



**Minutes of the Oakton Community College Board of Trustees
Finance Committee Meeting
October 15, 2019**

A meeting of the Finance Committee of the Board of Trustees of Community College District 535 was held on October 15, 2019, at the Skokie Campus of Oakton Community College, 7701 N. Lincoln Avenue, Room B102, Skokie, Illinois.

At 4:00 p.m., the Chair of the Finance Committee, William Stafford, called the meeting to order and called the roll:

Mr. William Stafford	Chair of Committee	Present
Dr. Wendy Yanow	Committee Member	Present

Also in attendance from Oakton Community College were Dr. Joianne Smith, President; Mr. Edwin Chandrasekar, Vice President, Administrative Affairs; and Mr. Andy Williams, Controller; from Sikich, Mr. Anthony Cervini; and Mr. Ray Krouse.

The members of the Finance Committee of the Board, and others in attendance reviewed four reports in significant detail. The four reports issued were; the Comprehensive Annual Financial Report (CAFR); the Single Audit Report, which is required as the College has expended greater than \$750,000 in federal funds; the Illinois Cooperative Work Study Report, and the Auditor's Communication to the Board of Trustees.

At 5:40 p.m., Mr. Stafford made a motion to adjourn the meeting, which was seconded by Dr. Yanow; a voice vote was called and the meeting was adjourned.

There was no official action taken during the meeting.

William Stafford
William Stafford, Chair
Finance Committee