	151	(242)		

**OAKTON COLLEGE
STUDENT ACTIVITIES FUND
SUMMARY OF REVENUES AND EXPENDITURES
TWELVE MONTHS ENDED JUNE 30, 2025**

		Program Generated Revenue	Revenue Allocated to Programs	Total Revenue and Allocation	Expenditures	Program Net Fav (Unfav)
	Activity fees	\$ 441,516				
	Interest income	70,529				
	Sub total revenues	<u>512,045</u>				
369901	Student Government Association	21,600	50,000	71,600	(211,601)	(140,001)
369910	Occurrence	-	10,000	10,000	(381)	9,620
369911	Oakton Auto Club	-	-	-	(299)	(299)
369912	Politics Club	21	-	21	(48)	(28)
369913	Super Secret Physics Club	-	-	-	68	68
369919	Campus Activities Board	20	70,000	70,020	(64,096)	5,924
369920	Star Wars Club	-	650	650	(348)	302
369922	IEEE	-	2,703	2,703	-	2,703
369923	Stud for Global Health Sustain	-	3,182	3,182	(542)	2,640
369924	Anime Club	-	600	600	(395)	205
369925	Biology Club	-	500	500	-	500
369926	Diversability Club	-	600	600	(518)	82
369929	Asian American Unity Club	131	500	631	(41)	590
369931	Stitch Happens	337	763	1,100	(264)	835
369932	Ceramics Club	-	1,131	1,131	(763)	367
369934	International Students Club	131	500	631	(235)	396
369935	Honors Student Organization	-	1,400	1,400	-	1,400
369937	Oakton Future Educators	-	602	602	(572)	30
369939	Psychology Club	-	500	500	-	500
369940	Card and Board Game Club	-	2,191	2,191	-	2,191
369941	Oakton Math Team	-	500	500	-	500
369943	Japanese Culture Club	-	872	872	(397)	475
369944	South Asian Club	-	890	890	-	890
369945	Physical Therapy Assist.	1,895	2,857	4,752	(1,917)	2,835
369946	Phi Theta Kappa (PTK)	4,610	17,000	21,610	(11,736)	9,874
369947	Oakton Pride Club	-	1,498	1,498	-	1,498
369949	Mission Bible Club	-	629	629	(541)	88
369951	Society of Women Engineers	350	1,648	1,998	(1,925)	73
369955	Environmental Club	199	2,115	2,314	(1,064)	1,249
369959	Black Student Union	259	3,015	3,274	(2,759)	515
369960	Muslim Student Association	285	500	785	(566)	219
369961	DECA	537	500	1,037	(384)	653
369962	Artist Liberator's Club	-	500	500	-	500
369963	Fine Arts Club	-	1,430	1,430	(523)	907
369964	Oakton Helping Others	-	2,899	2,899	-	2,899
369967	Creative Writing Club	-	900	900	-	900
369968	Diverse D.U.R.A. Outreach	-	1,115	1,115	-	1,115
369969	Great Books Club	-	884	884	-	884
369970	Oakton Octaves Club	-	960	960	(19)	941
369971	Habitat for Humanity	-	2,288	2,288	(207)	2,081
369972	PAYO	83	2,502	2,585	(235)	2,349
369973	Oakton Student Dance Club	-	777	777	-	777
369977	Philosophy Club	-	500	500	(157)	343
	Sub Totals	<u>30,457</u>	<u>70,000</u>	<u>70,020</u>	<u>(302,467)</u>	<u>(94,495)</u>
Fund Summary						
	Total Revenues	\$ 542,502				
	Total Expenditures	(302,467)				
	Total Transfers to other funds	<u>(102,727)</u>				
	Excess revenues over expenditures	137,308				
	Net Position 6/30/24	1,600,187				
	Net Position, end of period	<u>\$ 1,737,494</u>				

OAKTON COMMUNITY COLLEGE
AUTOMATIC CLEARING HOUSE (ACH) WIRE TRANSFERS & PAYMENTS
Jun-25

GENERAL FUND TRANSFERS/PAYMENTS

DATE	AMOUNT	REFUNDS/ STUDENT- DISBURSEMENTS	ILLINOIS SALES TAX	EMPLOYEE HEALTH INSURANCE CCHC	CHASE CREDIT CARD	BOND HOLDER & MISC
	\$ -					
6/16/2025	\$ 907,712.70			\$ 907,712.70		
	\$ -					
6/16/2025	\$ 2,218.00		\$ 2,218.00			
	\$ -					
TOTAL	\$ 909,930.70	\$ -	\$ 2,218.00	\$ 907,712.70	\$ -	\$ -

PAYROLL TAXES - TRANSFERS/PAYMENTS

DATE	AMOUNT	FEDERAL PAYROLL TAXES	STATE PAYROLL TAXES	SURS	CREDIT UNION AND TAX SHELTERS
6/6/2025	\$ 627,562.79	\$ 253,160.07	\$ 86,664.87	\$ 218,794.33	\$ 68,943.52
	\$ -				
6/20/2025	\$ 833,542.64	\$ 371,850.10	\$ 116,846.15	\$ 274,834.98	\$ 70,011.41
	\$ -				
	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,461,105.43	\$ 625,010.17	\$ 203,511.02	\$ 493,629.31	\$ 138,954.93

Acceptance of Quarterly Report on Investments

Quarter ended June 30, 2025. At the end of June 2025, the fair market value of investments totaled \$214.1 million, compared to \$231.5 million at the end of March, and \$209.2 million for the same month of the previous year. The average yield for this quarter (before fair value adjustment) of this year and last year are 3.78% and 3.91%, respectively.

Interest income for June 30, 2024 and 2025, before fair market value adjustment, was \$9,781,071 and \$9,678,618, respectively.

The year-to-date fair market value adjustment is favorable \$810,316, compared to a favorable \$639,375 for the same period last year. Fair market adjustment reflects current economic conditions and fluctuating interest rates.

<u>Investments (000)'s</u>	<u>June 30, 2025</u>	<u>March 31, 2025</u>
Certificates of Deposit	\$ 45,118	\$ 46,943
Illinois Funds	92,149	87,717
ISDLAF – Liquid and Max General Fund	7,334	12,366
PMA 2023 Debt Certificates	2,567	2,540
Chase Savings	2,351	2,261
Treasury Notes	44,626	59,952
U.S. Treasury Obligations (GNMA's)	233	247
U.S. Treasury Obligations (FNMA's)	4,864	4,512
Federal Agency Bonds	1,101	1,122
Local Government Bonds	2,546	2,590
Corporate Issues	1,053	1,046
PMA NEXBANK SSB-ICS	1,143	1,131
PMA MainStreet Bank	-	-
PMA First American MM	45	218
Huntington MMAX	5,595	5,543
Wintrust Bank	3,363	3,326
Total	214,087	231,514

<u>Fair Market Value Adjustment</u>	<u>FY 2025</u>	<u>FY 2024</u>
1st Quarter	663,398	(79,314)
2nd Quarter	382,318	487,437
3rd Quarter	(348,940)	165,551
4th Quarter	113,541	65,702
Year to Date	810,316	639,376

President's Recommendation:

That the Board adopts the following resolution *(if not adopted in the Consent Agenda)*:

“Be it resolved that the Board of Trustees of Community College District 535 accepts the Quarterly Report on Investments for filing.”

AGENDA ITEM 8/25-4
2 of 9

Type of Security: OCC FUNDS	Coupon Rate	Fair Market Value	Par Value	Purchase Date	Maturity Date	Rate of Interest	Interest Earnings YTD	Interest Payments Received	Accrued Interest Balance
C-D	0.752%		-	12/10/2021	12/10/2024	0.752%	836.51	1,119.06	-
C-D	3.204%		-	8/22/2022	8/22/2024	3.204%	1,139.84	4,092.51	-
C-D	2.997%		-	8/12/2022	8/12/2024	2.997%	880.27	14,118.28	-
C-D	3.350%		-	9/13/2022	9/13/2024	3.350%	1,686.48	4,199.23	-
C-D	4.556%		-	11/3/2022	11/4/2024	4.556%	3,867.98	5,812.55	-
C-D	4.556%		-	11/3/2022	11/4/2024	4.556%	3,867.98	5,812.55	-
C-D	4.756%		-	12/7/2022	12/9/2024	4.756%	5,129.45	6,035.06	-
C-D	4.693%		-	12/6/2022	12/6/2024	4.693%	5,107.94	21,856.48	-
C-D	4.396%		-	1/20/2023	7/22/2024	4.396%	661.71	15,487.12	-
C-D	4.404%		-	1/30/2023	7/30/2024	4.404%	901.31	993.27	-
C-D	4.144%		-	1/20/2023	1/21/2025	4.144%	5,809.50	19,408.01	-
C-D	4.355%		-	1/25/2023	1/27/2025	4.355%	6,142.83	11,070.25	-
C-D	4.327%		-	2/17/2023	2/18/2025	4.327%	6,877.78	7,384.03	-
C-D	4.818%		-	2/27/2023	2/28/2025	4.818%	7,090.70	22,398.54	-
C-D	4.944%		-	3/10/2023	9/10/2024	4.944%	2,418.64	3,125.48	-
C-D	4.977%		-	4/25/2023	4/25/2025	4.977%	10,186.34	23,045.40	-
C-D	5.050%		-	5/11/2023	11/5/2024	5.050%	4,303.44	5,984.46	-
C-D	5.050%		-	5/15/2023	11/15/2024	5.050%	4,639.65	6,186.18	-
C-D	5.312%		-	7/18/2023	7/18/2024	5.312%	654.61	12,637.38	-
C-D	5.314%		-	7/19/2023	7/18/2024	5.314%	654.64	12,606.07	-
C-D	5.317%		-	7/19/2023	7/18/2024	5.317%	8,284.49	159,510.00	-
C-D	5.384%		-	7/27/2023	7/29/2024	5.384%	1,068.40	12,859.65	-
C-D	5.314%	225,350.00	249,880.82	7/18/2023	7/18/2025	5.314%	13,278.70	-	25,938.94
C-D	5.464%		-	8/8/2023	8/8/2024	5.464%	1,458.96	12,946.95	-
C-D	5.459%		-	8/8/2023	8/8/2024	5.459%	1,457.56	25,631.28	-
C-D	5.456%		-	8/8/2023	8/8/2024	5.456%	1,456.65	25,590.01	-
C-D	5.290%		-	8/30/2023	9/3/2024	5.290%	2,354.07	12,686.13	-
C-D	5.283%		-	8/30/2023	9/3/2024	5.283%	2,350.78	12,668.18	-
C-D	5.041%		-	8/30/2023	3/3/2025	5.041%	8,482.72	17,625.95	-
C-D	5.033%		-	8/30/2023	3/3/2025	5.033%	8,470.19	17,603.56	-
C-D	4.986%	227,150.00	249,893.07	8/30/2023	9/2/2025	4.986%	12,459.67	-	22,871.17
C-D	5.347%		-	9/7/2023	9/9/2024	5.347%	2,597.98	12,731.40	-
C-D	5.310%		-	9/7/2023	9/9/2024	5.310%	2,580.67	-	-
C-D	5.320%		-	9/7/2023	9/9/2024	5.320%	2,585.82	-	-
C-D	5.316%		-	12/7/2023	12/9/2024	5.316%	5,895.29	12,710.51	-
C-D	5.602%		-	12/7/2023	12/9/2024	5.602%	6,212.80	13,323.94	-
C-D	5.087%		-	12/7/2023	12/9/2024	5.087%	5,642.04	12,191.12	-
C-D	4.921%		-	12/7/2023	6/9/2025	4.921%	11,587.60	17,247.07	-
C-D	4.665%	228,150.00	249,865.20	12/7/2023	12/8/2025	4.665%	11,656.20	-	18,234.77
C-D	4.606%	243,497.42	243,000.00	12/13/2023	12/15/2025	4.606%	11,192.57	11,542.50	(4.10)
C-D	5.216%		-	12/14/2023	12/12/2024	5.216%	37,208.52	-	-
C-D	5.579%		-	12/14/2023	12/16/2024	5.579%	6,455.30	13,249.94	-
C-D	4.606%	243,498.05	243,000.00	12/14/2023	12/15/2025	4.606%	11,192.57	11,542.50	(34.73)
C-D	4.953%		-	12/15/2023	12/13/2024	4.953%	5,338.67	12,172.06	-
C-D	4.556%	243,349.87	243,000.00	12/15/2023	12/15/2025	4.556%	11,071.05	11,421.00	(70.42)
C-D	4.556%	243,381.34	243,000.00	12/22/2023	12/22/2025	4.556%	11,071.05	11,421.00	(282.74)
C-D	4.519%		-	12/29/2023	6/25/2025	4.519%	11,053.60	12,677.90	-
C-D	5.228%		-	1/8/2024	1/6/2025	5.228%	6,800.41	12,383.46	-
C-D	4.834%	233,150.00	249,885.05	1/8/2024	7/3/2025	4.834%	12,079.47	-	17,837.90
C-D	4.237%	229,800.00	249,618.69	1/8/2024	1/8/2026	4.237%	10,576.32	-	15,618.19
C-D	4.443%	249,011.06	249,000.00	1/12/2024	7/14/2025	4.443%	11,063.03	11,205.02	344.45
C-D	5.050%		-	1/23/2024	1/23/2025	5.050%	7,156.91	12,044.33	-
C-D	4.867%		-	2/1/2024	2/3/2025	4.867%	7,260.52	11,670.62	-
C-D	4.505%	244,026.86	244,000.00	2/7/2024	8/7/2025	4.505%	10,992.18	11,377.09	3,951.74
C-D	4.945%		-	3/7/2024	3/7/2025	4.945%	8,463.21	11,774.05	-
C-D	4.854%	249,347.40	249,000.00	3/13/2024	9/15/2025	4.854%	12,086.46	12,450.03	107.72
C-D	4.655%	249,152.03	248,000.00	3/13/2024	3/13/2026	4.655%	11,544.36	11,903.96	87.44
C-D	5.011%		-	3/15/2024	1/15/2025	5.011%	6,826.61	10,073.91	-
C-D	4.903%		-	3/15/2024	3/14/2025	4.903%	8,181.82	12,053.88	-
C-D	4.931%		-	3/15/2024	3/17/2025	4.931%	8,776.02	11,802.07	-
C-D	4.769%	155,178.96	155,000.00	3/15/2024	9/15/2025	4.769%	7,391.96	7,672.54	(47.52)
C-D	4.755%	243,132.82	243,000.00	3/22/2024	9/22/2025	4.755%	11,554.63	11,907.00	2,813.29
C-D	5.186%		-	4/9/2024	8/21/2024	5.186%	3,692.19	9,336.36	-
C-D	5.230%		-	4/22/2024	9/25/2024	5.230%	12,459.21	21,852.48	-
C-D	5.120%		-	4/22/2024	12/18/2024	5.120%	53,946.43	-	-
C-D	5.112%		-	5/13/2024	5/13/2025	5.112%	11,088.05	12,146.11	-
C-D	4.750%	228,000.00	249,660.00	5/13/2024	5/13/2026	4.750%	11,858.85	-	13,418.37
C-D	5.215%		-	5/14/2024	12/18/2024	5.215%	107,069.83	132,375.82	-
C-D	5.143%		-	5/14/2024	3/6/2025	5.143%	91,371.34	104,275.73	-

