EDUCATIONAL FOUNDATION
Digest
Spring 2010

Fiddler on the Roof

Save the Dates!
May1 and May 7
(See details on back cover.)

Revisit Senior Year in High School… Without the Zits

What do taffeta, boutonnieres, and embarrassing photographs have in common? You saw them all at your high school prom! Capturing the retro fun and heartwarming nostalgia of the big dance, the Oakton Educational Foundation will host *Some Enchanted Evening* on Saturday, May 22, at 7:30 p.m. in the Oakton gymnasium, 1600 East Golf Road, Des Plaines.

Don your tackiest formal or silliest suit, rent a limo, and come out for the coolest event of the year. While you may or may not meet a stranger across a crowded room, you'll love dancing the night away to the music of The Moods. Sing along as this nationally-known Chicago band plays the best of Motown, Top 40, pop, and rock 'n' roll. These fabulous performers have worked alongside Aretha Franklin and Whitney Houston, and are ready to rock the gym.

Enjoy snacks, drinks, and spiked punch as you relive your glory days—without a curfew. Meet the hip Prom Court and applaud the "cheesiest dressed." Don't worry if you forget a gift for your date. Corsages will be available for purchase.

Tickets to attend this enchanted evening are $40 and can be reserved by calling 847.635.1893.

All proceeds support the Student Scholarship Fund.

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Singing for Scholarships

On Saturday, January 30, friends of the Oakton Educational Foundation filled the Footlik Theater to watch The Chicago Bar Association sing, dance, and lampoon celebrity and political news-makers during their annual holiday revue, *I'm a Lawyer, Get Me Out of Here!* This year's benefit incited laughter, and perhaps a few sighs, as attorneys skewered Hollywood and Washington during their hilarious parodies.

The event raised more than $10,000 for the Charles N. Goodnow Chicago Bar Association Scholarship Fund, which provides assistance for students pursuing careers in social sciences or performing arts. Thanks to the attendees, 10 Oakton students will receive scholarship support.

1. *Foundation President Howard Singer (center) celebrates the night with his son Sam and Senior Foundation Assistant Kate Tillotson.*

2. *Foundation Vice President Gene Slade (right) and his wife Tami enjoy the reception with their friends Pam and Ted Gilbert.*

3. *Performer Sonja Johnson (left) discusses courtroom antics with Oakton President Peg Lee and Trustee Chair Joan DiLeonardi.*

4. *Oakton Vice President for Business and Finance Carl Costanza (right), his wife Debbie, and friend Bob Whitman relax after the show.*

5. *Performer Corey Berman (left) shares behind-the-scenes stories with Marvin Johnson and Louise Curry.*

6. *Foundation Director Don Fisher and his wife June enjoy a moment during the festivities.*

7. *Magician Jeff Bibik (right) amazes Corky and Fred Lane at the reception.*

8. *Bar Revue attendees eagerly line up for delectable desserts including New York style cheesecake, key lime pie, and chocolate tortes.*

Where There's a Will...

For whatever reason, procrastination is common when it comes to preparing or updating a will, and this delay can cause unintended problems. Consider:

> Jimi Hendrix died in 1970 without a will. Under state law, his father got everything, leaving his close brother with nothing. Later, when the father died, his will cut out the brother and his family from any share in Hendrix's $80 million musical legacy.

Without a will, the state intervenes with legal guidelines with which you may not agree. Did you want to arrange for a bequest to your favorite charity as a lasting memorial to your life and your personal values? Intestate laws strictly govern the disposal of your property. Without a will, your spouse gets a percentage of the estate as defined by law, and the remainder is divided among your children or the children of a deceased child—the only way a grandchild can directly inherit under intestate law. If you are single, your parents inherit the entire estate, but if they are no longer living, the estate is divided equally among your brothers and sisters.

If there are no known relatives, the state becomes your beneficiary—which will not benefit the causes you think are important. A will provides a statement about what and who matters most in your life. By making a will, you can ensure that your intentions will be explicitly followed by those administering your estate.

