

Minutes of the September 16, 2025 Joint Meeting Oakton College Board of Trustees and the Educational Foundation Board of Directors

A joint meeting of the Board of Trustees of Oakton College and the Educational Foundation Board of Directors was held on September 16, 2025 in Room 1506 at 1600 East Golf Road, Des Plaines, Illinois, 60016.

Call to Order and Roll Call

Chair Burns called the meeting to order at 4:04 p.m. Trustee Stafford called the roll:

Ms. Martha Burns	Chair	Present
Ms. Theresa Bashiri-Remetio	Vice Chair	Absent
Dr. Micah J. Eimer		Absent
Mr. Benjamin Salzberg		Present
Mr. William Stafford		Present
Ms. Marie Lynn Toussaint		Present
Dr. Wendy Yanow		Present
Mr. Chris AbiNader	Student Trustee	Present

Also present in Room 1506:

<u>Leadership</u>: Dr. Joianne Smith, President; Dr. Kelly Becker, Assistant Vice President for Institutional Effectiveness and Strategic Planning; Johanna Fine, Chief Human Resources Officer; Dr. Bernard Little, Vice President for Student Affairs; Dr. Ileo Lott, Vice President for Academic Affairs; Michele Roberts, Vice President for Administrative Affairs; and Katherine Sawyer, Chief Advancement Officer.

<u>Administrators</u>: Andrea Lehmacher, Director of Marketing; and Jessi Moon, Director of Major and Planned Giving

<u>Staff</u>: Peter Carlson, Foundation; Keya Graves, Foundation; Lindsay Igyarto, Foundation; Kelsey Kapolnek, Marketing and Communications; Rose Kavanaugh, Foundation; Christine Mendoza, Foundation; Vinita Shah, Media Services; Beatriz Sparks, Office of the President; and Cheryl Valloni, Foundation.

Joan Richards conducted a roll call of the Foundation Board:

Carol Bustamante, Jeff Coney, Carl Costanza, Julie Fenton, Scott Hurwitz, Linda Korbel, Catherine Leonard, Kathy Lichtenstein, Amy Mosser, Dayani Pieri, Joan Richards, August Schaefer, Murray Sprung, Karen Tollenvaar Demorest, Cindy Veremis, and Ella Woodford-Parker.

Presentation: Impact of Donor-Funded Student Assistance

Dr. Kelly Iwanaga Becker, AVP for Institutional Effectiveness and Strategic Planning; Dr. Bernard Little, Vice President for Student Affairs; and Katherine Sawyer, Chief Advancement Officer provided an overview of the scholarship programs that enable student success at Oakton College.

FY25 Total Fundraising: \$2,032,323

- \$180,000 planned gift commitment
- \$908,796 to endowment (inc. planned gift)
- Other supports including technology, caring closet, debt relief, transportation, and more.

FY25 Allocation and Awards

\$1,421,727 allocated - 943 scholarship applicants (+ 38%)

71% of applicants awarded (669 students)

\$1,730 Average Scholarship Award

76% Persisted to the following Term (60% term-to-term persistence overall)

60% Earned Credentials (1,129 credentials awarded to 649 students)

45% Transferred to a 4-Year Institution

Student Success Fund

111 unique students awarded 183 times for a total of \$52,655

71% persisted to the following term (60% term-to-term persistence overall)

56% earned credentials (93 credentials awarded to 62 students)

32% Transferred to a 4-Year Institution

Technology Loan Program

778 unique students in academic years 2023 and 2024

58%Persisted to the following Term (60% term-to-term persistence overall)

29% Earned Credentials (378 credentials awarded to 226 students)

25% Transferred to a 4-Year Institution

Adjournment

Chair Burns asked for a motion to adjourn the meeting. Foundation Board member Murray Sprung made the motion, which was seconded by Trustee Stafford. A voice vote was called and the meeting was adjourned at 5:04 p.m.

Martha Burns, Board Chair,

William Stafford, Board Secretary

Minutes recorded by: Beatriz Sparks 9/2025

Martin &