Type of Security: OCC FUNDS	Coupon Rate	Fair Market Value	Par Value	Purchase Date	Maturity Date	Rate of Interest	Interest Earnings YTD	Interest Payments Received	Accrued Interest Balance
C-D	5.202%		-	5/16/2024	3/26/2025	5.202%	9,578.83	10,702.31	-
C-D	5.040%		-	5/16/2024	3/26/2025	5.040%	9,281.73	10,384.07	-
C-D	5.242%		-	5/23/2024	9/11/2024	5.242%	2,619.64	3,921.17	-
C-D	4.955%	243,696.51	243,000.00	5/16/2024	11/17/2025	4.955%	12,040.64	12,393.00	1,132.10
C-D	5.280%		-	6/6/2024	8/28/2024	5.280%	19,433.86	27,014.80	-
C-D	5.240%		-	6/11/2024	10/28/2024	5.240%	35,142.35	39,910.15	-
C-D	5.220%		-	6/21/2024	11/20/2024	5.220%	5,110.00	5,316.05	-
C-D	5.241%		-	6/27/2024	9/25/2024	5.241%	3,121.67	3,187.89	-
C-D	5.250%		-	6/28/2024	10/28/2024	5.250%	878.16	877.40	-
C-D	5.093%		-	7/30/2024	4/9/2025	5.093%	8,820.96	8,519.34	-
C-D	4.785%		-	7/30/2024	4/9/2025	4.785%	8,287.54	8,020.71	-
C-D	4.898%		-	8/1/2024	5/21/2025	4.898%	9,823.72	9,452.31	-
C-D	4.935%		-	8/1/2024	5/21/2025	4.935%	9,898.76	9,522.47	-
C-D	4.730%		-	8/1/2024	5/21/2025	4.730%	9,488.30	9,141.34	-
C-D	4.750%		-	8/6/2024	5/6/2025	4.750%	8,526.59	8,706.08	-
C-D	4.750%		-	8/7/2024	5/7/2025	4.750%	8,526.59	8,706.08	-
C-D	4.566%		-	8/8/2024	5/7/2025	4.566%	8,502.20	8,222.66	-
C-D	4.619%		-	8/8/2024	5/7/2025	4.619%	8,600.55	8,313.71	-
C-D	4.521%		-	8/12/2024	5/21/2025	4.521%	8,730.08	8,435.10	-
C-D	4.520%		-	8/12/2024	5/21/2025	4.520%	8,728.09	8,434.17	-
C-D	4.405%	240,100.00	249,893.98	8/12/2024	7/16/2025	4.405%	9,711.00	-	9,711.00
C-D	4.900%		-	8/14/2024	2/14/2025	4.900%	63,278.84	61,753.43	-
C-D	4.746%	239,600.00	249,881.01	8/20/2024	7/16/2025	4.746%	10,202.27	-	10,202.27
C-D	4.350%	239,500.00	249,917.70	8/20/2024	8/20/2025	4.350%	9,352.42	-	9,352.42
C-D	4.442%	239,100.00	249,925.66	8/20/2024	8/27/2025	4.442%	9,550.49	-	9,550.49
C-D	4.188%	239,700.00	249,932.15	8/20/2024	8/27/2025	4.188%	9,004.60	-	9,004.60
C-D	4.300%	239,400.00	249,864.99	8/20/2024	8/27/2025	4.300%	9,242.93	-	9,242.93
C-D	4.336%	1,500,000.00	1,564,861.81	8/22/2024	8/21/2025	4.336%	57,999.89	-	57,999.89
C-D	4.464%		-	8/23/2024	5/21/2025	4.464%	102,726.38	99,426.39	-
C-D	4.487%		-	8/23/2024	5/21/2025	4.487%	8,323.79	8,054.73	-
C-D	4.635%	236,700.00	249,905.24	8/23/2024	11/5/2025	4.635%	9,869.46	-	9,869.46
C-D	4.030%	238,300.00	249,903.27	9/4/2024	11/19/2025	4.030%	8,250.00	-	8,250.00
C-D	4.300%	237,700.00	249,867.96	9/10/2024	11/19/2025	4.300%	8,624.87	-	8,624.87
C-D	4.149%		-	9/24/2024	6/18/2025	4.149%	7,580.21	7,357.43	-
C-D	3.800%	239,400.00	249,892.94	9/24/2024	11/19/2025	3.800%	7,258.53	-	7,258.53
C-D	4.143%		-	9/29/2024	6/18/2025	4.143%	7,431.40	7,189.19	-
C-D	4.092%		-	9/29/2024	6/18/2025	4.092%	7,340.38	7,105.34	-
C-D	4.058%		-	9/29/2024	6/18/2025	4.058%	7,280.64	7,047.96	-
C-D	3.940%		-	9/29/2024	6/18/2025	3.940%	7,069.02	6,849.90	-
C-D	4.053%		-	9/29/2024	6/18/2025	4.053%	7,271.41	7,038.79	-
C-D	4.012%	242,200.00	249,893.78	9/29/2024	7/16/2025	4.012%	7,526.15	-	7,526.15
C-D	4.305%	241,700.00	249,938.63	9/29/2024	7/16/2025	4.305%	8,077.25	-	8,077.25
C-D	4.141%	1,750,000.00	1,803,804.64	10/18/2024	7/16/2025	4.141%	52,184.58	-	52,184.58
C-D	4.141%	1,250,000.00	1,290,417.29	10/18/2024	7/30/2025	4.141%	37,332.13	-	37,332.13
C-D	4.035%	247,471.20	247,000.00	12/6/2024	12/7/2026	4.035%	5,624.92	5,111.21	513.71
C-D	3.990%	245,290.69	245,000.00	12/9/2024	12/9/2027	3.990%	5,436.80	4,947.66	489.14
C-D	4.104%	244,151.57	244,000.00	12/11/2024	6/11/2026	4.104%	5,514.42	5,049.13	465.29
C-D	3.987%	245,366.30	245,000.00	12/11/2024	12/13/2027	3.987%	5,379.16	4,947.66	431.50
C-D	4.114%	244,330.11	244,000.00	12/13/2024	6/15/2026	4.114%	5,472.87	5,109.96	362.91
C-D	4.250%	239,800.00	249,851.32	12/17/2024	12/12/2025	4.250%	5,672.99	-	5,672.99
C-D	4.329%	239,700.00	249,934.47	12/17/2024	12/12/2025	4.329%	5,780.37	-	5,780.37
C-D	4.034%	249,351.56	249,000.00	12/20/2024	12/21/2026	4.034%	5,283.78	5,090.53	193.25
C-D	4.195%	239,800.00	249,859.69	1/7/2025	1/7/2026	4.195%	4,996.71	-	4,996.71
C-D	4.150%	239,900.00	249,855.85	1/7/2025	1/7/2026	4.150%	4,943.05	-	4,943.05
C-D	4.070%	240,100.00	249,872.31	1/7/2025	1/7/2026	4.070%	4,848.07	-	4,848.07
C-D	4.200%	230,500.00	249,862.00	1/7/2025	1/7/2027	4.200%	5,002.72	-	5,002.72
C-D	4.143%	240,000.00	249,914.76	1/22/2025	1/21/2026	4.143%	4,510.37	-	4,510.37
C-D	4.185%	222,000.00	249,845.95	1/22/2025	1/21/2028	4.185%	4,554.83	-	4,554.83
C-D	4.231%	1,500,000.00	1,563,465.00	1/22/2025	1/23/2026	4.231%	28,816.12	-	28,816.12
C-D	4.120%	249,461.42	249,000.00	1/31/2025	7/31/2026	4.120%	4,215.96	6,876.49	(2,660.53)
C-D	4.110%	240,000.00	249,864.00	2/3/2025	2/3/2026	4.110%	4,135.90	-	4,135.90
C-D	4.110%	245,036.93	244,000.00	2/6/2025	2/8/2027	4.110%	3,956.41	-	3,956.41
C-D	4.110%	249,472.35	249,000.00	2/7/2025	8/7/2026	4.110%	4,009.44	3,438.24	571.20
C-D	4.166%	250,925.74	249,000.00	2/14/2025	2/14/2028	4.166%	3,865.12	3,520.11	345.01
C-D	4.075%	1,500,000.00	1,560,790.07	2/25/2025	2/23/2026	4.075%	21,781.58	-	21,781.58
C-D	4.185%	239,900.00	249,939.82	2/25/2025	2/25/2026	4.185%	3,582.17	-	3,582.17
C-D	4.234%	239,700.00	249,904.38	2/28/2025	3/2/2026	4.234%	3,536.66	-	3,536.66
C-D	4.000%	2,000,000.00	2,119,680.29	2/28/2025	8/28/2026	4.000%	28,339.84	-	28,339.84
C-D	3.997%	249,461.45	249,490.89	2/28/2025	2/26/2027	3.997%	3,333.16	3,356.40	(23.24)

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Type of Security: OCC FUNDS	Coupon Rate	Fair Market Value	Par Value	Purchase Date	Maturity Date	Rate of Interest	Interest Earnings YTD	Interest Payments Received	Accrued Interest Balance
C-D	4.050%	240,100.00	249,824.05	3/3/2025	3/3/2026	4.050%	3,298.72	-	3,298.72
C-D	4.055%	107,364.20	107,000.00	3/3/2025	3/3/2027	4.055%	1,414.60	1,132.73	281.87
C-D	4.068%	240,000.00	249,763.20	3/4/2025	3/4/2026	4.068%	3,284.73	-	3,284.73
C-D	4.105%	250,053.54	249,000.00	3/5/2025	3/5/2027	4.105%	3,276.46	2,667.37	609.09
C-D	4.106%	244,900.48	244,000.00	3/5/2025	3/5/2027	4.106%	3,211.46	-	3,211.46
C-D	4.106%	244,900.48	244,000.00	3/5/2025	3/5/2027	4.106%	3,211.46	-	3,211.46
C-D	4.133%	245,523.90	244,000.00	3/5/2025	3/6/2028	4.133%	3,232.56	-	3,232.56
C-D	4.023%	240,200.00	249,863.28	3/6/2025	3/6/2026	4.023%	3,194.60	-	3,194.60
C-D	4.021%	240,200.00	249,858.44	3/6/2025	3/6/2026	4.021%	3,192.97	-	3,192.97
C-D	4.026%	240,100.00	249,766.75	3/6/2025	3/6/2026	4.026%	3,195.76	-	3,195.76
C-D	3.840%	232,000.00	249,866.42	3/6/2025	3/8/2027	3.840%	3,049.34	-	3,049.34
C-D	3.900%	231,800.00	249,929.94	3/6/2025	3/8/2027	3.900%	3,097.77	-	3,097.77
C-D	4.054%	249,804.79	249,000.00	3/6/2025	3/6/2027	4.054%	3,208.10	2,635.98	572.12
C-D	3.863%	223,600.00	249,533.90	3/6/2025	3/6/2028	3.863%	3,063.52	-	3,063.52
C-D	3.860%	223,900.00	249,851.30	3/6/2025	3/6/2028	3.860%	3,065.02	-	3,065.02
C-D	4.032%	244,858.44	244,000.00	3/6/2025	3/6/2028	4.032%	3,126.62	-	3,126.62
C-D	3.972%	1,600,000.00	1,663,377.88	3/7/2025	3/6/2026	3.972%	20,816.38	-	20,816.38
C-D	4.052%	239,083.20	239,000.00	3/7/2025	3/6/2026	4.052%	3,051.21	-	3,051.21
C-D	3.942%	240,300.00	249,825.74	3/7/2025	3/9/2026	3.942%	3,102.85	-	3,102.85
C-D	3.972%	240,300.00	249,896.20	3/7/2025	3/9/2026	3.972%	3,127.34	-	3,127.34
C-D	3.979%	240,300.00	249,913.95	3/7/2025	3/9/2026	3.979%	3,133.07	-	3,133.07
C-D	3.950%	240,400.00	249,947.83	3/7/2025	3/9/2026	3.950%	3,110.64	-	3,110.64
C-D	3.982%	240,200.00	249,817.31	3/7/2025	3/9/2026	3.982%	3,134.22	-	3,134.22
C-D	3.977%	240,200.00	249,805.10	3/7/2025	3/9/2026	3.977%	3,130.11	-	3,130.11
C-D	3.800%	232,200.00	249,871.38	3/7/2025	3/8/2027	3.800%	2,991.60	-	2,991.60
C-D	4.030%	249,657.88	249,000.00	3/10/2025	3/10/2027	4.030%	3,079.14	2,604.61	474.53
C-D	4.102%	239,190.36	239,000.00	3/12/2025	3/12/2026	4.102%	2,954.56	-	2,954.56
C-D	3.810%	244,314.61	245,000.00	3/13/2025	3/13/2028	3.810%	2,787.56	-	2,787.56
C-D	4.150%	244,900.00	249,912.06	3/14/2025	9/10/2025	4.150%	3,068.77	-	3,068.77
C-D	3.950%	232,700.00	241,942.02	3/14/2025	3/16/2026	3.950%	2,827.74	-	2,827.74
C-D	4.030%	249,387.24	249,000.00	3/14/2025	9/14/2026	4.030%	2,969.17	2,604.61	364.56
C-D	4.105%	244,950.11	244,000.00	3/14/2025	3/15/2027	4.105%	2,963.70	-	2,963.70
C-D	4.002%	249,818.19	249,000.00	3/14/2025	3/15/2027	4.002%	2,948.54	2,635.98	312.56
C-D	3.982%	244,552.86	244,000.00	3/17/2025	3/17/2028	3.982%	2,795.03	-	2,795.03
C-D	4.000%	240,300.00	249,859.33	3/19/2025	3/17/2026	4.000%	2,820.34	-	2,820.34
C-D	4.043%	235,500.00	249,767.09	3/19/2025	9/17/2026	4.043%	2,849.61	-	2,849.61
C-D	3.962%	235,900.00	249,908.50	3/19/2025	9/17/2026	3.962%	2,794.09	-	2,794.09
C-D	3.854%	249,053.68	249,000.00	3/19/2025	3/19/2027	3.854%	2,708.04	2,510.47	197.57
C-D	3.952%	231,979.63	232,000.00	3/20/2025	3/20/2026	3.952%	2,562.21	-	2,562.21
C-D	3.873%	231,954.44	232,000.00	3/21/2025	9/21/2026	3.873%	2,486.35	2,339.06	147.29
C-D	3.903%	249,099.67	249,000.00	3/21/2025	9/21/2026	3.903%	2,689.22	2,541.84	147.38
C-D	4.070%	241,897.68	242,000.00	3/24/2025	12/19/2025	4.070%	2,644.49	-	2,644.49
C-D	4.019%	241,845.05	242,000.00	3/24/2025	12/24/2025	4.019%	2,611.36	-	2,611.36
C-D	3.903%	249,101.89	249,000.00	3/24/2025	9/24/2026	3.903%	2,609.34	2,541.84	67.50
C-D	4.043%	242,700.00	249,850.04	3/26/2025	12/17/2025	4.043%	2,656.83	-	2,656.83
C-D	4.010%	242,800.00	249,895.48	3/26/2025	12/17/2025	4.010%	2,635.61	-	2,635.61
C-D	4.011%	242,800.00	249,896.87	3/26/2025	12/17/2025	4.011%	2,636.29	-	2,636.29
C-D	4.010%	242,800.00	249,895.48	3/26/2025	12/17/2025	4.010%	2,635.61	-	2,635.61
C-D	4.019%	241,847.69	242,000.00	3/26/2025	12/26/2025	4.019%	2,558.07	-	2,558.07
C-D	4.080%	240,100.00	249,897.27	3/26/2025	3/26/2026	4.080%	2,681.64	-	2,681.64
C-D	3.873%	231,981.53	232,000.00	3/26/2025	9/28/2026	3.873%	2,363.27	2,339.06	24.21
C-D	4.018%	241,852.23	242,000.00	3/27/2025	12/29/2025	4.018%	2,530.80	-	2,530.80
C-D	4.019%	241,848.85	242,000.00	3/28/2025	12/26/2025	4.019%	2,504.78	-	2,504.78
C-D	4.018%	241,852.84	242,000.00	3/28/2025	12/29/2025	4.018%	2,504.16	-	2,504.16
C-D	3.930%	249,219.94	249,000.00	3/28/2025	3/29/2027	3.930%	2,520.14	2,541.84	(21.70)
C-D	4.043%	240,017.66	240,000.00	3/25/2025	3/31/2026	4.043%	2,578.66	-	2,578.66
C-D	4.121%	2,250,000.00	2,295,726.16	3/21/2025	9/17/2025	4.121%	26,178.88	-	26,178.88
C-D	4.033%	2,250,000.00	2,314,638.49	4/1/2025	12/17/2025	4.033%	23,017.65	-	23,017.65
C-D	4.010%	241,741.54	242,000.00	4/2/2025	1/2/2026	4.010%	2,366.24	-	2,366.24
C-D	3.880%	2,750,000.00	2,818,117.42	4/28/2025	12/17/2025	3.880%	18,872.89	-	18,872.89
C-D	4.000%	243,900.00	249,913.97	5/6/2025	12/17/2025	4.000%	1,506.32	-	1,506.32
C-D	4.160%	244,800.00	249,933.69	6/16/2025	12/17/2025	4.160%	398.80	-	398.80
C-D	4.160%	244,800.00	249,934.20	6/16/2025	12/17/2025	4.160%	398.80	-	398.80
C-D	4.101%	245,200.00	249,883.14	6/17/2025	12/17/2025	4.101%	364.99	-	364.99
C-D	4.100%	245,200.00	249,882.31	6/18/2025	12/17/2025	4.100%	336.83	-	336.83
SUBTOTAL CDS		45,117,846.24	46,461,400.87				1,821,921.28	1,578,575.77	734,291.41
TNOTE	0.375%		-	4/23/2021	4/30/2025	0.375%	2,111.29	2,812.50	-

