

Minutes of a Special Meeting of the Oakton Community College Board of Trustees September 22, 2020

A special meeting of the Board of Trustees of Oakton Community College, District 535 was held in a virtual format on September 22, 2020. Dr. Joianne Smith, president of Oakton Community College, was physically present at the Des Plaines campus, 1600 E. Golf Road for the meeting.

Open Session and Roll Call

Chair Stafford called the meeting to order at 4:05 p.m. All trustees attended virtually.

Trustee Toussaint called the roll:

Mr. Stafford	Chair	Present
Mr. Kotowski	Vice Chair	Present
Ms. Toussaint	Secretary	Present
Mr. Salzberg		Present
Dr. Bush		Present
Dr. Yanow		Present
Ms. Suarez		Present

Trustee Burns was absent.

Pledge of Allegiance – Trustee Bush

Statement by the President

Dr. Smith thanked the Board for their time and commitment for holding this additional meeting in order to advance the bond issuance. There were a few other virtual attendees, including Kathleen De Courcey, president of the Classified Staff Association.

Comments by the Chair

Chair Stafford commented that there would be another special meeting of the Board on September 29, 2020, which will be a joint meeting between the Board of Trustees and the Educational Foundation Board. Chair Stafford briefly reviewed the timeline and purpose for that meeting, mentioning that no action will be taken at that time.

Trustee Comments

Trustee Bush asked about having a draft of part of the Memorandum of Understanding (MOU) for the joint meeting. Chair Stafford noted that a draft of the outline would be available for both chairs of the Boards and with the working group. The timeline for taking action on that MOU would probably not be until late winter or early spring. The idea of the outline is to have working groups go through it with the president and administrative staff from both areas, and to come up with drafts as we go along before presenting the final document.

Conduct a Public Hearing Concerning the Intent of the Board of Trustees of the District to Sell \$20,350,000 Funding Bonds for the Purpose of Paying Claims Against the District

Chair Stafford offered:

“WHEREAS, the College has published a Notice of Public Hearing on September 11, 2020 in the *Daily Herald* concerning the Intent of the Board of Trustees of Community College District 535, County of

Cook and State of Illinois to Issue \$20,350,000 Funding Bonds. The text of such notice is presented in *Exhibit B, attached.*

WHEREAS, the public hearing to receive public comments on the proposal to issue \$20,350,000 Funding Bonds for the purpose of funding and paying claims against the District is now declared open and all persons desiring to be heard will have an opportunity to present written or oral testimony with respect thereto.”

Chair Stafford asked for any comments regarding the District's plans to sell funding bonds to pay claims against the College. Chair Stafford commented that as was predicted, the bond market is still in wonderful shape as interest rates continue to stay at all-time lows; this is still a great time to issue bonds. Edwin Chandrasekar, Vice President of Administrative Affairs, also commented that the \$20,350,000 is part of the planned financing. We approved the \$53,000,000 Master Plan to move our projects forward, and these funds will be used to support the remainder of our deferred maintenance projects and some remaining remodeling projects. Those projects include the Des Plaines cafeteria, replacement of our air handling units, our exterior envelope that includes tuck pointing windows to improve our building structure, and the landscape improvements, which had been discussed and presented to the Board as part of the landscape Master Plan. This is moving forward all of the remaining projects.

Chair Stafford asked if there were any comments from the Oakton Community College Board of Trustees. He also asked if there was any written testimony concerning the proposed issuance of the Bonds. There was no written testimony presented. Chair Stafford then asked if there was any further oral and or written public comments concerning the proposed issuance of the Bonds. Chair Stafford announced that all persons from the public desiring to be heard had been given an opportunity to present oral and written testimony with respect to the proposed issuance of Bonds.

Being that there were no additional comments, Chair Stafford directed for a motion to adjourn the hearing. The motion was moved by Trustee Bush and seconded by Trustee Salzberg. Being that there was no further discussion, Chair Stafford asked for a roll call vote.

Trustee Toussaint called the roll:

Mr. Stafford	Aye
Mr. Kotowski	Aye
Ms. Toussaint	Aye
Mr. Salzberg	Aye
Dr. Bush	Aye
Dr. Yanow	Aye

The motion carried; Student Trustee Suarez favored the resolution.

Adjournment

At 4:20 p.m., Chair Stafford entertained a motion to adjourn the meeting. Trustee Yanow made the motion, which was seconded by Trustee Salzberg.

Trustee Toussaint called the roll:

Dr. Bush	Aye
Mr. Kotowski	Aye
Mr. Stafford	Aye
Mr. Salzberg	Aye
Dr. Yanow	Aye
Ms. Toussaint	Aye

The motion carried; Student Trustee Suarez favored the resolution.

Chair Stafford thanked the Board for taking time out of their busy schedules to attend this meeting. President Smith thanked the Board for their time as well.

A handwritten signature in black ink, appearing to read 'William Stafford', written over a horizontal line.

William Stafford, Chair

A handwritten signature in black ink, appearing to read 'Marie Lynn Toussaint', written over a horizontal line.

Marie Lynn Toussaint, Board Secretary

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9/22/2020

A video recording of the meeting was made and may be viewed by calling the Media Services office at (847) 635-1998.

EXHIBIT B

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF TRUSTEES OF
COMMUNITY COLLEGE DISTRICT NO. 535, COUNTY OF COOK AND STATE OF ILLINOIS
TO SELL \$20,350,000 FUNDING BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that Community College District No. 535, County of Cook and State of Illinois (the "*District*"), will hold a public hearing on the 15th day of September 2020, at 4:00 o'clock P.M. The hearing will be held in the Board room (1506) at Oakton Community College, 1600 E. Golf Road, Des Plaines, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of \$20,350,000 for the purpose of paying claims against the District.

By order of the Board of Trustees of Community College District No. 535, County of Cook and State of Illinois.

DATED the 27th day of August 2020.

Marie Lynn Toussaint
Secretary, Board of Trustees,
Community College District No. 535,
County of Cook and State of Illinois