As life circumstances change, your will may need updating. Small changes are possible by means of a codicil, a signed and dated amendment that revises a specific portion of the will. A completely new will revoking all prior wills may be needed for major changes such as the birth of a new child or grandchild, stock market fluctuations, or a move to another state.

Seek the help of an estate attorney to ensure that your will includes the proper language to help minimize the taxes and other costs that fall due at time of death. Remember:

> Chief Justice Warren Burger's do-it-yourself approach left out key language that cost his $1.8 million estate about $450,000 in taxes and court costs. His executors had to spend extra time and money in order to get the probate court to approve their actions in settling his estate.

After providing for family, friends, and others, we hope you will decide to include the Oakton Community College Educational Foundation in your estate planning. This bequest can be for general purposes, or for a special cause such as an endowment in memoriam. Your forward planning will bring you the satisfaction of knowing that you have created a legacy that can make a difference in the education of future generations of students.

To receive free information about wills and bequests and/or arrange a visit to talk about how you would like your gift to make a difference, please call Lisa Fischer, Manager of Major and Planned Gifts, at 847.635.1611.

Pursuant to IRS Circular 230 on federal tax matters, any US federal tax advice in this article is not intended or written to be used, and cannot be used, by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer, and the advice was written to support the promotion of the transaction(s) or matter(s) mentioned herein. Taxpayers should seek advice based on their particular circumstances from an independent tax advisor.

OAKTON AT ARLINGTON

Saturday, August 28

Noon

Enjoy the races from the private International Room. A luncheon buffet, open bar, and silent auction promise to make this a fun-filled afternoon.

Tickets are $85.
To order, call 847.635.1893.

Proceeds support scholarships and special programs that further the College's mission.

Digest

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1600 E. Golf Road, Des Plaines, IL 60016

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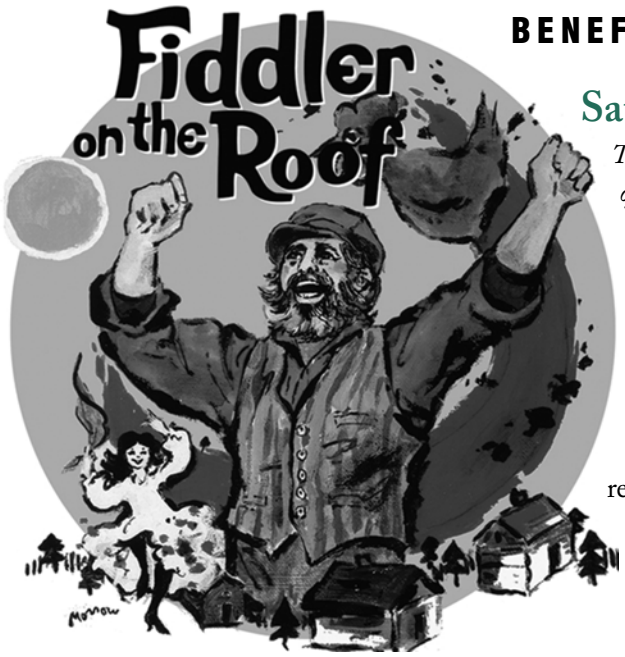
The Foundation Digest *commemorates the Educational Foundation's past and future commitment to Oakton Community College. Published three times a year, the* Digest *contains news about College programs and services and reports on Foundation accomplishments.*

Upcoming Events

Scholarship Banquet

Wednesday, September 29, 6 p.m.

A festive evening honoring Oakton's esteemed donors and exceptional scholarship winners



BENEFIT PERFORMANCES

Saturday, May 1, 8 p.m.

This production celebrates the memory of Irving M. Footlik.

Friday, May 7, 8 p.m.

Studio One Theater
1600 East Golf Road, Des Plaines

For more information, or to reserve tickets, call 847.635.1893.

Proceeds support the Performing Arts Scholarship Fund.

Experience the songs you love, the laughter you remember, and the tenderness you cherish—closer than ever before. Enjoy the acclaimed music, dancing, and energy of this 45-year tradition in the intimate setting of Studio One.