AGENDA ITEM 8/25-4
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Type of Security: OCC FUNDS	Coupon Rate	Fair Market Value	Par Value	Purchase Date	Maturity Date	Rate of Interest	Interest Earnings YTD	Interest Payments Received	Accrued Interest Balance
TNOTE	2.375%	739,533.69	750,000.00	4/23/2021	4/30/2026	2.375%	17,812.48	17,812.50	3,017.48
TNOTE	0.625%		-	11/2/2021	10/15/2024	0.625%	458.05	781.25	-
TNOTE	4.194%		-	9/28/2022	9/15/2024	4.194%	2,211.91	468.75	-
TNOTE	4.190%		-	9/28/2022	9/30/2024	4.190%	3,558.64	3,750.00	-
TNOTE	4.295%		-	2/8/2023	2/15/2025	4.295%	6,766.08	3,750.00	-
TNOTE	3.500%	337,393.00	350,000.00	3/10/2023	2/15/2033	3.500%	12,250.00	12,250.00	3,001.37
TNOTE	3.625%	99,828.00	100,000.00	4/27/2023	3/31/2028	3.625%	3,625.04	3,625.00	645.64
TNOTE	3.625%	377,283.00	380,000.00	4/27/2023	3/31/2030	3.625%	13,774.98	13,775.00	1,264.77
TNOTE	5.288%		-	9/8/2023	9/15/2024	5.288%	2,788.87	468.75	-
TNOTE	5.045%		-	9/8/2023	3/15/2025	5.045%	35,660.54	17,500.00	-
TNOTE	4.840%	748,945.31	750,000.00	9/8/2023	9/15/2025	4.840%	36,299.97	26,250.00	13,237.76
TNOTE	4.770%		-	12/11/2023	6/15/2025	4.770%	57,174.63	35,937.50	-
TNOTE	4.557%	749,436.04	750,000.00	12/11/2023	12/15/2025	4.557%	34,177.53	30,000.00	(6,907.79)
TNOTE	4.125%	327,245.75	325,000.00	1/2/2024	11/15/2034	4.125%	12,366.49	13,406.26	3,537.28
TNOTE	5.203%		-	2/26/2024	7/11/2024	5.203%	2,744.05	33,187.78	-
TNOTE	5.181%		-	2/26/2024	8/8/2024	5.181%	6,919.83	28,358.33	-
TNOTE	5.149%		-	3/8/2024	8/8/2024	5.149%	15,129.60	57,946.62	-
TNOTE	5.132%		-	3/8/2024	9/15/2024	5.132%	24,359.42	4,218.75	-
TNOTE	5.065%		-	3/8/2024	9/30/2024	5.065%	49,470.48	43,125.00	-
TNOTE	4.964%		-	3/8/2024	12/31/2024	4.964%	46,818.00	39,375.00	-
TNOTE	4.943%		-	3/8/2024	1/15/2025	4.943%	114,535.40	47,812.50	-
TNOTE	5.212%		-	3/12/2024	7/9/2024	5.212%	5,140.60	66,825.11	-
TNOTE	5.015%		-	3/18/2024	1/15/2025	5.015%	34,177.56	14,062.50	-
TNOTE	5.235%		-	4/19/2024	7/30/2024	5.235%	8,605.48	28,837.67	-
TNOTE	5.211%		-	4/19/2024	9/19/2024	5.211%	17,346.20	32,059.87	-
TNOTE	5.254%		-	4/29/2024	8/20/2024	5.254%	5,593.99	12,090.40	-
TNOTE	5.255%		-	5/14/2024	9/10/2024	5.255%	5,183.02	8,422.56	-
TNOTE	5.262%		-	5/24/2024	8/22/2024	5.262%	13,371.25	22,356.25	-
TNOTE	5.229%		-	6/10/2024	10/17/2024	5.229%	39,038.42	45,365.00	-
TNOTE	5.233%		-	6/11/2024	10/8/2024	5.233%	43,010.97	50,317.17	-
TNOTE	5.248%		-	6/11/2024	10/8/2024	5.248%	39,539.74	46,260.42	-
TNOTE	5.239%		-	6/11/2024	10/8/2024	5.239%	3,588.36	4,198.47	-
TNOTE	5.234%		-	6/24/2024	11/15/2024	5.234%	19,788.84	3,750.00	-
TNOTE	4.500%	205,438.00	200,000.00	6/12/2024	11/15/2033	4.500%	8,617.80	9,000.00	(160.29)
TNOTE	4.500%	102,727.00	100,000.00	6/12/2024	5/31/2029	4.500%	4,499.98	4,500.00	221.89
TNOTE	4.875%		-	6/12/2024	1/22/2025	4.875%	2,559.05	2,193.75	-
TNOTE	5.234%		-	7/2/2024	10/29/2024	5.234%	3,412.84	3,355.14	-
TNOTE	5.120%		-	7/30/2024	11/19/2024	5.120%	117,830.14	114,977.50	-
TNOTE	5.082%		-	7/30/2024	11/30/2024	5.082%	32,371.65	18,750.00	-
TNOTE	4.990%		-	7/30/2024	1/16/2025	4.990%	58,102.75	56,462.43	-
TNOTE	4.950%		-	7/30/2024	1/31/2025	4.950%	125,309.60	41,250.00	-
TNOTE	4.816%		-	7/30/2024	3/15/2025	4.816%	165,459.30	96,250.00	-
TNOTE	4.824%		-	7/30/2024	3/31/2025	4.824%	14,075.52	2,500.00	-
TNOTE	4.749%		-	8/2/2024	3/31/2025	4.749%	136,615.08	25,000.00	-
TNOTE	4.710%		-	8/2/2024	4/15/2025	4.710%	82,586.27	65,625.00	-
TNOTE	4.730%		-	8/2/2024	4/30/2025	4.730%	54,654.19	6,562.50	-
TNOTE	4.710%		-	8/2/2024	5/15/2025	4.710%	27,679.32	15,937.50	-
TNOTE	4.523%		-	8/9/2024	5/15/2025	4.523%	8,643.23	5,312.50	-
TNOTE	4.415%		-	8/9/2024	6/25/2025	4.415%	96,767.15	6,250.00	-
TNOTE	4.380%	499,476.46	500,000.00	8/9/2024	7/10/2025	4.380%	19,500.00	-	19,500.00
TNOTE	4.521%		-	8/13/2024	5/15/2025	4.521%	42,577.90	26,562.50	-
TNOTE	4.403%	249,866.62	250,000.00	8/13/2024	7/15/2025	4.403%	9,680.56	3,750.00	5,930.56
TNOTE	4.090%	744,272.46	750,000.00	8/26/2024	11/15/2025	4.090%	25,884.62	16,875.00	9,009.62
TNOTE	4.069%	4,961,816.40	5,000,000.00	8/29/2024	11/15/2025	4.069%	170,006.20	112,500.00	57,506.20
TNOTE	3.983%	248,090.82	250,000.00	9/5/2024	11/15/2025	3.983%	8,129.69	5,625.00	2,504.69
TNOTE	3.660%	496,181.64	500,000.00	9/25/2024	11/15/2025	3.660%	13,938.11	11,250.00	2,688.11
TNOTE	3.959%		-	10/1/2024	6/15/2025	3.959%	125,440.63	129,375.00	-
TNOTE	3.853%	2,498,666.15	2,500,000.00	10/1/2024	7/15/2025	3.853%	71,781.93	37,500.00	34,281.93
TNOTE	4.375%		-	11/20/2024	12/11/2024	4.375%	503.43	4,375.00	-
TNOTE	3.875%	100,461.00	100,000.00	11/22/2024	9/30/2029	3.875%	2,335.61	1,937.50	398.11
TNOTE	4.250%	200,656.00	150,000.00	12/11/2024	11/15/2034	4.250%	3,510.62	4,250.00	(739.38)
TNOTE	4.250%	200,656.00	50,000.00	3/6/2025	11/15/2034	4.250%	675.35	-	675.35
TNOTE	4.039%	251,845.70	250,000.00	12/13/2024	12/15/2026	4.039%	5,505.22	5,468.75	36.47
TNOTE	4.005%	251,748.05	250,000.00	12/16/2024	12/15/2027	4.005%	5,376.60	5,000.00	376.60
TNOTE	4.375%	100,746.00	100,000.00	12/11/2024	12/15/2026	4.375%	2,409.27	-	2,409.27
TNOTE	4.081%	749,003.91	750,000.00	1/8/2025	1/15/2026	4.081%	14,507.10	14,531.25	(24.15)
TNOTE	4.138%	1,256,518.55	1,250,000.00	1/8/2025	7/15/2026	4.138%	24,516.23	28,125.00	(3,608.77)
TNOTE	4.155%	1,002,343.75	1,000,000.00	1/8/2025	1/15/2027	4.155%	19,693.56	20,000.00	(306.44)
TNOTE	4.130%	1,447,089.84	1,500,000.00	1/24/2025	7/31/2026	4.130%	26,647.00	4,687.50	21,959.50

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Type of Security: OCC FUNDS	Coupon Rate	Fair Market Value	Par Value	Purchase Date	Maturity Date	Rate of Interest	Interest Earnings YTD	Interest Payments Received	Accrued Interest Balance
TNOTE	4.153%	1,446,796.88	1,500,000.00	1/24/2025	1/31/2027	4.153%	26,795.39	11,250.00	15,545.39
TNOTE	4.220%	1,243,505.86	1,250,000.00	1/8/2025	1/31/2028	4.220%	25,002.08	21,875.00	3,127.08
TNOTE	4.200%	1,391,425.79	1,500,000.00	1/24/2025	1/31/2028	4.200%	27,098.61	5,625.00	21,473.61
TNOTE	4.375%	153,721.50	150,000.00	1/22/2025	12/31/2029	4.375%	2,696.90	3,281.25	(584.35)
TNOTE	4.250%	253,232.50	250,000.00	2/7/2025	1/15/2028	4.250%	4,162.68	-	4,162.68
TNOTE	4.250%	101,973.00	100,000.00	2/7/2025	1/31/2030	4.250%	1,665.08	-	1,665.08
TNOTE	4.500%	102,371.00	100,000.00	2/7/2025	1/31/2032	4.500%	1,763.01	-	1,763.01
TNOTE	3.990%	1,204,736.33	1,250,000.00	2/26/2025	8/31/2026	3.990%	16,943.85	4,687.50	12,256.35
TNOTE	3.960%	478,535.16	500,000.00	2/26/2025	2/28/2027	3.960%	6,726.57	2,812.50	3,914.07
TNOTE	3.960%	1,168,750.00	1,250,000.00	2/26/2025	2/29/2028	3.960%	16,816.43	7,031.25	9,785.18
TNOTE	4.016%	240,947.27	250,000.00	2/27/2025	8/31/2026	4.016%	3,383.35	937.50	2,445.85
TNOTE	3.958%	233,750.00	250,000.00	2/27/2025	2/29/2028	3.958%	3,334.49	1,406.25	1,928.24
TNOTE	4.000%	100,973.00	100,000.00	3/7/2025	2/28/2030	4.000%	1,260.29	-	1,260.29
TNOTE	4.000%	151,137.00	150,000.00	3/14/2025	2/29/2028	4.000%	1,775.34	-	1,775.34
TNOTE	4.035%	976,025.39	1,000,000.00	3/3/2025	2/28/2026	4.035%	13,155.22	-	13,155.22
TNOTE	3.890%	957,070.31	1,000,000.00	3/3/2025	2/28/2027	3.890%	12,682.47	-	12,682.47
TNOTE	3.870%	701,250.00	750,000.00	3/3/2025	2/29/2028	3.870%	9,462.96	-	9,462.96
TNOTE	3.860%	234,052.74	250,000.00	3/4/2025	3/31/2028	3.860%	3,119.73	1,562.50	1,557.23
TNOTE	3.927%	1,003,525.39	1,000,000.00	3/7/2025	3/15/2026	3.927%	12,372.74	23,125.00	(10,752.26)
TNOTE	3.874%	1,512,070.32	1,500,000.00	3/7/2025	9/15/2026	3.874%	18,308.62	34,687.50	(16,378.88)
TNOTE	3.849%	1,007,539.06	1,000,000.00	3/7/2025	3/15/2027	3.849%	12,126.98	21,250.00	(9,123.02)
TNOTE	3.885%	936,210.94	1,000,000.00	3/7/2025	3/31/2028	3.885%	12,240.41	6,250.00	5,990.41
TNOTE	3.830%	3,528,164.08	3,500,000.00	3/10/2025	9/15/2026	3.830%	41,133.16	80,937.50	(39,804.34)
TNOTE	3.790%	3,274,501.95	3,250,000.00	3/10/2025	3/15/2027	3.790%	37,796.16	69,062.50	(31,266.34)
TNOTE	3.810%	3,276,738.29	3,500,000.00	3/10/2025	3/31/2028	3.810%	40,918.36	21,875.00	19,043.36
SUBTOTAL TNOTES		44,626,272.90	45,205,000.00				2,619,942.09	1,994,551.98	205,540.41
ILLINOIS FUNDS (IPTIP)	0.000%	92,148,788.53	92,148,788.53	DAILY	DAILY	0.000%	3,892,212.39	3,892,212.39	-
CHASE (Money Market)	0.000%	2,350,689.54	2,350,689.54	DAILY	DAILY	0.000%	63,850.60	63,850.60	-
ISDLAF-LIQ+MAX FUND (Money Market)	0.000%	7,333,988.34	7,333,988.34	DAILY	DAILY	0.000%	409,453.37	409,453.37	-
PMA 2023 Debt Certificates	0.000%	2,566,998.95	2,566,998.95	DAILY	DAILY	0.000%	263,364.53	263,364.53	-
PMA Pref. BANK SSB-ICS	0.000%	1,143,349.19	1,143,349.19	DAILY	DAILY	0.000%	51,655.81	51,655.81	-
US Bank A010 / PMA FIRST AMERICAN	0.000%	44,547.11	44,547.11	DAILY	DAILY	0.000%	3,055.70	3,055.70	-
HUNTINGTON ICS	0.000%	5,594,644.28	5,594,644.28	DAILY	DAILY	0.000%	223,005.34	223,005.34	-
WINTRUST BANK	0.000%	3,362,842.35	3,362,842.35	DAILY	DAILY	0.000%	158,854.56	158,854.56	-
SUBTOTAL MONEY MKT & SAVINGS		114,545,848.29	114,545,848.29				5,065,452.30	5,065,452.30	-
GNMA	8.000%	-	0.04	12/31/1997	12/31/2027	8.000%	2.04	2.53	(2.34)
GNMA	8.000%	373.46	372.50	12/31/1997	12/31/2027	8.000%	51.86	56.30	(9.81)
GNMA	8.000%	528.05	526.93	12/31/1997	12/31/2027	8.000%	66.30	70.54	(11.65)
GNMA	8.000%	172.83	172.56	12/31/1997	12/31/2027	8.000%	28.20	30.71	(5.62)
GNMA	8.000%	26.75	26.71	12/31/1997	12/31/2027	8.000%	3.48	3.72	(0.60)
GNMA	8.000%	411.19	(426.00)	12/31/1997	12/31/2027	8.000%	(12.00)	49.86	(174.85)
GNMA	8.000%	342.17	341.03	12/31/1997	12/31/2027	8.000%	35.95	37.64	(3.47)
GNMA	8.000%	514.89	506.79	12/31/1997	12/31/2027	8.000%	56.79	59.53	(5.89)
GNMA	7.500%	1,298.60	1,278.00	4/20/1998	4/20/2028	7.500%	113.52	116.62	13.89
GNMA	7.500%	1,417.94	1,387.99	5/20/1998	5/20/2028	7.500%	146.93	155.39	12.29
GNMA	7.000%	1,211.84	1,173.30	8/20/1998	5/20/2028	7.000%	102.03	106.04	(0.38)
GNMA	6.500%	1,288.26	1,248.69	10/21/1998	4/20/2028	6.500%	103.98	108.41	0.14
GNMA	6.500%	1,958.72	1,901.87	11/18/1998	11/20/2028	6.500%	153.48	158.63	10.04
GNMA	6.500%	1,880.71	1,829.50	11/18/1998	10/20/2028	6.500%	142.09	146.19	(1.45)
GNMA	6.500%	2,583.90	2,513.55	1/21/1999	1/20/2029	6.500%	198.25	204.49	27.30
GNMA	6.500%	2,154.71	2,096.04	3/23/1999	3/20/2029	6.500%	165.82	170.65	5.35
GNMA	7.000%	2,501.55	2,421.99	6/23/1999	5/20/2029	7.000%	210.51	216.74	23.09
GNMA	7.500%	2,142.81	2,084.43	8/24/1999	8/20/2029	7.500%	181.49	185.68	23.93
GNMA	8.000%	1,427.26	1,385.16	5/22/2000	4/20/2030	8.000%	128.53	131.49	7.41
GNMA	7.000%	1,938.26	1,862.39	2/20/2001	2/20/2031	7.000%	147.09	149.88	11.74
GNMA	7.000%	3,212.24	3,036.05	5/21/2001	4/20/2031	7.000%	242.65	248.28	17.46
GNMA	6.500%	4,421.37	4,222.77	12/20/2001	12/20/2031	6.500%	305.67	311.74	21.12
GNMA	6.500%	4,081.62	3,881.60	4/20/2002	4/20/2032	6.500%	276.26	280.64	18.16
GNMA	6.500%	3,174.94	3,180.22	6/20/2002	6/15/2032	6.500%	220.18	221.72	3.44
GNMA	6.000%	4,407.76	4,256.23	9/23/2002	7/20/2031	6.000%	299.98	306.93	(11.66)
GNMA	5.500%	14,061.55	13,680.01	12/19/2002	12/20/2032	5.500%	820.07	832.27	62.63
GNMA	5.500%	14,217.79	13,664.38	1/22/2003	1/20/2033	5.500%	823.36	836.07	27.42
GNMA	5.000%	19,657.39	19,526.37	6/19/2003	5/20/2033	5.000%	1,087.96	1,106.86	27.06
GNMA	5.500%	25,177.54	24,634.29	8/20/2003	8/20/2033	5.500%	1,491.21	1,514.88	168.27
GNMA	6.000%	19,626.87	19,024.37	9/23/2003	8/20/2033	6.000%	1,237.42	1,257.67	65.98

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Type of Security: OCC FUNDS	Coupon Rate	Fair Market Value	Par Value	Purchase Date	Maturity Date	Rate of Interest	Interest Earnings YTD	Interest Payments Received	Accrued Interest Balance
GNMA	5.500%	24,928.44	24,379.91	11/19/2003	10/20/2033	5.500%	1,480.95	1,505.33	45.82
GNMA	5.000%	34,752.83	34,499.60	3/23/2004	2/20/2034	5.000%	1,850.51	1,876.94	257.18
GNMA	5.000%	22,802.55	22,636.39	4/20/2004	3/20/2034	5.000%	1,245.17	1,266.41	256.09
GNMA	6.000%	14,510.60	14,398.61	6/22/2004	4/15/2029	6.000%	964.15	969.85	76.79
SUBTOTAL GNMAS		233,207.40	227,724.26				14,361.88	14,696.63	954.88
FNMA	1.875%	243,647.50	251,347.00	10/19/2017	9/24/2026	1.875%	5,550.03	5,625.00	1,815.47
FNMA	2.532%		-	10/25/2017	9/24/2024	2.532%	1,212.90	1,333.55	-
FNMA	2.961%	408,600.86	378,286.06	3/28/2018	2/25/2027	2.961%	11,732.31	12,928.37	(1,986.01)
FNMA	2.902%	71,986.35	73,982.40	6/29/2018	1/25/2028	2.902%	1,769.82	2,214.18	(1,103.49)
FNMA	2.961%	408,600.86	38,288.03	7/27/2018	2/25/2027	2.961%	1,133.72	-	2,823.06
FNMA	2.711%		-	11/6/2018	10/8/2024	2.711%	859.89	1,060.16	-
FNMA	2.590%		-	1/25/2019	8/20/2024	2.590%	304.73	272.81	-
FNMA	3.050%	-	326,422.77	4/30/2019	12/1/2025	3.050%	10,000.46	6,664.38	4,702.22
FNMA	2.800%	327,017.98	344,421.60	7/26/2019	7/1/2029	2.800%	9,723.16	9,871.24	(284.58)
FNMA	2.500%	30,512.05	32,604.27	9/17/2019	10/1/2034	2.500%	881.29	893.48	73.21
FNMA	2.670%	88,467.24	90,310.48	9/26/2019	9/1/2026	2.670%	2,434.70	2,472.70	61.64
FNMA	2.640%	232,524.27	246,446.01	10/25/2019	9/1/2029	2.640%	6,561.25	6,660.19	175.98
FNMA	1.160%	182,174.62	185,740.84	12/16/2020	1/1/2026	1.160%	2,173.24	2,206.76	56.36
FNMA	1.410%	83,176.00	100,000.00	4/30/2021	7/1/2032	1.410%	1,409.97	1,429.61	38.90
FNMA	3.444%	147,811.50	150,000.00	9/14/2022	12/25/2027	3.444%	4,769.77	5,166.00	(2,666.60)
FNMA	3.665%	183,042.19	185,959.90	9/29/2022	9/25/2028	3.665%	7,756.43	6,752.50	6,422.62
FNMA	2.673%		-	11/29/2022	3/25/2025	2.673%	4,980.36	5,092.69	-
FNMA	2.525%		-	11/1/2022	4/30/2025	2.525%	3,032.74	3,366.70	-
FNMA	3.650%	158,328.00	160,000.00	11/8/2022	2/25/2028	3.650%	5,840.00	5,840.04	353.23
FNMA	2.735%		-	11/29/2022	11/20/2024	2.735%	2,410.93	2,564.05	-
FNMA	2.854%		-	12/15/2022	10/21/2024	2.854%	2,363.76	2,327.26	-
FNMA	4.250%	98,667.00	100,000.00	6/28/2023	4/25/2033	4.250%	4,250.03	4,250.04	34.91
FNMA	4.000%	36,077.85	36,871.70	6/15/2023	6/1/2038	4.000%	1,606.06	1,617.73	63.80
FNMA	2.020%	111,488.75	125,000.00	8/2/2023	3/25/2031	2.020%	2,524.97	2,525.04	199.33
FNMA	4.850%	102,054.00	100,000.00	10/30/2023	9/25/2028	4.850%	4,850.01	4,850.04	8.81
FNMA	3.690%	97,877.00	100,000.00	1/12/2024	11/25/2030	3.690%	3,690.03	3,690.00	181.17
FNMA	2.637%	62,587.91	64,178.25	1/25/2024	12/25/2026	2.637%	1,711.52	1,685.05	63.95
FNMA	4.724%	101,785.00	100,000.00	3/7/2024	12/25/2028	4.724%	4,724.01	4,724.04	307.31
FNMA	3.060%	146,659.50	150,000.00	4/2/2024	11/1/2027	3.060%	4,590.03	4,653.75	277.74
FNMA	3.440%	91,998.51	95,126.26	3/25/2024	5/1/2030	3.440%	3,299.05	3,349.64	(17.62)
FNMA	4.570%	100,732.00	100,000.00	5/21/2024	5/1/2031	4.570%	4,570.04	4,633.47	43.87
FNMA	4.500%	200,204.00	100,000.00	6/26/2024	8/25/2033	4.500%	4,499.98	8,250.00	(3,700.71)
FNMA	4.500%	200,204.00	100,000.00	8/27/2024	8/25/2033	4.500%	3,784.91	-	3,784.91
FNMA	3.530%	137,407.80	145,000.00	9/18/2024	8/25/2032	3.530%	3,996.63	3,838.86	157.77
FNMA	4.200%	131,753.51	131,532.54	9/25/2024	7/1/2029	4.200%	4,232.99	4,220.11	12.88
FNMA	4.500%	98,320.00	98,945.33	3/14/2025	12/1/2039	4.500%	1,335.50	1,136.80	198.70
FNMA	4.500%	144,291.30	151,648.28	4/15/2025	1/1/2040	4.500%	1,433.70	1,108.09	325.61
FNMA	4.500%	183,792.22	194,061.79	4/15/2025	1/1/2040	4.500%	1,838.53	1,418.51	420.02
FNMA	4.540%	100,932.00	100,000.00	5/28/2025	4/1/2030	4.540%	410.47	390.95	19.52
FNMA	4.348%	150,978.00	150,000.00	6/12/2025	5/25/2030	4.348%	321.63	-	321.63
SUBTOTAL FNMA		4,863,699.78	4,706,173.51				144,571.55	141,083.79	13,185.61
FED AGENCY (FHLB)	2.500%	5,458.34	5,527.71	10/27/2017	5/15/2029	2.500%	297.02	328.32	19.25
FED AGENCY (FHLM)	4.000%	159,936.00	160,000.00	12/10/2018	10/25/2028	4.000%	6,400.00	6,495.96	175.03
FED AGENCY (FHLMC)	1.409%	89,761.43	93,152.17	6/11/2020	11/25/2027	1.409%	1,456.60	1,489.45	115.63
FED AGENCY (OFDC)	1.320%	377,408.70	434,782.61	8/17/2020	3/15/2035	1.320%	5,978.90	6,169.56	1,930.80
FED AGENCY (FHLMC)	1.500%	87,287.00	100,000.00	2/5/2021	10/25/2030	1.500%	1,500.03	1,500.00	129.23
FED AGENCY (FHLMC)	1.590%	141,567.00	150,000.00	2/23/2021	12/25/2027	1.590%	2,385.00	2,404.44	129.20
FED AGENCY (FHLMC)	1.570%	144,608.93	153,666.00	2/26/2021	7/25/2032	1.570%	2,797.18	2,868.07	213.35
FED AGENCY (FHLMC)	1.590%	94,850.00	100,000.00	10/15/2021	4/15/2028	1.590%	1,589.97	1,590.00	355.22
SUBTOTAL FED AGENCY		1,100,877.39	1,197,128.49				22,404.70	22,845.80	3,067.71
LOCAL GOV - DMUN	3.696%	197,784.00	200,000.00	8/30/2018	8/1/2028	3.696%	7,391.97	7,392.00	3,100.14
LOCAL GOV - WCSO	3.200%		-	3/7/2019	1/1/2025	3.200%	810.96	1,600.00	-
LOCAL GOV - NYFA	2.920%	98,167.00	100,000.00	6/24/2019	2/1/2027	2.920%	2,920.00	2,920.00	981.30
LOCAL GOV - MWRD	2.363%	97,513.00	100,000.00	11/30/2019	4/1/2027	2.363%	2,362.98	2,363.00	656.29
LOCAL GOV - ABCWA	1.350%	94,966.00	100,000.00	6/11/2020	7/1/2027	1.350%	1,350.02	1,350.00	701.28
LOCAL GOV - PCT	1.500%		-	8/7/2020	9/16/2024	1.500%	480.83	-	-
LOCAL GOV - SOH	1.145%	68,945.25	75,000.00	8/12/2020	8/1/2028	1.145%	858.71	858.76	350.40
LOCAL GOV - HBUH	1.684%	139,749.00	150,000.00	5/13/2021	8/1/2028	1.684%	2,526.04	2,526.00	683.98

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Type of Security: OCC FUNDS	Coupon Rate	Fair Market Value	Par Value	Purchase Date	Maturity Date	Rate of Interest	Interest Earnings YTD	Interest Payments Received	Accrued Interest Balance
LOCAL GOV - MSDO	1.510%	186,316.00	200,000.00	5/28/2021	6/15/2028	1.510%	3,019.98	3,020.00	134.03
LOCAL GOV - CSU	0.862%		-	7/9/2021	3/6/2025	0.862%	588.05	431.00	-
LOCAL GOV - GRSS	1.762%	136,198.50	150,000.00	8/25/2021	1/1/2030	1.762%	2,642.96	2,643.00	1,069.92
LOCAL GOV - Alabama FAHFA	1.856%		-	10/7/2021	3/1/2025	1.856%	1,861.09	2,951.56	-
LOCAL GOV - Alabama FAHFA	1.856%	22,850.50	25,000.00	3/3/2025	9/1/2029	1.856%	151.29	-	151.29
LOCAL GOV - Coast Comm College District CA	2.231%	89,061.00	100,000.00	2/8/2022	8/1/2031	2.231%	2,230.99	2,231.00	917.41
LOCAL GOV - Yosemite Comm CA Coll Dist	2.082%	144,859.50	150,000.00	2/17/2022	8/1/2027	2.082%	3,122.97	3,123.00	1,285.23
LOCAL GOV - Jackson Sheffield Apartments	1.715%		-	2/25/2022	1/28/2025	1.715%	1,468.62	1,481.77	-
LOCAL GOV - Columbus OH UNLTD	0.037%	174,726.00	180,000.00	5/17/2022	4/1/2032	0.037%	67.01	6,699.60	(13,265.00)
LOCAL GOV - Oregon St.	0.037%	149,031.00	150,000.00	5/17/2022	5/1/2029	0.037%	54.94	5,493.00	(10,875.97)
LOCAL GOV - New York Dormitory	1.700%	192,224.00	200,000.00	6/23/2021	3/15/2027	1.700%	3,400.01	3,076.00	1,549.56
LOCAL GOV - Multnomah Cnty Ore	1.250%	104,361.40	110,000.00	7/15/2021	6/30/2027	1.250%	1,374.98	2,062.50	3.73
LOCAL GOV - U of Arizona	1.580%	102,358.05	115,000.00	7/19/2022	9/15/2030	1.580%	1,816.99	1,817.00	818.87
LOCAL GOV - Mississippi State	1.632%		-	10/13/2022	8/12/2024	1.632%	192.26	-	-
LOCAL GOV - City of Henderson, Nevada	2.430%	120,422.90	130,000.00	11/30/2022	6/1/2030	2.430%	3,158.99	3,159.00	263.94
LOCAL GOV - State of Wisconsin	1.151%	189,546.00	200,000.00	11/14/2022	5/1/2027	1.151%	2,302.00	2,302.00	293.27
LOCAL GOV - Santa Monica	1.404%	138,924.95	155,000.00	12/13/2022	8/1/2029	1.404%	2,176.23	2,176.20	104.41
LOCAL GOV - City of Dallas	3.748%	98,262.00	100,000.00	4/12/2023	10/1/2031	3.748%	3,747.96	3,748.00	821.39
LOCAL GOV PACCAR Financial	5.050%		-	8/3/2023	5/2/2025	5.050%	2,116.83	2,525.00	-
SUBTOTAL LOCAL GOV'T		2,546,266.05	2,690,000.00				54,195.66	67,949.39	(10,254.53)
CORP ISSUES	5.150%	50,600.50	50,000.00	9/8/2023	9/8/2026	5.150%	2,574.99	2,575.00	800.69
CORP ISSUES	5.800%		-	10/4/2023	10/9/2024	5.800%	802.47	1,450.00	-
CORP ISSUES	1.200%		-	10/19/2023	6/5/2025	1.200%	1,117.82	1,200.00	-
CORP ISSUES	4.950%	100,988.00	100,000.00	12/4/2023	9/30/2026	4.950%	4,950.00	4,950.00	1,239.38
CORP ISSUES	5.250%		-	11/10/2023	7/17/2024	5.250%	305.65	-	-
CORP ISSUES	4.850%	50,571.00	50,000.00	2/28/2024	12/2/2026	4.850%	2,425.03	2,425.00	197.51
CORP ISSUES	5.645%		-	4/25/2024	11/22/2024	5.645%	2,242.54	2,791.14	-
CORP ISSUES	3.250%	123,262.50	125,000.00	7/17/2024	5/16/2027	3.250%	3,873.24	4,062.50	(189.26)
CORP ISSUES	4.750%	75,270.00	75,000.00	7/25/2024	7/15/2026	4.750%	3,318.51	1,682.29	1,636.22
CORP ISSUES	3.750%	99,522.00	100,000.00	9/18/2024	9/1/2027	3.750%	2,928.07	1,875.00	1,053.07
CORP ISSUES	3.000%	73,630.50	75,000.00	9/29/2024	4/15/2027	3.000%	1,689.05	2,250.00	(560.95)
CORP ISSUES	4.330%	125,636.25	125,000.00	10/22/2024	10/22/2027	4.330%	3,722.01	2,706.25	1,015.76
CORP ISSUES	4.350%	125,518.75	125,000.00	10/10/2024	10/8/2027	4.350%	3,918.01	2,688.54	1,229.47
CORP ISSUES	5.017%	127,280.00	125,000.00	11/25/2024	11/17/2027	5.017%	3,728.41	3,135.63	592.78
CORP ISSUES	4.643%	100,265.00	100,000.00	5/7/2025	5/7/2028	4.643%	686.92	-	686.92
SUBTOTAL CORPORATE		1,052,544.50	1,050,000.00				38,282.72	33,791.35	7,701.59
TOTAL INVESTMENTS		214,086,562.55	216,083,275.42				9,781,132.18	8,918,947.01	954,487.09

Earnings Report
Three Months Ended June 30th, 2025 and 2024

Security	4th Quarter - Fiscal Year				Fiscal Year to Date			
	2025		2024		2025		2024	
	Earnings	Avg Yield	Earnings	Avg Yield	Earnings	Avg Yield	Earnings	Avg Yield
GENERAL FUNDS								
Certificate of Deposit	\$ 514,616	2.72%	\$ 583,282	4.70%	\$ 1,821,921	4.42%	\$ 2,563,103	4.70%
Illinois Funds	997,416	4.39%	940,037	5.36%	3,892,212	4.69%	3,327,784	5.35%
Chase Savings	16,853	2.92%	15,717	3.13%	63,851	2.89%	59,627	3.11%
ISDLAF - Liq+Max Fund	62,203	3.58%	140,800	5.16%	409,453	4.35%	345,941	5.15%
2023 Bond Series B	26,801	4.20%	157,158	5.07%	263,365	4.69%	655,100	5.43%
PMA Perferred Bank	12,018	4.23%	20,115	4.92%	51,656	4.61%	131,777	4.42%
PMA First American	1,025	7.81%	556	5.51%	3,056	4.58%	2,750	4.62%
PMA MainStreet Bank	-	0.00%	-	0.00%	-	0.00%	314,593	6.11%
Huntington ICS	52,067	3.74%	63,234	4.72%	223,005	4.06%	248,784	4.74%
Wintrust Bank	37,251	4.46%	43,339	5.43%	158,855	4.82%	170,278	5.45%
Treasury Notes	540,709	2.62%	679,163	2.89%	2,619,942	4.35%	1,600,520	4.05%
GNMA	3,304	6.71%	4,118	6.71%	14,362	6.71%	17,864	6.71%
FNMA	36,556	2.65%	35,319	2.47%	145,979	3.22%	138,557	2.69%
Other Fed Agency Bonds	5,361	1.93%	5,923	1.55%	22,405	1.93%	25,417	1.91%
Municipal and other Bonds	11,937	1.59%	21,421	2.46%	52,727	1.96%	76,523	2.38%
Corporate Issues	11,050	3.25%	-	0.00%	38,283	3.98%	-	0.00%
Total	\$ 2,329,167	3.82%	\$ 2,710,182	3.91%	\$ 9,781,071	4.27%	\$ 9,678,618	4.21%
Fair Mkt Value Adj.	\$ 113,541	0.19%	\$ 65,702	0.10%	\$ 810,316	13.12%	\$ 639,375	1.25%

Codes:

Certificate of Deposit	PMA Financial Network- short term certificates of deposit
Money Market	Illinois School District Liquid Asset Fund
ISDLAF - Citibank	Illinois School District Liquid Asset Fund
ISDLAF - Liq + Max Fund	Illinois School District Liquid Asset Fund
Illinois Funds	Illinois Public Treasurer's Investment Pool
IMET	Illinois Metropolitan Inv. Fund - No Current balance-received distribution of liquidating trust proceeds
Chase	JP Morgan Chase High Yield Account
T-Notes	U.S. Treasury Notes; 2-10 year maturity.
Gnma, Fnma & Fed Agency	A share of pooled mortgages guaranteed by the Federal Government
Municipal And Other Bonds	Bonds issued by local government agencies
Corporate Issues	Investments in Corporate securities
PMA - Prudent Man Advisors	PMA Financial Network- Local Government Investment Pool Savings Deposit Accounts
Huntington Mmax	Huntington Bank Money Market

Authorization of Budget Transfers

The following budget transfers are recommended for approval for Fiscal Year 2025.

Overall, these transfers reflect changes and adjustments and balancing of accounts in the items requested for a better financial analysis and presentation in our financial documents submitted to our auditors, the Government Finance Officers Association (GFOA) and the Illinois Community College Board (ICCB) for evaluation.

MR:jg
8/2025

President's Recommendation:

That the Board adopts the following resolution (*if not adopted in the Consent Agenda*):

“Be it resolved that the Board of Trustees of Community College District 535 approves budget transfers in accordance with Illinois Compiled Statutes 110 ILCS 805/3-20.1, as listed originally in the FY2025 Budget approved by the Board in June 2024:

Education Fund-01:	\$1,813,394
to and from 01 accounts as listed on pages 3-11 of item 8/25-5 in the August 2025 agenda book	
Operations & Maintenance Fund-02:	\$290,033
to and from 02 accounts as listed on pages 11-13 of item 8/25-5 in the August 2025 agenda book	
O & M Fund (Restricted)-03:	\$12,320,000
to and from 03 accounts as listed on pages 13-14 of item 8/25-5 in the August 2025 agenda book	
Auxiliary Enterprises Fund-05:	\$133,991
to and from 05 accounts as listed on pages 14-15 of item 8/25-5 in the August 2025 agenda book	

Total:	<u>\$14,557,418.”</u>
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	Education Fund	Operations/ Maintenance Fund	Operations/ Maintenance (Restricted) Fund
Total Budgeted Expenditures:	\$ 76,575,634	\$ 9,704,249	\$ 12,320,000
Total Legal Transfers to Date:	1,813,394	290,033	12,320,000
Total Legal Limit:	7,657,563	970,425	1,232,000
Contingency Total:	1,796,246	350,000	12,320,000
Total Contingency Transfers:	815,952	101,307	12,320,000
Contingency Balance:	<u>980,294</u>	<u>248,693</u>	<u>-</u>

	Auxiliary Enterprises Fund
Total Budgeted Expenditures:	\$ 6,439,569
Total Legal Transfers to Date:	133,991
Total Legal Limit:	643,957
Contingency Total:	300,000
Total Contingency Transfers:	5,000
Contingency Balance:	<u>295,000</u>

Fund 01 - Education Fund Transfers

From:

To:

101130 - Biology

530401 - Maintenance Services - General		5,000.00
530804 - Other Contractual Services	(700.00)	
530817 - Other Contractual Services - Cadavers		700.00
540121 - Instructional Materials	(6,436.00)	
540194 - Administrative Special Supply		1,436.00

101200 - Humanities/Philosophy

530911 - Food Service		630.00
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101205 - Center for Independent Studies

510216 - F-T Faculty Salary Overload - Fall		5,000.00
510217 - F-T Faculty Salary Overload - Spring		5,000.00
510915 - Student Stipend		5,000.00
530971 - Employee Training		2,000.00
530973 - Speakers Fees, Honorariums		1,500.00
540111 - Office Supplies		1,500.00
540121 - Instructional Materials		4,000.00
540201 - Printing		400.00
540431 - Postage		250.00
540483 - Promotional Materials		700.00
550102 - Student Programming		1,500.00
550103 - Conference Registrations		2,500.00

101260 - ACEPSS

530911 - Food Service		234.00
530971 - Employee Training	(750.00)	
530973 - Speakers Fees, Honorariums		500.00
540201 - Printing		250.00
550101 - Meeting Expense	(234.00)	

102100 - Registered Nursing

530902 - Accreditation - Licensing Fees		225.00
540121 - Instructional Materials	(925.00)	
540129 - Student Lab Supply Kit - Contra		700.00

102120 - Physical Therapist

530401 - Maintenance Services - General	(1,345.00)	
540121 - Instructional Materials	(577.50)	1,145.00
550101 - Meeting Expense	(200.00)	600.00
550201 - Local Travel	(495.00)	

102140 - Medical Lab Technology

540121 - Instructional Materials		500.00
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102145 - Cannabis Dispensary and Patient Care

530911 - Food Service	(500.00)	
530973 - Speakers Fees, Honorariums	(400.00)	
540111 - Office Supplies	(260.00)	
540121 - Instructional Materials		1,160.00

102150 - Pharmacy Technician

530902 - Accreditation - Licensing Fees		650.00
540121 - Instructional Materials	(650.00)	

102160 - Comp Technologies and Info Systems

540121 - Instructional Materials	(200.00)	
540464 - General Memberships and Dues		200.00

102175 - Medical Assistant Technology		
530903 - Testing Services Fees		160.00
540121 - Instructional Materials	(160.00)	
102200 - Air Conditioning, Heat, Refrig Tech		
510302 - Summer P-T Faculty Salary	(975.00)	
540194 - Administrative Special Supply		975.00
102260 - Accounting Technology		
540464 - General Memberships and Dues		350.00
540483 - Promotional Materials	(350.00)	
102310 - Early Childhood Education		
540111 - Office Supplies	(50.00)	
540121 - Instructional Materials	(1,760.00)	50.00
540194 - Administrative Special Supply		1,760.00
540483 - Promotional Materials		500.00
550101 - Meeting Expense	(500.00)	
102320 - Law Enforcement		
540121 - Instructional Materials		1,111.84
540138 - Instructional Special Supplies	(261.84)	
540421 - Instructional Software	(350.00)	
540483 - Promotional Materials	(300.00)	
550101 - Meeting Expense	(200.00)	
180010 - Academic Administration		
540201 - Printing	(1,000.00)	
550202 - Other Travel - General		1,000.00
180020 - Global Studies Program		
530911 - Food Service		500.00
530971 - Employee Training	(1,000.00)	
540111 - Office Supplies		500.00
180025 - Peace & Social Justice Studies (PSJ)		
530973 - Speakers Fees, Honorariums	(500.00)	
540201 - Printing		500.00
180210 - Dean of Curriculum and Development		
530804 - Other Contractual Services	(3,500.00)	
530902 - Accreditation - Licensing Fees		1,300.00
530971 - Employee Training		2,975.00
540111 - Office Supplies	(1,100.00)	
540201 - Printing	(100.00)	
540202 - Printing - Catalog		100.00
540464 - General Memberships and Dues		1,100.00
550201 - Local Travel		200.00
550203 - Other Travel - Administrators	(975.00)	
180220 - OPAL		
530911 - Food Service	(200.00)	
530973 - Speakers Fees, Honorariums	(3,500.00)	3,500.00
540111 - Office Supplies	(440.00)	
550103 - Conference Registrations	(1,500.00)	3,500.00
550202 - Other Travel - General	(1,800.00)	440.00

180225 - Co-Curricular Assessment

540201 - Printing (499.00)

550101 - Meeting Expense (500.00)

180230 - Asst VP For Acad Affairs

530911 - Food Service (2,700.00)

540190 - Graduation Supplies 700.00

550101 - Meeting Expense (600.00)

550103 - Conference Registrations 600.00

550203 - Other Travel - Administrators 2,000.00

180310 - Center For Professional Development

530911 - Food Service 3,230.27

530973 - Speakers Fees, Honorariums (1,330.27)

540121 - Instructional Materials (200.00)

540201 - Printing 200.00

180510 - Faculty Professional Development

530973 - Speakers Fees, Honorariums (2,670.00)

530974 - Faculty Retreat 2,670.00

550204 - Other Travel - Faculty 12,000.00

181800 - Council of Deans

530201 - Consultant Services 4,000.00

550202 - Other Travel - General (4,000.00)

181810 - Div of Health Careers

530201 - Consultant Services (2,500.00)

530804 - Other Contractual Services 2,867.29

540111 - Office Supplies (2,867.29) 3,000.00

540464 - General Memberships and Dues 2,295.00

540483 - Promotional Materials 577.50

550206 - Other Travel - Students (3,000.00)

181820 - Mathematics and Technology Division

530911 - Food Service (180.00)

540483 - Promotional Materials 180.00

181830 - Division of Liberal Arts

530973 - Speakers Fees, Honorariums (500.00)

540111 - Office Supplies (1,000.00)

540201 - Printing 1,000.00

550202 - Other Travel - General 6,012.00

181840 - Dean of Business & Career Programs

540111 - Office Supplies (2,200.00)

540201 - Printing (4,000.00)

550101 - Meeting Expense 200.00

550203 - Other Travel - Administrators 6,000.00

181909 - Creating Justice

530973 - Speakers Fees, Honorariums (630.00) 500.00

181930 - Online Learning

530971 - Employee Training (15,450.00)

540423 - Administrative Software (30,400.00)

550101 - Meeting Expense 10,000.00

550103 - Conference Registrations 5,000.00

181935 - Evanston Health Careers Education Center

560101 - Rent - Facilities - General		153,755.00
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182010 - Institutional Research

530201 - Consultant Services	(10,220.00)	
530804 - Other Contractual Services	(7,300.00)	10,000.00
540194 - Administrative Special Supply		2,520.00
540423 - Administrative Software		18,000.00
550101 - Meeting Expense		12,300.00

210010 - Library Services

530804 - Other Contractual Services		150.00
530971 - Employee Training	(147.00)	
530973 - Speakers Fees, Honorariums		220.00
540423 - Administrative Software		431.00
540451 - Books and Binding Costs		16,000.00
540461 - Publications and Subscriptions	(17,193.00)	
540471 - Library Systems Subscription Fees		392.00
550201 - Local Travel		147.00

240010 - Information Technology Admin

510101 - Administrative Staff Salaries	(80,068.00)	
530201 - Consultant Services		80,068.00

240020 - Software and User Services

510501 - Office Staff Full-Time	(32,660.00)	
510551 - Office Staff Part-Time	(26,400.00)	
530801 - Temporary Staffing Services		59,060.00
530804 - Other Contractual Services		161,000.00
540423 - Administrative Software		216,715.00

240030 - Systems/Network Services

510101 - Administrative Staff Salaries	(5,638.00)	
530201 - Consultant Services		5,638.00
530804 - Other Contractual Services	(12,200.00)	
530971 - Employee Training	(500.00)	
530983 - Other IT Maintenance Services		12,200.00
550201 - Local Travel		500.00

240040 - Campus Technologies

510501 - Office Staff Full-Time	(75,000.00)	
510551 - Office Staff Part-Time	(91,279.00)	
530801 - Temporary Staffing Services		166,279.00
530804 - Other Contractual Services		20,500.00
530971 - Employee Training	(2,000.00)	450.00
540111 - Office Supplies	(3,500.00)	3,000.00
540122 - 1800s Computer Lab Instructional Materials	(7,000.00)	
540124 - 2600s Computer Lab Instructional Materials		4,000.00
540140 - AV Materials (Cable Library)		250.00
540141 - AV Materials	(250.00)	
540168 - Small Replacement Parts		3,500.00
540194 - Administrative Special Supply	(20,500.00)	
550101 - Meeting Expense		2,000.00

290000 - Learning Center		
510902 - Student Tutors	(10,585.00)	
530971 - Employee Training		500.00
540111 - Office Supplies		999.00
540201 - Printing	(500.00)	
540464 - General Memberships and Dues		750.00
550203 - Other Travel - Administrators	(750.00)	3,085.00
550205 - Other Travel - Staff		7,500.00
290010 - Curriculum Development		
530201 - Consultant Services	(11,086.00)	
290020 - Testing Center		
510551 - Office Staff Part-Time	(22,000.00)	
530801 - Temporary Staffing Services		22,000.00
540464 - General Memberships and Dues	(170.00)	
550205 - Other Travel - Staff		170.00
290050 - Access and Disability Resource Ctr		
510352 - Interpreting and CART Services	(5,000.00)	
510901 - Student Employees		5,000.00
540121 - Instructional Materials		800.00
540423 - Administrative Software	(5,500.00)	
540464 - General Memberships and Dues	(3,300.00)	
550205 - Other Travel - Staff		2,500.00
310010 - Office of Admission		
530804 - Other Contractual Services		5,800.00
530971 - Employee Training	(1,100.00)	500.00
540201 - Printing	(3,000.00)	5,500.00
540431 - Postage	(3,500.00)	
540464 - General Memberships and Dues		3,000.00
540481 - Advertising	(2,000.00)	
540483 - Promotional Materials	(7,300.00)	
320010 - Academic Advising		
540111 - Office Supplies	(9,700.00)	8,000.00
540194 - Administrative Special Supply		9,700.00
550103 - Conference Registrations	(3,578.00)	660.00
550202 - Other Travel - General	(660.00)	3,578.00
550203 - Other Travel - Administrators	(1,000.00)	
550205 - Other Travel - Staff		1,000.00
320040 - New Student Orientation		
530201 - Consultant Services	(3,000.00)	
530971 - Employee Training	(3,000.00)	
540201 - Printing	(5,000.00)	
330000 - Health Services		
530911 - Food Service		1,929.25
540194 - Administrative Special Supply	(9,429.25)	7,360.00
540201 - Printing		126.00
540464 - General Memberships and Dues	(1,126.00)	
550201 - Local Travel	(1,750.00)	500.00
550202 - Other Travel - General	(500.00)	1,750.00

330010 - Care Coordinator

530911 - Food Service		750.00
530971 - Employee Training	(1,650.00)	
530973 - Speakers Fees, Honorariums	(500.00)	
540111 - Office Supplies		5,650.00
540194 - Administrative Special Supply	(500.00)	
540201 - Printing	(455.00)	
540464 - General Memberships and Dues	(300.00)	5.00

330015 - Counseling Services

530971 - Employee Training	(670.00)	1,000.00
530973 - Speakers Fees, Honorariums		600.00
540111 - Office Supplies	(600.00)	6,300.00
540431 - Postage	(250.00)	
540464 - General Memberships and Dues		695.00
550201 - Local Travel	(575.00)	
550202 - Other Travel - General	(1,000.00)	

340000 - Office of Financial Assistance

530201 - Consultant Services	(1,500.00)	
530971 - Employee Training		1,500.00
540111 - Office Supplies		1,000.00
540201 - Printing	(1,000.00)	

350000 - Career and Transfer Center

530911 - Food Service	(300.00)	241.75
530971 - Employee Training	(448.04)	
540111 - Office Supplies		164.00
540136 - Assessment/Testing Materials	(690.00)	
540201 - Printing	(241.75)	
540423 - Administrative Software		21,000.00
540464 - General Memberships and Dues	(530.00)	
540483 - Promotional Materials	(250.00)	
550101 - Meeting Expense		250.00
550102 - Student Programming		8,068.04
550103 - Conference Registrations	(1,200.00)	
550201 - Local Travel	(2,364.00)	500.00
550205 - Other Travel - Staff	(200.00)	

360000 - Student Life

510901 - Student Employees		3,000.00
530804 - Other Contractual Services	(3,000.00)	

360040 - iAndale!

530804 - Other Contractual Services	(1,000.00)	
530911 - Food Service		2,000.00
540111 - Office Supplies	(100.00)	
550205 - Other Travel - Staff	(1,000.00)	
590801 - Contest Prizes / Awards		100.00

360055 - Latinx Programming

530973 - Speakers Fees, Honorariums		1,500.00
550102 - Student Programming	(1,500.00)	

380000 - Student Affairs Administration

510101 - Administrative Staff Salaries	(60,000.00)	
530801 - Temporary Staffing Services		60,000.00
530971 - Employee Training	(1,174.00)	
550101 - Meeting Expense		1,174.00

381000 - Dean of Enrollment Management

530804 - Other Contractual Services	(100.00)	
540111 - Office Supplies		100.00

381010 - Equity Outreach

530971 - Employee Training	(1,500.00)	
550101 - Meeting Expense		1,000.00
550203 - Other Travel - Administrators		500.00

385000 - Achieving the Dream

530804 - Other Contractual Services		22,500.00
540468 - Achiev the Dream Membership		11,000.00

391000 - Enrollment Services

530201 - Consultant Services		32,000.00
530804 - Other Contractual Services	(20,000.00)	1,434.16
530971 - Employee Training		1,500.00
540194 - Administrative Special Supply		4,775.00
540431 - Postage	(4,775.00)	
540464 - General Memberships and Dues	(500.00)	
550203 - Other Travel - Administrators	(1,434.16)	

430000 - Performing Arts Center

510705 - Casual Employee Part-Time		2,300.00
530804 - Other Contractual Services	(100.00)	16,450.00
540170 - Theater Stage Materials	(1,000.00)	200.00
540201 - Printing	(6,950.00)	100.00
540431 - Postage	(1,500.00)	
540481 - Advertising	(7,200.00)	
550202 - Other Travel - General	(2,300.00)	

437020 - Workforce Development/Apprenticeship

530971 - Employee Training	(100.00)	100.00
540111 - Office Supplies	(165.77)	250.00
540201 - Printing	(191.60)	200.00
540431 - Postage	(150.00)	150.00
540481 - Advertising	(200.00)	1,257.37
550102 - Student Programming	(100.00)	100.00
550201 - Local Travel		350.00

437025 - Workforce Development/Internships

530911 - Food Service	(1,100.00)	1,100.00
530971 - Employee Training	(300.00)	300.00
540111 - Office Supplies	(22.31)	100.00
540201 - Printing	(145.00)	150.00
540431 - Postage		300.00
540464 - General Memberships and Dues		415.00
540481 - Advertising		1,982.31
550102 - Student Programming	(250.00)	250.00
550201 - Local Travel	(230.00)	450.00

437136 - SBDC Institutional Funding FY25		
510705 - Casual Employee Part-Time		12,000.00
440300 - Visual Arts Center		
530804 - Other Contractual Services	(3,750.00)	
530973 - Speakers Fees, Honorariums		3,750.00
550101 - Meeting Expense	(753.00)	
550205 - Other Travel - Staff		753.00
450000 - Emeritus - Education Fund		
540111 - Office Supplies	(200.00)	
540201 - Printing		400.00
550201 - Local Travel	(200.00)	
460100 - Campus Scheduling and Event Coordination		
540111 - Office Supplies	(800.00)	
540201 - Printing	(15.00)	
540423 - Administrative Software	(26,510.00)	
540464 - General Memberships and Dues		15.00
550205 - Other Travel - Staff		800.00
810000 - Office of the President		
530201 - Consultant Services		15,000.00
530911 - Food Service		3,250.00
540111 - Office Supplies	(1,903.00)	250.00
540423 - Administrative Software		153.00
550202 - Other Travel - General	(250.00)	
550203 - Other Travel - Administrators	(5,000.00)	
820100 - Ofc of Access, Equity and Diversity		
530971 - Employee Training	(2,500.00)	
550203 - Other Travel - Administrators		2,500.00
820125 - Student Conduct and Title IX		
530971 - Employee Training	(500.00)	500.00
820130 - Director of Institutional Equity and Inclusion		
530804 - Other Contractual Services	(4,000.00)	
530811 - Contract Services	(2,000.00)	
540201 - Printing		2,000.00
820135 - Oakton Resource Groups		
590817 - Other Miscellaneous Expense		4,000.00
830000 - College Advancement Marketing		
530201 - Consultant Services		34,700.00
540195 - Admin Computers <10,000		5,000.00
540206 - Print - Recruitment Market	(5,000.00)	
540481 - Advertising		116,000.00
550203 - Other Travel - Administrators		4,000.00
830005 - Oakton College Brand Refresh		
530201 - Consultant Services	(14,100.00)	
530804 - Other Contractual Services		6,100.00
540201 - Printing	(8,000.00)	
540431 - Postage	(4,000.00)	
540481 - Advertising	(100,000.00)	

831000 - Media Relations and Communications

530201 - Consultant Services	(12,500.00)	
540201 - Printing		2,250.00
540481 - Advertising		11,000.00
550101 - Meeting Expense	(750.00)	

840000 - Human Resources

510501 - Office Staff Full-Time	(8,000.00)	
530201 - Consultant Services		92,610.00
530801 - Temporary Staffing Services		19,086.00
530804 - Other Contractual Services	(5,305.00)	17,000.00
530911 - Food Service	(5,900.00)	
530971 - Employee Training	(7,000.00)	13,500.00
540194 - Administrative Special Supply		34,965.00
540464 - General Memberships and Dues		4,000.00
540481 - Advertising	(17,000.00)	1,000.00
550101 - Meeting Expense		1,200.00
550201 - Local Travel		50.00
550205 - Other Travel - Staff		9,000.00
550401 - Recruitment Travel	(1,250.00)	

910000 - Board of Trustees

530911 - Food Service		750.00
540111 - Office Supplies	(250.00)	
550101 - Meeting Expense	(500.00)	

940000 - Ofc: Grant Strategy and Development

510901 - Student Employees		2,000.00
530804 - Other Contractual Services	(5,000.00)	
540111 - Office Supplies	(30.00)	
540423 - Administrative Software		3,000.00
540431 - Postage		30.00

940010 - Advancement

510501 - Office Staff Full-Time	(504.00)	
530201 - Consultant Services	(2,850.00)	
530801 - Temporary Staffing Services		504.00
540111 - Office Supplies		4,850.00
550202 - Other Travel - General	(2,000.00)	

970000 - Contingency

590901 - Contingency	(815,952.00)	
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Total - Education Fund:

(1,813,393.78) 1,813,393.78

Fund 02 - Operations & Maintenance Fund Transfers

710000 - Building Maintenance

510601 - O & M Staff Full-Time	(24,200.00)	
530401 - Maintenance Services - General		34,650.00
530409 - Maintenance Services - HVAC		12,157.28
530801 - Temporary Staffing Services		24,200.00
530804 - Other Contractual Services	(2,157.28)	
540162 - HVAC Supplies	(10,000.00)	
540194 - Administrative Special Supply	(8,000.00)	

710010 - Building Maintenance - RHC		
530401 - Maintenance Services - General	(4,750.00)	
530804 - Other Contractual Services		2,136.84
540161 - Maintenance Supplies - General		15,900.00
540162 - HVAC Supplies	(2,136.84)	
550201 - Local Travel		750.00
720000 - Operations and Housekeeping		
530410 - Custodial Services	(186.00)	
530971 - Employee Training		311.00
540163 - Custodial Supplies	(125.00)	
720010 - Operations and Housekeeping RHC		
530410 - Custodial Services		806.00
540163 - Custodial Supplies	(806.00)	
730000 - Grounds Maintenance		
530401 - Maintenance Services - General	(130.32)	778.00
540161 - Maintenance Supplies - General		5,130.32
570201 - Propane	(5,778.00)	
730005 - Grounds Maintenance - Naturalist		
530971 - Employee Training	(258.05)	
530973 - Speakers Fees, Honorariums	(43.02)	
540111 - Office Supplies	(25.72)	
540121 - Instructional Materials	(500.00)	
540161 - Maintenance Supplies - General		856.70
550103 - Conference Registrations	(29.91)	
740000 - Oakton Community College Police Department		
510101 - Administrative Staff Salaries	(66,640.00)	
530801 - Temporary Staffing Services	(3,500.00)	66,640.00
530804 - Other Contractual Services		4,600.00
530966 - Body Camera Contract		30,000.00
530971 - Employee Training	(1,850.00)	
540111 - Office Supplies		1,200.00
540121 - Instructional Materials		1,182.00
540167 - Uniforms		2,460.00
540483 - Promotional Materials	(1,810.00)	
550205 - Other Travel - Staff	(1,100.00)	
760100 - Utilities		
570301 - Electricity 0368796043	(1,000.00)	
570302 - Electricity 0368807005	(50,000.00)	
570305 - Electricity 2404028013		1,000.00
570401 - Water, Sewage		50,000.00
760400 - Oakton Sustainability Center		
540111 - Office Supplies	(600.00)	
540121 - Instructional Materials		200.00
540161 - Maintenance Supplies - General		3,200.00
540201 - Printing	(100.00)	200.00
540464 - General Memberships and Dues	(2,000.00)	7,000.00
550101 - Meeting Expense	(200.00)	
550103 - Conference Registrations	(600.00)	100.00
550202 - Other Travel - General	(200.00)	

780000 - Director of Facilities		
580506 - Service Equipment >10,000		24,575.00
970000 - Contingency		
590901 - Contingency	(101,307.00)	
Total - Operations & Maintenance Fund:	(290,033.14)	290,033.14

Fund 03 - Operations & Maintenance (Restricted) Fund Transfers

790000 - Site and Construction		
540395 - Capitalized Projects		200,000.00
792010 - Courtyards		
540395 - Capitalized Projects		15,500.00
792015 - Learning Commons RHC		
540395 - Capitalized Projects		750,000.00
792020 - Boiler Replacement		
540395 - Capitalized Projects		150,000.00
792025 - DP Workplace - Critical Adjacencies/ Enabling Moves		
540395 - Capitalized Projects		2,305,000.00
792030 - Learning Commons DP - Enabling Projects		
540395 - Capitalized Projects		200,000.00
792060 - Health Careers Education Center		
540138 - Instructional Special Supplies		144,316.00
540194 - Administrative Special Supply		310,162.00
580504 - Admin Equipment >10,000		36,000.00
580601 - Instructional Equipment >10,000		292,000.00
792065 - Exterior Lighting Project		
540395 - Capitalized Projects		900,000.00
792070 - Learning Commons Des Plaines		
540395 - Capitalized Projects		2,684,000.00
792075 - Baseball Parking Lot		
540395 - Capitalized Projects		250,000.00
792080 - Room 2446 Remodel CURIC FY25		
540395 - Capitalized Projects		16,000.00
792605 - Capital Equipment		
540139 - Instruct Computers <10,000		133,000.00
540195 - Admin Computers <10,000		500,000.00
792606 - Hardware Replacement/Master Keying		
540395 - Capitalized Projects		500,000.00
792608 - Landscape Improvements		
540395 - Capitalized Projects		715,000.00
792613 - Pedestrian Path		
540395 - Capitalized Projects		250,000.00
792725 - Camera Replacement		
540395 - Capitalized Projects		150,000.00
793210 - Baseball Field Fence Replacement		
540395 - Capitalized Projects		1,145,000.00
794020 - Washroom Upgrade Phase 1		
540395 - Capitalized Projects		674,022.00

970000 - Contingency		
540395 - Capitalized Projects	(12,320,000.00)	
Total - Operations & Maintenance (Restricted) Fund:	(12,320,000.00)	12,320,000.00
Fund 05 - Auxiliary Fund Transfers		
329720 - Conference for Promoting STEM		
530911 - Food Service		3,767.78
530973 - Speakers Fees, Honorariums	(3,000.00)	
540121 - Instructional Materials	(767.78)	3,821.97
540201 - Printing	(96.97)	
540464 - General Memberships and Dues	(3,725.00)	
416800 - ALLiance		
510101 - Administrative Staff Salaries	(67,500.00)	
530201 - Consultant Services	(1,200.00)	
540111 - Office Supplies		32.12
540201 - Printing	(32.12)	
550101 - Meeting Expense		2,338.98
550203 - Other Travel - Administrators		861.02
550205 - Other Travel - Staff	(2,000.00)	
416802 - Dir Operations and Administration		
540111 - Office Supplies		1,500.00
540202 - Printing - Catalog		3,000.00
540481 - Advertising	(3,000.00)	
416820 - Job Related Programs		
510401 - ALL P-T Summer Faculty Salary	(1,000.00)	
530804 - Other Contractual Services	(4,500.00)	
540501 - Cost of Books Sold		1,000.00
416840 - Personal Programs		
530805 - Contract Instructors	(1,000.00)	1,000.00
420000 - ALL Emeritus Comm Services - Aux Fund		
510403 - ALL P-T Spring Faculty Salary	(3,000.00)	
530805 - Contract Instructors		3,000.00
540201 - Printing		7,000.00
540431 - Postage	(7,000.00)	
426820 - Kids/Youth Program		
510401 - ALL P-T Summer Faculty Salary	(1,500.00)	
530804 - Other Contractual Services		3,000.00
530805 - Contract Instructors		1,500.00
437010 - Workforce Development Admin		
510706 - College Term - PT Staff		47,500.00
530201 - Consultant Services	(6,809.00)	20,000.00
540201 - Printing		10.00
540431 - Postage	(10.00)	
540464 - General Memberships and Dues		1,000.00
550201 - Local Travel		500.00
550203 - Other Travel - Administrators	(500.00)	
437030 - Contract Training		
530805 - Contract Instructors		5,000.00
540464 - General Memberships and Dues		809.00

440100 - Women's Program Events

530911 - Food Service	(4,000.00)	
530973 - Speakers Fees, Honorariums		4,000.00
540121 - Instructional Materials		300.00
540201 - Printing	(300.00)	

449000 - PAC Operations

530911 - Food Service		1,600.00
560201 - Rental - Equipment	(1,600.00)	

640000 - Athletics

530423 - Clean/Paint Gym	(640.00)	
540464 - General Memberships and Dues	(510.00)	
540483 - Promotional Materials		510.00
550202 - Other Travel - General		640.00
550205 - Other Travel - Staff		3,000.00
550208 - Athletics Post Season Travel	(3,000.00)	
560101 - Rent - Facilities - General		5,000.00

647180 - Fitness Center

530401 - Maintenance Services - General	(1,000.00)	
540134 - Athletic Equipment Supplies		4,500.00
540483 - Promotional Materials	(3,500.00)	

667510 - ECE Lab Schools - RHC

510703 - ECE Lab School Staff Substitutes	(7,500.00)	
510901 - Student Employees		7,500.00

667590 - Infant/Toddler Conference

540111 - Office Supplies	(200.00)	
540482 - Donor Relations		200.00

850030 - Auxiliary Services Administration

530971 - Employee Training	(100.00)	
550103 - Conference Registrations		100.00

970000 - Contingency

590901 - Contingency	(5,000.00)	
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Total - Auxiliary Fund:	(133,990.87)	133,990.87
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Supplemental Authorization to Pay Professional Personnel – Summer 2025

Comparative figures:

**Summer 2025 Adjunct Faculty
\$1,669,875.62**

**Summer 2024 Adjunct Faculty
\$1,675,012.58**

**Summer 2025 Overload
\$2,097,552.19**

**Summer 2024 Overload
\$2,109,258.74**

**Summer 2025 Alliance
Part-Time Instructors
\$153,937.00**

IL:jg
8/2025

President's Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535 approves an adjustment of \$326,844.96 to the total amount of part-time teaching salaries paid during the summer 2025 term. The revised, total payment amount is \$1,823,812.62.”

“Be if further resolved that the Board of Trustees of Community College District 535 approves an adjustment of \$51,796.78 to the total amount of faculty overload salaries paid during the summer 2025 term. The revised, total payment amount is \$2,097,552.19.”

Approval of Clinical Practice Agreements

The College would like to execute clinical practice agreements as follows:

Cancer Registry Management, Health Information Technology, Nursing and Physical Therapy Assistant:

Amendment: This is an amendment Program Memorandum for the Cancer Registry Management, Health Information Technology, Nursing and Physical Therapy Assistant programs. It has been reviewed and approved by the College faculty and administration. This is an auto renewal which commences on August 19, 2025

Medical Laboratory Technology:

Amendment: This is an amendment Program Memorandum for the Medical Laboratory Technician program. It has been reviewed and approved by the College faculty and administration. This is a two-year agreement which commences on August 19, 2025 and terminates on August 19, 2027.

Nursing:

Amendment: This is an amendment Program Memorandum for the Nursing program. It has been reviewed and approved by the College faculty and administration. This is an auto renewal which commences on August 19, 2025

Amendment: This is an amendment Program Memorandum for the Nursing program. It has been reviewed and approved by the College faculty and administration. This is an auto renewal which commences on August 19, 2025.

Physical Therapy Assistant:

New: This is a new agreement for the Physical Therapy Assistant program. It has been approved by the College faculty and administration. This is a three-year agreement which commences on August 19, 2025 and terminates on August 19, 2028

Renewal: This is a renewal agreement for the Physical Therapy Assistant program. It has been reviewed and approved by the College faculty and administration. This is a three-year agreement which commences on August 19, 2025 and terminates on August 19, 2028

Renewal: This is a renewal agreement for the Physical Therapy Assistant program. It has been reviewed and approved by the College faculty and administration. This is a three-year agreement which commences on August 19, 2025 and terminates on August 19, 2028

President's Recommendation:

That the Board adopts the following resolution (*if not adopted in the Consent Agenda*):

"Be it resolved that the Board of Trustees of Community College District 535 approves the following cooperative agreements:

Cancer Registry Management/Health Information Technology/Nursing/Physical Therapy Assistant (1)
Medical Laboratory Technician (1)
Nursing (2)
Physical Therapy Assistant (3)."

Authorization to Approve August Purchases

Any purchase exceeding \$25,000 requires Board approval. The following purchases meet that criteria. If the Board so desires, this resolution will enable the Board to approve all of the following purchases in a single resolution.

Items “a - e” were previewed at the June 2025 Board of Trustees Meeting. Item “f” was previewed at the November 2024 Board of Trustees Meeting. Item “g” was previewed at the May 2025 Board of Trustees Meeting. Item “h” has not been previewed.

MR:tt
8/2025

President’s Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535 authorizes the approval of the attached resolutions, as stipulated in the following agenda items, for the purchase of the following:

<u>Item</u>	<u>Pages</u>	<u>Description</u>	<u>Vendor / Location</u>	<u>Amount</u>
8/25-8a	1	Splunk Enterprise Software License – One-Year Renewal	Optiv Security, Inc. Denver, CO	\$42,000.00
8/25-8b	1	Adobe Creative Cloud Software Lease and Support – One-Year Renewal	JensenIT, Inc. Des Plaines, IL	\$62,389.25
8/25-8c	1	Ivy.ai Chatbot Service – Two-Year Renewal	Ivy.ai, Inc. Raleigh, NC	\$47,000.00
8/25-8d	1	Services for Temporary Staffing and Recruitment – One-year Renewal	Oakton College Preferred Third-Party Recruiting List FY26	\$250,000.00
8/25-8e	1	Hirezon Interview Exchange Subscription – Three-Year Contract	Hirezon Corporation Westborough, MA	\$30,000.00
8/25-8f	1	Construction Services for Washroom Renovation	Blue Reef, LLC Chicago, IL	\$1,497,650.00
8/25-8g	1	Construction Services for Exterior Door Hardware Renovation	Riley Construction Company, Inc. Waukegan, IL	\$1,139,600.00
8/25-8h	1	RFID Tag Conversion for the Learning Commons Collection – Des Plaines Campus	Bibliotheca, LLC Norcross, GA	\$95,497.60
GRAND TOTAL				\$3,164,136.85

IN DISTRICT	\$62,389.25
CONSORTIUM	\$0.00
BID	\$2,637,250.00
BID EXEMPT	\$464,497.60
QBS	\$0.00
CERT. MBE	\$0.00
CERT. WBE	\$0.00
NON-CERT. MBE	\$30,000.00
NON-CERT. WBE	\$0.00

Authorization to Purchase Splunk Software License/Updates/Support – One-Year Renewal

The College licenses Splunk Technologies Splunk Enterprise software to provide a comprehensive centralized logging and cybersecurity analysis system. This software is a key part of the cybersecurity team's toolkit for identifying and responding to potential and suspected security incidents. It is also used to review and solve other support incidents and collect other metrics. This software is purchased on an annual basis for a 45GB/day license. This license includes upgrades and support.

The current trend in the information technology industry allows manufacturers to give one preferred reseller special, discounted pricing, effectively eliminating the motivation for other companies to submit pricing. In the past, the College has had unsatisfactory bid responses for these types of bids because vendors are resistant to submitting a bid after the manufacturer has selected and identified the supplier. In addition, this purchase is bid-exempt in accordance with ILCS-805/3-27.1 item f, "purchases and contracts for the use, purchase, delivery, movement, or installation of data processing equipment, software, or services and telecommunications and inter-connect equipment, software, and services: are exempt from the bidding process."

The College received a quote from the manufacturer's preferred reseller, Optiv Security, Inc., Denver, CO, for \$42,000.00. The College has used the vendor for several recent purchases, and the Administration is confident that they can meet the College's needs.

JMW:tt
8/2025

President's Recommendation:

That the Board adopts the following resolution:

"Be it resolved that the Board of Trustees of Community College District No. 535 authorizes the purchase of Splunk Enterprise Software License – One-Year Renewal, from Optiv Security, Inc., 1144 15th Street, Suite 2900, Denver, CO 80202, for a total amount of \$42,000.00".

Authorization to Purchase Adobe Creative Cloud Software Lease and Support – One-year Renewal

The College relies heavily on Adobe Software in the following departments: Art, Photography, Graphic Design, Computer Applications for Business, and Computer Information Systems. Other programs that support web page development also use this software. All Adobe products are currently available in a single annual lease bundle called the Adobe Creative Cloud for Education. This bundle includes Photoshop, Illustrator, Premier, Acrobat Professional, and all other Adobe desktop products. Adobe has removed the concurrent license model for this product and now requires one license per workstation where it is installed. As a result, the College will purchase 325 shared device licenses to cover the open and classroom computer labs, as well as faculty and staff offices, where the products are needed. The College has also provided remote access to the Adobe Creative Cloud suite on college computers for students who need more resources to install the software at home.

The College obtained quotes from four different Adobe-authorized resellers, with JensenIT, Inc., Des Plaines, IL, submitting the lowest price quote. The cost for the one-year renewal is \$62,389.25. JensenIT, Inc. is an in-district reseller that the College has used for recent purchases, and the Administration is confident that they can meet the College's needs.

This purchase is bid-exempt in accordance with ILCS-805/3-27.1 item f, "purchases and contracts for the use, purchase, delivery, movement, or installation of data processing equipment, software, or services and telecommunications and inter-connect equipment, software, and services: are exempt from the bidding process."

JMW:tt
8/2025

President's Recommendation:

That the Board adopt the following resolution:

"Be it resolved that the Board of Trustees of Community College District No. 535 authorizes the purchase of Adobe Creative Cloud Software Lease and Support – One-Year Renewal from JensenIT, Inc., 1689 Elk Blvd, Des Plaines, IL 60016, for a total amount of \$62,389.25".

Authorization to Purchase Ivy.ai Chatbot Service – Two-Year Renewal

The Oakton website currently uses an AI-based chatbot from Ivy.ai to provide interactive chat services on the Oakton website for Financial Aid, Admissions, Enrollment Services, and Registration and Records. These chatbots offer interactive responses to questions from students and prospective students, 24 hours a day. The current three-year contract for the Ivy.ai chatbots was approved by the Board of Trustees in June 2022 and is set to expire in September 2025. The College has been satisfied with the product and the services.

The Administration seeks approval to purchase a two-year renewal of the cloud services agreement from 09/12/25 to 09/11/27 for a total amount of \$47,000.00. These services are only available for purchase directly from the service provider, Ivy.ai, Inc.

This purchase is bid-exempt in accordance with ILCS-805/3-27.1 item f, “purchases and contracts for the use, purchase, delivery, movement, or installation of data processing equipment, software, or services and telecommunications and inter-connect equipment, software, and services: are exempt from the bidding process.”

JMW:tt
8/2025

President’s Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District No. 535 authorizes the purchase of Ivy.ai Chatbot Service – Two-Year Renewal, from Ivy.ai, Inc., 9650 Strickland Road, Suite 103 # 196, Raleigh, NC 27615, for a total amount of \$47,000.00”.

Authorization to Purchase Services for Temporary Staffing and Recruitment – One-Year Renewal

The College has engaged third-party staffing firms to fill temporary staffing needs and recruit candidates for positions where we have had difficulty finding qualified candidates. The Administration is seeking renewed approval of the preferred third-party vendor list. The list will be used to fill temporary positions, and/or if Oakton's standard recruiting process does not result in a pool of qualified candidates. This best practice has been carefully considered to allow for a timely recruitment process. It ensures that the length of the vacant position is minimized while still adhering to a search committee process to obtain key stakeholder input in the search process. Additional staffing firms have been added to the current list of vendors. All of the newly added vendors are either in-district, minority-owned, women-owned, or specialize in fields that are difficult to recruit (i.e., IT and Finance). The Administration seeks approval for a total not to exceed \$250,000.00 for third-party temporary staffing and recruitment services for FY 2026. This recommendation is based on previous fiscal year spending for temporary hires and placement using third-party staffing firms.

This purchase is exempt from bidding per the 110 Illinois Compiled Statutes 805/3-27.1, Contracts, part (a) contracts for the services of individuals possessing a high degree of professional skill where the ability or fitness of the individual plays an important part.

JF:tt
8/2025

President's Recommendation:

That the Board adopts the following resolution:

"Be it resolved that the Board of Trustees of Community College District 535 approves the purchase of Services for Temporary Staffing and Recruitment – One-Year Renewal from the vendors listed on the Oakton College Preferred Third-Party Recruiting List FY26 for a total not to exceed \$250,000.00."

Oakton College Preferred Third-Party Recruiting List FY26

#	Agency/Vendor	Types of Service	Specialty?	In District?	M/W Owned?	Current Vendor?
1	AGB Search	Retained Search	Higher Education	No 1666 K Street NW Suite 1200 Washington, DC 20006	No	Yes
2	Blue Icon Advisors	Consulting	Financial Aid	No 1801 Pennsylvania Avenue NW, Suite 850, Washington, DC 20006	No	Yes
3	Brilliant	Temp to Hire, PT, Direct Hire	Finance/Accounting	No 125 S. Wacker Drive Suite 1150 Chicago, Illinois 60606	No	Yes
4	CPS Jobs	Temp to Hire, PT, Direct Hire	Accounting/Finance, Marketing, Engineering & IT	No One Westbrook Center Suite 600 Westchester, IL 60154	No	Yes (Board Approved but not yet hired)
5	Creative Financial Staffing	Temp to Hire, PT, Direct Hire	Finance/Accounting	No 1 Mid America Plaza #950, Oakbrook Terrace, IL 60181	No	Yes
6	Goodwill Talent Bridge	Temp to Hire, PT, Direct Hire	General	No 8600 W Bryn Mawr Ave, suite 150n, Chicago, IL 60631	No	Yes
7	GovTemps	Temp to Hire, PT, Direct Hire	Public Institutions/Municipalities	Yes 630 Dundee Rd #225, Northbrook, IL 60062	Yes	Yes
8	LaSalle Network	Temp to Hire, PT, Direct Hire	General	No 200 N La Salle St #2500, Chicago, IL 60601	No	Yes

Oakton College Preferred Third-Party Recruiting List FY26

#	Agency/Vendor	Types of Service	Specialty?	In District?	M/W Owned?	Current Vendor?
9	Sevonix	Consulting	Information Technology	No 9865 Thornton Way; Huntley, IL 60142	No	Yes
10	Spherion	Temp to Hire, PT, Direct Hire	General	Yes 2860 S River Rd #150, Des Plaines, IL 60018	Yes	Yes
11	Warady & Davis	Consulting	Accounting Firm	No 1717 Deerfield Rd #300, Deerfield, IL 60015	No	Yes
12	Accordance Search Group	Temp to Hire, PT, Direct Hire	Health Care	No Local Recruiter: Arlington Heights Corporate Headquarters: 7410 SW Oleson Rd 101, Portland, Oregon, 97223	No	Yes
13	NextGroup	Temp to Hire, PT, Direct Hire, Retained Search or Contingency	General	Yes 2614 Thayer Street Evanston, IL 60201	Yes	Yes
14	NLP Group	Retained search	Administrator Level	Yes 1023 Arbor Ln, Glenview, IL 60025-3237	Yes	Yes
15	Ossanna Consulting Group	Temp to Hire, PT, Direct Hire	Human Resources	No 2775 W Algonquin Rd 320 Suite #320, Rolling Meadows, IL 60008	Yes	Yes
16	The SkyWalk Group	Temp to Hire, PT, Direct Hire, Retained Search or Contingency	Health Care, Automotive	No 221 2 nd Avenue, Ste. 240, Cedar Rapids, IA 52401	Yes	Yes

Authorization to Purchase Hirezon Interview Exchange Subscription – Three-Year Contract

The College seeks approval to purchase Hirezon Interview Exchange Subscription. This hiring management system is used throughout the College to track and facilitate the end-to-end recruitment, hiring, and onboarding processes. The system consists of three modules: Applicant Tracking, Forms, and Onboarding. The system is used to post all openings on the public website, retain and track all hiring information and necessary forms, and support the new hire's selection of benefits at the College. It is an essential tool widely used by the Human Resources team and other departments throughout the hiring process.

This purchase is bid-exempt in accordance with ILCS-805/3-27.1 item f, “purchases and contracts for the use, purchase, delivery, movement, or installation of data processing equipment, software, or services and telecommunications and inter-connect equipment, software, and services: are exempt from the bidding process.”

JF:tt
8/2025

President’s Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535 approves the purchase of Hirezon Interview Exchange Subscription – Three-Year Contract from Hirezon Corporation, 4 Bellows Road, Westborough, MA 01581 for a total not to exceed \$30,000.00.”

Authorization to Purchase Construction Services for Washroom Renovation

As part of the current master plan, the College has identified the need for washroom upgrades at both the Des Plaines and Skokie campuses. Multiple washrooms need upgrades to meet current standards, municipal codes, and ADA-compliant regulations.

Perkins + Will Architects provided complete project design and engineering plans and specifications for this project. With this information, the Facilities and Procurement offices worked together to issue a bid. The bid was sent to 119 (Eleven in-district) contractors. The College received five bids.

Washroom Renovation	
Bid# 0623-25-11	
Blue Reef, LLC	\$1,361,500.00
Riley Construction	\$1,435,000.00
Reed Construction	\$1,476,681.00
Forza Construction	\$1,498,186.00
Construction Inc	\$1,505,000.00

The responsible and responsive low bid of \$1,361,500.00 was submitted by Blue Reef, LLC, of Chicago, IL. Perkins + Will conducted a bid/project scope review meeting with the College's construction manager and Blue Reef to ensure all bid specifications were met. Perkins + Will has qualified Blue Reef to meet all project specifications.

In addition to the base bid of \$1,361,500.00, the Administration requests a project contingency of \$136,150.00(10%). This brings the grand total to \$1,497,650.00. Work is scheduled to begin at the end of August 2025, with substantial completion expected by December 2025.

RS:tt
8/2025

President's Recommendation:

That the Board adopts the following resolution:

Be it resolved that the Board of Trustees of Community College District 535 authorizes the purchase of Construction Services for Washroom Renovation from Blue Reef, LLC, 939 W North Avenue, Suite 750, Chicago, IL 60642, for a contract sum of \$1,361,500.00, plus a project contingency of \$136,150.00 to be held by the College and used in the best interest of the College, for a total not to exceed \$1,497,650.00 in accordance with their low bid in response to Invitation to Bid # 0623-25-11."

Authorization to Purchase Construction Services for Exterior Door Hardware Renovation

The current Master Plan identifies a multi-year/multi-phased door Hardware and Keying replacement project. Over the years of operations at both the Skokie and Des Plaines campuses, most of the originally installed door hardware remains in place. Due to extensive wear, much of this hardware does not function 100% correctly and cannot be repaired.

Kluber Architects + Engineers Inc. provided complete project design and engineering plans and specifications for this project. With this information, the Facilities and Procurement offices worked together to issue a bid. The bid was sent to 119 (Eleven in-district) contractors. The College received three bid responses, with one response withdrawn by the vendor.

Exterior Door Hardware Renovation Bid	
Bid# 0617-25-10	
Riley Construction Company, Inc	\$1,036,000.00
Manusos General Contracting	\$1,367,030.00

The responsible and responsive low bid of \$1,036,000.00 was submitted by Riley Construction Company, Inc. of Waukegan, IL. Kluber conducted a bid/project scope review meeting with the College's construction manager and Riley Construction to ensure all bid specifications were met. Kluber has qualified Riley Construction to meet all project specifications.

In addition to the base bid of \$1,036,000.00, the Administration requests a project contingency of \$103,600.00(10%). This brings the grand total to \$1,139,600.00. Work is scheduled to begin at the end of August 2025, with substantial completion expected by July 2026.

RS:tt
8/2025

President's Recommendation:

That the Board adopts the following resolution:

Be it resolved that the Board of Trustees of Community College District 535 authorizes the purchase of Construction Services for Exterior Door Hardware Renovation from Riley Construction Company, Inc., 1032 S Northpoint Boulevard, Waukegan, IL 60085, for a contract sum of \$1,036,000.00, plus a project contingency of \$103,600.00 to be held by the College and used in the best interest of the College, for a total not to exceed \$1,139,000.00 in accordance with their low bid in response to Invitation to Bid # 0617-25-10."

Authorization to Purchase Radio Frequency Identification (RFID) Security Tag Conversion for the Learning Commons Collection – Des Plaines Campus

As the College converts its libraries to the Learning Commons, it is necessary to update the security gates that safeguard books, DVDs, and other materials from being taken from the Learning Commons without being checked out. The former library spaces utilized magnetic strip-activated security gates, which triggered alarms when such materials passed through them but offered no additional functionality.

Similar to the Learning Commons at the Skokie campus, the Learning Commons at the Des Plaines campus requires being equipped with Radio Frequency Identification (RFID)-activated security gates supplied by Bibliotheca, LLC. These new gates offer significantly greater functionality than the previous magnetic strip-activated gates. They are on par with the gates seen in our local public libraries. With these new gates, library personnel can determine which collection items were taken as they pass through without being checked out. It can quickly determine whether books and other materials are available on the shelves or have gone missing. The enhancement in security and inventory management will significantly benefit the College.

To enable the Learning Commons materials to function effectively with the upgraded RFID-enabled gates, RFID tags must be added to books and other items in the collection and associated with their holding records in the library's electronic catalog.

To match the current system in place at the Skokie campus's Learning Commons, the Administration seeks approval for the purchase of the RFID Tag Conversion for a total amount of \$95,497.60.

JJ:tt
8/2025

President's Recommendation:

That the Board adopt the following resolution:

"Be it resolved that the Board of Trustees of Community College District 535 authorizes the purchase of the RFID Tag Conversion for the Learning Commons Collection – Des Plaines Campus with Bibliotheca, LLC, 3169 Holcomb Bridge Road, Suite 206, Norcross, GA 30071, for a total not to exceed \$95,497.60."

Preview and Initial Discussion of Upcoming Purchases

The following purchases will be presented for approval at an upcoming Board of Trustees meeting:

- a) **Vendor Management Services – Three-Year Contract** – To strengthen controls and reduce vendor payment time, the College is seeking approval to purchase vendor management services from PaymentWorks, Inc. PaymentWorks is a digital onboarding platform for secure, compliant, and optimized business payments. The PaymentWorks platform is vendor-driven, automates third-party checks, and creates a system of record for the College's compliance documents. With a single, controlled entry for vendor master file information, fraud protection, and an auditable workflow, the PaymentWorks platform ensures that vendor management inputs are accurate.

PaymentWorks will:

- Significantly increase Oakton's electronic payment adoption
- Secure and streamline collection of sensitive vendor data
- Ensure ongoing security of vendor data
- Mitigate financial risk related to ACH fraud
- Conduct compliance checks against databases such as SAM.gov
- Automate verification processes for key data such as Tax IDs, bank account ownership, addresses, and IP addresses

This purchase will be presented to the Board at the September 2025 meeting.

- b) **Rosemont Theatre License Agreement** – Since May 2022, the College has hosted the Commencement ceremony at the Rosemont Theatre. The theatre is owned by the Village of Rosemont and has a seating capacity of 4400, which is more than three times the on-campus seating capacity. The College would like to utilize the theatre again for FY26 as graduates and their families have had positive feedback about the venue.

The Administration will present this space rental agreement to the Board at the September 2025 meeting.

- c) **Illinois Community College Risk Management Consortium (ICCRMC) – One-Year Renewal** – The Illinois Community College Risk Management Consortium (ICCRMC) is comprised of 14 community colleges, of which Oakton is a member and participates in various insurance policies. The insurance coverage for FY26 is for the period from July 1, 2025, to June 30, 2026.

This will be presented to the Board at the September 2025 meeting.

- d) **Microsoft Campus Agreement** – The College relies on Microsoft Windows as its standard desktop operating system, Windows Server as one of the standard server operating systems, and Microsoft Office as its standard productivity package. Historically, the College has licensed Microsoft products through a three-year "Open Value Subscription Agreement for Education Solutions." In the Open Value Subscription Agreement, the cost is based on the number of full and part-time faculty, staff, and administrator Full Time Equivalents (FTEs), and the software is leased with an annual payment. For the last few agreements, Microsoft included the Microsoft 365 online products as a free add-on to the OVS license called Microsoft 365 A1+. The current agreement ends in October 2025 and will need to be renewed. Microsoft has changed the licensing model. To continue

purchasing the Microsoft 365 online products, the College must purchase licenses for Microsoft 365 A3 or higher, which are based on Educational Qualified Users. Educational Qualified Users are defined as any employee, contractor, or consultant who uses technology for the benefit of the institution on a day-to-day basis. The College is obtaining quotes for Microsoft 365 licensing, which is more expensive than the previous "Open Value Subscription Agreement" but offers additional functionality. The annual cost is expected to be around \$135,000.

This purchase will be presented to the Board at the September 2025 Board meeting.

- e) CrowdStrike Falcon Subscriptions – One-Year Renewal** – The cybersecurity threats to the College continue to increase. In order to defend against this risk, to retain cybersecurity insurance, and meet additional regulatory requirements, the College continues to make additional investments in security tools and services.

In 2022, the College entered into a three-year subscription agreement with CrowdStrike for the Falcon Pro Endpoint Detection and Response (EDR) software as a replacement for the existing antivirus/antimalware tools. CrowdStrike's product uses a lightweight sensor agent installed on Windows, Linux, and Macintosh computers and servers that reports to a cloud-based management console. The product does not rely on out-of-date antivirus signatures, but uses heuristics and Artificial Intelligence (AI) to identify and stop malicious software based on its behavior. It also gives complete visibility into the attack chain. The current agreement expires in October 2025. The College is working with the manufacturer, CrowdStrike, and their preferred reseller to obtain quotes.

This purchase will be presented to the Board at the September 2025 Board meeting.

- f) Consulting Services for IT Support** – The Administration is seeking approval to purchase additional consulting services for IT administrative support from Moran Technology Consulting (MTC), an IT consulting firm. Moran Technology Consulting is a current Oakton vendor and is providing interim administrative staffing services while the College completes administrative searches for the three open Information Technology Director positions. The Administration is requesting approval to partner with Moran Technology Consulting for additional consulting for an amount not to exceed \$250,000.00, to allow projects and the department to continue to operate effectively while these positions are being filled.

This purchase will be presented to the Board at the September 2025 Board meeting.

- g) Information Technology Consultant Services** – The College uses external IT consultants to augment limited staff resources and to assist with project implementation, business process analysis, and redesign. Redesigning processes and implementing new software are a key part of the College's Vision 2030 plan to improve operational efficiency, and the 2025-2026 budget includes funds to support this. The Administration is looking at several consulting firms to use for projects in payroll, adult education, human resources, accounting, and other areas.

This purchase will be presented to the Board at the September 2025 Board meeting.

- h) Salesforce Licenses** – The TargetX Customer Relationship Management tools have been utilized at Oakton College since September 2018. The product has two modules: TargetX Recruitment and TargetX Retention. TargetX's recruitment and retention products manage admissions and retention of credit students, and the products run on Salesforce Inc.'s Platform as a Service (PaaS) cloud infrastructure. The Board approved the current five-year agreement in September 2021, and it

expires on November 28, 2026. Each year is invoiced separately. As the use of Salesforce has grown both among staff and students, the College will need to purchase additional licenses.

This purchase will be presented to the Board at the September 2025 Board meeting.

- i) **Advanced Email Threat Protection Cybersecurity Services** – The College uses Google's Gmail as Oakton's email platform. While Gmail does an excellent job of filtering unwanted commercial email (spam) and many malicious emails, it is not a perfect tool for identifying and protecting against advanced threats specifically targeting the college (spear phishing) or targeting specific individuals. As attacks have become increasingly effective and advanced (in many cases using generative AI), the Information Technology department identified a need to look at additional tools to protect against Business Email Compromise (BEC) and other identity-based threats.

This purchase will be presented to the Board at the September 2025 Board meeting.

Authorization for the Continuation of the Partnership Agreement with ReUp Education – Five-Year Renewal

The U.S. Department of Education reports 40% of students in the U.S. start but do not finish postsecondary education. These students are commonly referred to as “stopout” students. In particular, stopping out is often an unavoidable choice for community college students who face a number of obstacles and off-campus responsibilities. Stopout students report a desire to return and complete their credentials, but at the same time, they have concerns about re-enrolling—ranging from personal to financial to academic.

The Board approved the Partnership Agreement with ReUp Education, Inc. (ReUp) in September 2022. ReUp’s mission is to improve social mobility for underserved populations and help higher education partners address the “completion crisis” facing America’s higher education system. ReUp supports students who have dropped out of college before graduating with a degree, by partnering with higher education two- and four-year institutions to re-enroll students into college and helping them persist through graduation. Using a blend of proprietary technology, data, and personalized coaching to engage and help re-enroll stopout students, ReUp’s strategies are able to reach underrepresented student populations through a personalized approach.

Since the beginning of this partnership (Spring 2023), 673 stopout students have re-enrolled at the College, and of these, 32 have graduated with a degree or certificate.

For each semester in which a stopout student re-enrolls in any courses, ReUp will receive a fee of 24% of the net tuition revenue for the courses enrolled.

MR:mdh
8/2025

President’s Recommendation:

That the Board adopts the following resolution:

“Be it resolved that the Board of Trustees of Community College District 535 authorizes the continuation of the Partnership Agreement with ReUp Education – Five-Year Renewal with ReUp Education, Inc., a Delaware corporation, 9901 Brodie Lane, Suite 160 #229, Austin, TX 78748.”

Authorization to Approve the Tentative Collective Bargaining Agreement between the Oakton College Board of Trustees and the Oakton Metropolitan Alliance of Police

The College has reached a tentative agreement on a three-year agreement with the Oakton College Metropolitan Alliance of Police. The agreement has been ratified by the membership of the Association, and is effective for the period July 1, 2025 through June 30, 2028.

This agreement requires approval by the Board of Trustees.

MR:bs
8/2025

President's Recommendation:

That the Board adopts the following resolution:

"Be it resolved that the Board of Trustees of Community College District 535 approves the tentative agreement with the Metropolitan Alliance of Police (MAP) effective July 1, 2025 through June 30, 2028."

Revised Authorization to Hire a Full-Time, Tenure-Track Faculty Member

The recommendation to hire Ms. Angelica Davila to a full-time, tenure-track position for the 2025-2026 academic year was approved by the Board on April 22. The salary table has been revised.

JF:vb
8/2025

President's Recommendation:

That the Board adopts the following resolution:

"Be it resolved that the Board of Trustees of Community College District 535 hereby authorizes the employment of Ms. Angelica Davila for the 2025-2026 academic year, beginning August 2025:

<u>Name</u>	<u>Academic Rank and Assignment</u>	<u>Lane-Step</u>	<u>Base Salary</u>
Ms. Angelica Davila	Instructor, English	D-1	\$71,008."

Approval of Award of Tenure

The granting of tenure is a positive act of the College and the Board of Trustees. Illinois Public Community College Act 805, Chapter 110, Section 3B-2 provides that faculty members who are employed for three consecutive years shall be tenured, unless notice is received sixty (60) days before the end of the school year.

The College has two (2) faculty members who will complete their third consecutive year at the end of the Fall 2025 semester:

Ashley Jackson	Associate Professor, Paralegal Studies
Joanna Soupos	Assistant Professor, Medical Laboratory Technology

IL:sa
8/2025

President's Recommendation:

That the Board adopts the following resolution:

"Be it resolved that the Board of Trustees of Community College District 535, by the authority vested in it by the State of Illinois, hereby grants tenure, effective after the completion of the Fall 2025 semester, to the following faculty:

Ashley Jackson	Associate Professor, Paralegal Studies
Joanna Soupos	Instructor, Medical Laboratory Technology."

Approval of Annual Promotion in Rank

The Oakton College Promotions Committee met in May to recommend promotions in rank for faculty based on the provisions of 6.6 - Academic Rank section of the OCCFA 2024-2028 collective bargaining agreement.

The following faculty is recommended for promotion in rank:

Faculty Member	Recommended for Promotion to...
Schlitz, Debbie	Professor

IL:sa
8/2025

President's Recommendation:

That the Board adopts the following resolution:

"Be it resolved that the Board of Trustees of Community College District 535 approves the promotion in rank for full-time faculty member Debbie Schlitz."

Acceptance of Faculty Resignation

Dr. Sungwon Kim, Professor of Engineering and Chair of the Engineering Department, has provided notice of resignation to Oakton College, effective August 19, 2025. We wish him well in his future endeavors.

JLS:bs
8/2025

President's Recommendation:

That the Board adopts the following resolution:

"Be it resolved that the Board of Trustees of Community College District 535 accepts the resignation of Dr. Sungwon Kim, effective August 19, 2025."

Acceptance of Faculty Retirement

Under the provisions of the current Oakton College contract (Contract) between the Board of Trustees and the Oakton Community College Faculty Association (OCCFA-IEANEA), the following faculty member has submitted her intent to retire:

<u>Faculty Member</u>	<u>Discipline</u>	<u>Retirement Date</u>
Carol Bustamante	Distinguished Professor, English Division of Liberal Arts	Dec. 31, 2026

The faculty member has met all requirements for retirement under the Oakton Community College Faculty Association contract, Article 15.2. Additionally, the faculty member has met the requirements for retirement under the Oakton Community College Full Time Faculty Association Incentivized Retirement Program.

We congratulate Professor Bustamante, for her many years of exemplary service to the College, and wish her well in her future endeavors.

JF:nmi
8/2025

President's Recommendation:

That the Board adopts the following resolution:

"Be it resolved that the Board of Trustees of Community College District 535 accepts the retirement of Carol Bustamante."

Authorization to Revise Board of Trustees Meeting Date

At the organizational meeting held on April 16, 2024, the Board established a calendar of meetings for the ensuing year, including a meeting scheduled for October 21, 2025. On that date, several members of the Board will be attending the Association of Community College Trustees (ACCT) Leadership Congress. It is recommended that the date of the October meeting be changed to October 14, 2025.

JLS:bs
8/2025

President's Recommendation:

That the Board adopts the following resolution:

"Be it resolved that the Board of Trustees of Oakton Community College District 535 hereby authorizes the October 2025 regular Board meeting to be rescheduled for October 14, 2025, beginning at 6 p.m. in the boardroom (1506) at Oakton College, 1600 East Golf Road, Des Plaines, Illinois, which time and place shall be published, and proper notice and agenda posted as required by law."

First Read of Policy Revisions

Policy 3003

Oakton adopted Policy No. 3003—Investment of College Funds—in August 1996. Revisions have been made since that time to reflect the changing investment environment, with the last revision in May 2023. For the purpose of overall investment of excess funds, the College is governed by the Illinois Public College Act (110 ILCS 805) and the Illinois Public Funds Investment Act (30 ILCS 235). The fiduciary responsibility for the investments is entrusted to the College Board of Trustees, which has delegated that function to the Treasurer of the College. In keeping with existing Board policy, all investments of excess funds are to be made in a prudent, conservative, and secure manner and in accordance with the guidelines detailed in the College Investment Policy No. 3003.

The College is recommending changes to the policy to incorporate recent updates to the Illinois Public Funds Investment Act and improve clarity. Revised language increases the allowed maturity for corporate obligations from 3 years to 10 years. The College also recommends raising the corporate obligation limitation from 10% to 33% in alignment with the Illinois Public Funds Investment Act. Maximum allowable exposure is also increased for mortgage-backed securities, local government investment pools, and government money market funds. These changes should result in higher returns over time.

MR:aw
8/2025

Policy 4005

Employee Resource Groups are inclusive workplace communities in which the members tend to share some common identities or interests (Rodriguez, 2022). Oakton Employee Resource groups will bring together employees with shared identities and/or interests, with the goal of enhancing their Oakton College experience and fostering a sense of belonging. These groups support the Vision 2030 strategic plan and impact all aspects of the Oakton Employee Lifecycle.

RD:bs
8/2025

President's Recommendation:

That the Board adopts the following resolution:

"Be it resolved that the Board of Trustees of Community College District 535 hereby accepts for review Board Policies 3003 and 4005, attached hereto, with action to take place at the next regularly scheduled Board meeting."

Deleted Text = ~~strikeout~~
New Text = ***Bold italics***

Policy No. 3003
08/20/1996
Revised 10/20/1998
Renumbered 7/1/2001
Revised 1/17/2006
Revised 1/27/2009
Revised 2/17/2015
Revised 3/21/2017
Revised 3/15/2022
Revised 5/23/2023
Revised 9/16/2025
Page 1 of 6

BUSINESS

Investment of College Funds

This policy provides for direction to the College Treasurer on investment of College funds.

Objectives

Investments shall be undertaken to ensure the preservation of principal in the overall portfolio. To attain this objective, only appropriate investment instruments will be purchased and insurance or collateral may be required to ensure the return of the principal.

The investment portfolio shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account the risk constraints, the cash flow characteristics of the portfolio and legal restrictions for return on investments.

The College Treasurer shall seek to act responsibly as custodian of the public trust and shall avoid any transactions that might impair public confidence in the College, the Board of Trustees, or the position of Treasurer.

The College Treasurer may use longer term investments to increase yield, provided, however, that sufficient funds are available to meet all disbursement obligations.

Investment Instruments and Credit Risk

All investments shall be made in accordance with the Illinois Public Funds Investment Act (30 ILCS 235 et seq.), as may be amended from time to time (hereinafter referred to as the "Act"). All transactions involving College funds and related activity of any funds shall be administered in accordance with the provisions of this policy and the canons of the "prudent person rule." The "prudent person" rule states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

The College has chosen to limit its allowable investments to those instruments listed below:

- A. Bonds, notes, certificates of indebtedness, treasury bills or other securities carrying the full faith and guarantee of the United States government.
- B. Bonds, notes, debentures, or other similar obligations of the United States of America, its agencies, and its instrumentalities
- C. FDIC insured or collateralized interest-bearing savings accounts, interest bearing certificates of deposit or interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act 205ILCS5.
- D. Municipal bonds issued by a county, park district, sanitary district, or other municipal corporation, or bonds and other interest-bearing obligations of the State of Illinois, or of any other state or of any political subdivision or agency of the State of Illinois or of any other state, whether the interest earned thereon is taxable or tax-exempt under federal law. ***The bonds shall be registered in the name of the municipality, park district, forest preserve district, conservation district, county, or other government unit, or held under a custodial agreement at a bank. The bonds shall be rated at the time of purchase within the 4 highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions.***
- E. Collateralized repurchase agreements of government securities which conform to the requirements stated in 30ILCS235 2(g) or 2(h).
- F. Public Treasurer's Investment Pool created under Section 17 of the State Treasurer's Act.
- G. Any other ***local government*** investment pool ~~created under Section 17 of the State Treasurer Act~~ provided the pool is rated AAAM by Standard & Poor's, ***including the Illinois Trust and the Illinois School District Liquid Asset Fund.***
- H. Money Market Funds registered under the Investment Company Act of 1940 provided that their portfolio is limited to obligations described in Paragraph A or B of this section and provided the Fund is rated AAAM by Standards & Poor's (AAAM is the highest rating).
- I. Short term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if: (i) such obligations are rated at the time of purchase at the highest short-term rating established by at least 2 standard rating services and that mature not later than 270 days from the date of ~~purchases~~***settlement***, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations, and (iii) no more than 33% of the College's funds may be invested in short term obligations of corporations ***under this paragraph (I).***
- J. In obligations of corporations organized in the United States with assets exceeding \$500,000,000 if (i) such obligations are rated at the time of purchase at one of the 3 highest classifications established by at least 2 standard rating services and which mature more than 270 days but less than ~~3~~***10*** years from the date of ~~purchases~~***settlement***, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations, and (iii) no more than ~~40~~***33***% of the public ~~agency's~~***College's*** funds may be invested in obligations of corporations under this paragraph (J).

The Treasurer shall not invest in derivatives of any type. Notwithstanding, the College may invest in mortgage-backed securities guaranteed as to principal and interest by the United States government or by its agencies or instrumentalities.

Concentration Risk

The College shall diversify its investment portfolio to reduce the risk of loss from over-concentration in a specific maturity, issuer or class of securities. Diversification strategies shall be determined and revised periodically by the College Treasurer.

At the time of investment, the College shall seek to maintain concentrations below the following recommended levels:

Description	Maximum Exposure Guidelines
Bonds, notes, certificates of indebtedness, treasury bills, or other securities carrying the full faith and guarantee of the United States government.	100%
Bonds, notes, debentures, or other similar obligations of the United States of America, its agencies, and its instrumentalities	100%
Mortgage-backed securities guaranteed as to principal and interest by the United States government or by its agencies or instrumentalities	33% 50%
FDIC insured or collateralized interest-bearing savings accounts, interest bearing certificates of deposits or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act 205ILCS5.	100%
Municipal bonds issued by a county, park district, sanitary district, or other municipal corporation, or bonds and other interest-bearing obligations of the State of Illinois, or of any other state or of any political subdivision or agency of the State of Illinois or of any other state, whether the interest earned thereon is taxable or tax-exempt under federal law.	33%
Collateralized repurchased agreements of government securities which conform to the requirements stated in 30ILCS235 2(g) or 2(h)	33%
Public Treasurer's Investment Pool created under Section 17 of the State Treasurer's Act AAAm rated local government investment Pools.	70% 100%
Any other investment pool created under Section 17 of the State Treasurer Act provided the pool is rated AAAm by Standard & Poor's	70%
Government Money Market Funds	50% 100%
Short-term obligations of corporations as defined in paragraph I above.	33%
Longer-term obligations of corporations as defined in paragraph J above.	40% 33%

Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from raising interest rates, the College will limit its investment portfolio to no more than 50% maturing more than three years from the date of purchase unless approved by the Board through a special resolution.

Collateralization

Time deposits in excess of FDIC insurable limits shall be secured by collateral acceptable under the Act or by private insurance, to protect public deposits in a single financial institution in the event of default evidenced by a written collateral agreement that meets the requirements of the Financial Institution Resource Recovery Enforcement Act (FIRREA).

Collateral must be placed in safekeeping at or before the time the College acquires the investments so that it is evident that the purchase of the investment is predicated on secured collateral. The fair value of collateral must be at 102% of the value of the uninsured deposits with the institution. The College may additionally accept as collateral letters of credit issued by a Federal Home Loan Bank in an amount equal to at least market value of that amount of funds deposited exceeding the insurance limitation provided by the Federal Deposit Insurance Corporation or the National Credit Union Administration or other approved share insurer.

Third party safekeeping of collateral is required; acceptable locations are:

- a Federal Reserve Bank or its branch office;
- at another custodial facility in a trust or safekeeping department through book entry at the Federal Reserve;
- All collateral will be held in the name of Oakton College.

Substitution or exchange of collateral securities held in safekeeping for the College must be approved exclusively by the College Treasurer, provided the market value of the replacement collateral is equal to or greater than the market value of the securities being replaced.

Safekeeping of Securities

All securities and commercial paper shall be held in safekeeping at a custodial facility – generally in a trust or safekeeping through book entry at the Federal Reserve (unless physical securities are involved) – independent from any bank or brokerage firm handling securities transactions for the College. Payment for investments and receipt or delivery of investment certificates or records shall be controlled by the independent financial institution's trust department on a deliver versus payment (DVP) basis.

Qualified Financial Institutions and Intermediaries

1. Depositories – Demand Deposits

Any financial institution selected by the College shall provide normal banking services, including but not limited to: checking accounts, wire transfers and safekeeping services.

The College shall not maintain funds in any financial institution that is unable to post the required collateral or insurance for funds in excess of FDIC insurable limits.

2. Banks and Savings and Loans – Certificates of Deposit

Any financial institution selected to be eligible for the College's competitive certificate of deposit purchase program shall: (a) provide wire transfer and certificate of deposit safekeeping services; (b) be

a member of the FDIC system and shall be able to post the required collateral or insurance for funds in excess of FDIC insurable limits; and (c) meet the financial criteria established by the College.

3. Intermediaries

Any financial intermediary selected to be eligible for the College's competitive investment program shall: (a) provide wire transfer and deposit safekeeping services; (b) be a member of a recognized U.S. Securities and Exchange Commission Self-Regulatory Organization, such as but not limited to the New York Stock Exchange, Financial Industry Regulatory Authority, and Municipal Securities Rulemaking Board; (c) provide an annual audit upon request; (d) have an office of Supervisory Jurisdiction with the State of Illinois and be licensed to transact business in Illinois; and (e) be familiar with and understand the College's investment policy and accept financial responsibility for any inappropriate investment.

Management of Program

The Treasurer is authorized to purchase and sell investments, authorize wire transfers, authorize the release of pledged collateral, and to execute any documents required to carry out this investment policy, including but not limited to wire transfer agreements, depository agreements, safekeeping agreements, investment advisory agreements, and custody agreements. The wording of such agreements is the responsibility of the Treasurer, with advice from legal counsel and auditors, and the Treasurer shall periodically review the agreements for their consistency with College policy and State law.

The Treasurer is responsible for management of the College's investment program, and shall establish a system of internal controls and written operational procedures designed to regulate the activities of subordinates, and to prevent losses of funds that might arise from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees or representatives of the financial institution or intermediary. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions, check signing, check reconciliation, deposits, bond payments, report preparation and wire transfers. No person may engage in any investment transaction on behalf of the College except as provided for under the terms of this policy and the corresponding procedures.

To solicit bids for securities and certificates of deposit, the Treasurer may use financial intermediaries, brokers and/or financial institutions.

Sustainability

Pursuant to 40 ILCS 5/1-113.6 and 1-113.17, the College shall include material, relevant, and decision-useful sustainability factors that will be considered by the Board of Trustees, within the bounds of financial and fiduciary prudence, in evaluating investment decisions. These factors consist of but are not limited to:

- a. Corporate governance and leadership factors
- b. Environmental factors
- c. Social Capital factors
- d. Human capital factors
- e. Business model and innovation factors

In addition, the College's efforts will include the following:

- i. Periodic evaluation of sustainability factors to ensure the factors are relevant to the Oakton's investment portfolio and the evolving marketplace;
- ii. Periodic monitoring of investment managers to encourage implementation of the aforementioned factors.

Performance

The Treasurer will seek to earn a rate of return appropriate for the type of investments being managed and in accordance with the portfolio objectives established hereinabove. In general, the Treasurer will strive to earn an average rate of return equal to or greater than the Illinois Funds (Public Treasurer's Investment Pool) rate.

Ethics and Conflicts of Interest

Officers and employees of the College involved in College investments shall refrain from personal business activity that could conflict with the proper execution of the College's investment program, or which could impair their ability to make impartial investment decisions on behalf of the College.

Indemnification

Officers and employees of the College acting in accordance with this investment policy and written operational procedures as have been or may be established and exercising due diligence, shall be relieved of personal liability for an individual security's credit risk or market changes.

Reporting

The Treasurer shall submit to the College's Board of Trustees and President a quarterly investment report which shall include information regarding securities in the College's portfolio by class or type, original cost, income earned, and market values as of the report date. Generally accepted accounting principles shall be used for valuation purposes. The report shall indicate any areas of policy concern and planned revision of investment strategies.

Deleted Text = ~~strikeout~~
New Text = ***Bold italics***

Policy No. 4005
5/25/2021
Revised 9/16/2025

ALL PERSONNEL

Establishment of Employee Affinity Groups¹ *Employee Resource Groups*

~~The purpose of this policy is to establish the formation of Employee Affinity Groups on campus.~~

~~Housed under the Office of Access, Equity, and Diversity and the Center for Campus Inclusion and Diversity, the purpose of Employee Affinity Groups (EAG) is to bring together campus employees who are often marginalized and historically minoritized. EAG's facilitate a sense of belonging and through education and awareness help to create, sustain, and advance a campus culture and climate that welcomes diversity and inclusiveness.~~

~~Affinity groups can play an important role in fostering an inclusive campus environment, including contributing to efforts to cultivate inclusion and community through a support network of mentors, allies and peers. Affinity groups can play an important role in fostering an inclusive campus environment. They contribute to efforts to cultivate inclusion and community through a support network of mentors, allies and peers. Each affinity group determines its own scope and priorities, and are not part of the formal governance structure (i.e., not a committee), but rather are sites of community engagement and formation. Activities of an approved Employee Affinity Group must be consistent with Oakton's mission, vision and values.~~

~~EAGs are able to apply for College funding, use College resources, and is an approved function of Oakton College. EAG groups are open to all Oakton College employees.~~

Policy 4005 establishes an organizational structure for Oakton Employee Resource Groups (ORGs) to cultivate an inclusive and supportive culture by fostering employee connection and engagement.

All Oakton College employees are welcome to join ORGs. However, some ORG spaces may be tailored for specific shared identities, experiences, or interests. Employees should join with an intent to participate constructively and not to challenge, disrupt, or dismantle group activities.

ORGs are eligible to apply for college funding and utilize college resources as approved functions of Oakton College. Human Resources, specifically the Office of Institutional Equity and Inclusion, will provide support and organizational structure for the Oakton Employee Resource Groups initiative.

¹ This policy is based on an existing Employee Affinity Group Proposal at Tacoma Community College and was created with their permission.

Notification of Award of Grants

Funding has been made available to Oakton College:

a. Department of Education SSS TRIO Year 1 of 5	\$362,503.00
b. IDHS Smart Start Workforce FY26 Round 1 of 4	\$12,000.00
TOTAL:	\$374,503.00

a. Department of Education SSS TRIO

The U.S. Department of Education has awarded Oakton College a five-year grant to continue supporting the TRIO Student Support Services program. The program, an Oakton mainstay for over 30 years, provides low income, first generation, minority and disabled students, academic advising, tutoring, mentoring, financial aid assistance and transfer assistance to four-year institutions among other services. The overall grant period is 9/1/2025 – 8/31/2030.

Grant year 1 is September 1, 2025 through August 31, 2026. The projected yearly award is currently stated as \$362,503.00 per grant year.

Grant Manager: Esperanza Salgado-Rodriguez, Manager, TRIO Student Support Services
Grant Administrator: Dr. Leana Cuellar, Dean of Access, Equity and Diversity

b. IDHS Smart Start Workforce FY26 Round 1 of 4

The Illinois Department of Human Services through Illinois Network of Child Care Resource and Referral Agencies (INCCRRA) has awarded Oakton College Smart Start Workforce FY26. This funding will be used to provide additional staff support by paying for a part time early childhood staff member and overtime for staff.

The Round 1 of 4 Rounds grant period is from July 1, 2025 through September 30, 2025. As of writing of this announcement, \$1,848, a portion of the Round 1 \$12,000 award has been received. The remainder of the award will be issued before the end of the award period.

Grant Manager: Monique Hudson, Manager, Early Childhood Development Center
Grant Administrator: Dr. Ileo Lott, Vice President for Academic Affairs

IL:gl
8/2025